Cash Flow Model: FY 2018 Distributions Through June

		2017 Actuals	2018 Actuals	2019 Budget	2020 Proj	2021 Proj	2022 Proj	2023 Proj	2024 Proj	2025 Proj	2026 Proj	2027 Proj	2028 Proj	2029 Proj	2030 Proj	2031 Proj	2032 Proj	2033 Proj	2034 Proj
	Economic Growth Assumptions																		
R1	Occupancy Tax	5.90%	6.34%	4.00%	4.00%	4.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%	3.00%
R2	Prepared Food and Beverage Tax	5.97%	5.80%	5.00%	5.00%	5.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%	4.00%
	Sources of Funds:																		
R3	Occupancy Taxes	24,676	26,240	26,810	28,381	29,517	30,402	31,314	32,254	33,221	34,218	35,244	36,302	37,391	38,513	39,668	40,858	42,084	43,346
R4	Food and Beverage Taxes	27,641	29,244	30,505	32,241	33,853	35,207	36,616	38,080	39,604	41,188	42,835	44,549	46,330	48,184	50,111	52,116	54,200	56,368
R5	Interest Revenues (a)	33	102	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R6	NSF Service Charges (a)	(120)	(352)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R7	Reimbursement from the City of Raleigh (2-for-1 PNC Payment) (a)	500	500	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Total Sources (c)	**52,731**	**55,734**	**57,315**	**60,623**	**63,370**	**65,610**	**67,930**	**70,334**	**72,825**	**75,406**	**78,080**	**80,850**	**83,721**	**86,696**	**89,779**	**92,974**	**96,284**	**99,714**
	Section 1 - Admin and Holdbacks: Uses of Funds																		
1a	Administration and Collection																		
	Occupancy Taxes	650	650	650	650	650	650	650	650	650	650	650	650	650	650	650	650	650	650
	Food and Beverage Taxes	750	750	750	750	750	750	750	750	750	750	750	750	750	750	750	750	750	750
	Subtotal: Administration and Collection	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400	1,400
1b	City of Raleigh Holdback	680	680	680	680	680	680	680	680	680	680	680	680	680	680	680	680	680	680
1c	Greater Raleigh Convention & Visitors Bureau	6,239	6,584	6,787	7,180	7,464	7,685	7,913	8,148	8,390	8,639	8,896	9,160	9,432	9,713	10,002	10,299	10,606	10,921
1d	Town of Cary Hold Harmless	1,198	1,267	1,308	1,387	1,443	1,488	1,533	1,580	1,629	1,678	1,730	1,783	1,837	1,893	1,951	2,010	2,072	2,135
	Use of Raleigh & Wake County Funds																		
1e	Centennial Authority	3,035	3,212	3,347	3,546	3,714	3,853	3,996	4,144	4,298	4,458	4,624	4,796	4,974	5,158	5,350	5,548	5,754	5,968
1f	Five County Stadium (Debt Service)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1g	PNC (formerly RBC) Debt Service	5,210	5,209	5,208	868	-	-	-	-	-	-	-	-	-	-	-	-	-	-
1h	PNC Maintenance	1,500	2,500	2,000	5,000	2,000	-	-	-	-	-	-	-	-	-	-	-	-	-
1i	City of Raleigh	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
1j	Wake County	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
	Subtotal: Holdbacks	19,862	21,452	21,331	20,661	17,302	15,705	16,122	16,553	16,997	17,456	17,929	18,418	18,923	19,444	19,982	20,538	21,112	21,704
	Subtotal, Uses for Administration & Holdbacks	21,262	22,852	22,731	22,061	18,702	17,105	17,522	17,953	18,397	18,856	19,329	19,818	20,323	20,844	21,382	21,938	22,512	23,104

(a) Interest Revenues and NSF Fees/Charges are not budgeted or projected in out years.

Major Facilities Model
Section 1 - Summaries & Assumptions

Cash Flow Model: FY 2018 Distributions Through June

		2017 Actuals	2018 Actuals	2019 Budget	2020 Proj	2021 Proj	2022 Proj	2023 Proj	2024 Proj	2025 Proj	2026 Proj	2027 Proj	2028 Proj	2029 Proj	2030 Proj	2031 Proj	2032 Proj	2033 Proj	2034 Proj
2a	Section 2 - 85% Projects: Wake County & City of Raleigh Amounts for Distribution																		
	Subtotal: Net Proceeds for Distribution	51,297	54,232	55,915	59,223	61,970	64,210	66,530	68,934	71,425	74,006	76,680	79,450	82,321	85,296	88,379	91,574	94,884	98,314
	Less Other Holdbacks	(19,862)	(21,452)	(21,331)	(20,661)	(17,302)	(15,705)	(16,122)	(16,553)	(16,997)	(17,456)	(17,929)	(18,418)	(18,923)	(19,444)	(19,982)	(20,538)	(21,112)	(21,704)
	Equals Actual Amount for Distribution	31,435	32,780	34,584	38,562	44,668	48,504	50,408	52,381	54,428	56,550	58,750	61,032	63,398	65,852	68,397	71,035	73,772	76,610
	Percent Allocated to New Raleigh Convention Center	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%	85%
	Multiple Amount for Distribution by the Percent Allocated	26,720	27,863	29,396	32,778	37,968	41,228	42,846	44,524	46,264	48,067	49,938	51,877	53,888	55,974	58,137	60,380	62,706	65,119
	New Raleigh Convention Center	26,720	27,863	29,396	32,778	37,968	41,228	42,846	44,524	46,264	48,067	49,938	51,877	53,888	55,974	58,137	60,380	62,706	65,119
	Subtotal, Payments to Raleigh Convention Center	26,720	27,863	29,396	32,778	37,968	41,228	42,846	44,524	46,264	48,067	49,938	51,877	53,888	55,974	58,137	60,380	62,706	65,119
3a	Section 3 - 15% Projects: Wake County & City of Raleigh Joint Projects / Other Agreements																		
	Cary Sports Facilities	1,700	2,600	2,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	North Carolina Ballet	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	NC Musuem of Art	1,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	NC Museum of Natural Science (Green Square)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	PNC Center (Facility Improvements)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	PNC Center (Advanced Facility Funds)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	St. Augustine's College Track	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Wake County (Use of Discretionary Funds; 2-for-1) e	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Competitive Projects	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
	Other Projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Subtotal, Projects / Other Agreements	4,700	4,600	4,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000	2,000
	TOTAL USES	**52,682**	**55,315**	**56,127**	**56,838**	**58,670**	**60,334**	**62,369**	**64,477**	**66,661**	**68,923**	**71,267**	**73,696**	**76,212**	**78,819**	**81,520**	**84,318**	**87,218**	**90,223**
	Total Uses Over (or Under) Total Sources	49	419	1,188	3,784	4,700	5,276	5,561	5,857	6,164	6,482	6,813	7,155	7,510	7,878	8,259	8,655	9,066	9,492
	Fund Balance																		
	Beginning Fund Balance	2,406	2,455	2,717	4,136	7,920	12,620	17,896	23,457	29,314	35,479	41,961	48,774	55,928	63,438	71,316	79,575	88,231	97,297
	Increase In Uncommitted Funds	49	419	1,188	3,784	4,700	5,276	5,561	5,857	6,164	6,482	6,813	7,155	7,510	7,878	8,259	8,655	9,066	9,492
	Use of Uncommitted Funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Adjustments (d)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3b	Ending Fund Balance	**2,455**	**2,873**	**3,905**	**7,920**	**12,620**	**17,896**	**23,457**	**29,314**	**35,479**	**41,961**	**48,774**	**55,928**	**63,438**	**71,316**	**79,575**	**88,231**	**97,297**	**106,788**
3c	**Minimum Fund Balance Guideline**	**2,300**	**2,000**	**1,000**	**1,000**	**1,000**	**1,000**	**1,000**	**1,000**	**1,000**	**1,000**	**1,000**	**1,000**	**1,000**	**1,000**	**1,000**	**1,000**	**1,000**	**-**
3d	**Excess Fund Balance (Capacity)**	**155**	**873**	**2,905**	**6,920**	**11,620**	**16,896**	**22,457**	**28,314**	**34,479**	**40,961**	**47,774**	**54,928**	**62,438**	**70,316**	**78,575**	**87,231**	**96,297**	**106,788**

(d) FY13 and FY14 actuals have been restated due to errors in footnote (a). The model is calculating what should have been disbursed. These differences between the Model and CAFR will exist for FY13 and FY14 only.
(e) Amount to fulfill 2-for-1 payments to County based on 18th Amendment and ties to Raleigh Convention Center model. This amount is not accounted for in fund 2500. It is posted directly to fund 4500. It is included in this model for illustrative purposes only.