



Tax Administration

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Property Assessments & Collections
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August 3, 2026

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County Manager
Wake County Justice Center
301 S. McDowell Street, 4th Floor
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2026-2027 Wake County Tax Levy

This report summarizes the fiscal year 2026/2027 billing activity through the August billing. All tax amounts shown on this report are totals that include rounding (up or down) on fractions of cents in the computation of individual tax bills.

	BUDGETED	ACTUAL	PROJECTED
Real Property Tax Base Value	280,475,000,000	280,029,997,252	280,475,000,000
Personal Property Tax Base Value	12,150,000,000	13,673,178,094	13,900,000,000
Public Service Tax Base Value	4,595,000,000		4,595,000,000
Subtotal Non-Vehicle Property Tax Base Value	297,220,000,000	293,703,175,346	298,970,000,000
Real Property Tax Billed	1,506,431,225	1,504,041,115	1,506,431,225
Personal Property Tax Billed	65,257,650	71,464,498	74,365,000
Public Service Tax Billed	24,679,745		24,679,745
Subtotal Ad Valorem Property Tax Billed	1,596,368,620	1,575,505,613	1,605,475,970
Less Rebated Tax	(4,500,000)	(1,155,019)	(4,500,000)
Less Deferred Tax	(235,000)	(246,601)	(275,000)
Adjusted Tax Billed	1,591,633,620	1,574,103,993	1,600,700,970
Budgeted 99.75%, Actual, Projected Actual	1,587,655,000	42,258,506	1,596,699,218
Tag & Tax Registered Vehicle Value	19,405,000,000		19,405,000,000
Tag & Tax Registered Vehicle Tax	103,715,578		103,715,578
Vehicle Tax Collected @ 99.5%	103,197,000		103,197,000
Plus Tag & Tax Interest Collected	900,000		900,000
Less Rebated / Refunded Tax	(720,000)		(720,000)
Est. Vehicle Tax & Interest Collected	103,377,000	-	103,377,000

	BUDGETED	ACTUAL	PROJECTED
Delinquent Ad Valorem Tax - Back Years	2,500,000	(55,622)	1,000,000
Delinquent Vehicle Tax - Back Years	-		-
Delinquent Vehicle Tax - Preceding Year	-		-
Delinquent Ad Valorem Tax - Preceding Year	(6,000,000)	469,897	(6,000,000)
Interest and Late List Penalty	2,500,000	178,922	2,500,000
Cost and Fees	125,000	4,965	125,000
Total Other Collections	(875,000)	598,162	(2,375,000)
Total Property Tax	1,690,157,000	42,856,668	1,697,701,218
Fire District Tax	59,857,998	59,350,676	59,857,998
Fire District Late List Penalty	20,000	50,602	55,000
Fire District - Tag & Tax Registered Vehicle Tax	4,964,000		4,964,000
RTP District Tax	2,158,925	2,191,038	2,192,000
RTP District Late List Penalty	1,000	25,603	27,500
Recycle Fee	10,815,039	10,756,500	10,815,039

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DEFERRED TAX FOR 2026-2027 INCLUDING BACK YEARS

	No. of Bills	Property Value	Property Tax	Fire Tax	Spd Tax	Total Deferred Tax
Farm Land	3,040	2,966,076,655	15,930,797.61	3,344,137.11	0.00	19,274,934.72
Historic	365	268,147,681	1,440,221.19	20,123.50	0.00	1,460,344.69
Builder Inv.	0	0	0.00	0.00	0.00	0.00
Total	3,405	3,234,224,336	17,371,018.80	3,364,260.61	0.00	20,735,279.41

TAX RELIEF FOR 2026-2027 INCLUDING BACK YEARS

	No. of Bills	Property Value	Property Tax	Fire Tax	Spd Tax	Total Relieved Tax
Elderly	4,492	763,330,984	4,099,852.53	217,951.00	0.00	4,317,803.53
Veteran	3,498	157,410,000	845,466.60	54,523.57	0.00	899,990.17
Total	7,990	920,740,984	4,945,319.13	272,474.57	0.00	5,217,793.70

CIRCUIT BREAKER FOR 2026-2027

	No. of Bills	Total Value	Est Value Deferred	County Tax	Fire Tax	Spd Tax	Total Tax Deferred
4%	14	6,370,463	4,964,500	26,568.45	1,128.33	0.00	27,696.78
5%	180	87,174,929	41,114,700	220,032.98	5,164.18	0.00	225,647.55
Total	194	93,545,392	46,079,200	246,601.43	6,292.51	0.00	252,893.94

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COUNTY VALUES WITH APPLICABLE RATES USED IN DETERMINING PROPERTY TAX

Rate Year/Prop Type/Yr For	Property Value	Rate	Property Tax
2006 Real and Personal	0	0.6340	0.00
2014 Real and Personal	0	0.5780	0.00
2016 Real and Personal	0	0.6005	0.00
2017 Real and Personal	0	0.6150	0.00
2020 Real and Personal	316,424	0.6000	1,898.54
2021 Real and Personal	7,601,629	0.6000	45,609.79
2022 Real and Personal	10,426,716	0.6195	64,593.50
2023 Real and Personal	23,175,130	0.6570	152,202.70
2024 Real and Personal	57,670,083	0.5135	295,982.42
2025 Real and Personal	504,248,480	0.5171	706,628.89
2026 Real and Personal	293,099,736,884	0.5371	1,574,238,697.16
Grand Total:	293,703,175,346		1,575,505,613.00

FIRE TAX DISTRICT DETAILS

Fire District	Property Tax	Vehicle Tax	Late List	Total
FIRE TAX DIST	59,439,811.51	0.00	50,602.42	59,490,413.93
Grand Total:	59,439,811.51	0.00	50,602.42	59,490,413.93

Respectfully submitted,



Marcus D. Kinrade
Tax Administrator

cc:

Crystal Langston, Department Business Officer
Linda Hall, Research Triangle Foundation of NC
Chelsie Cornelius, Appraisal Manager
Nicole Kreiser, Deputy Tax Administrator