**Summary of Enabling Legislation for Wake County Room Occupancy and Food and Beverage Tax**

**Occupancy Tax:**

* Administrative fee
* Distribution to City of Raleigh
	+ Use limited to:
		- Acquisition, construction, financing, debt servicing, maintenance or operation of convention centers, civic centers, performing arts centers, coliseums, auditoriums and museums; to provide off-street parking for use in conjunction with such facilities and to fund visitor-related program and activities.
		- acquisition, construction, renovation, financing, debt service, maintenance and operation of expansions and additions to the Raleigh Civic Center Complex or similar facilities and
		- construction of sports, cultural and arts facilities, including a coliseum, a performing arts theater, a visual arts program and a children’s museum.
* Distribution to Cary
	+ Use limited to public relations and promotional activities for the town and visitor-related programs and activities, including cultural programs, events, festivals and other visitor-related programs
* Distribution to Wake County
	+ Use limited to:
		- For the Raleigh Civic Center Complex or similar facilities and
		- Construction of sports, cultural and arts facilities, including a coliseum, a performing arts theater, a visual arts program and a children’s museum.
* Distribution to GRCVB

**Food and Beverage Tax:**

* Administrative fee
* Distribution to City of Raleigh
	+ Use limited to:
		- Acquisition, construction, financing, debt servicing, maintenance or operation of convention centers, civic centers, performing arts centers, coliseums, auditoriums and museums; to provide off-street parking for use in conjunction with such facilities and to fund visitor-related program and activities.
		- acquisition, construction, renovation, financing, debt service, maintenance and operation of expansions and additions to the Raleigh Civic Center Complex or similar facilities and
		- Construction of sports, cultural and arts facilities, including a coliseum, a performing arts theater, a visual arts program and a children’s museum.
* Distribution to Wake County
	+ Use limited to:
		- For the Raleigh Civic Center Complex or similar facilities and
		- Construction of sports, cultural and arts facilities, including a coliseum, a performing arts theater, a visual arts program and a children’s museum.
* Distribution to GRCVB
* Future allocations Occupancy:
	+ GRCVB 25%
	+ Town of Cary 5%
	+ City of Raleigh 47.5%/35%
	+ Wake County 22.5%/35%
* Future allocations Food & Beverage:
	+ City of Raleigh 75%/60%
	+ Wake County 25%/40%
* Distribution to Centennial Authority
	+ For operation, renovation, maintenance and repair of regional facility