



Tax Administration

TEL 919 856 5400
FAX 919 856 7128
Property Assessments & Collections
Wake County Justice Center
301 S. McDowell Street, Suite 3800
P.O. Box 2331 Raleigh, NC 27602
www.wake.gov/tax

October 5, 2026

Mr. David Ellis
County Manager
Wake County Justice Center
301 S. McDowell Street, 4th Floor
Raleigh NC 27601

2026-2027 Wake County Tax Levy

This report summarizes the fiscal year 2026/2027 billing activity through the October billing. All tax amounts shown on this report are totals that include rounding (up or down) on fractions of cents in the computation of individual tax bills.

	BUDGETED	ACTUAL	PROJECTED
Real Property Tax Base Value	280,475,000,000	281,468,477,799	281,500,000,000
Personal Property Tax Base Value	12,150,000,000	13,822,896,644	14,500,000,000
Public Service Tax Base Value	4,595,000,000	4,904,006,227	4,904,006,227
Subtotal Non-Vehicle Property Tax Base Value	297,220,000,000	300,195,380,670	300,904,006,227
Real Property Tax Billed	1,506,431,225	1,511,767,194	1,511,936,500
Personal Property Tax Billed	65,257,650	72,273,260	77,500,000
Public Service Tax Billed	24,679,745	26,339,418	26,339,418
Subtotal Ad Valorem Property Tax Billed	1,596,368,620	1,610,379,872	1,615,775,918
Less Rebated Tax	(4,500,000)	(2,958,111)	(6,000,000)
Less Deferred Tax	(235,000)	(257,223)	(275,000)
Adjusted Tax Billed	1,591,633,620	1,607,164,538	1,609,500,918
Budgeted 99.75%, Actual, Projected Actual	1,587,655,000	146,188,144	1,605,477,166
Tag & Tax Registered Vehicle Value	19,405,000,000	3,520,536,308	19,285,000,000
Tag & Tax Registered Vehicle Tax	103,715,578	18,413,933	103,201,005
Vehicle Tax Collected @ 99.5%	103,197,000	18,321,863	102,685,000
Plus Tag & Tax Interest Collected	900,000	164,035	975,000
Less Rebated / Refunded Tax	(720,000)	(130,681)	(720,000)
Est. Vehicle Tax & Interest Collected	103,377,000	18,355,217	102,940,000

	BUDGETED	ACTUAL	PROJECTED
Delinquent Ad Valorem Tax - Back Years	2,500,000	(176,954)	(4,000,000)
Delinquent Vehicle Tax - Back Years	-	-	-
Delinquent Vehicle Tax - Preceding Year	-	-	-
Delinquent Ad Valorem Tax - Preceding Year	(6,000,000)	872,770	1,000,000
Interest and Late List Penalty	2,500,000	238,740	2,500,000
Cost and Fees	125,000	10,925	125,000
Total Other Collections	(875,000)	945,481	(375,000)
Total Property Tax	1,690,157,000	165,488,842	1,708,042,166
Fire District Tax	59,857,998	60,620,373	60,850,000
Fire District Late List Penalty	20,000	51,867	55,000
Fire District - Tag & Tax Registered Vehicle Tax	4,964,000	901,991	4,964,000
RTP District Tax	2,158,925	2,220,451	2,225,000
RTP District Late List Penalty	1,000	26,361	27,500
Recycle Fee	10,815,039	10,762,480	10,815,039

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DEFERRED TAX FOR 2026-2027 INCLUDING BACK YEARS

	No. of Bills	Property Value	Property Tax	Fire Tax	Spd Tax	Total Deferred Tax
Farm Land	3,049	2,970,762,670	15,955,966.17	3,349,877.47	0.00	19,305,843.64
Historic	367	268,620,743	1,442,762.01	20,123.50	0.00	1,462,885.51
Builder Inv.	0	0	0.00	0.00	0.00	0.00
Total	3,416	3,239,383,413	17,398,728.18	3,370,000.97	0.00	20,768,729.15

TAX RELIEF FOR 2026-2027 INCLUDING BACK YEARS

	No. of Bills	Property Value	Property Tax	Fire Tax	Spd Tax	Total Relieved Tax
Elderly	4,493	763,332,984	4,099,864.34	217,953.70	0.00	4,317,818.04
Veteran	3,498	157,410,000	845,466.60	54,523.57	0.00	899,990.17
Total	7,991	920,742,984	4,945,330.94	272,477.27	0.00	5,217,808.21

CIRCUIT BREAKER FOR 2026-2027

	No. of Bills	Total Value	Est Value Deferred	County Tax	Fire Tax	Spd Tax	Total Tax Deferred
4%	14	6,370,463	4,964,500	26,572.42	1,128.34	0.00	27,700.76
5%	188	90,802,387	43,092,300	230,650.92	5,789.21	0.00	236,853.86
Total	202	97,172,850	48,056,800	257,223.34	6,917.55	0.00	264,140.89

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COUNTY VALUES WITH APPLICABLE RATES USED IN DETERMINING PROPERTY TAX

Rate Year/Prop Type/Yr For	Property Value	Rate	Property Tax
2006 Real and Personal	0	0.6340	0.00
2014 Real and Personal	0	0.5780	0.00
2016 Real and Personal	0	0.6005	0.00
2017 Real and Personal	0	0.6150	0.00
2020 Real and Personal	316,424	0.6000	1,898.54
2021 Real and Personal	7,897,674	0.6000	47,386.06
2022 Real and Personal	14,788,023	0.6195	91,611.79
2023 Real and Personal	30,151,480	0.6570	198,037.33
2024 Real and Personal	71,439,946	0.5135	366,690.67
2025 Real and Personal	522,259,019	0.5171	799,571.64
2026 Real and Personal	294,644,521,877	0.5371	1,582,535,258.74
2026 Public Service	4,904,006,227	0.5371	26,339,417.47
Grand Total:	300,195,380,670		1,610,379,872.24

FIRE TAX DISTRICT DETAILS

Fire District	Property Tax	Vehicle Tax	Late List	Total
FIRE TAX DIST	60,709,571.62	0.00	51,867.62	60,761,439.24
Grand Total:	60,709,571.62	0.00	51,867.62	60,761,439.24

Respectfully submitted,



Marcus D. Kinrade
Tax Administrator

cc:

Crystal Langston, Department Business Officer
Linda Hall, Research Triangle Foundation of NC
Chelsie Cornelius, Appraisal Manager
Nicole Kreiser, Deputy Tax Administrator