



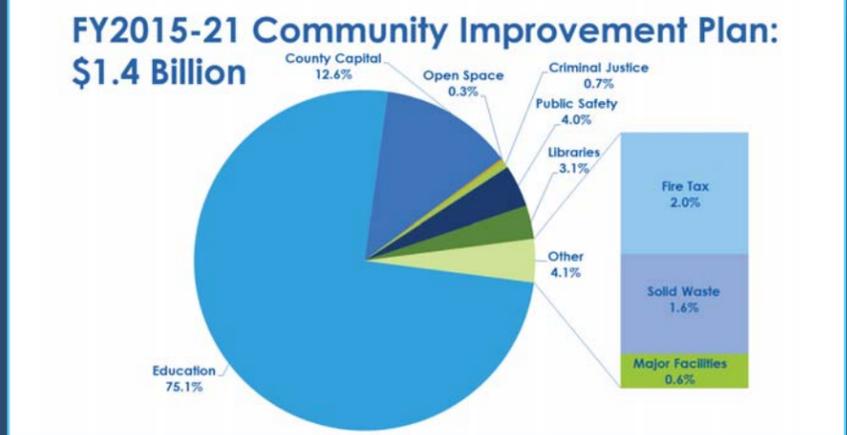
FY 2015 Recommended Budget at a Glance



DEBT AND CAPITAL

Wake County continues to maintain a AAA bond rating from all three major rating agencies. This allows the County to receive lower interest rates on debt for capital projects, saving taxpayers money. The 4.4 cents property tax increase will allow the County to finance the WCPSS building program and have full funding in place before issuing debt.

The Community Improvement Plan (CIP) is funded through a portion of the 19.9 cents of the property tax rate that will be dedicated to debt and capital. The \$1.4 billion seven-year CIP includes the \$983.4 million Wake County Public Schools CIP 2013, the \$210 million Wake Tech CIP 2012 and \$290 million for other high priority items such as EMS Stations, 800 MHz and emergency dispatch upgrades.



WAKE COUNTY BOARD OF COMMISSIONERS

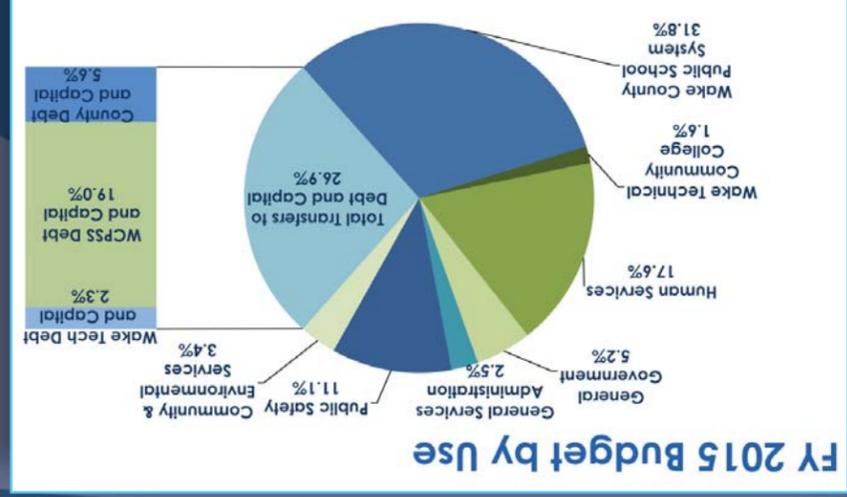


Pictured left to right: Joe Bryan, Vice Chair; Caroline Sullivan; Paul Coble; Phil Matthews, Chair; Rich Gianni; Betty Lou Ward; James West.



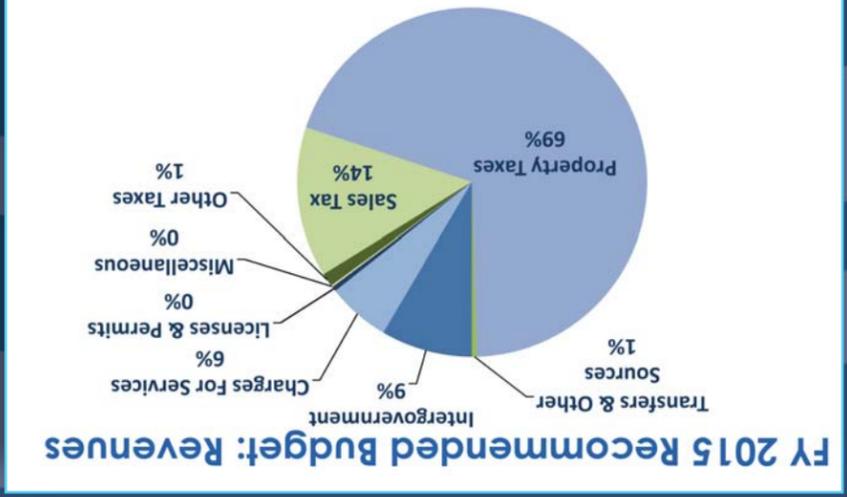
To learn more about the FY 2015 recommended budget, visit www.wakegov.com/budget.

- Jim Hartmann
County Manager
- Susan Banks
Clerk to the Board
- Scott W. Warren
County Attorney



The recommended budget continues investments in education, human services and public safety. It aligns with the Board of Commissioners' goals for the upcoming year and will keep Wake County on a path that supports growth and meets increased service needs. While this budget is not able to fund all requests, it invests additional resources in the Board of Commissioners' highest priority areas and funds the school building program that was approved by voters.

EXPENDITURES

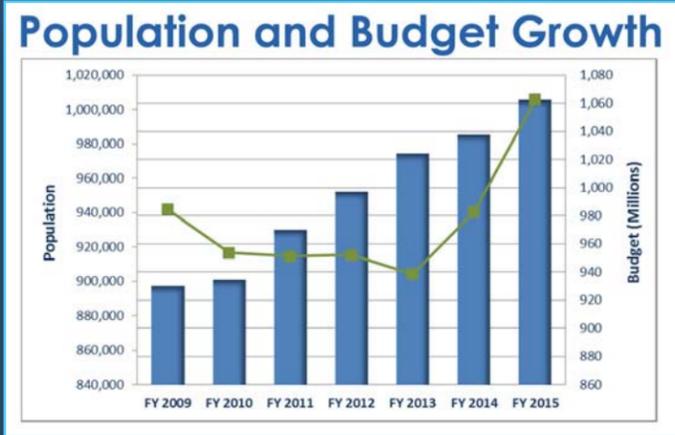


FY 2015 revenues are projected to increase by \$79.8 million more than the FY 14 budget. Of that amount \$55.7 million is associated with the tax increase necessary for the schools' CIP 2013. All other sources grew by \$24 million.

REVENUES

WAKE COUNTY FISCAL YEAR 2015 BUDGET

The Fiscal Year 2015 (FY 2015) Budget is \$1,063,535,000 with a proposed property tax rate of 57.8 cents, a 4.4 cents increase dedicated to the \$983.8 million Wake County Public School System (WCPSS) 2013 Capital Improvement Program. The budget focuses on the highest priority areas: education, community health and vitality and public safety.

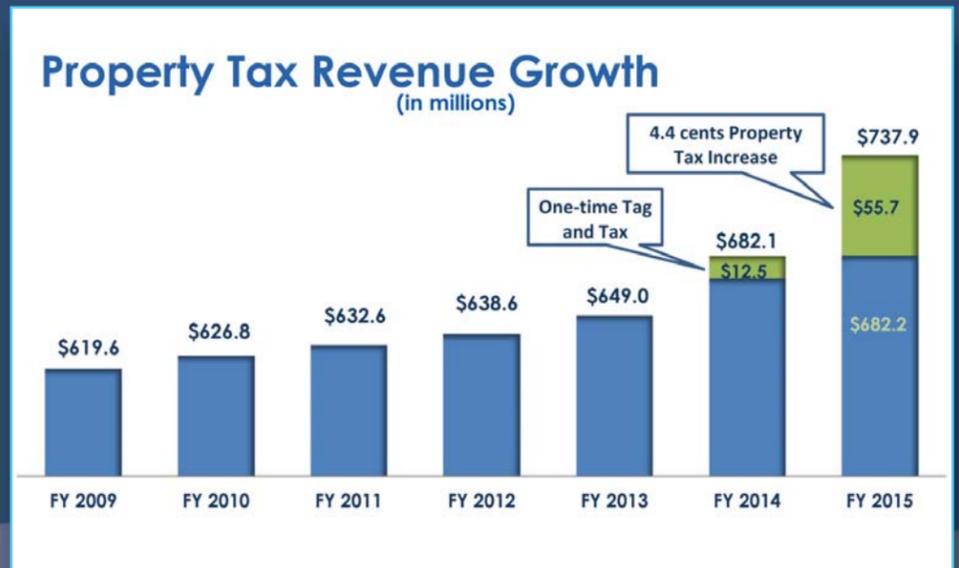


The local economy continues to improve: building permits are up, unemployment is down and sales tax continues to recover. Real, business personal and public service values will increase by approximately 4 percent, while motor vehicle property values are estimated to decline by 2.6 percent.

In addition to the \$55.7 million for WCPSS Debt and Capital, other budget increases include: \$3.8 million for Community Health and Vitality, \$2.6 million for Public Safety and \$7.3 million for other County Activities.

Property Tax Increase

A 4.4 cents increase (0.46 cents less than anticipated) will be dedicated to the \$983.8 million WCPSS building program. The new tax rate will be 57.8 cents per \$100 of assessed property value. For the median home value of \$263,500, the annual tax increase is estimated at \$116.



EDUCATION

Education represents the largest category of the County budget at 54.7 percent.

WCPSS: Increase of \$10.2 million (or 3.1 percent)

- Funds WCPSS's request, except for the 3.5 percent across the board pay increase for all School System employees.
- Teacher pay is a shared responsibility with the State of North Carolina.
- The Governor's proposed budget includes funding for salary increases for teachers and other state employees.
- Wake County's school salary supplements, which are the second highest in the State, are an average \$6,200 per teacher.

County Dollars to WCPSS Operating

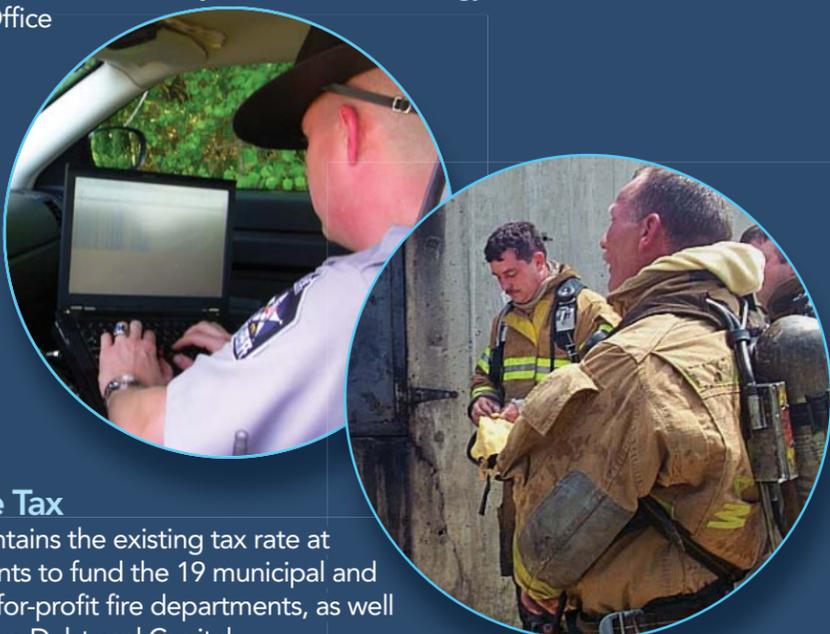


Wake Tech: Increase of \$287,000 based on the 1.77 percent property tax growth to support the opening of new facilities, and also includes funding startup cost for educational positions at the new Vernon Malone College and Career Academy.

PUBLIC SAFETY

The FY 2015 Budget includes \$2.6 million in additional support for Public Safety.

- Expanded ambulance service and staff for Emergency Medical Services (EMS) to keep pace with population growth
- New blood/alcohol analysis equipment and chemists for the City-County Bureau of Identification (CCBI) to accommodate increased driving while impaired (DWI) cases
- Courthouse security and critical technology infrastructure for the Sheriff's Office



Fire Tax

Maintains the existing tax rate at 8 cents to fund the 19 municipal and not-for-profit fire departments, as well as Fire Debt and Capital.

COMMUNITY HEALTH AND VITALITY

Environmental Health

- Two staff to ensure that restaurants, hotels, childcare facilities and nursing homes meet sanitation guidelines

Human Services

- Six additional staff for child protective services and contract funding for adult guardianship cases
- Program enhancement to reduce the prevalence of STDs
- 10 school health nurses to provide essential health services in underserved areas



NC FAST

The County has been working through the implementation of NC FAST.

The allocations will include:

- Continued funding for 36 positions that were added in February 2014 to reduce backlog and to meet Food & Nutrition and Medicaid eligibility goals
- Additional Customer Service Representatives to strengthen the Customer Call Center



Open Space

Open three properties mid-year for public use:

- Turnipseed for trail hiking
- Robertson's Mill Pond for canoeing & kayaking
- Procter for horseback riding

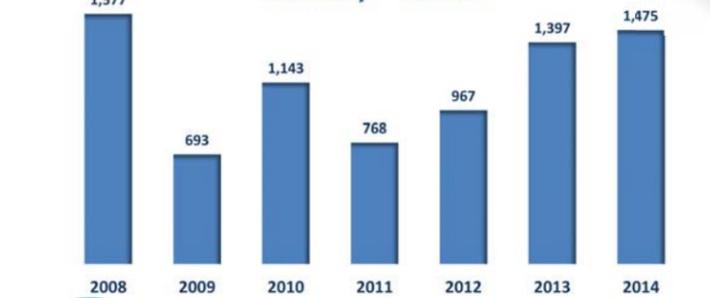
OTHER COUNTY ACTIVITIES

Environmental and Community Services

Seven positions to increase capacity to review plans, issue permits and inspect systems.



Number of New Residential Permits January - March



Revaluation

Use of Reserve funds the Revenue Department as they prepare for the upcoming Property Revaluation in 2016.

Solid Waste

Maintains the household disposal fee of \$20 and the tipping fees for South Wake Landfill at \$30 per ton. Increases fees at the East Wake Transfer Station by \$3 to a total fee of \$39 per ton.