

SEVENTH AMENDMENT
TO THE REVISED INTERLOCAL AGREEMENT
BETWEEN
WAKE COUNTY AND THE CITY OF RALEIGH
RELATING TO ROOM OCCUPANCY AND PREPARED FOOD
AND BEVERAGE TAX REVENUES

This Agreement entered into this as of the 29th day of January,
2001, by and between the County of Wake, North Carolina, hereinafter referred to as
County, and the City of Raleigh, North Carolina, hereinafter referred to as City, pursuant to the
provisions of Article 20 of Chapter 160A of the North Carolina General Statutes, and in
accordance with the requirements of Chapter 594 of the Session Laws of North Carolina and
Chapter 458 of the 1995 Session Laws of North Carolina.

WITNESSETH:

Whereas, the County has levied room occupancy and prepared food and beverage taxes as
allowed by law, and

Whereas, as required by law, the County and the City have entered into agreements
setting out the projects to receive funding from these taxes and, have further agreed on a schedule
of funding setting out the amount of money to be received by each project and a schedule upon
which the money will be disbursed; and,

Whereas, by Agreement dated September 5, 1995, the County and the City agreed to
provide \$9,500,000 as funding for a sports facility composed of soccer and baseball fields and
related structures; and,

Whereas the County Commissioners, on June 22, 2000, and the City Council, on June 20,
and June 27, 2000, agreed to provide, from the proceeds of the room occupancy and prepared
food and beverage taxes an additional \$5,000,000 for construction of a soccer facility to be
known as the State Capital Soccer Center; and,

Whereas, to effect this change the County and the City agreed to amend the September 5,
1995, Revised Interlocal Agreement as it has from time to time been amended.

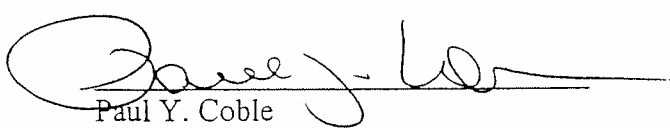
Now therefore in consideration of the mutual covenants and promises contained herein,
the County and the City agree to this seventh amendment of the Revised Interlocal Agreement of
September 5, 1995, as follows:

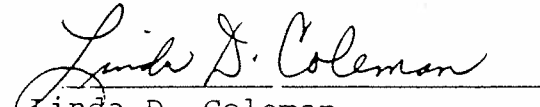
Attachment "A" of said agreement as it from time to time has been amended is hereby further amended to include a distribution of \$5,000,000 from the proceeds of the room occupancy and prepared food and beverage taxes for the Soccer Center as follows: in FY 2001-02, \$500,000, and in FY 2002-03, \$4,500,000. Attached hereto as Attachment "E" is the current authorized distribution of all funds generated from these taxes.

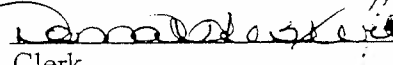
IN WITNESS WHEREOF, the Agreement is executed the day and year first above written pursuant to resolutions adopting by the governing boards of the County and the City.

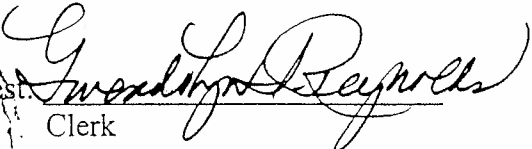
CITY OF RALEIGH

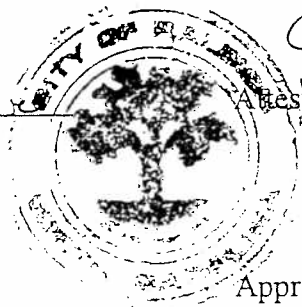
COUNTY OF WAKE


Paul Y. Coble
Mayor


Linda D. Coleman
Vice Chairman


Attest: 
Deputy Clerk

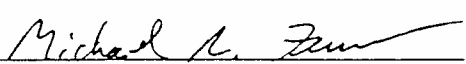
Attest: 
Clerk



Approved as to Form:

Approved as to Form:


City Attorney


County Attorney

