

APPENDIX A - GLOSSARY

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Accrual Basis of Accounting

The basis of accounting under which revenues are recorded when earned and expenditures (or expenses) are recorded as soon as they result in liabilities for benefits received, notwithstanding that the receipt of cash or the payment of cash may take place, in whole or in part, in another accounting period.

Accrual

The accumulation or increase of something over time, especially payments or benefits.

Annual Comprehensive Financial Report (ACFR)

The official annual financial report of the District, prepared by the General Accounting Unit, and is usually referred to by its abbreviation, the report summarizes financial data for the previous fiscal year in a standardized format. The ACFR is organized by fund and contains two basic types of information: a balance sheet that compares assets with liabilities and fund balance; and an operating statement that compares revenues with expenditures.

Acre Feet (AF)

The volume of water required to cover 1 acre of land (43,560 square feet) to a depth of 1 foot.

Ad Valorem Tax

A tax based on value (e.g., a property tax).

Adjusted Budget

The prior year's Adopted Budget, plus adjustments approved by the Board and Chief Executive Officer (CEO) through publication date of the current year's Requested Budget. Does not include prior year balance carry forward for multi-year Capital Project budgets.

Adopted Budget

The Adopted Budget represents estimated revenues and appropriations for the next year that are adopted by the District's Board of Directors.

Agreements, Contractual

Contractual agreements made by the District with other governmental agencies for cost sharing or project cost reimbursement.

Allocated Project

Projects whose budget and actual charges are distributed between one or more projects. The projects may be in a single fund or they can be in multiple funds. Allocated projects are distributed based on formulas set during annual budget preparation. These formulas are not static and they can vary every fiscal year. Every attempt is made to maintain the percent distribution fixed within a given fiscal year.

Americans with Disabilities Act (ADA)

Americans with Disabilities Act, Public Law 336 of the 101st Congress, enacted July 26, 1990. The ADA prohibits discrimination and ensures equal opportunity for persons with disabilities in employment, State and local government services, public accommodations, commercial facilities and transportation.

Appropriation

A legal authorization granted through the Santa Clara Valley Water District Act that allows the District to expend funds and incur obligations in accordance with the purpose of the Act. An appropriation could include all reserves, transfers, allocations, and supplemental appropriations, and is typically limited in amount and the time it may be expended.

Assessed Valuation

An official government value placed upon real estate or other property as a basis for levying taxes.

Asset

A probable future economic benefit obtained or controlled by a particular entity as a result of past transactions or events. Examples of assets are cash, receivables, and equipment.

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Audit

An independent examination of financial information.

Balanced Budget

A budget is balanced when budgeted expenditures are equal to or less than the amount of budgeted revenues plus other available sources.

Beginning Balance

The beginning balance is comprised of residual funds brought forward from the previous fiscal year (ending balance).

Benefit Assessment

Determination of benefits derived from District activities within particular watersheds and the levying of a proportionate share of taxes to each parcel subject to voter-approved limitations.

Benefits

District-funded employee health insurance, vision insurance, dental insurance, basic life insurance, medical insurance reimbursement, Medicare coverage, long-term disability, Workers' Compensation, unemployment insurance, and the PERS Retirement Program.

Bonds

A long-term debt source that provides borrowed monies that can be used to pay for specific capital facilities. Bonds are a written promise to pay a specified sum of money at a predetermined date or dates in the future, called the maturity date(s), together with periodic interest at a specified rate.

Bond Proceeds

Funds derived from the sale of bonds for the purpose of constructing major capital facilities.

Bond Rating

A methodology used to measure the fiscal health of a borrowing entity. Generally, analyst firms such as Standard and Poor's, Moody's Investor Service, and Fitch Ratings provide bond ratings to governmental agencies. Bonds rated AAA/Aaa are judged to be the best quality and carry the smallest degree of risk, and together with AA/Aa bonds comprise high grade bonds. Ratings including "+" or "1" designate the strongest bonds in the rating category. Generally, highly rated bonds result in lower interest rates.

Budget

The planned use of expenditures and revenues over a given period of time

Budget Adjustment

A procedure to revise a budget appropriation, usually completed by either of two methods: (1) The Board of Directors approves the adjustment through the transfer of appropriations between funds, or through additional revenues or appropriations or (2) the CEO authorizes the adjustment of appropriations within a fund and within Operating Budget or within Capital Budget.

Budgetary Basis

This refers to the form of accounting utilized throughout the budget process. These generally take one of three forms: GAAP, Cash, Modified Accrual or some type of statutory form. Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) except that (a) encumbrances are considered to be an expenditure chargeable to appropriations, (b) no depreciation is budgeted for in enterprise funds, (c) certain accruals (primarily accrued and sick leave pay) are excluded from the budgetary basis, (d) operating transfers are not budgeted. Unencumbered appropriations for Operations lapse at the close of the fiscal year. The basis of accounting used by the District Governmental Funds is Modified Accrual. The basis of accounting used by the District Enterprise Funds is Accrual.

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Budget Document

The instrument used by the budget-making authority to present a comprehensive financial plan to the appropriating governing body.

Budgetary Control

The control or management of a government or enterprise in accordance with an approved budget to keep expenditures within the limitations of available appropriations and available revenues.

Budget Process

The schedule of key dates or milestones which the District follows in the preparation, adoption, and administration of the budget.

Bureau Repayment Appropriation

The Bureau Repayment Appropriation is a provision for voluntary payment of costs to the Bureau of Reclamation, subject to negotiation, for a long-term contractual obligation in excess of current payments.

Budget Year

A consecutive 12-month period for recording financial transactions. The Santa Clara Valley Water District's budget and fiscal year is July 1 through June 30 of the following calendar year.

Capital Budget

The Capital Budget is comprised of all Capital Projects within a fund. See Capital Project.

Capital Expenditure

Capital expenditures generally create assets or extend the useful lives of existing assets, and can be made with regard to tangible and intangible assets. The work product results in a long-term benefit greater than 2 years and involves an expenditure of District resources greater than \$50,000. The general categories of capital expenditures are: Rehabilitation, Major Repairs, Improvements/Betterments/Upgrades, Replacements, Expansions/Additions, and Ancillary Expenditures.

Capital Projects

Projects that are budgeted within the Capital Budget and fall within the definition of Capital Expenditures, meaning they (1) create or extend the lives of assets, (2) their work products have a useful life of greater than two years, and (3) they involve an expenditure of District resources in excess of \$50,000.

Capital Improvement Program (CIP)

Capital projects are multi-year budgeted projects. Capital projects exceed \$50,000 in cost, have long-term life spans and are generally non-recurring.

Carry-Forward

A portion or total of the unspent balance of an appropriation that is made available for expenditure in the succeeding fiscal year.

Certificates of Participation (COPs)

A form of lease revenue bond that permits the investor to participate in a stream of lease payments, installment payments or loan payments relating to the acquisition or construction of specific equipment, land or facilities.

CEQA

California Environmental Quality Act

CIP

See Capital Improvement Plan

Commercial Paper

Short term debt (1-270 days) issued primarily to fund capital expenditures.

Contingency Appropriation

A provision for unforeseen expenditures.

Cost Center

Cost Centers are separate financial accounting centers in which costs are accumulated because of legal and accounting requirements. The first two digits of a project number identify the cost center.

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CVP

Central Valley Project, the imported water supply infrastructure operated by the federal Bureau of Reclamation.

Debt Proceeds

The difference between the face amount of debt and the issuance discount or the sum of the face amount and the issuance premium.

Debt Service

Payment of interest and principal on long term debt.

Depreciation

1) Expiration in the service life of capital assets attributable to wear and tear, deterioration and or action of the physical elements. (2) That portion of the cost of capital asset which is charged as an expense during a particular period.

District Act

The Santa Clara Valley Water District was created by an act of the California Legislature, and operates as a state of California Special District, with jurisdiction throughout Santa Clara County.

DWR

State Department of Water Resources

EIR

Environmental Impact Report

Encumbrances

Commitments related to unperformed (executory) contracts for goods or services. Encumbrances represent the estimated amount of expenditures that will result if unperformed contracts in process are completed.

Ends

Board established policies that describe the mission, outcomes, and results to be achieved by the District.

Enterprise Fund

A fund established to finance and account for the acquisition, operations, and maintenance of governmental facilities and services which are entirely or predominantly self-supporting by user charges; or where the governing body of the governmental unit has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate.

Executive Limitations (EL)

Constraints on the Board Appointed Officers, set by the Board, establishing the prudence and ethics boundaries within which all executive activity and decisions must take place.

Expenditure/Expense

Decreases in net financial resources. Expenditures include current operating expenses requiring the present or future use of net current assets, debt service and capital outlays, and intergovernmental grants, entitlements, and shared revenues. The major expenditure categories used by the District are labor and overhead, services & supplies, land and structures, equipment, and debt service.

FAHCE

Fisheries and Aquatic Habitat Collaborative Effort

Fixed Assets

Long-lived tangible assets such as automobiles, computers and software, furniture, communications equipment, hydrologic equipment, office equipment, and other equipment with a value of \$2,000 or more, or the combined value of like or related units (aggregate value) is greater than \$5,000 if the unit value is less than \$2,000.

Fiscal Year

A 12-month period to which the annual operating budget applies and at the end of which a government determines its financial position and the results of its operations. The District's fiscal year is July 1 through June 30.

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Full Time Equivalent (FTE)

The number of equivalent staff positions actually available, after adjusting for estimated vacancies. It is equal to the total labor hours divided by the standard annual labor hours of 2,080 for a full time employee.

Fund

A reserve of money set aside for some purpose; a fiscal and accounting entity with a self-balancing set of accounts in which cash and other financial resources, all related liabilities and residual equities, or balances, and changes therein, are recorded and segregated to carry on specific activities or attain certain objectives in accordance with special regulations, restrictions or limitations.

Fund Balance

The net effect of assets less liabilities at any given point in time.

Gann Limit (Proposition 4)

Under this article of the California Constitution, the District must compute an annual appropriations limit, which places a ceiling on the total amount of tax revenues the District can actually appropriate annually.

GASB

Governmental Accounting Standards Board

General Fund

A fund used to account for major operating revenues and expenditures, except for those financial transactions that are required to be accounted for in another fund. General Fund revenues are derived primarily from property and other taxes.

Generally Accepted Accounting Principles (GAAP)

Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules, and procedures that define accepted accounting principles.

General Obligation Debt

Secured by the full faith and credit of the issuer. It is repaid with General Revenue and borrowings.

GFOA

Government Finance Officers Association

Government Finance Officers Association (GFOA) Distinguished Budget Award

Highest form of recognition in governmental budgeting. Its attainment represents a significant accomplishment by the management, staff, and elected officials of recipients. Budgets are evaluated for effectiveness as a policy document, a financial plan, an operations guide, and as a communication device.

Governmental Funds

Fund for activities that are primarily tax-supported operations or other mandatory payments.

Grants

Contributions or gifts of cash or other assets from another government entity to be used or expended for a specified purpose, activity, or facility.

Groundwater

Water pumped from underground aquifers

HAZMAT

Hazardous Materials

Interfund Transfers

A transfer of funds for specific purposes as approved by the appropriate authority.

Intergovernmental Revenue

Funds received from federal, state and other local government sources in the form of grants, shared revenues, and reimbursements.

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International Organization for Standardization (ISO)

An international standard-setting body composed of representatives from various national standards organizations.

Interfund Transfers

A transfer of funds for specific purposes as approved by the appropriate authority.

Intra-District Reimbursement

To provide reimbursement to the District Fund for general costs incurred on behalf of other cost centers.

ISMP

Information Systems Master Plan, a District document which provides objectives, justification and plans for improving the District's use of information system and information technology infrastructure.

Levy

(1. Verb) To impose taxes, special assessments, or service charges for the support of government activities; (2. Noun) The total amount of taxes, special assessments, or service charges imposed by a governmental agency.

Long-Term Debt

Debt with a maturity of more than one year after the date of issuance.

MTBE

Methyl-Tert Butyl Ether, an oxygenate added to gasoline in California prior to 2004, which can contaminate groundwater.

Modified Accrual Basis of Accounting

Under the modified accrual basis of accounting, required for use by governmental funds, revenues are recognized in the period in which they become available and measurable, and expenditures are recognized at the time a liability is incurred pursuant to appropriation authority.

One Water Plan

This long term plan acts as an integrated water resources master plan for Valley Water, including water supply, flood protection, and environmental stewardship. The plan consists of an overarching countywide framework as well as five watersheds plans. One Water delivers a science-based decision-making process that enables the agency to strategically allocate limited resources toward those actions that achieve its mission and service to the community.

Operating Expenditure

Operating expenditures are system costs required for the daily process of providing water and watershed management services, including the administrative and overhead costs to support these services. Operating expenditures are costs necessary to maintain the systems in good operating condition. This includes the repair and replacement of minor property components. The American Waterworks Association (AWWA) says that these property components should be smaller than a retirement unit; a retirement unit is a readily separable and separately useful item that is part of a larger assembly. The benefit and life of such repairs should be less than 2 years. Any repairs that recur on an annual basis are considered operating activities of a maintenance nature. Operating expenditures are often separated into fixed and variable costs for purposes of understanding operating leverage and structuring service charge rates.

Operations

Expenditures required for the daily process of providing water and watershed management services, including the administrative and overhead costs to support these services. Operations include work that is generally of an ongoing or recurring nature. Any District work that is not a project is, by definition, an Operation. Operations, although recurring, require close coordination and a high degree of management oversight, however, they can be accomplished without the application of the full range of tools and processes used for managing projects.

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Operating Budget

The portion of the budget that pertains to daily operations that provide basic governmental services. The operating budget contains appropriations for such expenditures as personnel, supplies, utilities, materials, travel, and fuel.

Operating Projects

Projects are budgeted within the Operating Budget and fall within the definition of Operating Expenditures. Although Operating Projects may, in some cases, create or extend the life of an asset and may have a useful life greater than two years, their costs may be under \$50,000. District management may still decide to designate some Operating Projects as Capital Projects for purposes of giving the work visibility, control, and resources beyond a normal operating budget.

Other Post Employment Benefits (OPEB)

Large state and local governments were required to begin accounting for these obligations on December 15, 2006. OPEB obligations are primarily for retiree health care costs but also can include other benefits such as insurance. Currently the District pays a portion of the OPEB obligations out of current revenues on a pay-as-you-go method. The annual cost of OPEB is what it costs to cover specific retirees in that year without regard to how this obligation might change as the number of retirees changes or the cost of providing the benefits changes in the future.

Outlays

See Expenditure/Expense.

Overhead

General Fund expenses that cannot be specifically associated with a given service, program, project or operational unit (i.e. accounting, information management, human resources, organizational development). Overhead expenses are allocated to programs and/or projects via an overhead rate that is calculated as a percentage of direct program/project salaries. The overhead rate provides a mechanism to reimburse the General Fund for costs incurred.

Overtime

Hours worked in excess of 40 hours per work week or hours worked in excess of those scheduled in a shift.

Perchlorate

Perchlorate is a salt used as an oxidizer for rocket fuel, highway flares, matches, air bag inflators and for other uses. Perchlorate can contaminate groundwater and surface water supplies.

Projects

At the Santa Clara Valley Water District, a project is any undertaking which has (1) a beginning and an ending, (2) a one-time occurrence. Projects can require expenditure of capital or operating funds and, at the District, are called Capital or Operating Projects, accordingly. Projects usually, but not always, relate to a District facility or facilities (a creek, a reservoir, a dam, a water treatment plant, a pipeline, etc.). Projects may include studies, design, construction, maintenance, or implementation of systems such as Records Management or Financial Management Systems.

Property Tax

An "ad valorem" tax on real property, based upon the value of the property. In accordance with Proposition 13, secured property is taxed at the rate of 1% of assessed valuation, plus a rate sufficient to generate revenue necessary to pay for voter approved indebtedness.

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Property Tax Assessment

The process of setting the official valuation of property for taxation; the valuation placed upon property as a result of this process.

Proposed Budget

The District CEO submits a Proposed Budget for the District's financial operations, including an estimate of proposed expenditures and revenues, to the Santa Clara Valley Water District's Board of Directors for approval. The Board Adopted Budget is submitted by the Chairman of the District's Board of Directors to the Santa Clara County Board of Supervisors.

Proprietary Fund

Account for activities that are primarily funded by income from operations resulting from payments for goods and services provided to users.

Purchased Water

Water imported from other agencies to supplement local water supplies.

Recycled Water

Wastewater which has been treated for reuse; used for irrigation of crops, toilet flushing, industrial uses or landscaping, depending on its level of treatment.

Replacement Appropriation

Provides funds to meet future major repair costs to Water Enterprise facilities, which would cause interruption of water services (Water Enterprise Fund), and to replace existing equipment due to obsolescence (Equipment Fund).

Requested Budget

This summary budget outlines new programs, program changes, and identifiable goals and objectives.

Revenue

Monies the District receives in exchange for services or sales provided. Revenue items include water sales, property tax revenues, benefit assessment revenues, interest income, intergovernmental reimbursement.

Revenue Bonds

Bonds whose principal and interest are payable exclusively from earnings of an enterprise fund. In addition to a pledge of revenues, such bonds sometimes contain a mortgage on the enterprise fund's property.

Reserve

An account used to indicate that a portion of a fund's assets are legally restricted for a specific purpose and is, therefore, not available for general appropriation.

Resolution

A special or temporary order of a legislative body requiring less legal formality than an ordinance or statute.

Rolling Biennial Budget

Under a rolling biennial budget process, the Board adopts a one-year budget and approves an additional one-year forecast that serves as the tentative spending plan for the non-budget development year. This results in the first year's appropriations being formally adopted by the Board, whereas the subsequent year's appropriations are not. The rolling biennial budget is updated annually as the just completed year rolls off and the new second year is added.

Safe, Clean Water and Natural Flood Protection Program (SCW)

A 15-year program resulting from voter approved special parcel tax initiative in November 2012.

Salaries

Salaries are defined as the amount of money paid to District employees for the performance of services.

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San Felipe Appropriation

Provides funds necessary for extraordinary maintenance under the San Felipe contract.

Self-Insurance Appropriation

The term “self insurance” is used to define the retention by an entity of a risk of loss arising out of the ownership of property or from other causes and obligations, instead of transferring that risk to an insurance company. The Self-Insurance Appropriation provides funds to meet such losses.

Services and Supplies

Services and Supplies include expenditures for insurance, maintenance, materials and supplies, memberships, office expenses, training and seminars, travel, contract services, communications, equipment leases, and utilities.

Special District

An independent unit of local government organized to perform a single government function or a restricted number of related functions. Special districts usually have the power to incur debt and levy taxes.

Supplemental Water Supply Appropriation

Provides funds for specific purposes such as water transfer, purchase, or reclamation.

Subsidence

The sinking of land surface that occurs when underground aquifers are over-pumped.

State Water Project

The State Water Project is a water and power system operated by the California Department of Water Resources.

Taxes

Compulsory charges levied by a government to finance services performed for the common benefit.

Transmittal Letter

Introductory letter to the Budget document that provides the District and public with information on the major accomplishments in the current year and plans, programs, and activities for the future Budget year.

Treated Water

Water which has been processed through a District water treatment plant.

TWIP

Treated Water Improvement Project is the former name of the Water Treatment Improvement Project

Water Treatment Improvement Project

Also referred to as WTIP, this project is upgrading the District’s three drinking water treatment plants to meet future stringent state and federal water regulations, using ozonation as the primary means of disinfection.

Watershed

A watershed is the land area from which surface runoff drains into a stream channel, lake reservoir or other body of water, such as the San Francisco Bay. See Watershed and Flood Control Zones.

Watershed and Flood Control Zones

Much of Santa Clara County is divided into five watershed areas with corresponding flood control zones. Each zone has separate programs, revenues and expenditures. They are: The Lower Peninsula Watersheds (Northwest Zone); the West Valley Watersheds (Central Zone); the Coyote Watershed (East Zone); and the Uvas/Llagas Watersheds (South Zone).

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WMI

Watershed Management Initiative. The Santa Clara Basin Watershed Management Initiative, established in 1996 by the U. S. Environmental Protection Agency, the State Water Resources Control Board and The San Francisco Bay Regional Water Quality Control Board. A major aim of the WMI is to coordinate existing regulatory activities on a basin-wide scale, ensuring that problems are addressed efficiently and effectively.

WSMP

Water Supply Master Plan. The WSMP is Valley Water's guiding document for long-term water supply investments to ensure water supply reliability for Santa Clara County through the year 2040. The goal of the WSMP is to comprehensively evaluate Valley Water's future needs and develop investment strategies to meet those needs to achieve Valley Water's level of service goal. The WSMP is updated proximately every five years and was last updated in 2019. The current WSMP represents the most recent update from the 2012 Water Supply & Infrastructure Master Plan (WSIMP) and the 2003 Integrated Water Resources Plan (IWRP)

Zone W-1

Encompasses the groundwater basin in northern Santa Clara County and small peripheral areas outside the groundwater basin, with the retail service areas of privately-owned public utilities and municipal water departments using water pumped from the groundwater basin. This area provides the security for General Obligation bonds. Zone W-1 comprises an area of approximately 290 square miles and includes all or portions of 13 of the County's 15 cities, plus some unincorporated territory.

Zone W-2

Encompasses the Santa Clara Valley groundwater basin north of Metcalf Road. It includes those groundwater producing facilities that benefit from recharge of the basin with local and imported water. A charge is levied for all groundwater extracted from this zone.

Zone W-3

Encompasses the Coyote and Llagas groundwater basins in the area from Metcalf Road in the north to just south of the City of Morgan Hill. Part of the County property tax within the 1 percent limit is allocated to this zone.

Zone W-4

Contains all of Zone W-2 and lands outside Zone W-2 that use or otherwise benefit from locally conserved water and from the importation and distribution of water from the South Bay Aqueduct. This area also receives an allocation of County taxes.

Zone W-5

Encompasses the valley floor of the Llagas subbasin from approximately East Main Avenue in Morgan Hill south to the Pajaro River.

Zone W-7

Encompasses the Coyote Valley south of Metcalf Road to just north of East Main Avenue.

Zone W-8

Encompasses portions of the outlying areas south of the Uvas and Chesbro reservoirs, east of Santa Teresa Boulevard, and generally north of Hecker Pass Highway.

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APPENDIX B - CAPITAL PROJECT ESTIMATED CARRY FORWARD BUDGET

Appendix B - Capital Project Estimated Carry Forward Budget

Project Number	Project Description	Estimated Carry Forward Budget 2022-23	Estimated Carry Forward Budget 2023-24
10394001	PA Flood Basin Tide Gate Repl	1,666,000	701,734
20444001	Salt Ponds A5-11 Restoration	1,714	-
30154019	Guadalupe R Tasman Dr-I88	1,567,500	63,706
40174004	L. Berryessa Ck, L.Penit-Calav	109,725	-
40174005	Berryessa Crk, Lwr. Pen Phs	188	-
40264008	Lwr Silver-R4-6 N Babb-Cunningham	14	-
40334005	Lwr Penitencia Crk Improvements	14,294	-
50284010	Lower Llagas Capacity Restore	1,306,000	1,037,400
62044026	San Francisco Bay Shoreline	2,326,573	-
62074040	Capital Project Mgmt System	166	-
62084001	Watersheds Asset Rehabilitation	622,543	-
Watershed and Stream Stewardship Fund Carry-forward Budget		7,614,717	1,802,840

Note: Estimated Carryforward Budget represents estimated unspent capital project budget from prior fiscal year that will be carried forward to FY 2022-23 or FY 2023-24. A negative carryforward amount is based on the CIP approved expenditures in FY 2021-22. If the actual FY 2021-22 expenditure exceeds the CIP approved FY 2021-22 expenditure, budget adjustments will be processed to address overspending.

Appendix B - Capital Project Estimated Carry Forward Budget

Project Number	Project Description	Estimated Carry Forward Budget 2022-23	Estimated Carry Forward Budget 2023-24
26044001	Almaden Lake Improvement	383	-
26044002	SCW Fish Passage Improvement	176,994	-
26044003	Ogier Ponds Planning Stud)	1,116,192	-
26074002	Sunnyvale East & West Channel	14,034,976	-
26154002	Guadalupe Rv-Upr, 280-SPRR(R6)	42	-
26154003	Guadalupe Rv-Upr, SPRR-BH 7-12	888,000	327,600
26164001	HaleCreekEnhancementPilotStudy	2,929,700	-
26174041	Berryessa Calav/Old Pied Cor	398,000	11,272,594
26174043	Coyote Creek, Montague-Tully	469	-
26174051	U. Llagas Ck, Reimburse E6b	20,900	21,840
26174052	U. Llagas Ck, No reimburse E6a	11,475	-
26174054	U.Llagas Ck Design B. Vista Rd	1,097,000	1,146,626
26244001	Permanente Ck, Bay-Fthill CSC	459,800	423,994
26284002	San Francisquito Early Implemt	5,489,835	7,575,247
26324001	U Penitncia Crk Corp Coord SCW	209,000	1,977,612
26444002	SFBS EIAs 1	(717)	-
26444004	San Francisco Bay Shoreline EIAs 5-1	(470)	-
26764001	IRP2 AddLine Valve	(785)	-
Safe Clean Water Fund Carry-forward Budget		26,830,794	22,745,513

Note: Estimated Carryforward Budget represents estimated unspent capital project budget from prior fiscal year that will be carried forward to FY 2022-23 or FY 2023-24. A negative carryforward amount is based on the CIP approved expenditures in FY 2021-22. If the actual FY 2021-22 expenditure exceeds the CIP approved FY 2021-22 expenditure, budget adjustments will be processed to address overspending.

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Project Number	Project Description	Estimated Carry Forward Budget 2022-23	Estimated Carry Forward Budget 2023-24
91084019	Dam Safety Seismic Stability	(838)	-
91084020	Calero-Guad Dams Seismic Retro	1,672,000	17,909
91094001	Land Rights-SC Recycled Water	190	-
91094009	SoCo Rcyld Wtr PL Short-Trm 1B	9,141,039	-
91094010	So. County Recycled Water Fun	11,613	-
91234002	Coyote Pumping Plant AS	382,717	-
91234011	Coyote Warehouse	(366)	-
91304001	Purified Water Program	134	-
91854001	Almaden Dam Improvements	52,000	54,600
91864005	Anderson Dam Seismic Retrofit	(401)	-
91874004	Calero Dam SeisRetrfit Des&Co	104,500	87,360
91894002	Guadalupe Dam SeisRetf Des&Co	307,000	300,977
91954002	Pacheco Reservoir ExpansionProject	410,269	-
92144001	Pacheco/SC Conduit ROW ACQ	1,452,618	-
92264001	Vasona Pump Station Upgrade	1,465,963	-
92304001	Almaden Valley Pipeline	914,103	-
93044001	WTP Implementation	(2,666)	-
93084004	Wtr Trtmnt Plnt Electr Impr	768	-
93234044	PWTP Residuals Managemen	(192)	-
93284013	STWTP Filter Media Replace	1,077,937	-
93294051	RWTP FRP Residuals Management	523,300	-
93294057	RWTP Reliability Improvement	8,304,968	-
93294058	RWTP Residuals Remediatio	225,208	-
94084007	Treated Water Isolation Valve	145,000	108,357
95044001	Distribution Systems Implementation	1,131	-
95044002	SCADA Implementation	1,254,592	-
95074001	Capital Warranty Service	1,045,000	1,092,025
95074005	WU Capital Prog Admin Support	466	-
95074040	Capital Project Mgmt System	375	-
95084002	10-Yr PL Inspection and Rehabilitation	4,151,793	-
95274003	WU Computer Network Modrnizatn	(115,788)	-
Water Utility Enterprise Fund Carry-forward Budget		32,524,433	1,661,228

Note: Estimated Carryforward Budget represents estimated unspent capital project budget from prior fiscal year that will be carried forward to FY 2022-23 or FY 2023-24. A negative carryforward amount is based on the CIP approved expenditures in FY 2021-22. If the actual FY 2021-22 expenditure exceeds the CIP approved FY 2021-22 expenditure, budget adjustments will be processed to address overspending.

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Project Number	Project Description	Estimated Carry Forward Budget 2022-23	Estimated Carry Forward Budget 2023-24
73074040	Capital Project Mgmt System	6	-
73274001	IT Disaster Recovery	41,000	39,506
73274002	ERP System Implementation	(419)	-
73274004	Network Equipment	(440)	-
73274006	Office Computers Replace Equipment	15	-
73274008	Software Upgrades & Enhancement	111	-
73274009	Data Consolidation	362,000	373,117
Information Technology Fund Carry-forward Budget		402,273	412,623

Note: Estimated Carryforward Budget represents estimated unspent capital project budget from prior fiscal year that will be carried forward to FY 2022-23 or FY 2023-24. A negative carryforward amount is based on the CIP approved expenditures in FY 2021-22. If the actual FY 2021-22 expenditure exceeds the CIP approved FY 2021-22 expenditure, budget adjustments will be processed to address overspending.

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APPENDIX C - WATER UTILITY ENTERPRISE LONG TERM FORECAST

Appendix C - Water Utility Enterprise Long Term Forecast ⁽¹⁾

(In Thousands \$)

	Adopted 2022-23	Proposed Plan 2023-24	Projected 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28	Projected 2028-29
Operating Revenues							
Groundwater Production Charges	\$ 122,002	\$ 152,379	\$ 188,804	\$ 222,062	\$ 242,712	\$ 265,301	\$ 290,012
Surface & Recycled Water Charges	3,207	3,625	4,104	4,453	4,833	5,248	5,697
Treated Water Charges	139,746	171,022	212,494	249,472	272,756	298,303	326,331
Other	481	481	481	481	481	481	481
Inter-governmental Services	3,267	1,340	13,009	13,853	15,000	24,722	30,587
Total Operating Revenue	\$ 268,704	\$ 328,848	\$ 418,893	\$ 490,321	\$ 535,782	\$ 594,056	\$ 653,109
Non-Operating Revenues							
Property Taxes	\$ 36,435	\$ 36,773	\$ 39,115	\$ 41,469	\$ 43,835	\$ 47,214	\$ 50,107
Interest	2,732	2,732	1,147	1,606	1,709	1,982	2,679
Capital Contributions	7,305	7,266	26,323	36,087	223,167	208,906	-
Other	1,305	1,313	1,322	1,331	1,340	1,350	1,360
Total Non-Operating Revenues	\$ 47,777	\$ 48,083	\$ 67,907	\$ 80,492	\$ 270,051	\$ 259,453	\$ 54,146
Total Revenue	\$ 316,480	\$ 376,931	\$ 486,799	\$ 570,813	\$ 805,834	\$ 853,508	\$ 707,255
Operating Outlays							
Operations	\$ 264,354	\$ 266,936	\$ 260,416	\$ 266,276	\$ 273,307	\$ 303,867	\$ 310,504
Operating Projects	344	360	458	474	490	504	519
Debt Service	60,410	77,909	101,382	121,880	137,715	188,069	201,062
Total Operating Outlays	\$ 325,108	\$ 345,205	\$ 362,256	\$ 388,630	\$ 411,512	\$ 492,439	\$ 512,085
Operating Transfers In/(Out)	\$ 22,187	\$ (4,154)	\$ 3,673	\$ 9,709	\$ 5,646	\$ 8,231	\$ 8,740
Debt Proceeds	\$ 281,491	\$ 297,905	\$ 418,432	\$ 408,014	\$ 106,884	\$ 190,459	\$ 351,618
Capital Outlay	\$ (350,792)	\$ (345,609)	\$ (524,086)	\$ (594,989)	\$ (495,227)	\$ (527,695)	\$ (547,591)
Total Other Financing Sources/ (Uses)	(47,114)	(51,858)	(101,980)	(177,266)	(382,697)	(329,004)	(187,232)
Balance Available	(55,741)	(20,132)	22,563	4,918	11,625	32,065	7,937
Reserves:							
Restricted Reserves:							
WUE - Rate Stabilization Reserve	\$ 42,476	\$ 7,476	\$ 40,326	\$ 44,574	\$ 48,064	\$ 59,843	\$ 62,780
GP 5 Reserve	8,831	9,039	6,777	-	-	-	-
San Felipe Emergency Reserve	3,410	3,460	3,510	3,560	3,610	3,660	3,710
Revenue Bond Debt Service Reserve	7	7	7	7	7	7	7
State Water Project Tax Reserve	6,352	4,546	3,112	1,965	1,018	1,018	1,018
Drought Contingency Reserve	-	-	2,000	4,000	6,000	8,000	10,000
Supplemental Water Supply Appropo.	5,277	2,677	6,077	9,477	12,877	16,277	16,677
SVAWPC Sinking Fund	908	908	908	908	908	908	908
Total Restricted Reserves	\$ 67,261	\$ 28,114	\$ 62,717	\$ 64,491	\$ 72,484	\$ 89,714	\$ 95,100
Committed Reserves:							
Operating and Capital	\$ 49,186	\$ 69,863	\$ 63,285	\$ 66,429	\$ 70,060	\$ 84,896	\$ 87,446
Currently Authorized Projects	7,124	5,463	-	-	-	-	-
Total Committed Reserves	\$ 56,310	\$ 75,326	\$ 63,285	\$ 66,429	\$ 70,060	\$ 84,896	\$ 87,446
Total Year-End Reserves	\$ 123,572	\$ 103,440	\$ 126,002	\$ 130,920	\$ 142,545	\$ 174,610	\$ 182,547
Debt Service Coverage							
Debt Service Coverage	1.82	1.91	2.14	2.41	2.40	1.92	2.08

Appendix C - Water Utility Enterprise Long Term Forecast

Note (1): The water utility financial forecast set forth herein represents the estimate of projected financial results of certain funds of the Valley Water related to Valley Water's water utility and is based upon Valley Water's judgment of the most probable occurrence of certain future events at the time this forecast is published. Such projected financial forecast is based on a variety of assumptions which are material in the development thereof, and variations in the assumptions may produce substantially different forecast results. Actual operating results achieved during the projection period may vary from those presented in the forecast and such variations may be material. Revenues, operating outlays and other amounts set forth above (i) are presented on a budgetary basis which is not consistent with generally accepted accounting principles in all respects, and (ii) may not be presented consistent with the requirements of other statutes, regulations or contractual obligations applicable to or entered into by Valley Water, including but not limited to bonds, notes or other obligations issued by or on behalf of Valley Water and payable from the Water Enterprise Fund and the State Water Project Fund. The Debt Service Coverage calculation included herein is prepared for general reference and may not conform to the debt service coverage calculation formulas pursuant to the Water Utility Parity Master Resolutions or other calculations applicable to the Water Enterprise Fund and the State Water Project Fund individually. The information herein is not intended to be used by investors or potential investors in considering the purchase or sale of District bonds, notes or other obligations and investors and potential investors should rely only on information filed by Valley Water on the Municipal Securities Rule making Board's Electronic Municipal Market Access System for municipal securities disclosures, maintained on the World Wide Web at <https://emma.msrb.org/>

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APPENDIX D - SUMMARY BY FUND

Appendix D - Summary by Fund

	Watershed Funds				Water Utility Enterprise Funds (Fund 61 & 63)			
	Budgetary Basis Actual 2020-21	Adopted Budget 2021-22	Projected Year End 2021-22	Adopted Budget 2022-23	Budgetary Basis Actual 2020-21	Adopted Budget 2021-22	Projected Year End 2021-22	Adopted Budget 2022-23
REVENUE								
Groundwater Production Charges	-	-	-	-	132,111,494	135,253,000	114,934,000	122,002,000
Treated Water Charges	-	-	-	-	154,912,013	150,449,000	127,699,000	139,746,000
Surface&Recycled Water Charges	-	-	-	-	2,747,092	2,778,000	2,778,000	3,207,000
Benefit Assessment	12,369,053	13,453,662	13,453,662	13,274,143	-	-	-	-
Property Tax	98,621,201	99,651,159	102,804,338	106,390,743	30,257,384	34,927,304	35,119,192	36,435,263
Special Parcel Tax	46,095,042	47,105,387	47,106,738	49,645,791	-	-	-	-
Intergovernmental Services	976	-	-	-	4,019,092	1,242,326	1,264,295	3,267,274
Operating Other	164,941	200,611	200,611	206,629	489,384	536,894	530,415	481,415
Capital Reimbursements	13,469,087	28,446,000	36,011,000	79,811,000	6,428,592	6,613,000	5,652,000	7,305,000
Interest Income *	3,943,235	2,811,000	2,811,000	2,811,000	4,067,798	2,731,500	2,731,500	2,731,500
Non-Operating Other	2,269,631	1,421,956	1,421,957	1,464,615	2,000,417	1,408,323	1,296,917	1,304,755
TOTAL REVENUE	176,933,166	193,089,775	203,809,306	253,603,921	337,033,266	335,939,347	292,005,319	316,480,207
OUTLAYS								
Operating Outlays								
Operations **	71,050,134	84,860,974	86,349,146	94,542,028	197,359,619	230,530,438	246,520,008	264,353,565
Operating Project	3,133,964	5,438,497	5,438,497	6,865,597	265,592	284,438	284,438	344,329
Debt Service	11,914,883	18,227,620	18,227,620	21,465,905	38,975,023	52,561,061	52,561,061	60,409,922
Total Operating Outlays	86,098,981	108,527,091	110,015,263	122,873,530	236,600,234	283,375,937	299,365,507	325,107,816
Capital Outlays								
Capital Projects	135,189,141	151,981,222	186,721,320	131,352,855	136,044,278	275,141,567	280,255,842	318,267,600
Carry Forward Capital Projects	-	28,445,928	-	34,445,511	-	21,603,754	-	32,524,433
Total Capital Outlays	135,189,141	180,427,150	186,721,320	165,798,366	136,044,278	296,745,321	280,255,842	350,792,033
Less Intra-District Reimb								
NET OUTLAYS	221,288,122	288,954,241	296,736,583	288,671,896	372,644,512	580,121,258	579,621,349	675,899,849
OTHER FINANCING SOURCES/(USES)								
Debt Proceeds	-	100,000,000	100,000,000	53,000,000	164,470,000	159,288,000	171,484,000	281,491,000
Transfers In	12,555,685	4,797,716	4,882,567	2,445,017	593,000	-	1,000,000	26,060,900
Transfers Out	(20,520,935)	(8,522,877)	(9,607,728)	(32,695,003)	(6,600,072)	(3,161,400)	(3,161,400)	(3,873,600)
TOTAL OTHER SOURCES/(USES)	(7,965,250)	96,274,839	95,274,839	22,750,014	158,462,928	156,126,600	169,322,600	303,678,300
YEAR-END RESERVES								
Rate Stabilization	-	25,000,000	25,000,000	25,000,000	25,069,620	28,332,567	55,476,138	42,476,138
Contingency Reserve	-	5,000,000	5,000,000	5,000,000	-	-	-	-
WUE San Felipe Emergency	-	-	-	-	3,348,086	3,360,045	3,360,085	3,410,085
WUE State Water Project Tax Reserve	-	-	-	-	7,218,060	2,523,006	6,608,934	6,352,289
CP Debt Service	8,318	-	-	-	6,999	-	6,999	6,999
WUE Water Supply	-	-	-	-	15,477,000	7,877,000	7,877,000	5,277,000
WUE SVAWPC	-	-	-	-	1,298,138	908,138	908,138	908,138
WUE Drought Reserve	-	-	-	-	10,000,000	10,000,000	10,000,000	-
GP5 Reserve	-	-	-	-	9,669,736	7,106,660	8,653,356	8,830,684
SCW Currently Authorized Projects	75,382,052	39,599,917	74,190,907	47,365,114	-	-	-	-
SCW Operating and Capital Reserve	57,042,203	54,254,365	51,409,664	74,326,854	-	-	-	-
Total Restricted Reserves	132,432,573	123,854,282	155,600,571	151,691,968	72,087,639	60,107,416	92,890,650	67,261,333
Currently Authorized Projects ***	33,685,007	5,866,617	12,858,668	5,606,763	85,292,965	8,957,446	44,402,114	7,124,270
Operating and Capital Reserve	97,803,767	68,457,190	97,809,670	96,652,217	140,225,692	47,772,364	42,020,102	49,185,921
Workers Compensation Liability	-	-	-	-	-	-	-	-
Catastrophy - Property Self-Insurance	-	-	-	-	-	-	-	-
Total Committed Reserves	131,488,774	74,323,807	110,668,338	102,258,980	225,518,657	56,729,810	86,422,216	56,310,191
TOTAL YEAR-END RESERVES	263,921,347	198,178,089	266,268,909	253,950,948	297,606,296	116,837,226	179,312,866	123,571,524
Outlay Summary by Account Type								
OPERATING OUTLAY								
Salaries and Benefits	30,465,131	39,562,243	40,137,709	42,918,090	59,982,295	62,887,371	64,469,959	67,958,926
Salary Savings Factor	-	(656,133)	(656,133)	(686,340)	-	(1,024,172)	(1,024,172)	(1,062,535)
Services & Supplies	24,048,166	26,426,968	27,010,244	30,791,965	103,224,628	131,838,340	145,311,772	156,134,811
Intra-District Charges	19,670,801	24,966,394	25,295,823	28,383,910	34,418,288	37,113,337	38,046,887	41,666,691
OPERATING OUTLAY TOTAL	74,184,098	90,299,472	91,787,643	101,407,625	197,625,211	230,814,876	246,804,446	264,697,893
DEBT SERVICE								
Services & Supplies	869,624	1,508,223	1,508,223	2,355,782	888,415	1,754,120	1,754,120	3,490,680
Debt Service	11,045,258	16,719,397	16,719,397	19,110,122	38,086,608	50,806,941	50,806,941	56,919,242
DEBT SERVICE TOTAL	11,914,882	18,227,620	18,227,620	21,465,904	38,975,023	52,561,061	52,561,061	60,409,922
CAPITAL PROJECTS								
Salaries and Benefits	17,848,648	18,104,449	18,267,706	17,854,517	19,739,431	29,629,969	30,020,981	31,962,922
Salary Savings Factor	-	(303,398)	(303,398)	(289,611)	-	(497,490)	(497,490)	(518,403)
Services & Supplies	107,145,035	123,672,265	158,155,911	102,979,360	105,142,466	228,650,965	233,145,658	267,381,825
Carry Forward Capital Projects	-	28,445,928	-	34,445,511	-	21,603,754	-	32,524,433
Intra-District Charges	10,195,458	10,507,906	10,601,101	10,808,588	11,162,382	17,358,124	17,586,693	19,441,256
CAPITAL PROJECTS TOTAL	135,189,141	180,427,150	186,721,320	165,798,365	136,044,279	296,745,322	280,255,842	350,792,033
TOTAL OUTLAYS	221,288,121	288,954,242	296,736,583	288,671,894	372,644,513	580,121,259	579,621,349	675,899,848

(*) Interest revenue does not include GASB31 market value adjustment

(**) Operations outlay does not include OPEB Expense-unfunded liability

(***) Currently Authorized Projects Reserve is unspent budget for authorized capital projects

Appendix D - Summary by Fund

	Administration Funds (GF & Service Funds)				Total District-wide			
	Budgetary Basis Actual 2020-21	Adopted Budget 2021-22	Projected Year End 2021-22	Adopted Budget 2022-23	Budgetary Basis Actual 2020-21	Adopted Budget 2021-22	Projected Year End 2021-22	Adopted Budget 2022-23
REVENUE								
Groundwater Production Charges	-	-	-	-	132,111,494	135,253,000	114,934,000	122,002,000
Treated Water Charges	-	-	-	-	154,912,013	150,449,000	127,699,000	139,746,000
Surface&Recycled Water Charges	-	-	-	-	2,747,092	2,778,000	2,778,000	3,207,000
Benefit Assessment	-	-	-	-	12,369,053	13,453,662	13,453,662	13,274,143
Property Tax	9,777,201	9,832,832	9,949,402	10,296,145	138,655,785	144,411,295	147,872,932	153,122,151
Special Parcel Tax	-	-	-	-	46,095,042	47,105,387	47,106,738	49,645,791
Intergovernmental Services	-	-	-	-	4,020,068	1,242,326	1,264,295	3,267,274
Operating Other	-	-	-	-	654,325	737,505	731,026	688,044
Capital Reimbursements	-	-	-	-	19,897,679	35,059,000	41,663,000	87,116,000
Interest Income *	589,195	457,500	457,500	457,500	8,600,227	6,000,000	6,000,000	6,000,000
Non-Operating Other	229,968	50,000	50,000	81,000	4,500,015	2,880,279	2,768,873	2,850,370
TOTAL REVENUE	10,596,364	10,340,332	10,456,902	10,834,645	524,562,793	539,369,454	506,271,526	580,918,773
OUTLAYS								
Operating Outlays								
Operations **	98,347,633	108,241,778	109,156,762	119,719,214	366,757,387	423,633,190	442,025,916	478,614,808
Operating Project	187,316	50,000	1,675,000	1,275,000	3,586,872	5,772,935	7,397,935	8,484,926
Debt Service	473,951	476,012	476,012	474,646	51,363,857	71,264,693	71,264,693	82,350,473
Total Operating Outlays	99,008,900	108,767,790	111,307,774	121,468,860	421,708,116	500,670,818	520,688,544	569,450,207
Capital Outlays								
Capital Projects	13,032,189	13,110,387	21,324,964	13,168,120	284,265,608	440,233,177	488,302,127	462,788,575
Carry Forward Capital Projects	-	2,025,982	-	402,278	-	52,075,664	-	67,372,222
Total Capital Outlays	13,032,189	15,136,369	21,324,964	13,570,398	284,265,608	492,308,841	488,302,127	530,160,797
Less Intra-District Reimb	(87,448,512)	(103,345,913)	(105,003,759)	(115,000,864)	(87,448,512)	(103,345,913)	(105,003,759)	(115,000,864)
NET OUTLAYS	24,592,577	20,558,246	27,628,979	20,038,394	618,525,212	889,633,746	903,986,912	984,610,140
OTHER FINANCING SOURCES/(USES)								
Debt Proceeds	-	-	-	-	164,470,000	259,288,000	271,484,000	334,491,000
Transfers In	14,519,800	6,886,561	6,886,561	8,234,600	27,668,485	11,684,277	12,769,128	36,740,517
Transfers Out	(547,478)	-	-	-	(27,668,485)	(11,684,277)	(12,769,128)	(36,568,603)
TOTAL OTHER SOURCES/(USES)	13,972,322	6,886,561	6,886,561	8,234,600	164,470,000	259,288,000	271,484,000	334,662,914
YEAR-END RESERVES								
Rate Stabilization	-	-	-	-	25,069,620	53,332,567	80,476,138	67,476,138
Contingency Reserve	-	-	-	-	-	5,000,000	5,000,000	5,000,000
WUE San Felipe Emergency	-	-	-	-	3,348,086	3,360,045	3,360,085	3,410,085
WUE State Water Project Tax Reserve	-	-	-	-	7,218,060	2,523,006	6,608,934	6,352,289
CP Debt Service	-	-	-	-	15,317	-	6,999	6,999
WUE Water Supply	-	-	-	-	15,477,000	7,877,000	7,877,000	5,277,000
WUE SVAWPC	-	-	-	-	1,298,138	908,138	908,138	908,138
WUE Drought Reserve	-	-	-	-	10,000,000	10,000,000	10,000,000	-
GP5 Reserve	-	-	-	-	9,669,736	7,106,660	8,653,356	8,830,684
SCW Currently Authorized Projects	-	-	-	-	75,382,052	39,599,917	74,190,907	47,365,114
SCW Operating and Capital Reserve	-	-	-	-	57,042,203	54,254,365	51,409,664	74,326,854
Total Restricted Reserves	-	-	-	-	204,520,212	183,961,698	248,491,221	218,953,301
Currently Authorized Projects ***	7,789,192	-	818,674	416,396	126,767,164	14,824,063	58,079,455	13,147,429
Operating and Capital Reserve	15,211,619	8,437,364	12,790,986	12,694,670	253,241,078	124,666,918	152,620,759	158,532,808
Workers Compensation Liability	6,621,000	6,621,000	6,621,000	6,621,000	6,621,000	6,621,000	6,621,000	6,621,000
Catastrophy - Property Self-Insurance	6,591,184	6,230,869	5,696,818	5,226,261	6,591,184	6,230,869	5,696,818	5,226,261
Total Committed Reserves	36,212,995	21,289,233	25,927,478	24,958,327	393,220,426	152,342,850	223,018,032	183,527,498
TOTAL YEAR-END RESERVES	36,212,995	21,289,233	25,927,478	24,958,327	597,740,638	336,304,548	471,509,253	402,480,799
Outlay Summary by Account Type								
OPERATING OUTLAY								
Salaries and Benefits	51,751,070	56,481,334	56,837,720	59,947,496	142,198,496	158,930,947	161,445,388	170,824,512
Salary Savings Factor	-	(930,319)	(930,319)	(945,049)	-	(2,610,625)	(2,610,625)	(2,693,924)
Services & Supplies	35,354,894	39,574,771	41,694,771	47,454,339	162,627,688	197,840,079	214,016,787	234,381,116
Intra-District Charges	11,428,985	13,165,992	13,229,590	14,537,428	65,518,074	75,245,723	76,572,301	84,588,030
OPERATING OUTLAY TOTAL	98,534,949	108,291,778	110,831,762	120,994,214	370,344,258	429,406,124	449,423,851	487,099,734
DEBT SERVICE								
Services & Supplies	412	2,908	2,908	2,908	1,758,451	3,265,251	3,265,251	5,849,370
Debt Service	473,539	473,104	473,104	471,738	49,605,405	67,999,442	67,999,442	76,501,102
DEBT SERVICE TOTAL	473,951	476,012	476,012	474,646	51,363,856	71,264,693	71,264,693	82,350,472
CAPITAL PROJECTS								
Salaries and Benefits	1,118,428	520,755	536,656	507,153	38,706,507	48,255,173	48,825,343	50,324,593
Salary Savings Factor	-	(8,264)	(8,264)	(8,032)	-	(809,151)	(809,151)	(816,046)
Services & Supplies	11,341,163	12,363,736	20,552,907	12,506,008	223,628,663	364,686,966	411,854,476	382,867,193
Carry Forward Capital Projects	-	2,025,982	-	402,278	-	52,075,664	-	67,372,222
Intra-District Charges	572,598	234,160	243,665	162,990	21,930,437	28,100,190	28,431,459	30,412,834
CAPITAL PROJECTS TOTAL	13,032,189	15,136,369	21,324,964	13,570,397	284,265,607	492,308,842	488,302,127	530,160,796
TOTAL OUTLAYS	112,041,089	123,904,159	132,632,738	135,039,257	705,973,721	992,979,659	1,008,990,671	1,099,611,002

(*) Interest revenue does not include GASB31 market value adjustment

(**) Operations outlay does not include OPEB Expense-unfunded liability

(***) Currently Authorized Projects Reserve is unspent budget for authorized capital projects

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