

WATERSHED MANAGEMENT FUNDS

Fund Summaries

Overview

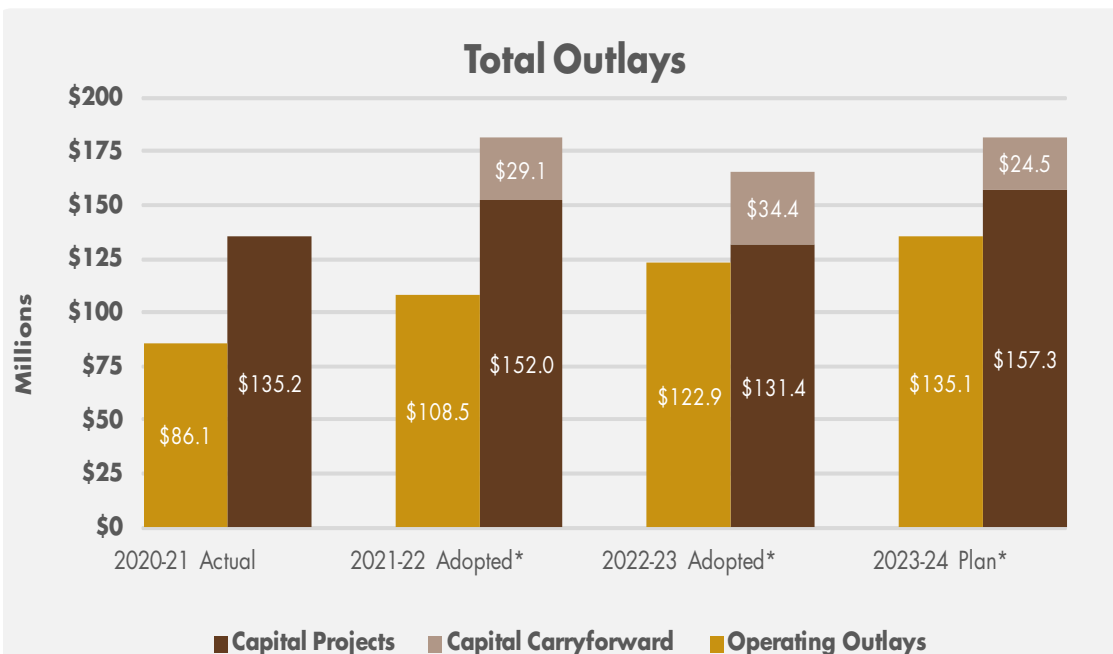
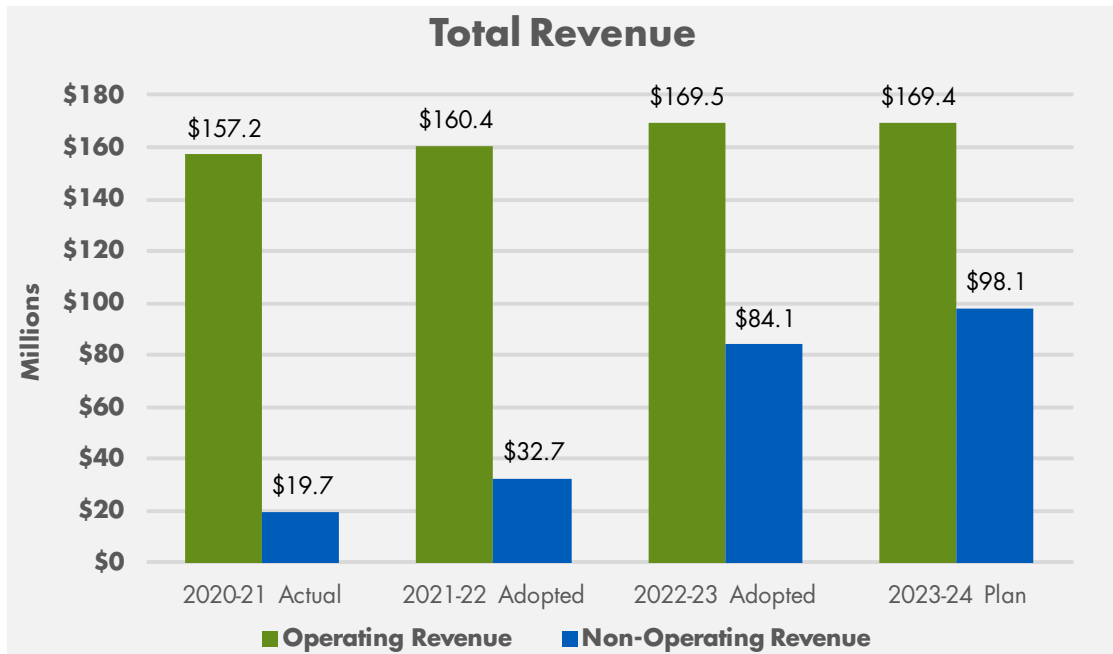
The Board of Directors defines Watershed stewardship as the management of natural resources in a manner that fosters ecosystem health, improved water quality, flood protection and compatible recreational opportunities. The Watersheds Chief Operating Officer leads the implementation of the watershed stewardship program with three funding sources:

- Watershed and Stream Stewardship (Fund 12)
- Safe, Clean Water and Natural Flood Protection (Fund 26)
- Benefit Assessment Funds (Fund 21, 22, 23, 24 and 25)

Financial summaries and a description of programs and outcomes from these funds can be found in this chapter.

Fund Summaries

Watershed Management Funds



*Capital projects includes current year budget and prior year capital budget carry forward in the lighter shade

Fund Summaries

Watershed Management Funds Summary

	Budgetary Basis Actual 2020-21	Adopted Budget 2021-22	Projected Year End 2021-22	Adopted Budget 2022-23	Change from 2021-22 Adopted	
					\$ Diff	% Diff
REVENUE						
Operating Revenue						
Benefit Assessment	\$ 12,361,482	\$ 13,453,662	\$ 13,453,662	\$ 13,274,143	\$ (179,519)	(1.3)%
Property Tax	98,621,201	99,651,159	102,804,338	106,390,743	6,739,584	6.8%
Special Parcel Tax	46,095,042	47,105,387	47,106,738	49,645,791	2,540,404	5.4%
Intergovernmental Services	976	—	—	—	—	—
Operating Other	164,941	200,611	200,611	206,629	6,018	3.0%
Total Operating Revenue	\$ 157,243,642	\$ 160,410,819	\$ 163,565,349	\$ 169,517,306	\$ 9,106,487	5.7%
Non-Operating Revenue						
Capital Reimbursements	\$ 13,469,087	\$ 28,446,000	\$ 36,011,000	\$ 79,811,000	\$ 51,365,000	180.6%
Interest Income *	3,943,235	2,811,000	2,811,000	2,811,000	—	—
Non-Operating Other	2,269,631	1,421,956	1,421,957	1,464,615	42,659	3.0%
Total Non-Operating Revenue	\$ 19,681,953	\$ 32,678,956	\$ 40,243,957	\$ 84,086,615	\$ 51,407,659	157.3%
TOTAL REVENUE	\$ 176,925,595	\$ 193,089,775	\$ 203,809,306	\$ 253,603,921	\$ 60,514,146	31.3%
OUTLAYS						
Operating Outlays						
Operations **	\$ 71,050,134	\$ 84,860,974	\$ 86,349,146	\$ 94,542,028	\$ 9,681,054	11.4%
Operating Project	3,133,964	5,438,497	5,438,497	6,865,597	1,427,100	26.2%
Debt Service	11,914,883	18,227,620	18,227,620	21,465,905	3,238,285	17.8%
Total Operating Outlays	\$ 86,098,981	\$ 108,527,091	\$ 110,015,263	\$ 122,873,530	\$ 14,346,439	13.2%
Capital Outlays						
Capital Projects	\$ 135,189,141	\$ 151,981,222	\$ 186,721,320	\$ 131,352,855	\$ (20,628,367)	(13.6)%
Carry Forward Capital Projects	—	28,445,928	—	34,445,511	5,999,583	21.1%
Total Capital Outlays	\$ 135,189,141	\$ 180,427,150	\$ 186,721,320	\$ 165,798,366	\$ (14,628,784)	(8.1)%
TOTAL OUTLAYS****	\$ 221,288,122	\$ 288,954,241	\$ 296,736,583	\$ 288,671,896	\$ (282,345)	(0.1)%
OTHER FINANCING SOURCES/(USES)						
Debt Proceeds	\$ —	\$ 100,000,000	\$ 100,000,000	\$ 53,000,000	\$ (47,000,000)	(47.0)%
Transfers In	12,555,685	4,797,716	4,882,567	2,273,103	(2,524,613)	(52.6)%
Transfers Out	(18,059,463)	(6,246,705)	(7,331,556)	(30,421,900)	(24,175,195)	387.0%
TOTAL OTHER SOURCES/(USES)	\$ (5,503,778)	\$ 98,551,011	\$ 97,551,011	\$ 24,851,203	\$ (73,699,808)	(74.8)%
BALANCE AVAILABLE	\$ (49,866,305)	\$ 2,686,545	\$ 4,623,734	\$ (10,216,772)	\$ (12,903,317)	(480.3)%

Fund Summaries

Watershed Management Funds Summary (Continued)

	Budgetary Basis Actual 2020-21	Adopted Budget 2021-22	Projected Year End 2021-22	Adopted Budget 2022-23	Change from 2021-22 Adopted	
					\$ Diff	% Diff
YEAR-END RESERVES						
Restricted Reserves						
Rate Stabilization	\$ —	\$ 25,000,000	\$ 25,000,000	\$ 25,000,000	\$ —	—
Contingency Reserve	—	5,000,000	5,000,000	5,000,000	—	—
CP Debt Service	8,318	—	—	—	—	—
SCW Currently Authorized Projects	75,382,052	39,599,917	74,190,907	47,365,114	7,765,197	19.6%
SCW Operating and Capital Reserve	57,042,203	54,254,365	51,409,664	74,326,854	20,072,489	37.0%
Total Restricted Reserves	\$ 132,432,573	\$ 123,854,282	\$ 155,600,571	\$ 151,691,968	\$ 27,837,686	22.5%
Committed Reserves						
Currently Authorized Projects ***	\$ 33,685,007	\$ 5,866,617	\$ 12,858,668	\$ 5,606,763	\$ (259,854)	(4.4)%
Operating and Capital Reserve	97,803,767	68,457,190	97,809,670	96,652,218	28,195,028	41.2%
Total Committed Reserves	\$ 131,488,774	\$ 74,323,807	\$ 110,668,338	\$ 102,258,981	\$ 27,935,174	37.6%
TOTAL YEAR-END RESERVES	\$ 263,921,347	\$ 198,178,089	\$ 266,268,909	\$ 253,950,949	\$ 55,772,860	28.1%
Outlay Summary by Account Type						
OPERATING OUTLAY						
Salaries and Benefits	\$ 30,465,131	\$ 39,562,243	\$ 40,137,709	\$ 42,918,090	\$ 3,355,847	8.5%
Salary Savings Factor	—	(656,133)	(656,133)	(686,340)	(30,207)	4.6%
Services & Supplies	24,048,166	26,426,968	27,010,244	30,791,965	4,364,997	16.5%
Intra-District Charges	19,670,801	24,966,394	25,295,823	28,383,910	3,417,516	13.7%
OPERATING OUTLAY TOTAL	\$ 74,184,098	\$ 90,299,472	\$ 91,787,643	\$ 101,407,625	\$ 11,108,153	12.3%
DEBT SERVICE						
Services & Supplies	\$ 869,624	\$ 1,508,223	\$ 1,508,223	\$ 2,355,782	\$ 847,559	56.2%
Debt Service	11,045,258	16,719,397	16,719,397	19,110,122	2,390,725	14.3%
DEBT SERVICE TOTAL	\$ 11,914,882	\$ 18,227,620	\$ 18,227,620	\$ 21,465,904	\$ 3,238,284	17.8%
CAPITAL PROJECTS						
Salaries and Benefits	\$ 17,848,647	\$ 18,104,449	\$ 18,267,706	\$ 17,854,517	\$ (249,932)	(1.4)%
Salary Savings Factor	—	(303,399)	(303,398)	(289,611)	13,788	(4.5)%
Services & Supplies	107,145,035	123,672,265	158,155,911	102,979,360	(20,692,905)	(16.7)%
Carry Forward Capital Projects	—	28,445,928	—	34,445,511	5,999,583	21.1%
Intra-District Charges	10,195,458	10,507,906	10,601,101	10,808,588	300,682	2.9%
CAPITAL PROJECTS TOTAL	\$ 135,189,140	\$ 180,427,149	\$ 186,721,320	\$ 165,798,365	\$ (14,628,784)	(8.1)%
TOTAL OUTLAYS****	\$ 221,288,120	\$ 288,954,241	\$ 296,736,583	\$ 288,671,894	\$ (282,347)	(0.1)%

(*) Interest revenue does not include GASB31 market value adjustment

(**) Operations outlay does not include OPEB Expense-unfunded liability

(***) Currently Authorized Projects Reserve is unspent budget for authorized capital projects

(****) Total Outlays amounts may have a slight variance due to rounding

Fund Summaries

Watershed Management Funds Summary

	Budgetary Basis Actual 2020-21	Adopted Budget 2021-22	Adopted Budget 2022-23	Proposed Plan 2023-24	Change from 2022-23	
					\$ Diff	% Diff
REVENUE						
Operating Revenue						
Benefit Assessment	\$ 12,361,482	\$ 13,453,662	\$ 13,274,143	\$ 8,201,932	\$ (5,072,211)	(38.2)%
Property Tax	98,621,201	99,651,159	106,390,743	110,212,284	3,821,541	3.6%
Special Parcel Tax	46,095,042	47,105,387	49,645,791	50,737,999	1,092,208	2.2%
Intergovernmental Services	976	—	—	—	—	—
Operating Other	164,941	200,611	206,629	212,828	6,199	3.0%
Total Operating Revenue	\$ 157,243,642	\$ 160,410,819	\$ 169,517,306	\$ 169,365,043	\$ (152,263)	(0.1)%
Non-Operating Revenue						
Capital Reimbursements	\$ 13,469,087	\$ 28,446,000	\$ 79,811,000	\$ 93,755,000	\$ 13,944,000	17.5%
Interest Income *	3,943,235	2,811,000	2,811,000	2,811,000	—	—
Non-Operating Other	2,269,631	1,421,956	1,464,615	1,508,554	43,939	3.0%
Total Non-Operating Revenue	\$ 19,681,953	\$ 32,678,956	\$ 84,086,615	\$ 98,074,554	\$ 13,987,939	16.6%
TOTAL REVENUE	\$ 176,925,595	\$ 193,089,775	\$ 253,603,921	\$ 267,439,597	\$ 13,835,676	5.5%
OUTLAYS						
Operating Outlays						
Operations **	\$ 71,050,134	\$ 84,860,974	\$ 94,542,028	\$ 101,327,646	\$ 6,785,618	7.2%
Operating Project	3,133,964	5,438,497	6,865,597	6,776,313	(89,284)	(1.3)%
Debt Service	11,914,883	18,227,620	21,465,905	26,969,118	5,503,213	25.6%
Total Operating Outlays	\$ 86,098,981	\$ 108,527,091	\$ 122,873,530	\$ 135,073,077	\$ 12,199,547	9.9%
Capital Outlays						
Capital Projects	\$ 135,189,141	\$ 151,981,222	\$ 131,352,855	\$ 157,330,923	\$ 25,978,068	19.8%
Carry Forward Capital Projects	—	28,445,928	34,445,511	24,548,353	(9,897,158)	(28.7)%
Total Capital Outlays	\$ 135,189,141	\$ 180,427,150	\$ 165,798,366	\$ 181,879,276	\$ 16,080,910	9.7%
TOTAL OUTLAYS****	\$ 221,288,122	\$ 288,954,241	\$ 288,671,896	\$ 316,952,353	\$ 28,280,457	9.8%
OTHER FINANCING SOURCES/(USES)						
Debt Proceeds	\$ —	\$ 100,000,000	\$ 53,000,000	\$ 101,000,000	\$ 48,000,000	90.6%
Transfers In	12,555,685	4,797,716	2,273,103	2,321,485	48,382	2.1%
Transfers Out	(18,059,463)	(6,246,705)	(30,421,900)	(8,525,138)	21,896,762	(72.0)%
TOTAL OTHER SOURCES/(USES)	\$ (5,503,778)	\$ 98,551,011	\$ 24,851,203	\$ 94,796,347	\$ 69,945,144	281.5%
BALANCE AVAILABLE	\$ (49,866,305)	\$ 2,686,545	\$ (10,216,772)	\$ 45,283,591	\$ 55,500,363	(543.2)%

Fund Summaries

Watershed Management Funds Summary (Continued)

	Budgetary Basis Actual 2020-21	Adopted Budget 2021-22	Adopted Budget 2022-23	Proposed Plan 2023-24	Change from 2022-23	
					\$ Diff	% Diff
YEAR-END RESERVES						
Restricted Reserves						
Rate Stabilization	\$ —	\$ 25,000,000	\$ 25,000,000	\$ 25,000,000	\$ —	—
Contingency Reserve	—	5,000,000	5,000,000	5,000,000	—	—
CP Debt Service	8,318	—	—	—	—	—
SCW Currently Authorized Projects	75,382,052	39,599,917	47,365,114	24,619,601	(22,745,513)	(48.0)%
SCW Operating and Capital Reserve	57,042,203	54,254,365	74,326,854	129,588,796	55,261,942	74.4%
Total Restricted Reserves	\$ 132,432,573	\$ 123,854,282	\$ 151,691,968	\$ 184,208,397	\$ 32,516,429	21.4%
Committed Reserves						
Currently Authorized Projects ***	\$ 33,685,007	\$ 5,866,617	\$ 5,606,763	\$ 3,803,923	\$ (1,802,840)	(32.2)%
Operating and Capital Reserve	97,803,767	68,457,190	96,652,218	114,194,336	17,542,118	18.1%
Total Committed Reserves	\$ 131,488,774	\$ 74,323,807	\$ 102,258,981	\$ 117,998,259	\$ 15,739,278	15.4%
TOTAL YEAR-END RESERVES	\$ 263,921,347	\$ 198,178,089	\$ 253,950,949	\$ 302,206,656	\$ 48,255,707	19.0%
Outlay Summary by Account Type						
OPERATING OUTLAY						
Salaries and Benefits	\$ 30,465,131	\$ 39,562,243	\$ 42,918,090	\$ 45,048,595	\$ 2,130,505	5.0%
Salary Savings Factor	—	(656,133)	(686,340)	(718,012)	(31,672)	4.6%
Services & Supplies	24,048,166	26,426,968	30,791,965	33,755,672	2,963,707	9.6%
Intra-District Charges	19,670,801	24,966,394	28,383,910	30,017,705	1,633,795	5.8%
OPERATING OUTLAY TOTAL	\$ 74,184,098	\$ 90,299,472	\$ 101,407,625	\$ 108,103,960	\$ 6,696,335	6.6%
DEBT SERVICE						
Services & Supplies	\$ 869,624	\$ 1,508,223	\$ 2,355,782	\$ 1,585,782	\$ (770,000)	(32.7)%
Debt Service	11,045,258	16,719,397	19,110,122	25,383,336	6,273,214	32.8%
DEBT SERVICE TOTAL	\$ 11,914,882	\$ 18,227,620	\$ 21,465,904	\$ 26,969,118	\$ 5,503,214	25.6%
CAPITAL PROJECTS						
Salaries and Benefits	\$ 17,848,647	\$ 18,104,449	\$ 17,854,517	\$ 20,466,059	\$ 2,611,542	14.6%
Salary Savings Factor	—	(303,399)	(289,611)	(331,305)	(41,694)	14.4%
Services & Supplies	107,145,035	123,672,265	102,979,360	124,736,284	21,756,924	21.1%
Carry Forward Capital Projects	—	28,445,928	34,445,511	24,548,353	(9,897,158)	(28.7)%
Intra-District Charges	10,195,458	10,507,906	10,808,588	12,459,884	1,651,296	15.3%
CAPITAL PROJECTS TOTAL	\$ 135,189,140	\$ 180,427,149	\$ 165,798,365	\$ 181,879,275	\$ 16,080,910	9.7%
TOTAL OUTLAYS****	\$ 221,288,120	\$ 288,954,241	\$ 288,671,894	\$ 316,952,353	\$ 28,280,459	9.8%

(*) Interest revenue does not include GASB31 market value adjustment

(**) Operations outlay does not include OPEB Expense-unfunded liability

(***) Currently Authorized Projects Reserve is unspent budget for authorized capital projects

(****) Total Outlays amounts may have a slight variance due to rounding

Fund Summaries

Watershed and Stream Stewardship Fund

Description

The Watershed and Stream Stewardship Fund was created in FY 2000-01 as part of the Board of Directors' direction to balance the overall Flood Protection and Stream Stewardship Program. When created, this fund supported specific stewardship activities within the watersheds from a portion of Valley Water's ad valorem property tax allocation. Beginning in FY 2008-09, this fund was redefined to support all activities from the five watersheds funds supported by revenue from:

- All Valley Water's 1% ad valorem property tax allocation, except the portion allocated to the Valley Water General Fund and Water Utility Enterprise Fund
- Benefit assessments
- Capital reimbursements
- Intergovernmental revenue
- Interest revenue

The revenues in the Watershed and Stream Stewardship Fund are used to provide:

- Environmentally responsible maintenance and construction of flood conveyance and ecological assets to preserve or improve flood protection, water quality, or environmental values including sediment removal; levee maintenance; erosion protection; debris removal; vegetation management; invasive species removal and control; corrective maintenance, property, fence and road repairs
- Administration of the Water Resources Protection Ordinance to protect Valley Water assets
- Consultation with other agencies to manage flood risk and to protect ecological assets
- Emergency preparedness/response including sandbags and efforts to respond to or reduce the threat of floods
- Protection and improvement of water quality from urban runoff and other stream impairments
- Monitoring and assessing the condition and performance of both flood conveyance and environmental assets in the watersheds
- Public outreach and education

- Other program activities such as work improvement efforts, floodplain management, hydrology, safety training and workforce development

Preliminary targets for sediment removal, field condition assessments, levee maintenance, and erosion protection are based on the Stream Maintenance Program-2.5 (SMP-2.5) Notice of Proposed Work (NPW) submitted to the regulatory agencies every year in April. The NPW consists of all potential work identified for that season. While Valley Water intends to complete all work listed in the NPW, some of the work may not be completed for numerous reasons, such as the ability to implement required mitigation, timely receipt of regulatory agencies' approvals, changed site conditions, biological restrictions due to nesting birds, and other factors. Furthermore, an additional NPW may be submitted due to late-occurring work because of winter storms. Therefore, proposed workload quantities in this fund summary are subject to change.

The FY 2022-23 Rolling Biennial Budget includes an additional five (5.0) positions that are partially funded from the Watershed and Stream Stewardship Fund. Three (3.0) of these positions are necessary to support an effective operations and maintenance program, and meet the commitments of the 2020 Renewed Safe, Clean Water (SCW) Program. One (1.0) position is needed to support the Water Infrastructure Finance and Innovation Act (WIFIA) loan program. One (1.0) position is needed to lead new initiatives that would benefit and enhance Valley Water operations, as well as position Valley Water to consolidate other organization-wide service units into the Office of Integrated Water Management should a business need arise in the future.

Programs and projects are designed to fulfill each goal. Following each goal statement is a list of projects that are included in the FY 2022-23 Rolling Biennial Budget.

Fund Summaries

Outcomes

Goal 3.1: Maintain flood protection facilities to design levels of protection

Provide flood protection to the county's growing community by building flood protection projects and maintaining conveyance capacity of modified channels.

- Effectively and efficiently maintain and operate flood water conveyance channels to design specifications including sustainable sediment management, vegetation management, and debris removal
- In conjunction with the Safe, Clean Water (SCW) Fund, provide partial funding to remove an estimated 20,000 to 50,000 cubic yards of sediment
- In conjunction with the Safe, Clean Water (SCW) Fund, provide partial funding to control approximately 3,700 acres of upland vegetation to allow safe access for maintenance and fire risk reduction
- Inspect approximately 190 miles of creeks
- Inspect approximately 100 miles of levees
- Perform maintenance on approximately 30,000 linear feet of levees

Goal 3.2: Assist people, businesses, schools, and communities to prepare for, respond to, and recover from flooding through equitable and effective engagement

Reduce the potential for flood damages through the following activities: preparing for and responding to flood emergencies; informing the public on flood awareness; implementing the Water Resources Protection Ordinance; implementing the Encroachment Remediation and Prevention Plan; consulting with and supporting external agencies for floodplain management; and maintaining and improving Valley Water's flood warning system.

This includes providing approximately 40,000 filled sandbags and sending floodplain mailers to approximately 53,000 homes and businesses in flood-prone areas.

Goal 3.3: Increase the health and safety of residents countywide by reducing community flood risk

Provide flood protection to the county's growing

community by building flood protection projects and maintaining conveyance capacity of modified channels.

Major Capital Projects starting or continuing construction:

- Palo Alto Flood Basin Structure Improvements
- San Francisco Bay Shoreline Phase I Flood Protection and Habitat Restoration
- Lower Calera Creek Flood Protection
- Lower Penitencia Creek Flood Protection, Berryessa Creek to Coyote Creek
- Upper Llagas Creek Flood Protection Phase 2A
- Watersheds Asset Rehabilitation Program: Calabazas Creek (from Miller Avenue to Bollinger Road)

Major Capital Projects in planning and design:

- Sunnyvale East and West Channels Flood Protection Project
- Upper Llagas Creek Flood Protection Phase 2B
- San Francisquito Creek Flood Protection, Upstream of Highway 101
- Upper Berryessa Creek Flood Protection
- Guadalupe River Flood Protection, Tasman Drive to I-880
- Upper Penitencia Creek, Coyote Creek to Dorel Drive

Goal 4.1: Use a science-based, inclusive approach to protect Santa Clara County's watersheds and aquatic ecosystems for current and future generations

Protect and restore creek and bay ecosystems through the following activities: managing mitigation and enhancement sites; monitoring the biological values along the creeks and bay; understanding the natural hydrology of the watersheds; responding to hazardous material incidents; educating residents on creek stewardship; conducting stormwater runoff pollution prevention activities; and continuing Good Neighbor Maintenance to remove trash from visible creek reaches, repair fences as needed for public safety, respond to requests for trash and graffiti removal within five working days, and respond to Adopt-A-Creek trash pickups.

Fund Summaries

Major Capital Projects:

- SMP Mitigation and Stream and Watershed Protection Program, such as Hale Creek Enhancement Pilot Study, design of Almaden Lake Improvements, Feasibility Study of Metcalf Ponds, and Ogier Ponds Planning Study

Goal 4.2: Sustain ecosystem health while managing local water resources for flood protection and water supply

Implement the Integrated Invasive Plant Management Program for invasive species, Uvas Creek fish habitat enhancement, Bolsa Road Fish Passage Improvements, Hale Creek Enhancement Pilot Study, San Francisco Bay Shoreline planning, design and permitting of Almaden Lake Improvements, and Saratoga Creek Hazard Eucalyptus Removal and Restoration.

Goal 4.3: Encourage inclusive, sustainable management of water resources in the Bay-Delta and its watersheds to protect imported water supply

Protecting imported water supply is affiliated with more than one Ends Code Goal, including this Goal E4.3; however, the imported water projects listed are under Goal Objective E2.2.3 – “Protect imported water supplies and associated contracts and partnerships”. Please refer to summary of that goal in the Water Utility Enterprise (Fund 61) Summary.

Goal 4.4: Prevent and address pollution of local streams, reservoirs, and the Bay, equitably across all communities. Protect waterbodies from pollution and degradation

Complete the second year of sampling and analysis to estimate reservoirs’ contribution of greenhouse gasses, especially methane, to the atmosphere. Continue a study evaluating the role of food web dynamics in the bioaccumulation of mercury into fish in four Santa Clara County reservoirs. Fund a study to evaluate the use of different mercury sorbent materials and methods as an alternative to hypolimnetic oxygenation systems for mitigating mercury bioaccumulation in reservoirs. Renew

the agreement for a collaborative effort between Palo Alto and Valley Water to install, maintain, and remove trash booms in two creek locations to capture trash before it enters San Francisco Bay.

Goal 4.5: Engage the community to promote watershed stewardship by providing meaningful engagement in Valley Water programs for all people regardless of race, color, gender identity, disability status, national origin, tribe, culture, income, immigration status, or English language proficiency

Provide additional recreational opportunities by promoting and supporting access to create creekside trails and open space through various grants and community partnerships for planning, design, construction, and maintenance. Continue to work with cities on trail implementation through Joint Use Agreements, in accordance with the Trails Policy Criteria and Guidance.

Goal 5.1: Minimize greenhouse gas emissions from Valley Water’s operations

Implement Climate Change Action Plan (CCAP) which provides goals, strategies, and possible actions to address the ways that Valley Water is vulnerable to climate change impacts in each of Valley Water’s mission areas, including water supply, flood protection, and ecosystem stewardship. The first three CCAP goals focus on reduction of Valley Water’s GHG emissions: Reduce Direct Greenhouse Gas Emissions, Expand the Renewable Energy Portfolio and Improve Energy Efficiency, and Reduce Indirect Greenhouse Gas Emissions.

Goal 5.2: Adapt Valley Water’s assets and operations to reduce climate change impacts

Improve the resiliency of Valley Water’s assets and operations to climate change through the CCAP, which includes Water Supply Adaptation, Flood Protection Adaptation, Ecosystem Adaptation, and Emergency Preparedness. Develop a Drought Response Plan to improve water supply reliability in Santa Clara County during times of future shortage to evaluate new approaches for water use reductions from the public and

Fund Summaries

develop a response framework to employ during future droughts.

Fiscal Status

For FY 2022-23, Property Tax revenue is projected at \$106.4 million, a 6.8% or \$6.7 million increase from the FY 2021-22 Adopted Budget. In FY 2023-24, Property Tax revenue is projected at \$110.2 million.

For FY 2022-23, Capital Reimbursements of \$28.0 million are budgeted as follows:

- \$11.4 million Measure AA grant for San Francisco Bay Shoreline
- \$16.6 million State Subvention funds for San Francisco Bay Shoreline

For FY 2023-24, Capital Reimbursements of \$30.3 million are budgeted as follows:

- \$11.4 million Measure AA grant for San Francisco Bay Shoreline
- \$18.9 million State Subvention funds for San Francisco Bay Shoreline

Other Income of \$1.7 million is budgeted for rental and other miscellaneous income in FY 2022-23 and FY 2023-24.

For FY2022-23 and FY 2023-24, Interest Earnings are projected to remain unchanged to the FY 2021-22 Adopted Budget at \$1.25 million, due to current and projected financial market conditions.

Operating Transfers In from the Benefit Assessment Funds for the excess amount over the debt obligations is budgeted at \$2.3 million for FY 2022-23 and FY 2023-24.

For FY 2022-23, Operating Transfers Out of \$28.6 million from the Watershed and Stream Stewardship Fund is budgeted as follows:

- \$25.0 million to the Water Utility Enterprise Fund (61) to stabilize rates
- \$1.8 million to the General Fund for Drought Induced Tree Removal
- \$1.6 million to Information Technology Fund for IT capital projects costs
- \$0.2 million for the Headquarters Operations Building

- \$0.03 million for Security Upgrades and Enhancements

For FY 2023-24, Operating Transfers Out of \$5.4 million from the Watershed and Stream Stewardship Fund is budgeted as follows:

- \$1.2 million to the General Fund for Drought Induced Tree Removal
- \$2.4 million to Information Technology Fund for IT capital projects costs
- \$1.2 million for Open Space Credit
- \$0.6 million for the Headquarters Operations Building
- \$0.03 million for Security Upgrades and Enhancements

Total Outlays are \$119.3 million for FY 2022-23, a decrease of \$18.4 million relative to the FY 2021-22 Adopted Budget. Total Outlays are \$124.6 million for FY 2023-24, an increase of \$5.3 million relative to the FY 2022-23 Proposed Budget. A detailed overview of projects in the Watershed and Stream Stewardship Fund is explained above.

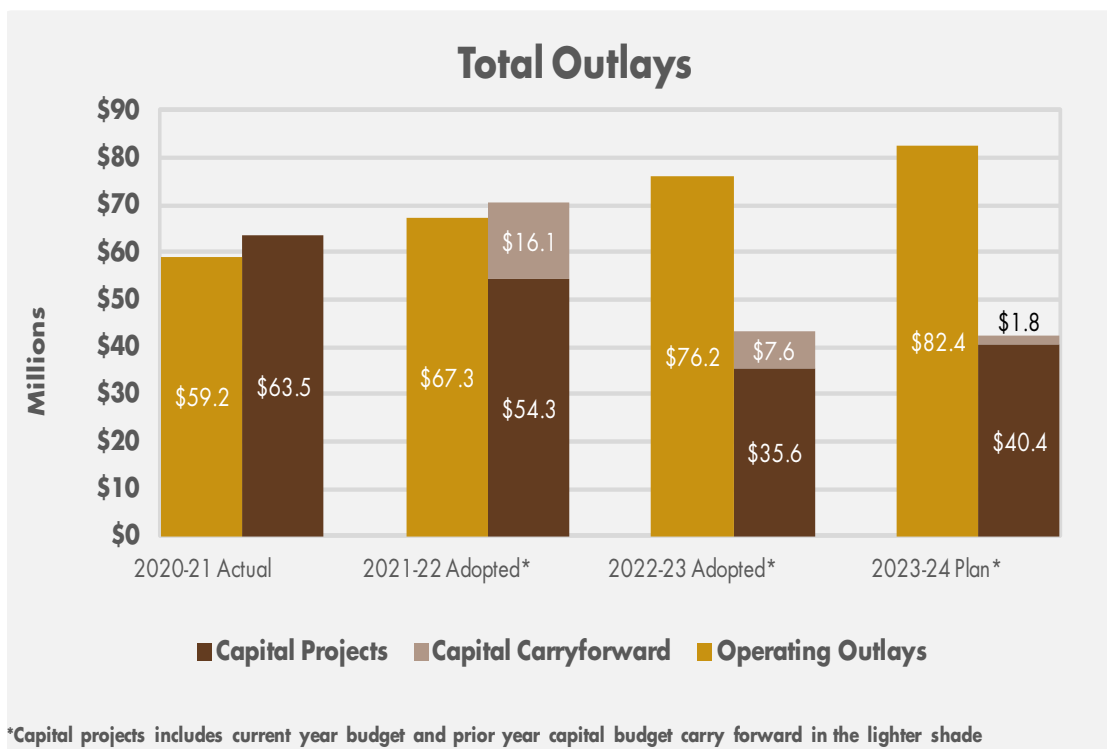
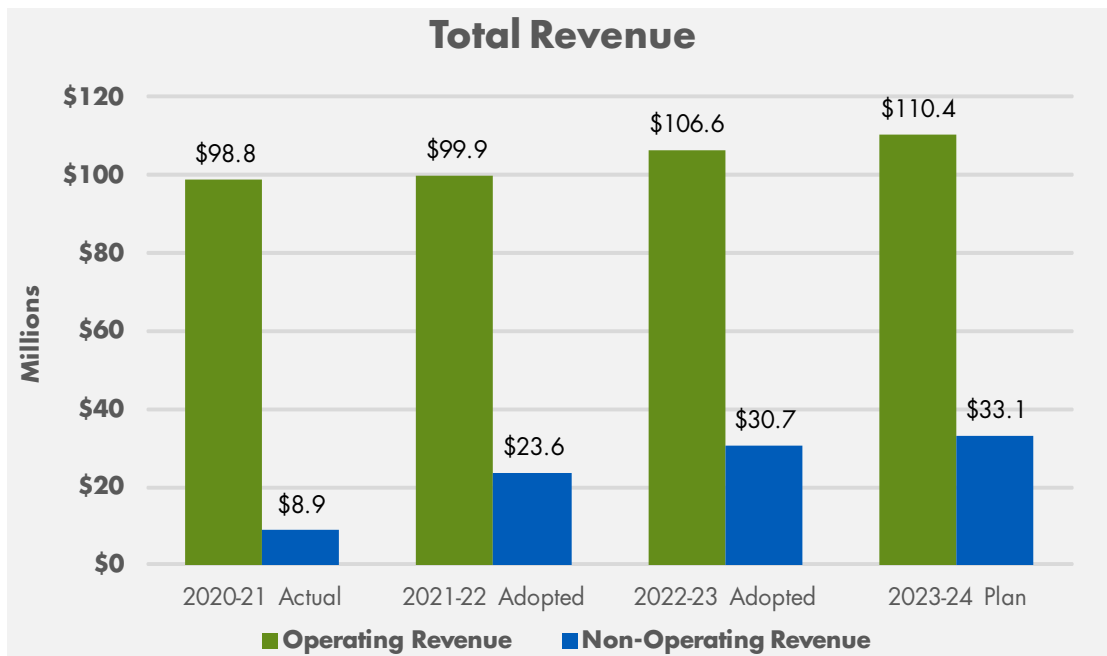
Total reserves for FY 2022-23 are \$102.3 million, an increase of \$27.9 million relative to the FY 2021-22 Adopted Budget. The increase is primarily due to large decreases in projected FY 2021-22 capital outlays for a few capital projects compared to updated projections for FY 2021-22. Total reserves for FY 2023-24 are \$118.0 million, an increase of \$15.7 million from FY 2022-23. This increase is primarily due to a \$25.0 million one-time Transfer Out budgeted in FY 2022-23 to the WUE Fund and not budgeted again in FY 2023-24, offset by an increase in operations outlays.

Budget Issues

- Stream Maintenance Program-2 (SMP-2) is scheduled to sunset in December of 2023. Development and environmental evaluation of the SMP-3 has begun and will continue in FY 2022-23. This multi-year process includes preparation of a new EIR and accompanying programmatic permits with each of the seven state and federal agencies which have regulatory authority over various aspects of the program.

Fund Summaries

Watershed and Stream Stewardship Fund



Fund Summaries

Watershed and Stream Stewardship Fund Summary

	Budgetary Basis Actual 2020-21	Adopted Budget 2021-22	Projected Year End 2021-22	Adopted Budget 2022-23	Change from 2021-22 Adopted	
					\$ Diff	% Diff
REVENUE						
Operating Revenue						
Property Tax	\$ 98,621,201	\$ 99,651,159	\$ 102,804,338	\$ 106,390,743	\$ 6,739,584	6.8%
Operating Other	164,941	200,611	200,611	206,629	6,018	3.0%
Total Operating Revenue	\$ 98,786,142	\$ 99,851,770	\$ 103,004,949	\$ 106,597,372	\$ 6,745,602	6.8%
Non-Operating Revenue						
Capital Reimbursements	\$ 4,975,834	\$ 20,886,000	\$ 28,451,000	\$ 27,985,000	\$ 7,099,000	34.0%
Interest Income *	1,993,917	1,250,000	1,250,000	1,250,000	—	—
Nonoperating Other	1,920,676	1,421,956	1,421,957	1,464,615	42,659	3.0%
Total Non-Operating Revenue	\$ 8,890,427	\$ 23,557,956	\$ 31,122,957	\$ 30,699,615	\$ 7,141,659	30.3%
TOTAL REVENUE	\$ 107,676,569	\$ 123,409,726	\$ 134,127,906	\$ 137,296,987	\$ 13,887,261	11.3%
OUTLAYS						
Operating Outlays						
Operations **	\$ 57,736,378	\$ 64,368,580	\$ 65,713,142	\$ 73,087,745	\$ 8,719,165	13.5%
Operating Project	1,499,154	2,887,301	2,887,301	3,070,412	183,111	6.3%
Total Operating Outlays	\$ 59,235,532	\$ 67,255,881	\$ 68,600,443	\$ 76,158,157	\$ 8,902,276	13.2%
Capital Outlays						
Capital Projects	\$ 63,450,438	\$ 54,322,981	\$ 82,292,515	\$ 35,563,773	\$ (18,759,208)	(34.5)%
Carry Forward Capital Projects	—	16,127,263	—	7,614,717	(8,512,546)	(52.8)%
Total Capital Outlays	\$ 63,450,438	\$ 70,450,244	\$ 82,292,515	\$ 43,178,490	\$ (27,271,754)	(38.7)%
TOTAL OUTLAYS****	\$ 122,685,970	\$ 137,706,125	\$ 150,892,958	\$ 119,336,647	\$ (18,369,478)	(13.3)%
OTHER FINANCING SOURCES/(USES)						
Transfers In	\$ 2,461,472	\$ 2,276,172	\$ 2,276,172	\$ 2,273,103	\$ (3,069)	(0.1)%
Transfers Out	(18,059,463)	(6,246,705)	(6,331,556)	(28,642,800)	(22,396,095)	358.5%
TOTAL OTHER SOURCES/(USES)	\$ (15,597,991)	\$ (3,970,533)	\$ (4,055,384)	\$ (26,369,697)	\$ (22,399,164)	564.1%
BALANCE AVAILABLE	\$ (30,607,392)	\$ (18,266,932)	\$ (20,820,436)	\$ (8,409,357)	\$ 9,857,575	(54.0)%
YEAR-END RESERVES						
Committed Reserves						
Currently Authorized Projects ***	\$ 33,685,007	\$ 5,866,617	\$ 12,858,668	\$ 5,606,763	\$ (259,854)	(4.4)%
Operating and Capital Reserve	97,803,767	68,457,190	97,809,670	96,652,218	28,195,028	41.2%
Total Committed Reserves	\$ 131,488,774	\$ 74,323,807	\$ 110,668,338	\$ 102,258,981	\$ 27,935,174	37.6%
TOTAL YEAR-END RESERVES	\$ 131,488,774	\$ 74,323,807	\$ 110,668,338	\$ 102,258,981	\$ 27,935,174	37.6%

Fund Summaries

Watershed and Stream Stewardship Fund Summary (Continued)

	Budgetary Basis Actual 2020-21	Adopted Budget 2021-22	Projected Year End 2021-22	Adopted Budget 2022-23	Change from 2021-22 Adopted	
					\$ Diff	% Diff
Outlay Summary by Account Type						
OPERATING OUTLAY						
Salaries and Benefits	\$ 25,559,431	\$ 31,779,938	\$ 32,449,678	\$ 34,523,787	\$ 2,743,849	8.6%
Salary Savings Factor	—	(526,597)	(526,597)	(552,789)	(26,192)	5.0%
Services & Supplies	17,261,609	16,100,160	16,391,075	19,477,205	3,377,045	21.0%
Intra-District Charges	16,414,492	19,902,380	20,286,287	22,709,954	2,807,574	14.1%
OPERATING OUTLAY TOTAL	\$ 59,235,532	\$ 67,255,881	\$ 68,600,443	\$ 76,158,157	\$ 8,902,276	13.2%
CAPITAL PROJECTS						
Salaries and Benefits	\$ 7,447,481	\$ 8,094,223	\$ 8,224,088	\$ 7,505,986	\$ (588,237)	(7.3)%
Salary Savings Factor	—	(135,200)	(135,199)	(121,706)	13,494	(10.0)%
Services & Supplies	51,727,696	41,631,444	69,395,549	23,645,383	(17,986,061)	(43.2)%
Carry Forward Capital Projects	—	16,127,263	—	7,614,717	(8,512,546)	(52.8)%
Intra-District Charges	4,275,261	4,732,514	4,808,078	4,534,110	(198,404)	(4.2)%
CAPITAL PROJECTS TOTAL	\$ 63,450,438	\$ 70,450,244	\$ 82,292,516	\$ 43,178,490	\$ (27,271,754)	(38.7)%
TOTAL OUTLAYS****	\$ 122,685,970	\$ 137,706,125	\$ 150,892,959	\$ 119,336,647	\$ (18,369,478)	(13.3)%

(*) Interest revenue does not include GASB31 market value adjustment

(**) Operations outlay does not include OPEB Expense-unfunded liability

(***) Currently Authorized Projects Reserve is unspent budget for authorized capital projects

(****) Total Outlays amounts may have a slight variance due to rounding

Fund Summaries

Watershed and Stream Stewardship Fund Summary

	Budgetary Basis Actual 2020-21	Adopted Budget 2021-22	Adopted Budget 2022-23	Proposed Plan 2023-24	Change from 2022-23	
					\$ Diff	% Diff
REVENUE						
Operating Revenue						
Property Tax	\$ 98,621,201	\$ 99,651,159	\$ 106,390,743	\$ 110,212,284	\$ 3,821,541	3.6%
Operating Other	164,941	200,611	206,629	212,828	6,199	3.0%
Total Operating Revenue	\$ 98,786,142	\$ 99,851,770	\$ 106,597,372	\$ 110,425,112	\$ 3,827,740	3.6%
Non-Operating Revenue						
Capital Reimbursements	\$ 4,975,834	\$ 20,886,000	\$ 27,985,000	\$ 30,300,000	\$ 2,315,000	8.3%
Interest Income *	1,993,917	1,250,000	1,250,000	1,250,000	—	—
Nonoperating Other	1,920,676	1,421,956	1,464,615	1,508,554	43,939	3.0%
Total Non-Operating Revenue	\$ 8,890,427	\$ 23,557,956	\$ 30,699,615	\$ 33,058,554	\$ 2,358,939	7.7%
TOTAL REVENUE	\$ 107,676,569	\$ 123,409,726	\$ 137,296,987	\$ 143,483,666	\$ 6,186,679	4.5%
OUTLAYS						
Operating Outlays						
Operations **	\$ 57,736,378	\$ 64,368,580	\$ 73,087,745	\$ 79,340,036	\$ 6,252,291	8.6%
Operating Project	1,499,154	2,887,301	3,070,412	3,076,829	6,417	0.2%
Total Operating Outlays	\$ 59,235,532	\$ 67,255,881	\$ 76,158,157	\$ 82,416,865	\$ 6,258,708	8.2%
Capital Outlays						
Capital Projects	\$ 63,450,438	\$ 54,322,981	\$ 35,563,773	\$ 40,419,757	\$ 4,855,984	13.7%
Carry Forward Capital Projects	—	16,127,263	7,614,717	1,802,840	(5,811,877)	(76.3)%
Total Capital Outlays	\$ 63,450,438	\$ 70,450,244	\$ 43,178,490	\$ 42,222,597	\$ (955,893)	(2.2)%
TOTAL OUTLAYS****	\$ 122,685,970	\$ 137,706,125	\$ 119,336,647	\$ 124,639,462	\$ 5,302,815	4.4%
OTHER FINANCING SOURCES/(USES)						
Transfers In	\$ 2,461,472	\$ 2,276,172	\$ 2,273,103	\$ 2,321,485	\$ 48,382	2.1%
Transfers Out	(18,059,463)	(6,246,705)	(28,642,800)	(5,426,411)	23,216,389	(81.1)%
TOTAL OTHER SOURCES/(USES)	\$ (15,597,991)	\$ (3,970,533)	\$ (26,369,697)	\$ (3,104,926)	\$ 23,264,771	(88.2)%
BALANCE AVAILABLE	\$ (30,607,392)	\$ (18,266,932)	\$ (8,409,357)	\$ 15,739,278	\$ 24,148,635	(287.2)%
YEAR-END RESERVES						
Committed Reserves						
Currently Authorized Projects ***	\$ 33,685,007	\$ 5,866,617	\$ 5,606,763	\$ 3,803,923	\$ (1,802,840)	(32.2)%
Operating and Capital Reserve	97,803,767	68,457,190	96,652,218	114,194,336	17,542,118	18.1%
Total Committed Reserves	\$ 131,488,774	\$ 74,323,807	\$ 102,258,981	\$ 117,998,259	\$ 15,739,278	15.4%
TOTAL YEAR-END RESERVES	\$ 131,488,774	\$ 74,323,807	\$ 102,258,981	\$ 117,998,259	\$ 15,739,278	15.4%

Fund Summaries

Watershed and Stream Stewardship Fund Summary (Continued)

	Budgetary Basis Actual 2020-21	Adopted Budget 2021-22	Adopted Budget 2022-23	Proposed Plan 2023-24	Change from 2022-23	
					\$ Diff	% Diff
Outlay Summary by Account Type						
OPERATING OUTLAY						
Salaries and Benefits	\$ 25,559,431	\$ 31,779,938	\$ 34,523,787	\$ 35,862,992	\$ 1,339,205	3.9%
Salary Savings Factor	—	(526,597)	(552,789)	(572,123)	(19,334)	3.5%
Services & Supplies	17,261,609	16,100,160	19,477,205	23,344,162	3,866,957	19.9%
Intra-District Charges	16,414,492	19,902,380	22,709,954	23,781,835	1,071,881	4.7%
OPERATING OUTLAY TOTAL	\$ 59,235,532	\$ 67,255,881	\$ 76,158,157	\$ 82,416,866	\$ 6,258,709	8.2%
CAPITAL PROJECTS						
Salaries and Benefits	\$ 7,447,481	\$ 8,094,223	\$ 7,505,986	\$ 7,227,747	\$ (278,239)	(3.7)%
Salary Savings Factor	—	(135,200)	(121,706)	(116,978)	4,728	(3.9)%
Services & Supplies	51,727,696	41,631,444	23,645,383	28,940,172	5,294,789	22.4%
Carry Forward Capital Projects	—	16,127,263	7,614,717	1,802,840	(5,811,877)	(76.3)%
Intra-District Charges	4,275,261	4,732,514	4,534,110	4,368,815	(165,295)	(3.6)%
CAPITAL PROJECTS TOTAL	\$ 63,450,438	\$ 70,450,244	\$ 43,178,490	\$ 42,222,596	\$ (955,894)	(2.2)%
TOTAL OUTLAYS****	\$ 122,685,970	\$ 137,706,125	\$ 119,336,647	\$ 124,639,462	\$ 5,302,815	4.4%

(*) Interest revenue does not include GASB31 market value adjustment

(**) Operations outlay does not include OPEB Expense-unfunded liability

(***) Currently Authorized Projects Reserve is unspent budget for authorized capital projects

(****) Total Outlays amounts may have a slight variance due to rounding

Fund Summaries

Total Outlays - Watershed and Stream Stewardship Fund

		Budgetary Basis Actual	Adopted Budget	Adopted Budget	Proposed Plan	
Project #	Project Description	2020-2021	2021-2022	2022-2023	2023-24	Project Managed By
Operations						
10291002	Rental Expense Stevens Creek	434,477	390,106	313,100	542,258	Watershed Design & Construction Division
30061004	Rent Exp Guadalupe & Coyote	327,143	158,356	298,482	321,212	Watershed Design & Construction Division
30151026	Guad Rvr Mitgtn Monitoring Prg	206,966	485,906	902,833	481,016	Watershed Stewardship & Planning Division
62001090	Unscoped Projects-Budget Only		150,000	150,000	150,000	Office of Assistant Chief Executive Officer
62011002	Watershed Asset Protection Sup	4,573,214	5,099,156	5,733,011	6,104,053	Watershed Stewardship & Planning Division
62021003	CPRU Tech Support	143,494	183,319	163,634	173,417	Watershed Stewardship & Planning Division
62021004	Vegetation Mgmt Tech Support	480				Watershed Operations & Maintenance Division
62021008	Energy Management	6,428	8,056	7,591	8,292	Treated Water Division
62021009	Watersheds O&M Eng&Insp Support	1,259,711	1,562,218	1,838,865	1,952,200	Watershed Operations & Maintenance Division
62031001	Watershed Revenue	21,014	48,536	44,844	47,794	Financial Planning and Management Services Division
62031002	Grants Management	557,903	575,874	902,385	936,691	Financial Planning and Management Services Division
62041022	Stream Maint Prog Mgmt	6,157,958	4,763,142	4,512,272	4,661,235	Watershed Operations & Maintenance Division
62041023	Community Rating System	532,029	529,808	485,288	566,438	Office of Chief of External Affairs
62041027	Integrated Wtr Resrce Mstr Plan	811,989	2,779,903	2,393,319	985,911	Water Supply Division
62041039	Integrated Regional Water Mgmt	15,818	30,358	37,083	30,199	Water Supply Division
62041043	Environmental Srvcs Tech Support	307,401	674,287	815,233	864,237	Watershed Stewardship & Planning Division
62041047	Ecological Data Collectn & Analysis	310,661	387,567	142,323	151,786	Watershed Stewardship & Planning Division
62061001	Watersheds Administration	7,966,625	8,652,881	9,783,383	10,055,965	Office of COO Watersheds
62061002	Districtwide Salary Savings-		(526,597)	(552,789)	(572,123)	Financial Planning and Management Services Division
62061005	WS Customer Relations&Outreach	844,985	1,074,386	1,082,198	1,135,635	Office of Chief of External Affairs
62061008	Hydrology&Hydraulics Tech Supp	1,210,834	1,164,139	1,373,978	1,485,328	Watershed Stewardship & Planning Division

*Recipient projects

**Closed, combined or no current year funding

***Capital Outlays table for FY 2021-22, FY 2022-23 and FY 2023-24 reflects new funding, does not include capital carryforward funding from prior year.

Fund Summaries

Total Outlays - Watershed and Stream Stewardship Fund (Continued)

Project #	Project Description	Budgetary Basis Actual 2020-2021	Adopted Budget 2021-2022	Adopted Budget 2022-2023	Proposed Plan 2023-24	Project Managed By
* 62061019	Creek Stewardship	61,669	147,590	227,215	239,282	Office of Chief of External Affairs
62061029	Field Operations Support	565,849	668,179	707,067	740,148	Watershed Operations & Maintenance Division
* 62061045	Asset Management Program	874,558	952,569	1,383,367	1,364,459	Office of Assistant Chief Executive Officer
* 62061048	Climate Change Adaptation/ Mtg.	72,093	140,139	228,495	184,564	Watershed Stewardship & Planning Division
** 62061049	Safe Clean Water Renewal	87,805				Office of the CEO
* 62061050	Office of Integrated Water Management	955,069	1,013,133	1,773,187	1,874,512	Office of Assistant Chief Executive Officer
* 62061051	Lands Management Program		229,631	360,954	373,432	Office of Assistant Chief Executive Officer
* 62061056	F8 SCW Sustainable Creek Infrastructure		319,657	345,093	356,874	Office of Assistant Chief Executive Officer
* 62061059	Workforce Dvlp Technical Training Prog			511,764	534,728	Human Resources Division
* 62071041	Welding Services	80,458	91,439	55,465	59,080	General Services Division
62181005	SMP Mitigation Site Mgmt	384,568	655,752	812,173	829,636	Watershed Stewardship & Planning Division
62181006	Instream Habitat Complexity	44,003	200,987	1,311,148	3,840,345	Watershed Operations & Maintenance Division
* 62741042	Water Resorcs EnvPlng & Permt	154,329	172,934	192,917	312,210	Watershed Operations & Maintenance Division
62761006	Invasive Plant Management Pro	1,433,514	2,348,446	2,424,149	2,521,730	Watershed Operations & Maintenance Division
62761008	Sandbag Program	775,122	645,448	575,962	588,060	Watershed Operations & Maintenance Division
62761009	Pond A4 Operations	80,762	91,908	106,906	132,275	Watershed Operations & Maintenance Division
* 62761022	Watershed Good Neighbor Maint	1,411,872	922,872	1,235,575	1,293,402	Watershed Operations & Maintenance Division
* 62761023	Watershed Sediment Removal	5,575,392	5,268,801	5,354,625	5,470,529	Watershed Operations & Maintenance Division
62761024	Wtrshd Facility Cndtion Assmnt	1,767,916	2,299,196	2,558,788	2,737,735	Watershed Operations & Maintenance Division
62761025	Watershed General Field Maint	2,643,374	2,734,974	3,654,778	3,851,156	Watershed Operations & Maintenance Division
62761026	Watershed Debris Removal	1,559,676	1,545,689	1,796,586	1,895,078	Watershed Operations & Maintenance Division
62761027	Watershed Erosion Protection	3,198,637	2,921,008	4,052,066	4,205,348	Watershed Operations & Maintenance Division

*Recipient projects

**Closed, combined or no current year funding

***Capital Outlays table for FY 2021-22, FY 2022-23 and FY 2023-24 reflects new funding, does not include capital carryforward funding from prior year.

Fund Summaries

Total Outlays - Watershed and Stream Stewardship Fund (Continued)

Project #	Project Description	Budgetary Basis Actual 2020-2021	Adopted Budget 2021-2022	Adopted Budget 2022-2023	Proposed Plan 2023-24	Project Managed By
62761028	Watershed Levee Maintenance	743,045	826,865	843,987	880,046	Watershed Operations & Maintenance Division
* 62761071	Emergency Management	980,835	1,335,275	1,379,397	1,443,427	Emergency Safety & Security Division
** 62761074	Corps Local Sponsor O&	67,275				Watershed Operations & Maintenance Division
* 62761075	Mgmt of Revegetation Project	901,008	1,396,849	1,603,463	1,690,864	Watershed Operations & Maintenance Division
* 62761078	Vegetation Mangmnt for Acces	3,692,739	3,765,164	3,757,751	3,891,533	Watershed Operations & Maintenance Division
62761080	Non SMP Veg Removal for Conve		326,233	327,924	2,582,176	Watershed Operations & Maintenance Division
* 62771011	Inter Agency Urban Runoff Prog	999,587	1,175,578	1,212,962	1,243,338	Watershed Stewardship & Planning Division
* 62771031	HAZMAT Emergency Response	72,445	97,619	107,121	110,355	Emergency Safety & Security Division
* 62811043	Hydrologic Data Msrmt & Mgmt	995,150	1,086,508	1,100,657	1,214,035	Watershed Stewardship & Planning Division
* 62811046	Warehouse Services	1,016,060	1,327,604	1,494,143	1,551,741	General Services Division
* 62811049	X Valley Subsidence Survey	171,301	445,887	359,091	439,219	Watershed Design & Construction Division
* 62811054	District Real Property Adminis	681,140	1,023,246	805,935	807,176	Watershed Design & Construction Division
Total Operations		57,736,378	64,368,580	73,087,745	79,340,036	
Operating Project						
40212032	Coyote Creek Mitgtn Monitoring	26,810	227,852	340,626	281,331	Watershed Stewardship & Planning Division
62042032	Multiple Sm Prjcts Mitgtn Mont	265,506	706,036	238,108	440,229	Watershed Stewardship & Planning Division
62042047	Mitigation & Stwdshp Land Mgmt	140,762	205,513	377,693	236,676	Watershed Stewardship & Planning Division
62042050	Watershed Maint Guideline Update	343,261	754,066	973,577	931,759	Watershed Operations & Maintenance Division
62042051	Plant Pathogen Management	86,301	330,146	336,972	347,818	Watershed Stewardship & Planning Division
** 62062003	El Nino Flood Emrgncy Response	16,800				Office of COO Watersheds
* 62762011	Tree Maintenance Program	619,714	663,688	803,435	839,017	Watershed Operations & Maintenance Division
Total Operating Project		1,499,154	2,887,301	3,070,412	3,076,829	

*Recipient projects

**Closed, combined or no current year funding

***Capital Outlays table for FY 2021-22, FY 2022-23 and FY 2023-24 reflects new funding, does not include capital carryforward funding from prior year.

Fund Summaries

Total Outlays - Watershed and Stream Stewardship Fund (Continued)

Project #	Project Description	Budgetary Basis Actual 2020-2021	Adopted Budget 2021-2022	Adopted Budget 2022-2023	Proposed Plan 2023-24	Project Managed By
Capital***						
10244001	Permanente Ck, SF Bay-Foothill			337,000	4,884	Watershed Design & Construction Division
10394001	PA Flood Basin Tide Gate Repl	1,342,088	3,061,308		9,172,586	Watershed Design & Construction Division
20194005	San Tomas Ck, Quito Rd Bridges		330,000			Watershed Stewardship & Planning Division
20444001	Calabazas/San Tomas Aquino Creek-Marsh Connection	532,486	584,979	750,286	1,610,190	Watershed Stewardship & Planning Division
** 30154015	Guadalupe Rv-DT, Coleman-SCLra	3,800				Watershed Design & Construction Division
30154019	Guadalupe R Tasman Dr-I88	1,605,237	2,669,034		1,574,294	Watershed Design & Construction Division
40174004	L. Berryessa Ck, L.Penit-Calav	78,461				Watershed Design & Construction Division
40174005	Berryessa Crk, Lwr. Pen Phs	2,827,232	12,287,895	1,906,445	360,360	Watershed Design & Construction Division
40264008	Lwr Silver-R4-6 N Babb-Cunni	557,717	25,866	51,986		Watershed Design & Construction Division
** 40264011	Cunningham Fld Detention Cert	42,471	30,478			Watershed Design & Construction Division
40334005	Lwr Penitencia Crk Improvements	7,580,504	231,094	8,149,706	81,900	Watershed Design & Construction Division
** 50284010	Lower Llagas Capacity Restore					Watershed Design & Construction Division
** 62044001	Watershed Habitat Enhancement S	788,908				Watershed Stewardship & Planning Division
* 62044026	San Francisco Bay Shoreline	40,314,743	21,632,403	15,890,427	17,739,395	Watershed Design & Construction Division
62064023	Districtwide Salary Saving		(135,199)	(121,705)	(116,977)	Financial Planning and Management Services Division
* 62074033	CIP Development & Admin	297,650	216,210	121,142	129,380	Office of Assistant Chief Executive Officer
* 62074036	Survey Mgmt & Tech Support	128,364	318,200	48,519	63,785	Watershed Design & Construction Division
* 62074038	Watershed Capital Program Servcs Admin	1,557,626	1,009,162	785,456	842,250	Watershed Design & Construction Division
* 62074040	Capital Project Mgmt System	126,401	766,048	155,834		Office of Assistant Chief Executive Officer
* 62074041	Construction Contracts and Support	258,793	384,570	226,380	269,518	General Services Division
* 62074042	Capital Proj Mgmt and Controls			384,099	389,892	Office of Assistant Chief Executive Officer

*Recipient projects

**Closed, combined or no current year funding

***Capital Outlays table for FY 2021-22, FY 2022-23 and FY 2023-24 reflects new funding, does not include capital carryforward funding from prior year.

Fund Summaries

Total Outlays - Watershed and Stream Stewardship Fund (Continued)

Project #	Project Description	Budgetary Basis Actual 2020-2021	Adopted Budget 2021-2022	Adopted Budget 2022-2023	Proposed Plan 2023-24	Project Managed By
* 62074047	Computer-Aided Design for Engineering			136,742	160,220	Office of Assistant Chief Executive Officer
62084001	Watersheds Asset Rehabilitation	5,190,767	10,910,934	6,741,457	8,138,080	Watershed Design & Construction Division
** 62184001	SMP Mit-Stream Wtrshd Land Acq	217,191				Watershed Stewardship & Planning Division
Total Capital		63,450,438	54,322,981	35,563,773	40,419,757	
Total		122,685,970	121,578,862	111,721,930	122,836,623	

*Recipient projects

**Closed, combined or no current year funding

***Capital Outlays table for FY 2021-22, FY 2022-23 and FY 2023-24 reflects new funding, does not include capital carryforward funding from prior year.

Fund Summaries

Safe, Clean Water and Natural Flood Protection Fund

Description

The Safe, Clean Water and Natural Flood Protection Program (Safe, Clean Water Program) Fund accounts for the program that Santa Clara County voters approved in November 2020 to address six (6) community priorities and replaces the 2012 Safe, Clean Water (SCW) Program. The renewed SCW Program is funded by a combination of revenues from the continuation of an annual special parcel tax; carryover of the reserves from unspent funds of the 2012 SCW Program; state and federal funding; and interest earnings. It includes a debt financing component that will help fund capital projects earlier in the program rather than later. A Rate Stabilization Reserve has been created to offset timing differences between expenses and collection of the SCW parcel tax. Additionally, a Contingency Reserve was also established to ensure that Valley Water delivers on the commitments made in the November 2020 ballot. The renewed SCW Program funds will be used to fulfill the following community priorities identified in the renewed SCW Program:

- Priority A: Ensure a Safe, Reliable Water Supply
- Priority B: Reduce Toxins, Hazards, and Contaminants in our Waterways
- Priority C: Protect Our Water Supply and Dams from Earthquakes and Other Natural Disasters
- Priority D: Restore Wildlife Habitat and Provide Open Space
- Priority E: Provide Flood Protection to Homes, Businesses, Schools, Streets and Highways
- Priority F: Support Public Health and Public Safety for Our Community

The SCW Program supplements other available, but limited, resources to provide stream stewardship activities and flood protection improvements. It supports activities that benefit not only the community at large, but that also provide relief to Water Utility rate payers. For example, the fund will contribute toward the Pacheco Reservoir Expansion, Water Conservation Rebates and Programs, and the Anderson Dam Seismic Retrofit projects, which

would otherwise need to be fully paid by water utility rate payers.

The FY 2022-23 Rolling Biennial Budget includes partial funding for two (2.0) additional positions from the SCW fund. The two (2.0) positions are necessary to support an effective operations and maintenance program and meet the commitments of the 2020 Renewed SCW Program.

Following each goal statement is a list of projects that are included in the FY 2022-23 Rolling Biennial Budget.

Outcomes

Goal 2.3: Protect and maintain existing water infrastructure.

Plan for infrastructure maintenance and replacement to reduce the risk of failure and prepare for and respond effectively to water utility emergencies. Prepare for and respond effectively to water utility emergencies.

Goal 2.3 is delivered through the SCW Program's projects under Priority A: Ensure a Safe, Reliable Water Supply and Priority C: Protect our Water Supply from Earthquakes and Natural Disasters.

- A1: Pacheco Reservoir Expansion – This project provides a portion of funds to help the expansion of the reservoir. A collaboration between Valley Water, the San Benito County Water District, and the Pacheco Pass Water District, Pacheco Reservoir Expansion Project is a strategic and long-term investment toward ensuring a more reliable supply of safe, clean drinking water in the face of climate change. The project will boost Pacheco Reservoir's operational capacity from 5,500 acre-feet to up to 140,000 acre-feet, enough to supply up to 1.4 million residents with water for one year in an emergency. It will also reduce the frequency and severity of water shortages during droughts, protect our drinking water supply and infrastructure, and improve fish habitat.

Fund Summaries

- A3: Pipeline Reliability – This project constructs four (4) line valves at various locations along the East, West and Snell treated water pipelines in Saratoga, Cupertino, and San Jose. Once constructed, this project will allow Valley Water to isolate sections of pipelines for scheduled maintenance and repairs following a catastrophic event, such as a major earthquake, and allow the network of emergency wells to operate, even when there is damage upstream and downstream of individual wells.
- C1: Anderson Dam Seismic Retrofit – This project provides partial funding to help retrofit Anderson Dam so that it can safely withstand a large earthquake. The funding will help restore Anderson Reservoir, the largest reservoir in the county, to its full operating capacity.

Goal 2.4: Increase regional self-reliance through water conservation and reuse.

Incentivize water use efficiency and water conservation.

Goal 2.4 is delivered through a SCW Program project under Priority A: Ensure a Safe, Reliable Water Supply.

- A2: Water Conservation Rebates and Programs – This project, which provides funding to help meet and exceed long-term water conservation and reliability goals, will increase water-use efficiency in the landscape, residential, schools and commercial sectors through water conservation rebates, technical assistance, and public education.

Goal 3.1: Maintain flood protection facilities to design levels of protection.

Prioritize maintenance of existing facilities over construction of new capital projects; inspect and maintain facilities on a regular basis; and perform maintenance using maintenance guidelines updated on a regular basis.

Goal 3.1 is delivered through the SCW Program's projects under Priority F: Support Public Health and Public Safety for Community.

- F1: Vegetation Control and Sediment Removal for Capacity – This effort supports Valley Water's ongoing vegetation control and sediment removal activities that reduce flood risk by maintaining the design conveyance capacity of flood protection projects. The project requires managing a minimum of 100 miles of improved channels annually by removing sediment or instream vegetation to maintain design conveyance capacity.
- F4: Vegetation Management for Access and Fire Safety – This project supports Valley Water's ongoing vegetation management activities that reduce fire risk by maintaining creekside lands. These activities also ensure access for maintenance and emergency personnel and equipment. It helps fund maintenance access of flood protection projects. The project requires providing vegetation management for access and fire risk reduction on an average of 495 acres per year.
- F8: Sustainable Creek Infrastructure for Continued Public Safety – This project supports Valley Water's long-term efforts to ensure that existing flood protection infrastructure continues to function sustainably and provide the intended level of service. The project includes assessing and prioritizing existing creek and watershed infrastructure, preparing watershed and/or creek asset management plans, and implementing recommendations of asset management plans.

Goal 3.2: Assist people, businesses, schools, and communities to prepare for, respond to, and recover from flooding through equitable and effective engagement.

Develop, maintain, and communicate emergency action plans; develop, maintain, and communicate flood information to the community; provide expertise in flood forecasting and flood warning systems to municipalities; and provide expertise to encourage public agencies to reduce flood risk and protect floodplain benefits.

Goal 3.2 is delivered through the SCW Program's projects under Priority F: Support Public Health and Public Safety for Community.

Fund Summaries

- F2: Emergency Response Planning and Preparedness – This project enables Valley Water to work with local municipalities to clearly delineate and communicate roles and responsibilities for floodplain management and flood emergency management. The project supports Valley Water’s countywide emergency response, preparedness, and mitigation activities, develops communication processes, and disseminates web-based flood forecasting information. The project includes coordinating with local municipalities to merge Valley Water-endorsed flood emergency processes with their own emergency response plans and processes, completing flood management plans/procedures, training Valley Water staff and partner municipalities on disaster procedures and testing flood management plans/procedures.
- F3: Flood Risk Assessment Studies – This project enables Valley Water to update custom software models of local creeks for the most current and accurate understanding of potential flood risks in high-priority flood-prone areas and then develop options for managing those risks. It requires completing engineering studies to address 1% (100-year) flood risk; and annually updating floodplain maps per new FEMA standards.
- F7: Emergency Response Upgrades – This project supports the ongoing development and maintenance of a robust flood forecasting system. The system facilitates the efficient dissemination of information to emergency responders and the public. The project includes maintaining existing flood forecasting and warning capabilities; and improving flood forecast accuracy and emergency response time. It provides a real-time website that tracks and offers public access to local weather and flood forecasting information.

Goal 3.3: Increase the health and safety of residents countywide by reducing community flood risk

Provide equitable, timely, and achievable flood protection for health and safety and protect people and property from flooding by applying a comprehensive, integrated watershed management approach that balances environmental quality, sustainability, and cost.

Goal 3.3 is delivered through the Safe, Clean Water Program’s Priority E: Provide Flood Protection to Homes, Businesses, Schools, Streets, and Highways. These are all

capital projects.

Major Capital Projects starting construction:

- Sunnyvale East and Sunnyvale West Channels Flood Protection Project – Begin construction in FY23 (Project E2)

Major Capital Projects continuing construction:

- Upper Llagas Creek, Buena Vista Road to Wright Avenue (Project E6)

Major Capital Projects closing out construction:

- Permanente Creek Flood Protection – San Francisco Bay to Foothill Expressway (2012 Safe, Clean Water Program)

Major Capital Projects in planning and design:

- Coyote Creek, Montague Expressway to Tully Road – Design (Project E1)
- Upper Penitencia Creek, Coyote Creek to Dorel Drive – Design (Project E4)
- San Francisquito Creek, San Francisco Bay to Upstream of Highway 101 – Design (Project E5)*
- San Francisco Bay Shoreline Economic Impact Areas (EIAs) 1-4 and 5-9 – Feasibility/Planning (Project E7)

* The San Francisco Bay to Highway 101 reach phase was completed in FY19 and the project is being closed out in FY24.

Goal 4.1: Use a science-based, inclusive approach to protect Santa Clara County’s watersheds and aquatic ecosystems for current and future generations.

Develop and share data to support resilient ecosystems and healthy populations of native species; monitor stream, reservoir, and Bay ecosystem health; and use data to prioritize and equitably implement actions to reduce pollution, restore endangered species habitat, and enhance ecosystem function.

Goal 4.1 is delivered through the Safe, Clean Water Program’s projects under Priorities B: Reduce Toxins, Hazards, and Contaminants in Our Waterways, D: Restore Wildlife Habitat and Provide Open Space, and F: Support Public health and Public Safety for Our Community.

Fund Summaries

- D2: Revitalize Riparian, Upland and Wetland Habitat – This project improves habitat for rare, threatened, or endangered species or vegetation and creates a more contiguous corridor for wildlife, including pollinators. It includes revitalizing through native plant revegetation and/or removal of invasive exotic species, developing an Early Detection and Rapid Response Program Manual, and identifying and treating occurrences of emergent invasive species.
- D5: Ecological Data Collection and Analysis – This project is to track stream ecosystem conditions, helping Valley Water and other county agencies and organizations make informed watershed, asset management and natural resource decisions. It entails reassessing and tracking stream ecological conditions and habitats in each of the county’s watersheds every 15 years and providing funding toward the development and updates of five (5) watershed plans that include identifying priority habitat enhancement opportunities in Santa Clara County.
- D7: Partnerships for the Conservation of Habitat Lands – This project is to acquire, restore and protect important habitat land to preserve local ecosystems through multi-agency agreements that pool mitigation or conservation dollars. It entails providing funding for acquiring or enhancing property to conserve habitat lands.
- D1: Management of Riparian Planting and Invasive Plant Removal – This project supports the management and maintenance of existing riparian planting projects and invasive plant removal projects throughout the five (5) watersheds and targeted control of damaging non-native invasive plant species. It includes maintaining a minimum of 300 acres of riparian planting projects annually to meet regulatory requirements and conditions; maintaining a minimum of 200 acres of invasive plant management projects annually to meet regulatory requirements and conditions; and removing 25 acres of *Arundo donax* throughout the county over a 15- year period.
- D3: Sediment Reuse to Support Shoreline Restoration – This project reuses local sediment removed through Valley Water’s stream maintenance activities and capital projects to create and restore tidal marsh habitat. It entails maintaining partnership agreements to reuse sediment to improve the success of salt pond and tidal marsh restoration projects and activities. Sediment may be reused to support the South Bay Salt Pond Restoration project or other environmental enhancement and restoration projects. It also provides funding to support activities necessary for sediment reuse.
- D4: Fish Habitat and Passage Improvement – This project helps restore and maintain healthy fish populations, especially steelhead, by improving fish passage and habitat. It includes constructing the Almaden Lake Improvement project and planning and designing one (1) creek/lake separation project. It also calls for using \$8 million for fish passage improvements by June 30, 2028; updating study of all major steelhead streams in the county to identify priority locations for fish migration barrier removal and installation of large woody debris and gravel as appropriate; and completing five (5) habitat enhancement projects during the first 15 years.
- D6: Restoration of Natural Creek Functions – This project is to restore and improve the natural functions and stability of stream channels by designing and constructing projects based on local hydrologic and geomorphic data. It currently includes the following major capital projects:
- Bolsa Road Fish Passage Improvements – Begin construction in late FY 2022 (Project D6.2)

Goal 4.2: Sustain ecosystem health while managing local water resources for flood protection and water supply.

Plan and design projects with multiple benefits, including protecting ecosystem functions, enhancing habitat, and improving connectivity, equitably in all regions of the county; and operate Valley Water facilities to balance water supply, flood protection, and ecosystem sustainability.

Goal 4.2 is delivered through the Safe, Clean Water Program’s projects under Priority D: Restore Wildlife Habitat and Provide Open Space.

Fund Summaries

- Hale Creek Enhancement Pilot Study – Begin construction in late FY 2022 (Project D6.1)

Goal 4.4: Prevent and address pollution of local streams, reservoirs, and the Bay, equitably across all communities. Protect waterbodies from pollution and degradation.

Encourage stormwater capture, treatment, and reuse, prepare, and respond to spills and dumping that threaten local waterways, and collaborate with agencies and nonprofits to address homelessness and its impacts to Santa Clara County Waterways.

Goal 4.4 is delivered through the Safe, Clean Water Program's projects under Priorities B: Reduce Toxins, Hazards, and Contaminants in Our Waterways, and F: Support Public Health and Public Safety for Community.

- B1: Impaired Water Bodies Improvement – This project reduces pollutants in streams, reservoirs, and groundwater of Santa Clara County by supporting surface water quality pollution prevention activities. The activities include investigating, developing, and implementing actions to reduce methylmercury in fish and other organisms in the Guadalupe River Watershed, preparing and updating a plan to prioritize surface water quality improvement activities, and implementing priority surface water quality improvement activities.
- B2: Inter-Agency Urban Runoff Program – This project maintains Valley Water compliance with regulatory requirements for stormwater quality and supports green stormwater infrastructure. It includes addressing trash in creeks by maintaining trash capture devices or other litter control programs, maintaining Valley Water's municipal stormwater compliance program, partnering with cities to address surface water quality improvements, and supporting stormwater quality improvement activity.
- B3: Hazardous Materials Management and Response – This project protects streams, groundwater, and reservoirs from hazardous material releases. It entails responding to 100% of hazardous materials reports requiring urgent on-site inspection in two (2) hours or less.

- F5: Good Neighbor Program: Encampment Cleanup – This project supports Valley Water's coordination with local organizations to clean up encampments near waterways to improve water quality, safety, and aesthetics and cooperate with local social services and nonprofit groups to help provide alternatives to homelessness. It includes managing 300 annually to reduce the amount of trash, debris and hazardous pollutants entering the streams; and providing up to \$500,000 per year in cost-share with other agencies for services related to encampment cleanups, including services supporting staff safety, discouraging re-encampments along waterways, or addressing the socio-environmental crisis with the goal of reducing the need for encampment cleanups.
- F6: Good Neighbor Program: Graffiti and Litter Removal and Public Art – This project allows Valley Water to maintain the aesthetic condition of Valley Water assets by removing trash from creeks, repairing/installing fencing and removing graffiti. It also funds the installation and maintenance of public art projects, such as murals, to beautify Valley Water property and infrastructure, to help deter graffiti and litter.

Goal 4.5: Engage the community to promote watershed stewardship by providing meaningful engagement in Valley Water programs for all people regardless of race, color, gender identity, disability status, national origin, tribe, culture, income, immigration status, or English language proficiency.

Provide appropriate and equal public access to Valley Water's streamside and watershed lands, engage, and educate the community in stream and watershed protection, and build partnerships to protect and enhance watersheds and aquatic ecosystems.

Goal 4.5 is delivered through the Safe, Clean Water Program's projects under Priorities B: Reduce Toxins, Hazards, and Contaminants in Our Waterways, and F: Support Public Health and Public Safety for Community.

Fund Summaries

- B4: Support Volunteer Cleanup Efforts – This project supports volunteer cleanup activities and creekwise education. It entails funding Valley Water’s creek stewardship program to support volunteer cleanup activities such as annual National River Cleanup Day, California Coastal Cleanup Day, the Great American Litter Pick Up; and the Adopt-A-Creek Program.
- F6: Good Neighbor Program: Graffiti and Litter Removal and Public Art –This project allows Valley Water to maintain the aesthetic condition of Valley Water assets by removing trash from creeks, repairing/installing fencing and removing graffiti. It also funds the installation and maintenance of public art projects, such as murals, to beautify Valley Water property and infrastructure, to help deter graffiti and litter.
- F9: Grants and Partnerships for Safe, Clean Water, Flood Protection and Environmental Stewardship – This project provides grants, including mini-grants, and partnerships for agencies, organizations and individuals for water conservation, pollution prevention, creek cleanups and education, wildlife habitat restoration and wildlife corridors and crossings, and access to trails and open space. It includes providing up to \$3 million per 15-year period for partnerships with small municipalities or special districts with boundaries substantially within the footprint of small cities for projects aligned with the District Act and related to safe, clean drinking water, flood protection and environmental stewardship.

Fiscal Status

The Safe, Clean Water Program special parcel tax is budgeted at \$49.6 million in FY 2022-23, which is an increase of 5.4%, or \$2.5 million from the FY 2021-22 Adopted Budget. For FY 2023-24, the special parcel tax is budgeted at \$50.7 million. This special tax is based on the land use and parcel size rather than assessed property value, and the Valley Water Board of Directors may adjust it annually to account for inflation (using the San Francisco-Oakland-Hayward Consumer Price Index for all Urban Consumers, with a minimum of 2%). Consequently, the annual rates of change are different than for the other property taxes in the Watershed and Stream Stewardship (WSS) Fund.

In FY 2022-23, Capital Reimbursements of \$51.8 million are budgeted as follows:

- \$40.0 million in NRCS unsecured funding for Llagas Creek, Upper (Phase 2b)
- \$10.0 million in unsecured grants and partnerships (upstream funding) for San Francisquito Creek, SF Bay – Middlefield Rd.
- \$0.8 million State Subvention funds for the Berryessa Creek, Calaveras Boulevard to I-680 project
- \$1.0 million State Subvention funds for the Llagas Creek-Upper, Buena Vista to Wright project

In FY 2023-24, Capital Reimbursements of \$63.5 million are budgeted as follows:

- \$40.0 million in NRCS unsecured funding for Llagas Creek, Upper (Phase 2b)
- \$13.51 million in unsecured grants and partnerships (upstream funding) for San Francisquito Creek, SF Bay – Middlefield Rd.
- \$8.94 million in unsecured funding from the City of Palo Alto/Caltrans (Newell Bridge) for San Francisquito Creek, SF Bay – Middlefield Rd.
- \$1.0M State Subvention funds for the Llagas Creek – Upper, Buena Vista to Wright project

Interest earnings are projected to remain flat at \$1.6 million in FY 2022-23 and FY 2023-24.

In FY 2022-23, Operating Transfers Out of \$1.8 million is budgeted as follows:

- \$1.1 million to the WUE (Water Utility Enterprise) Fund for the Conservation Program
- \$0.62 million for the Headquarters Operations Building
- \$0.09 million for Security Upgrades and Enhancements

In FY 2023-24, Operating Transfers Out of \$3.1 million is budgeted as follows:

- \$2.0 million for the Headquarters Operations Building
- \$1.0 million to the WUE (Water Utility Enterprise) Fund for the Conservation Program
- \$0.1 million for Security Upgrades and Enhancements

Debt Proceeds are also planned to fund capital outlays; \$53 million in FY 2022-23 and \$101 million in FY 2023-24.

Fund Summaries

Total Outlays are \$158.2 million for FY 2022-23, an increase of \$18.1 million relative to the FY 2021-22 Adopted Budget. Total Outlays are \$181.1 million for FY 2023-24, an increase of \$23.0 million relative to the FY 2022-23 Proposed Budget. A detailed overview of projects in the Safe, Clean Water Fund is explained above.

Total reserves for FY 2022-23 are \$151.7 million, an increase of \$27.8 million relative to the FY 2021-22 Adopted Budget. This increase is primarily due to a significant increase in unsecured capital reimbursements offset by an increase in capital outlays. Total reserves for FY 2023-24 are \$184.2 million, an increase of \$32.5 million from FY 2022-23. This increase is primarily due to an increase in unsecured capital reimbursements and debt proceeds offset by an increase in capital outlays.

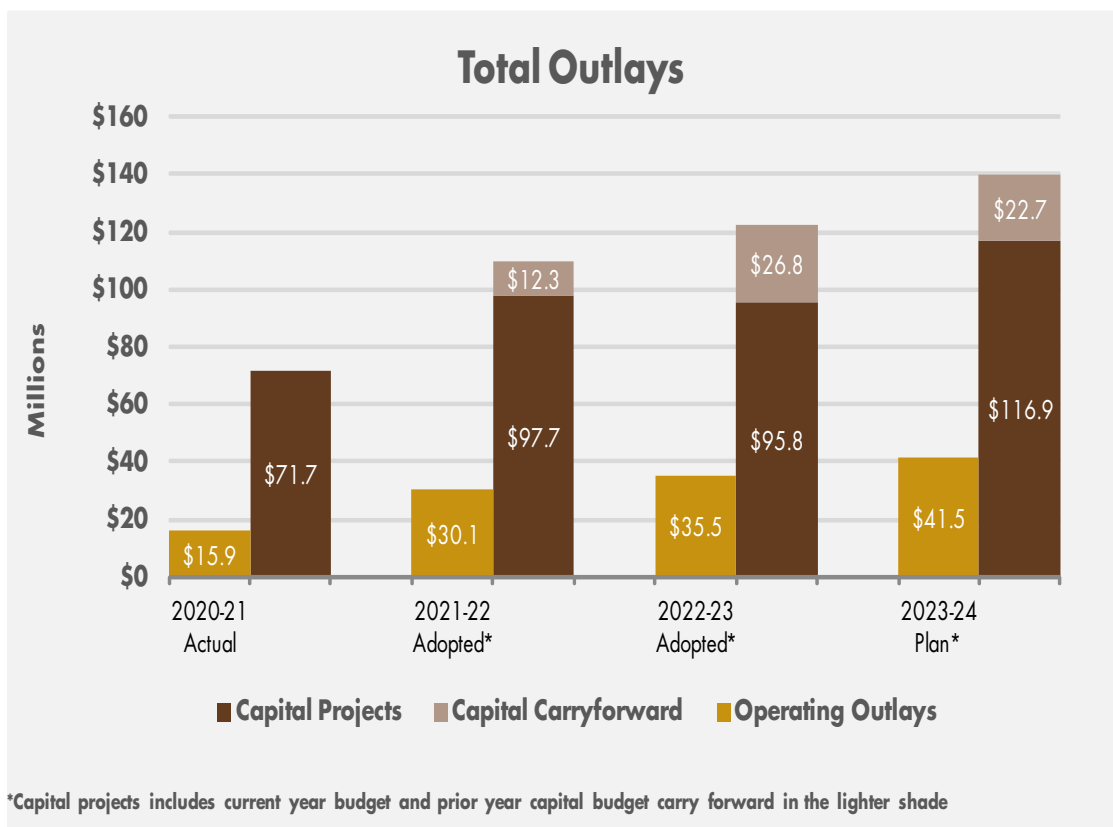
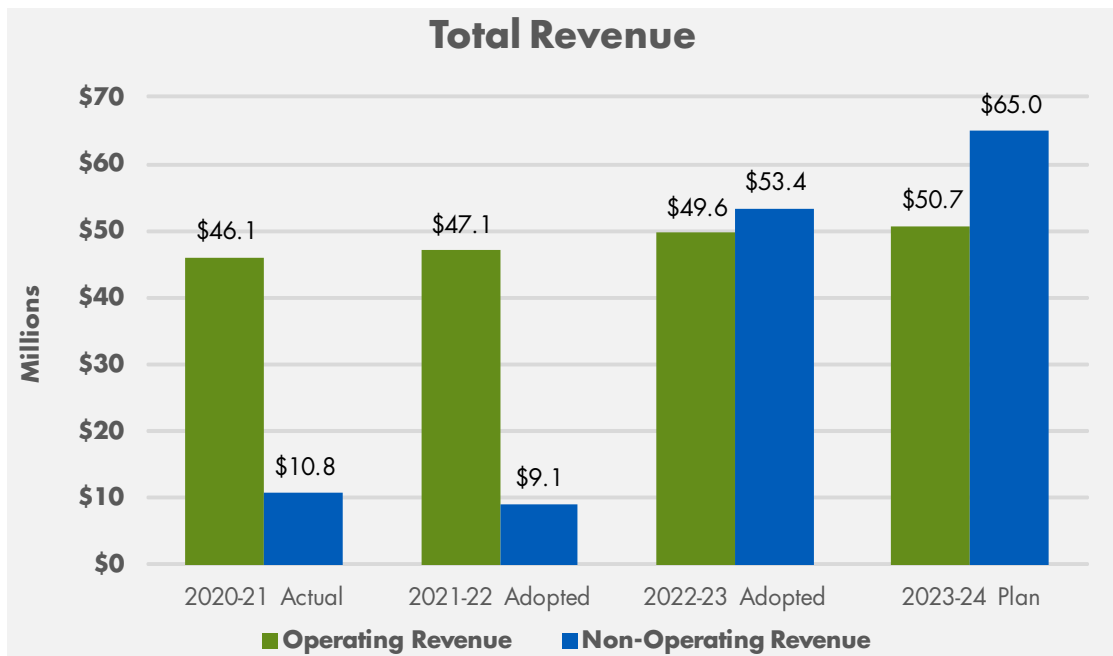
Budget Issues

Safe, Clean Water Program Priority E flood protection projects:

- Staff continues to work aggressively with the U.S. Army Corps of Engineers (USACE) to obtain Federal funding; however, due to uncertainty in USACE funding for capital flood protection projects, staff continues to explore other capital funding options. Flood protection projects continue as planned with local funding.

Fund Summaries

Safe, Clean Water and Natural Flood Protection Fund



Fund Summaries

Safe, Clean Water and Natural Flood Protection Fund Summary

	Budgetary Basis Actual 2020-21	Adopted Budget 2021-22	Projected Year End 2021-22	Adopted Budget 2022-23	Change from 2021-22 Adopted	
					\$ Diff	% Diff
REVENUE						
Operating Revenue						
Special Parcel Tax	\$ 46,095,042	\$ 47,105,387	\$ 47,106,738	\$ 49,645,791	\$ 2,540,404	5.4%
Intergovernmental Services	976	—	—	—	—	—
Total Operating Revenue	\$ 46,096,018	\$ 47,105,387	\$ 47,106,738	\$ 49,645,791	\$ 2,540,404	5.4%
Non-Operating Revenue						
Capital Reimbursements	\$ 8,493,253	\$ 7,560,000	\$ 7,560,000	\$ 51,826,000	\$ 44,266,000	585.5%
Interest Income *	1,949,318	1,561,000	1,561,000	1,561,000	—	—
Nonoperating Other	348,955	—	—	—	—	—
Total Non-Operating Revenue	\$ 10,791,526	\$ 9,121,000	\$ 9,121,000	\$ 53,387,000	\$ 44,266,000	485.3%
TOTAL REVENUE	\$ 56,887,544	\$ 56,226,387	\$ 56,227,738	\$ 103,032,791	\$ 46,806,404	83.2%
OUTLAYS						
Operating Outlays						
Operations **	\$ 13,313,757	\$ 20,492,394	\$ 20,636,004	\$ 21,454,283	\$ 961,889	4.7%
Operating Project	1,634,810	2,551,196	2,551,196	3,795,185	1,243,989	48.8%
Debt Service	917,268	7,050,130	7,050,130	10,292,950	3,242,820	46.0%
Total Operating Outlays	\$ 15,865,835	\$ 30,093,720	\$ 30,237,330	\$ 35,542,418	\$ 5,448,698	18.1%
Capital Outlays						
Capital Projects	\$ 71,738,702	\$ 97,658,241	\$ 104,428,805	\$ 95,789,082	\$ (1,869,159)	(1.9)%
Carry Forward Capital Projects	—	12,318,665	—	26,830,794	14,512,129	117.8%
Total Capital Outlays	\$ 71,738,702	\$ 109,976,906	\$ 104,428,805	\$ 122,619,876	\$ 12,642,970	11.5%
TOTAL OUTLAYS****	\$ 87,604,537	\$ 140,070,626	\$ 134,666,135	\$ 158,162,294	\$ 18,091,668	12.9%
OTHER FINANCING SOURCES/(USES)						
Debt Proceeds	\$ —	\$ 100,000,000	\$ 100,000,000	\$ 53,000,000	\$ (47,000,000)	(47.0)%
Transfers In	8,996,609	2,521,544	2,606,395	—	(2,521,544)	(100.0)%
Transfers Out	—	—	(1,000,000)	(1,779,100)	(1,779,100)	—
TOTAL OTHER SOURCES/(USES)	\$ 8,996,609	\$ 102,521,544	\$ 101,606,395	\$ 51,220,900	\$ (51,300,644)	(50.0)%
BALANCE AVAILABLE	\$ (21,720,384)	\$ 18,677,305	\$ 23,167,998	\$ (3,908,603)	\$ (22,585,908)	(120.9)%
YEAR-END RESERVES						
Restricted Reserves						
Rate Stabilization	\$ —	\$ 25,000,000	\$ 25,000,000	\$ 25,000,000	\$ —	—
Contingency Reserve	—	5,000,000	5,000,000	5,000,000	—	—
CP Debt Service	8,318	—	—	—	—	—
SCW Currently Authorized Projects***	75,382,052	39,599,917	74,190,907	47,365,114	7,765,197	19.6%
SCW Operating and Capital Reserve	57,042,203	54,254,365	51,409,664	74,326,854	20,072,489	37.0%
Total Restricted Reserves	\$ 132,432,573	\$ 123,854,282	\$ 155,600,571	\$ 151,691,968	\$ 27,837,686	22.5%
TOTAL YEAR-END RESERVES	\$ 132,432,573	\$ 123,854,282	\$ 155,600,571	\$ 151,691,968	\$ 27,837,686	22.5%

Fund Summaries

Safe, Clean Water and Natural Flood Protection Fund Summary (Continued)

	Budgetary Basis Actual 2020-21	Adopted Budget 2021-22	Projected Year End 2021-22	Adopted Budget 2022-23	Change from 2021-22 Adopted	
					\$ Diff	% Diff
Outlay Summary by Account Type						
OPERATING OUTLAY						
Salaries and Benefits	\$ 4,905,700	\$ 7,782,305	\$ 7,688,031	\$ 8,394,303	\$ 611,998	7.9%
Salary Savings Factor	—	(129,536)	(129,536)	(133,551)	(4,015)	3.1%
Services & Supplies	6,786,557	10,326,808	10,619,169	11,314,760	987,952	9.6%
Intra-District Charges	3,256,310	5,064,014	5,009,536	5,673,956	609,942	12.0%
OPERATING OUTLAY TOTAL	\$ 14,948,567	\$ 23,043,591	\$ 23,187,200	\$ 25,249,468	\$ 2,205,877	9.6%
DEBT SERVICE						
Services & Supplies	\$ 862,336	\$ 1,421,130	\$ 1,421,130	\$ 2,268,690	\$ 847,560	59.6%
Debt Service	54,932	5,629,000	5,629,000	8,024,260	2,395,260	42.6%
DEBT SERVICE TOTAL	\$ 917,268	\$ 7,050,130	\$ 7,050,130	\$ 10,292,950	\$ 3,242,820	46.0%
CAPITAL PROJECTS						
Salaries and Benefits	\$ 10,401,166	\$ 10,010,226	\$ 10,043,618	\$ 10,348,532	\$ 338,306	3.4%
Salary Savings Factor	—	(168,199)	(168,198)	(167,905)	294	(0.2)%
Services & Supplies	55,417,339	82,040,821	88,760,363	79,333,977	(2,706,844)	(3.3)%
Carry Forward Capital Projects	—	12,318,665	—	26,830,794	14,512,129	117.8%
Intra-District Charges	5,920,197	5,775,392	5,793,023	6,274,478	499,086	8.6%
CAPITAL PROJECTS TOTAL	\$ 71,738,702	\$ 109,976,905	\$ 104,428,806	\$ 122,619,876	\$ 12,642,971	11.5%
TOTAL OUTLAYS****	\$ 87,604,537	\$ 140,070,626	\$ 134,666,136	\$ 158,162,294	\$ 18,091,668	12.9%

(*) Interest revenue does not include GASB31 market value adjustment

(**) Operations outlay does not include OPEB Expense-unfunded liability

(***) Currently Authorized Projects Reserve is unspent budget for authorized capital projects

(****) Total Outlays amounts may have a slight variance due to rounding

Fund Summaries

Safe, Clean Water and Natural Flood Protection Fund Summary

	Budgetary Basis Actual 2020-21		Adopted Budget 2021-22		Adopted Budget 2022-23		Proposed Plan 2023-24		Change from 2022-23		
									\$ Diff	% Diff	
REVENUE											
Operating Revenue											
Special Parcel Tax	\$	46,095,042	\$	47,105,387	\$	49,645,791	\$	50,737,999	\$	1,092,208	2.2%
Intergovernmental Services		976		—		—		—		—	—
Total Operating Revenue	\$	46,096,018	\$	47,105,387	\$	49,645,791	\$	50,737,999	\$	1,092,208	2.2%
Non-Operating Revenue											
Capital Reimbursements	\$	8,493,253	\$	7,560,000	\$	51,826,000	\$	63,455,000	\$	11,629,000	22.4%
Interest Income *		1,949,318		1,561,000		1,561,000		1,561,000		—	—
Nonoperating Other		348,955		—		—		—		—	—
Total Non-Operating Revenue	\$	10,791,526	\$	9,121,000	\$	53,387,000	\$	65,016,000	\$	11,629,000	21.8%
TOTAL REVENUE	\$	56,887,544	\$	56,226,387	\$	103,032,791	\$	115,753,999	\$	12,721,208	12.3%
OUTLAYS											
Operating Outlays											
Operations **	\$	13,313,757	\$	20,492,394	\$	21,454,283	\$	21,987,610	\$	533,327	2.5%
Operating Project		1,634,810		2,551,196		3,795,185		3,699,484		(95,701)	(2.5)%
Debt Service		917,268		7,050,130		10,292,950		15,795,070		5,502,120	53.5%
Total Operating Outlays	\$	15,865,835	\$	30,093,720	\$	35,542,418	\$	41,482,164	\$	5,939,746	16.7%
Capital Outlays											
Capital Projects	\$	71,738,702	\$	97,658,241	\$	95,789,082	\$	116,911,166	\$	21,122,084	22.1%
Carry Forward Capital Projects		—		12,318,665		26,830,794		22,745,513		(4,085,281)	(15.2)%
Total Capital Outlays	\$	71,738,702	\$	109,976,906	\$	122,619,876	\$	139,656,679	\$	17,036,803	13.9%
TOTAL OUTLAYS****	\$	87,604,537	\$	140,070,626	\$	158,162,294	\$	181,138,843	\$	22,976,549	14.5%
OTHER FINANCING SOURCES/(USES)											
Debt Proceeds	\$	—	\$	100,000,000	\$	53,000,000	\$	101,000,000	\$	48,000,000	90.6%
Transfers In		8,996,609		2,521,544		—		—		—	—
Transfers Out		—		—		(1,779,100)		(3,098,727)		(1,319,627)	74.2%
TOTAL OTHER SOURCES/(USES)	\$	8,996,609	\$	102,521,544	\$	51,220,900	\$	97,901,273	\$	46,680,373	91.1%
BALANCE AVAILABLE	\$	(21,720,384)	\$	18,677,305	\$	(3,908,603)	\$	32,516,429	\$	36,425,032	(931.9)%
YEAR-END RESERVES											
Restricted Reserves											
Rate Stabilization	\$	—	\$	25,000,000	\$	25,000,000	\$	25,000,000	\$	—	—
Contingency Reserve		—		5,000,000		5,000,000		5,000,000		—	—
CP Debt Service		8,318		—		—		—		—	—
SCW Currently Authorized Projects***		75,382,052		39,599,917		47,365,114		24,619,601		(22,745,513)	(48.0)%
SCW Operating and Capital Reserve		57,042,203		54,254,365		74,326,854		129,588,796		55,261,942	74.4%
Total Restricted Reserves	\$	132,432,573	\$	123,854,282	\$	151,691,968	\$	184,208,397	\$	32,516,429	21.4%
TOTAL YEAR-END RESERVES	\$	132,432,573	\$	123,854,282	\$	151,691,968	\$	184,208,397	\$	32,516,429	21.4%

Fund Summaries

Safe, Clean Water and Natural Flood Protection Fund Summary (Continued)

	Budgetary Basis Actual 2020-21	Adopted Budget 2021-22	Adopted Budget 2022-23	Proposed Plan 2023-24	Change from 2022-23	
					\$ Diff	% Diff
Outlay Summary by Account Type						
OPERATING OUTLAY						
Salaries and Benefits	\$ 4,905,700	\$ 7,782,305	\$ 8,394,303	\$ 9,185,603	\$ 791,300	9.4%
Salary Savings Factor	—	(129,536)	(133,551)	(145,889)	(12,338)	9.2%
Services & Supplies	6,786,557	10,326,808	11,314,760	10,411,510	(903,250)	(8.0)%
Intra-District Charges	3,256,310	5,064,014	5,673,956	6,235,870	561,914	9.9%
OPERATING OUTLAY TOTAL	\$ 14,948,567	\$ 23,043,591	\$ 25,249,468	\$ 25,687,094	\$ 437,626	1.7%
DEBT SERVICE						
Services & Supplies	\$ 862,336	\$ 1,421,130	\$ 2,268,690	\$ 1,498,690	\$ (770,000)	(33.9)%
Debt Service	54,932	5,629,000	8,024,260	14,296,380	6,272,120	78.2%
DEBT SERVICE TOTAL	\$ 917,268	\$ 7,050,130	\$ 10,292,950	\$ 15,795,070	\$ 5,502,120	53.5%
CAPITAL PROJECTS						
Salaries and Benefits	\$ 10,401,166	\$ 10,010,226	\$ 10,348,532	\$ 13,238,312	\$ 2,889,780	27.9%
Salary Savings Factor	—	(168,199)	(167,905)	(214,327)	(46,422)	27.6%
Services & Supplies	55,417,339	82,040,821	79,333,977	95,796,111	16,462,134	20.8%
Carry Forward Capital Projects	—	12,318,665	26,830,794	22,745,513	(4,085,281)	(15.2)%
Intra-District Charges	5,920,197	5,775,392	6,274,478	8,091,070	1,816,592	29.0%
CAPITAL PROJECTS TOTAL	\$ 71,738,702	\$ 109,976,905	\$ 122,619,876	\$ 139,656,679	\$ 17,036,803	13.9%
TOTAL OUTLAYS****	\$ 87,604,537	\$ 140,070,626	\$ 158,162,294	\$ 181,138,843	\$ 22,976,549	14.5%

(*) Interest revenue does not include GASB31 market value adjustment

(**) Operations outlay does not include OPEB Expense-unfunded liability

(***) Currently Authorized Projects Reserve is unspent budget for authorized capital projects

(****) Total Outlays amounts may have a slight variance due to rounding

Fund Summaries

Total Outlays - Safe, Clean Water & Natural Flood Protection Fund

Project #	Project Description	Budgetary Basis Actual 2020-2021	Adopted Budget 2021-2022	Adopted Budget 2022-2023	Proposed Plan 2023-24	Project Managed By
Operations						
26001090	Unscoped Projects-Budget Only		100,000	100,000	100,000	Office of Assistant Chief Executive Officer
* 26031001	Watershed Revenue	49,033	113,250	104,637	111,520	Financial Planning and Management Services Division
26041023	Emergency Response Upgrade	374,475	511,398	650,915	670,094	Watershed Stewardship & Planning Division
26041024	Flood Risk Reduction Studies	1,153,925	1,270,495	1,412,026	1,487,825	Watershed Stewardship & Planning Division
* 26041047	Ecological Data Collectn & Anal	630,737	786,879	288,959	308,172	Watershed Stewardship & Planning Division
26041049	D5 SCW Watershed Plan		100,896	103,000	106,000	Watershed Stewardship & Planning Division
26061002	Rent Exp Clean Safe Ck 7/1/01+	233,251	144,873	240,995	268,367	Watershed Design & Construction Division
26061004	Districtwide Salary Savings-26		(129,536)	(133,551)	(145,889)	Financial Planning and Management Services Division
26061005	Flood Emergency Response Planning	140,034	217,633	217,115	220,419	Emergency Safety & Security Division
** 26061006	Pollution Prvtn Ptnrshp & Gr	461,877				Office of Chief of External Affairs
** 26061007	Grants to Rest Habitat Access	1,460,471				Office of Chief of External Affairs
** 26061008	Water Conservation Grant	42,000				Office of Chief of External Affairs
** 26061010	Nitrate Treatment System Rebate	420				Raw Water Division
26061012	Safe Clean Water Implementation	594,357	879,350	1,199,414	1,244,663	Office of Assistant Chief Executive Officer
* 26061019	Creek Stewardship	75,373	180,388	277,707	292,455	Office of Chief of External Affairs
26061020	F6 Public Art		157,140	257,606	214,949	Office of Chief of External Affairs
26061021	F9 Safe Clean Water Grants & Partnership		3,109,070	3,203,776	3,392,649	Office of Chief of External Affairs
* 26061051	Lands Management Program		229,631			Office of Assistant Chief Executive Officer
* 26061056	F8 SCW Sustainable Creek Infrastructure		319,657	345,093	356,874	Office of Assistant Chief Executive Officer
26151001	Water Conservation Rebates and Prog		1,012,792			Water Supply Division
26441003	D3 SCW Sed Reuse to Support Shoreline		234,344	276,551	270,736	Watershed Operations & Maintenance Division
* 26761022	Watershed Good Neighbor Maint	941,248	615,248	823,717	862,268	Watershed Operations & Maintenance Division
* 26761023	Watershed Sediment Removal	907,622	857,712	1,423,381	1,454,191	Watershed Operations & Maintenance Division

*Recipient projects

**Closed, combined or no current year funding

***Capital Outlays table for FY 2021-22, FY 2022-23 and FY 2023-24 reflects new funding, does not include capital carryforward funding from prior year.

Fund Summaries

Total Outlays - Safe, Clean Water & Natural Flood Protection Fund (Continued)

Project #	Project Description	Budgetary Basis Actual 2020-2021	Adopted Budget 2021-2022	Adopted Budget 2022-2023	Proposed Plan 2023-24	Project Managed By
* 26761075	Mgmt of Revegetation Project	1,244,249	1,928,982	2,214,306	2,335,003	Watershed Operations & Maintenance Division
26761076	Rev, Riprn, Uplnd, & Wtlnd Ha	934,976	1,010,882	1,146,905	800,538	Watershed Stewardship & Planning Division
* 26761078	Vegetation Management for Access	651,660	664,440	663,132	686,741	Watershed Operations & Maintenance Division
* 26771011	Inter Agency Urban Runoff Pro	701,838	825,406	851,654	872,982	Watershed Stewardship & Planning Division
26771027	Encampment Cleanup Program	364,896	1,923,736	2,406,885	2,473,594	Watershed Operations & Maintenance Division
* 26771031	HAZMAT Emergency Response	24,148	32,540	35,707	36,785	Emergency Safety & Security Division
26771067	Stream Capacity Vegetation Con	2,156,665	3,395,189	3,344,353	3,566,674	Watershed Operations & Maintenance Division
** 26771068	SCW E1.3-Flow Conveyance, Veg	170,503				Watershed Operations & Maintenance Division
Total Operations		13,313,757	20,492,394	21,454,283	21,987,610	
Operating Project						
26042002	Fish Habitat Improvement	289,387	865,206	1,222,882	1,061,963	Watershed Stewardship & Planning Division
26072008	SCW D7 Conservation Habitat	748		910,902	911,285	Watershed Stewardship & Planning Division
26752043	Impaired Water Bodies Imprvmnts	1,344,675	1,685,990	1,661,401	1,726,235	Watershed Stewardship & Planning Division
Total Operating Project		1,634,810	2,551,196	3,795,185	3,699,484	
Debt Service						
26993001	Commercial Paper Tax Exempt SC	917,268	2,840,130	3,142,690	4,546,690	Financial Planning and Management Services Division
26993002	SCW Rev Bond 2022A (Tax-Exempt)		4,210,000	6,032,260	6,029,500	Financial Planning and Management Services Division
26993003	SCW Rev Bond 2023A (Tax-Exempt)			268,000	5,138,880	Financial Planning and Management Services Division
26993004	SCW WIFIA Loan 2022			850,000	80,000	Financial Planning and Management Services Division
Total Debt Service		917,268	7,050,130	10,292,950	15,795,070	
Capital***						
26044001	Almaden Lake Improvement	1,745,817	9,325,478	20,854,617	19,092,000	Watershed Design & Construction Division
26044002	SCW Fish Passage Improvement	1,753,834	980,179	15,006		Watershed Stewardship & Planning Division
26044003	Ogier Ponds Planning Stud	64,628	1,051,098	113,808	1,936,160	Watershed Stewardship & Planning Division

*Recipient projects

**Closed, combined or no current year funding

***Capital Outlays table for FY 2021-22, FY 2022-23 and FY 2023-24 reflects new funding, does not include capital carryforward funding from prior year.

Fund Summaries

Total Outlays - Safe, Clean Water & Natural Flood Protection Fund (Continued)

Project #	Project Description	Budgetary Basis Actual 2020-2021	Adopted Budget 2021-2022	Adopted Budget 2022-2023	Proposed Plan 2023-24	Project Managed By
26044004	D6 Bolsa Road Fish Passage Improvement	224	2,205,000	4,169,832	27,301	Watershed Design & Construction Division
26064023	Districtwide Salary Saving		(168,198)	(167,905)	(214,327)	Financial Planning and Management Services Division
26074002	Sunnyvale East & West Channel	810,964		930,024	13,583,400	Watershed Design & Construction Division
* 26074033	CIP Development & Admin	440,963	331,522	333,140	355,795	Office of Assistant Chief Executive Officer
* 26074036	Survey Mgmt & Tech Support	190,169	487,907	133,428	175,409	Watershed Design & Construction Division
* 26074038	Watershed Capital Program Servcs Admin	2,307,596	3,027,486	2,356,367	2,526,751	Watershed Design & Construction Division
* 26074041	Construction Contracts and Support	383,397	589,674	622,545	741,175	General Services Division
* 26074047	Computer-Aided Design for Engineering			376,041	440,606	Office of Assistant Chief Executive Officer
26154002	Guadalupe Rv-Upr, 280-SPRR(R6	177,958	562,596	30,958	32,761	Watershed Design & Construction Division
26154003	Guadalupe Rv-Upr, SPRR-BH 7-12	2,315,330				Watershed Design & Construction Division
26164001	HaleCreekEnhancementPilotStud	643,076	3,824,108	72,300	10,920	Watershed Design & Construction Division
26174041	Berryessa Calav/Old Pied Cor	536,617			768,743	Watershed Design & Construction Division
** 26174042	Berryessa Calav/Old Pied LER	110,587				Watershed Design & Construction Division
26174043	Coyote Creek, Montague-Tully	1,720,017	1,596,067	6,372,531	10,789,989	Watershed Design & Construction Division
26174051	U. Llagas Ck, Reimburse E6b	2,670,896				Watershed Design & Construction Division
26174052	Llagas Ck n Upper Construction	45,699,929	58,291,926	55,550,525	32,621,800	Watershed Design & Construction Division
26174054	U.Llagas Ck Design B. Vista Rd	491,800				Watershed Design & Construction Division
26244001	Permanente Ck, Bay-Fthill CSC	5,119,606			56,497	Watershed Design & Construction Division
26284002	San Francisquito Early Implemt	993,899	12,720,864		26,586,789	Watershed Design & Construction Division
26324001	U Penitncia Crk Corp Coord SCW	872,485	114,384			Watershed Design & Construction Division
26444001	SFBS EIA 11 Desgn & Part Const	23,746				Watershed Design & Construction Division

*Recipient projects

**Closed, combined or no current year funding

***Capital Outlays table for FY 2021-22, FY 2022-23 and FY 2023-24 reflects new funding, does not include capital carryforward funding from prior year.

Fund Summaries

Total Outlays - Safe, Clean Water & Natural Flood Protection Fund (Continued)

Project #	Project Description	Budgetary Basis Actual 2020-2021	Adopted Budget 2021-2022	Adopted Budget 2022-2023	Proposed Plan 2023-24	Project Managed By
26444002	San Francisco Bay Shoreline - EIAs 1-4	1,270,217	1,358,701	1,760,717	2,829,437	Watershed Design & Construction Division
** 26444003	SBSP Restoration Partnership	25,199				Watershed Stewardship & Planning Division
26444004	San Francisco Bay Shoreline EIAs 5-1		1,044,530	1,045,470	1,092,025	Watershed Design & Construction Division
26564001	Main/Madrone PL Restoration	13,215				Water Utility Capital Division
26764001	IRP2 AddLine Valve	1,356,533	314,921	1,219,676	3,457,935	Water Utility Capital Division
Total Capital		71,738,702	97,658,241	95,789,082	116,911,166	
Total		87,604,537	127,751,961	131,331,500	158,393,330	

*Recipient projects
 **Closed, combined or no current year funding
 ***Capital Outlays table for FY 2021-22, FY 2022-23 and FY 2023-24 reflects new funding, does not include capital carryforward funding from prior year.

Fund Summaries

Benefit Assessment Funds Overview

The Flood Control Benefit Assessment was first authorized by Valley Water Board of Directors in 1981, and then by ballot measures in 1982, 1986, and 1990. The program had a sunset date of 2000 but the assessment will continue until 2030, when Valley Water will pay off the bonds associated with it. The Benefit Assessment funds are in place to account for both revenue received and expenditures by zone.

Starting in FY 2008-09, the following watershed funds were redefined as the Benefit Assessment Funds as a result of the watershed fund consolidation effort:

- The Lower Peninsula Watershed (Fund 21) is defined by geographic boundaries encompassing the tributaries and watersheds of San Francisquito Creek, Matadero Creek, Barron Creek, Adobe Creek, Stevens Creek, and Permanente Creek. The geographic area includes the cities of Palo Alto, Los Altos, Los Altos Hills, Mountain View, and portions of Cupertino.
- The West Valley Watershed (Fund 22) is defined by geographic boundaries encompassing the tributaries and watersheds of the Guadalupe Slough, Sunnyvale West Outfall, Sunnyvale East Outfall, Calabazas Creek, San Tomas Aquino Creek, and Saratoga Creek. The geographic area includes portions of the cities of Sunnyvale, Cupertino, Monte Sereno, San Jose, Santa Clara, Campbell, Saratoga and the Town of Los Gatos.
- The Guadalupe Watershed (Fund 23) is defined by geographic boundaries encompassing the tributaries and watersheds of the Guadalupe River. The major tributaries are Los Gatos Creek, Canoas Creek, Ross Creek, Guadalupe Creek, and Alamos Creek. The geographic area includes portions of the cities of Santa Clara, San Jose, Campbell, Monte Sereno, and the Town of Los Gatos.
- The Coyote Watershed (Fund 24) is defined by geographic boundaries encompassing the tributaries and watersheds of Coyote Creek. The major tributaries are Lower Penitencia Creek, Scott Creek, Berryessa Creek, Upper Penitencia Creek, Silver Creek, Thompson Creek, Fisher Creek, and Packwood Creek. The geographic area includes the city of Milpitas and portions of the cities of San Jose and Morgan Hill.

- The Uvas/Llagas Watershed (Fund 25) is defined by geographic boundaries encompassing the tributaries and watersheds of the Pajaro River in Santa Clara County. The major tributaries are Little Llagas Creek, Llagas Creek, the west branch of Llagas Creek, Uvas-Carnadero Creek, Pescadero Creek, and Pacheco Creek. The Uvas/Llagas Watershed Fund is comprised of mostly unincorporated area and includes the city of Gilroy and portions of the cities of San Jose and Morgan Hill. The debt has been paid off.

These benefit assessment funds now are comprised of the voter-approved debt repayment phase of the benefit assessments program, levied at 1.25 times the annual debt service. The excess amount over annual debt service is transferred out to the consolidated Watershed and Stream Stewardship Fund (Fund 12) for the maintenance of the flood protection infrastructure. For FY 2022-23 and FY 2023-24, the transfer to the Watershed and Stream Stewardship Fund is expected at \$2.3 million each year.

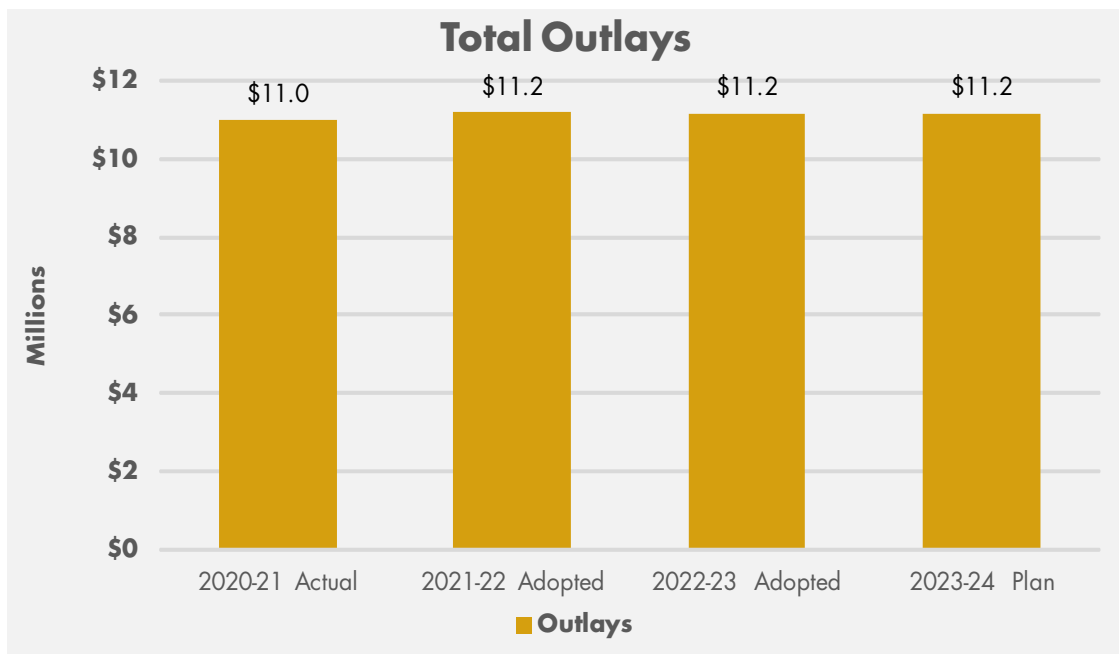
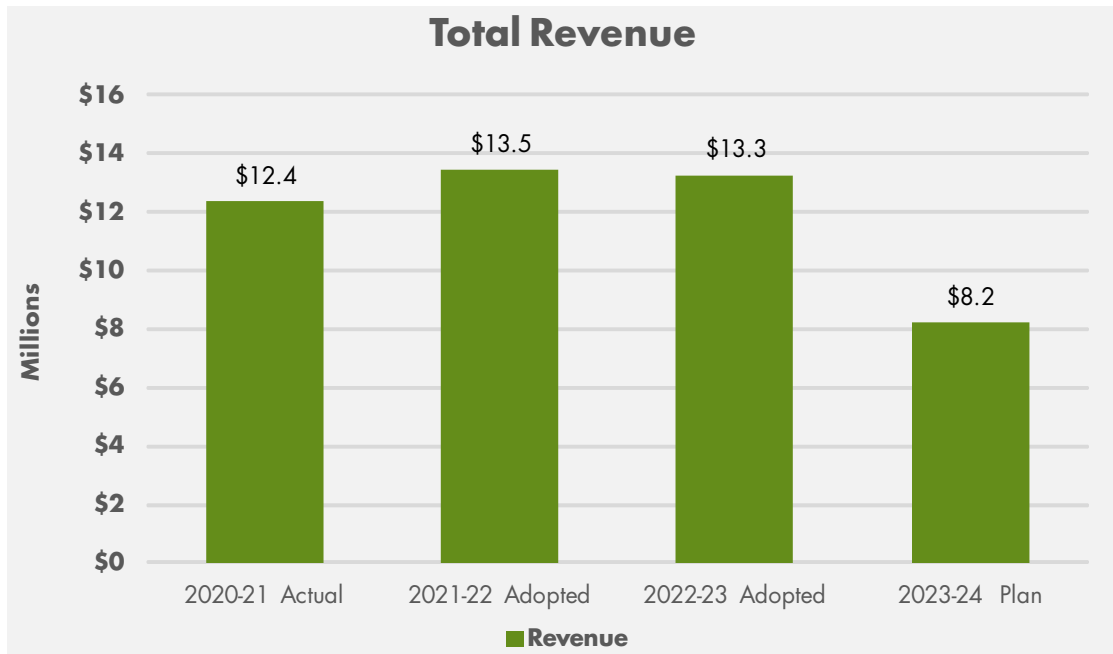
Debt that was issued in 2012 (2012A Certificates of Participation, or 2012A COPs) are scheduled to have a final debt service payment in FY 2023-24 and included a debt service reserve fund requirement. Funds held in reserve will be used to partially pay the 2012A COPs debt service payment in FY 2022-23 and fully pay the debt service payment in FY 2023-24. Funds held in reserves will be reflected as transfer into the Benefit Assessment Funds.

The FY 2022-23 benefit assessment for a single family residence is expected at approximately:

- \$26.54/year for Lower Peninsula Watershed
- \$12.85/year for West Valley Watershed
- \$20.55/year for Guadalupe Watershed
- \$20.55/year for Coyote Watershed

Fund Summaries

Benefit Assessment Funds



Fund Summaries

Benefit Assessment Funds

	Budgetary Basis Actual 2020-21		Adopted Budget 2021-22		Projected Year End 2021-22		Adopted Budget 2022-23		Change from 2021-22 Adopted	
									\$ Diff	% Diff
REVENUE										
Lower Peninsula Watershed	\$	2,700,136	\$	2,707,552	\$	2,707,552	\$	2,703,278	\$	(4,274) (0.2)%
West Valley Watershed		2,017,250		2,256,627		2,256,627		2,218,285		(38,342) (1.7)%
Guadalupe Watershed		3,955,671		4,553,263		4,553,263		4,458,666		(94,597) (2.1)%
Coyote Watershed		3,688,425		3,936,220		3,936,220		3,893,914		(42,306) (1.1)%
TOTAL REVENUE	\$	12,361,482	\$	13,453,662	\$	13,453,662	\$	13,274,143	\$	(179,519) (1.3)%
OUTLAYS										
Debt Service										
Lower Peninsula Watershed	\$	2,276,839	\$	2,294,801	\$	2,294,801	\$	2,292,531	\$	(2,270) (0.1)%
West Valley Watershed		1,828,290		1,863,529		1,863,529		1,863,200		(329) (0.0)%
Guadalupe Watershed		3,654,440		3,737,830		3,737,830		3,737,571		(259) (0.0)%
Coyote Watershed		3,238,046		3,281,330		3,281,330		3,279,653		(1,677) (0.1)%
TOTAL OUTLAYS	\$	10,997,615	\$	11,177,490	\$	11,177,490	\$	11,172,955	\$	(4,535) (0.0)%
OTHER FINANCING SOURCES/(USES)										
Transfer In										
From Debt Service Reserve Fund	\$	—	\$	—	\$	—	\$	171,915	\$	171,915 —
From Watershed & Stream Stewardship Fund		1,097,604		—		—		—		—
Transfers Out										
To Watershed & Stream Stewardship Fund	\$	(2,461,472)	\$	(2,276,172)	\$	(2,276,172)	\$	(2,273,103)	\$	3,069 (0.1)%
TOTAL OTHER SOURCES/(USES)	\$	(1,363,868)	\$	(2,276,172)	\$	(2,276,172)	\$	(2,101,188)	\$	174,984 (7.7)%
BALANCE AVAILABLE	\$	—	\$	—	\$	—	\$	—	\$	—

Fund Summaries

Benefit Assessment Funds

	Budgetary Basis Actual 2020-21	Adopted Budget 2021-22	Adopted Budget 2022-23	Proposed Plan 2023-24	Change from 2022-23	
					\$ Diff	% Diff
REVENUE						
Lower Peninsula Watershed	\$ 2,700,136	\$ 2,707,552	\$ 2,703,278	\$ 2,704,621	\$ 1,343	0.1%
West Valley Watershed	2,017,250	2,256,627	2,218,285	1,099,964	(1,118,321)	(50.4)%
Guadalupe Watershed	3,955,671	4,553,263	4,458,666	1,663,168	(2,795,498)	(62.7)%
Coyote Watershed	3,688,425	3,936,220	3,893,914	2,734,179	(1,159,735)	(29.8)%
TOTAL REVENUE	\$ 12,361,482	\$ 13,453,662	\$ 13,274,143	\$ 8,201,932	\$ (5,072,211)	(38.2)%
OUTLAYS						
Debt Service						
Lower Peninsula Watershed	\$ 2,276,839	\$ 2,294,801	\$ 2,292,531	\$ 2,294,604	\$ 2,073	0.1%
West Valley Watershed	1,828,290	1,863,529	1,863,200	1,862,500	(700)	(0.0)%
Guadalupe Watershed	3,654,440	3,737,830	3,737,571	3,736,797	(774)	(0.0)%
Coyote Watershed	3,238,046	3,281,330	3,279,653	3,280,147	494	0.0%
TOTAL OUTLAYS	\$ 10,997,615	\$ 11,177,490	\$ 11,172,955	\$ 11,174,048	\$ 1,093	0.0%
OTHER FINANCING SOURCES/(USES)						
Transfer In						
From Debt Service Reserve Fund	\$ —	\$ —	\$ 171,915	\$ 5,293,600	\$ 5,121,685	2,979.2%
From Watershed & Stream Stewardship Fund	1,097,604	—	—	—	—	—
Transfers Out						
To Watershed & Stream Stewardship Fund	\$ (2,461,472)	\$ (2,276,172)	\$ (2,273,103)	\$ (2,321,484)	\$ (48,381)	2.1%
TOTAL OTHER SOURCES/(USES)	\$ (1,363,868)	\$ (2,276,172)	\$ (2,101,188)	\$ 2,972,116	\$ 5,073,304	(241.4)%
BALANCE AVAILABLE	\$ —	\$ —	\$ —	\$ —	\$ —	—

Fund Summaries

Total Outlays - Lower Peninsula Watershed Fund

Project #	Project Description	Budgetary Basis Actual 2020-2021	Adopted Budget 2021-2022	Adopted Budget 2022-2023	Proposed Plan 2023-24	Project Managed By
Debt Service						
10993008	2017A COP Refunding LP W	2,276,839	2,294,801	2,292,531	2,294,604	Financial Planning and Management Services Division
Total Debt Service		2,276,839	2,294,801	2,292,531	2,294,604	
Total		2,276,839	2,294,801	2,292,531	2,294,604	

Fund Summaries

Total Outlays - West Valley Watershed Fund

Project #	Project Description	Budgetary Basis Actual 2020-2021	Adopted Budget 2021-2022	Adopted Budget 2022-2023	Proposed Plan 2023-24	Project Managed By
Debt Service						
20993007	2012A COP Refunding WV W	1,145,264	1,177,130	1,177,482	1,176,161	Financial Planning and Management Services Division
20993008	2017A COP Refunding WV W	683,026	686,399	685,717	686,339	Financial Planning and Management Services Division
Total Debt Service		1,828,290	1,863,529	1,863,200	1,862,500	
Total		1,828,290	1,863,529	1,863,200	1,862,500	

Fund Summaries

Total Outlays - Guadalupe Watershed Fund

Project #	Project Description	Budgetary Basis Actual 2020-2021	Adopted Budget 2021-2022	Adopted Budget 2022-2023	Proposed Plan 2023-24	Project Managed By
Debt Service						
30993007	2012A COP Refunding Guad W	2,864,609	2,944,314	2,945,197	2,941,890	Financial Planning and Management Services Division
30993008	2017A COP Refunding Guad W	789,830	793,516	792,375	794,907	Financial Planning and Management Services Division
Total Debt Service		3,654,440	3,737,830	3,737,571	3,736,797	
Total		3,654,440	3,737,830	3,737,571	3,736,797	

Fund Summaries

Total Outlays - Coyote Watershed Fund

Project #	Project Description	Budgetary Basis Actual 2020-2021	Adopted Budget 2021-2022	Adopted Budget 2022-2023	Proposed Plan 2023-24	Project Managed By
Debt Service						
40993007	2012A COP Refunding Coyote WS	1,188,487	1,221,556	1,221,922	1,220,551	Financial Planning and Management Services Division
40993008	2017A COP Refunding Coyote WS	2,049,559	2,059,774	2,057,731	2,059,596	Financial Planning and Management Services Division
Total Debt Service		3,238,046	3,281,330	3,279,653	3,280,147	
Total		3,238,046	3,281,330	3,279,653	3,280,147	

This page left intentionally blank.

WATER ENTERPRISE AND STATE WATER PROJECT FUNDS

Fund Summaries

Overview

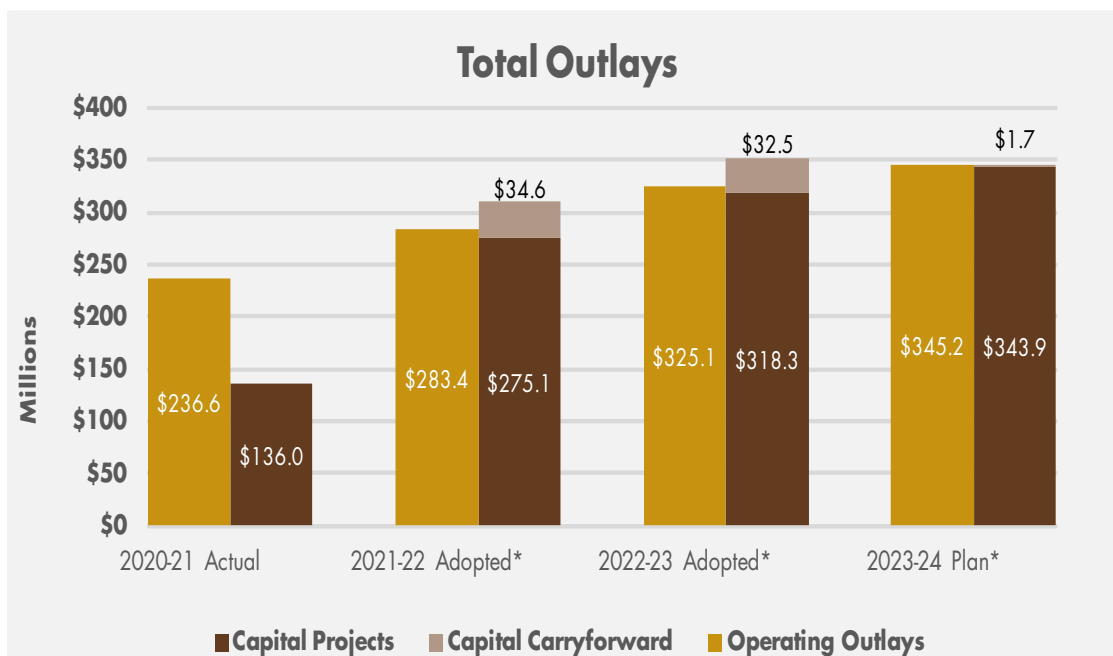
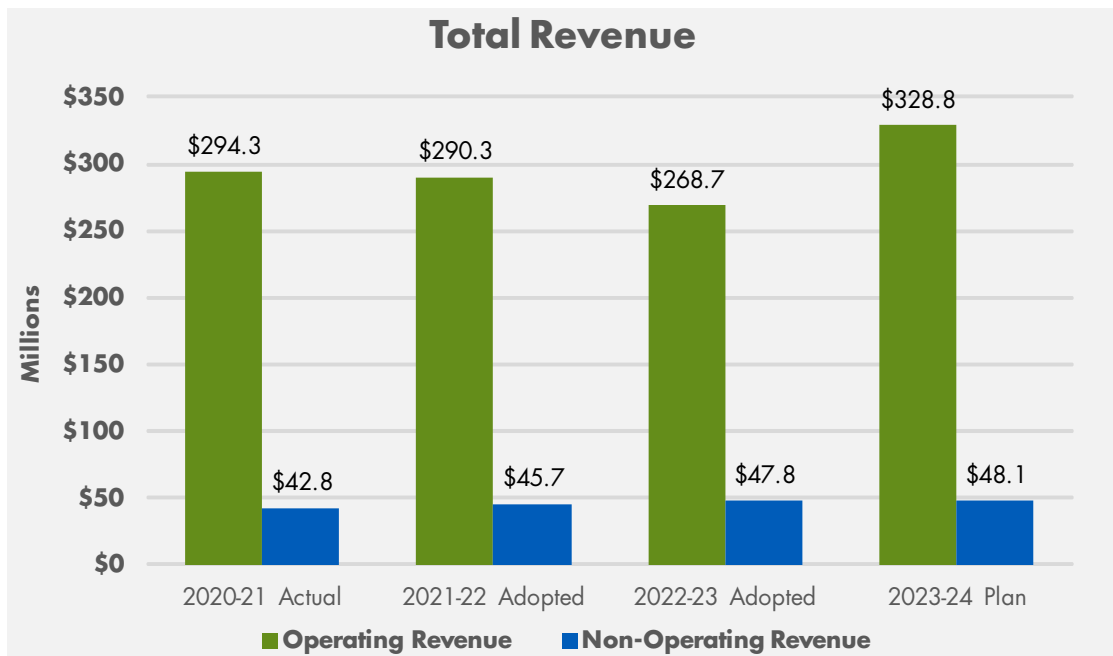
As the water management agency and principal water wholesaler for Santa Clara County, Valley Water manages a sustainable water supply through conjunctive use of surface and groundwater resources. The Chief Operating Officer of the Water Utility implements the programs and projects described and listed in this chapter with the aim of protecting and augmenting water supplies. Two funds are used to account for these activities:

- The Water Utility Enterprise Fund (Fund 61)
- The State Water Project Fund (Fund 63)

Financial summaries and descriptions of programs and outcomes can be found in this chapter.

Fund Summaries

Water Enterprise and State Water Project Funds



*Capital projects includes current year budget and prior year capital budget carry forward in the lighter shade

Fund Summaries

Water Enterprise and State Water Projects Combined Fund Summary

	Budgetary Basis Actual 2020-21	Adopted Budget 2021-22	Projected Year End 2021-22	Adopted Budget 2022-23	Change from 2021-22 Adopted	
					\$ Diff	% Diff
REVENUE						
Operating Revenue						
Groundwater Production Charges	\$ 132,111,494	\$ 135,253,000	\$ 114,934,000	\$ 122,002,000	\$ (13,251,000)	(9.8)%
Treated Water Charges	154,912,013	150,449,000	127,699,000	139,746,000	(10,703,000)	(7.1)%
Surface&Recycled Water Charges	2,747,092	2,778,000	2,778,000	3,207,000	429,000	15.4%
Intergovernmental Services	4,019,092	1,242,326	1,264,295	3,267,274	2,024,948	163.0%
Operating Other	489,384	536,894	530,415	481,415	(55,479)	(10.3)%
Total Operating Revenue	\$ 294,279,075	\$ 290,259,220	\$ 247,205,710	\$ 268,703,689	\$ (21,555,531)	(7.4)%
Non-Operating Revenue						
Property Tax	\$ 30,257,384	\$ 34,927,304	\$ 35,119,192	\$ 36,435,263	\$ 1,507,959	4.3%
Capital Reimbursements	6,428,592	6,613,000	5,652,000	7,305,000	692,000	10.5%
Interest Income *	4,067,798	2,731,500	2,731,500	2,731,500	—	—
Non-Operating Other	2,000,417	1,408,323	1,296,917	1,304,755	(103,568)	(7.4)%
Total Non-Operating Revenue	\$ 42,754,191	\$ 45,680,127	\$ 44,799,609	\$ 47,776,518	\$ 2,096,391	4.6%
TOTAL REVENUE	\$ 337,033,266	\$ 335,939,347	\$ 292,005,319	\$ 316,480,207	\$ (19,459,140)	(5.8)%
OUTLAYS						
Operating Outlays						
Operations **	\$ 197,359,619	\$ 230,530,438	\$ 246,520,008	\$ 264,353,565	\$ 33,823,127	14.7%
Operating Project	265,592	284,438	284,438	344,329	59,891	21.1%
Debt Service	38,975,023	52,561,061	52,561,061	60,409,922	7,848,861	14.9%
Total Operating Outlays	\$ 236,600,234	\$ 283,375,937	\$ 299,365,507	\$ 325,107,816	\$ 41,731,879	14.7%
Capital Outlays						
Capital Projects	\$ 136,044,278	\$ 275,141,567	\$ 280,255,842	\$ 318,267,600	\$ 43,126,033	15.7%
Carry Forward Capital Projects	—	21,603,754	—	32,524,433	10,920,679	50.5%
Total Capital Outlays	\$ 136,044,278	\$ 296,745,321	\$ 280,255,842	\$ 350,792,033	\$ 54,046,712	18.2%
TOTAL OUTLAYS****	\$ 372,644,512	\$ 580,121,258	\$ 579,621,349	\$ 675,899,849	\$ 95,778,591	16.5%
OTHER FINANCING SOURCES/(USES)						
Debt Proceeds	\$ 164,470,000	\$ 159,288,000	\$ 171,484,000	\$ 281,491,000	\$ 122,203,000	76.7%
Transfers In	593,000	—	1,000,000	26,060,900	26,060,900	—
Transfers Out	(6,600,072)	(3,161,400)	(3,161,400)	(3,873,600)	(712,200)	22.5%
TOTAL OTHER SOURCES/(USES)	\$ 158,462,928	\$ 156,126,600	\$ 169,322,600	\$ 303,678,300	\$ 147,551,700	94.5%
BALANCE AVAILABLE	\$ 122,851,682	\$ (88,055,311)	\$ (118,293,430)	\$ (55,741,342)	\$ 32,313,969	(36.7)%

Fund Summaries

Water Enterprise and State Water Projects Combined Fund Summary (Continued)

	Budgetary Basis Actual 2020-21	Adopted Budget 2021-22	Projected Year End 2021-22	Adopted Budget 2022-23	Change from 2021-22 Adopted	
					\$ Diff	% Diff
YEAR-END RESERVES						
Restricted Reserves						
Rate Stabilization	\$ 25,069,620	\$ 28,332,567	\$ 55,476,138	\$ 42,476,138	\$ 14,143,571	49.9%
WUE San Felipe Emergency	3,348,086	3,360,045	3,360,085	3,410,085	50,040	1.5%
WUE State Water Project Tax Reserve	7,218,060	2,523,006	6,608,934	6,352,289	3,829,283	151.8%
CP Debt Service	6,999	—	6,999	6,999	6,999	—
WUE Water Supply	15,477,000	7,877,000	7,877,000	5,277,000	(2,600,000)	(33.0)%
WUE SVAWPC	1,298,138	908,138	908,138	908,138	—	—
WUE Drought Reserve	10,000,000	10,000,000	10,000,000	—	(10,000,000)	(100.0)%
GP5 Reserve	9,669,736	7,106,660	8,653,356	8,830,684	1,724,024	24.3%
Total Restricted Reserves	\$ 72,087,639	\$ 60,107,416	\$ 92,890,650	\$ 67,261,333	\$ 7,153,917	11.9%
Committed Reserves						
Currently Authorized Projects ***	\$ 85,292,965	\$ 8,957,446	\$ 44,402,114	\$ 7,124,270	\$ (1,833,176)	(20.5)%
Operating and Capital Reserve	140,225,692	47,772,364	42,020,102	49,185,921	1,413,557	3.0%
Total Committed Reserves	\$ 225,518,657	\$ 56,729,810	\$ 86,422,216	\$ 56,310,191	\$ (419,619)	(0.7)%
TOTAL YEAR-END RESERVES	\$ 297,606,296	\$ 116,837,226	\$ 179,312,866	\$ 123,571,524	\$ 6,734,298	5.8%
Outlay Summary by Account Type						
OPERATING OUTLAY						
Salaries and Benefits	\$ 59,982,295	\$ 62,887,371	\$ 64,469,959	\$ 67,958,926	\$ 5,071,555	8.1%
Salary Savings Factor	—	(1,024,172)	(1,024,172)	(1,062,535)	(38,363)	3.7%
Services & Supplies	103,224,628	131,838,340	145,311,772	156,134,811	24,296,471	18.4%
Intra-District Charges	34,418,288	37,113,337	38,046,887	41,666,691	4,553,354	12.3%
OPERATING OUTLAY TOTAL	\$ 197,625,211	\$ 230,814,876	\$ 246,804,446	\$ 264,697,893	\$ 33,883,017	14.7%
DEBT SERVICE						
Services & Supplies	\$ 888,415	\$ 1,754,120	\$ 1,754,120	\$ 3,490,680	\$ 1,736,560	99.0%
Debt Service	38,086,608	50,806,941	50,806,941	56,919,242	6,112,301	12.0%
DEBT SERVICE TOTAL	\$ 38,975,023	\$ 52,561,061	\$ 52,561,061	\$ 60,409,922	\$ 7,848,861	14.9%
CAPITAL PROJECTS						
Salaries and Benefits	\$ 19,739,431	\$ 29,629,969	\$ 30,020,981	\$ 31,962,922	\$ 2,332,953	7.9%
Salary Savings Factor	—	(497,490)	(497,490)	(518,403)	(20,913)	4.2%
Services & Supplies	105,142,466	228,650,965	233,145,658	267,381,825	38,730,860	16.9%
Carry Forward Capital Projects	—	21,603,754	—	32,524,433	10,920,679	50.5%
Intra-District Charges	11,162,382	17,358,124	17,586,693	19,441,256	2,083,132	12.0%
CAPITAL PROJECTS TOTAL	\$ 136,044,279	\$ 296,745,322	\$ 280,255,842	\$ 350,792,033	\$ 54,046,711	18.2%
TOTAL OUTLAYS****	\$ 372,644,513	\$ 580,121,259	\$ 579,621,349	\$ 675,899,848	\$ 95,778,589	16.5%

(*) Interest revenue does not include GASB31 market value adjustment

(**) Operations outlay does not include OPEB Expense-unfunded liability

(***) Currently Authorized Projects Reserve is unspent budget for authorized capital projects

(****) Total Outlays amounts may have a slight variance due to rounding

Fund Summaries

Water Enterprise and State Water Projects Combined Fund Summary

	Budgetary Basis Actual 2020-21	Adopted Budget 2021-22	Adopted Budget 2022-23	Proposed Plan 2023-24	Change from 2022-23	
					\$ Diff	% Diff
REVENUE						
Operating Revenue						
Groundwater Production Charges	\$ 132,111,494	\$ 135,253,000	\$ 122,002,000	\$ 152,379,000	\$ 30,377,000	24.9%
Treated Water Charges	154,912,013	150,449,000	139,746,000	171,022,000	31,276,000	22.4%
Surface&Recycled Water Charges	2,747,092	2,778,000	3,207,000	3,625,000	418,000	13.0%
Intergovernmental Services	4,019,092	1,242,326	3,267,274	1,340,295	(1,926,979)	(59.0)%
Operating Other	489,384	536,894	481,415	481,415	—	—
Total Operating Revenue	\$ 294,279,075	\$ 290,259,220	\$ 268,703,689	\$ 328,847,710	\$ 60,144,021	22.4%
Non-Operating Revenue						
Property Tax	\$ 30,257,384	\$ 34,927,304	\$ 36,435,263	\$ 36,772,771	\$ 337,508	0.9%
Capital Reimbursements	6,428,592	6,613,000	7,305,000	7,266,000	(39,000)	(0.5)%
Interest Income *	4,067,798	2,731,500	2,731,500	2,731,500	—	—
Non-Operating Other	2,000,417	1,408,323	1,304,755	1,312,961	8,206	0.6%
Total Non-Operating Revenue	\$ 42,754,191	\$ 45,680,127	\$ 47,776,518	\$ 48,083,232	\$ 306,714	0.6%
TOTAL REVENUE	\$ 337,033,266	\$ 335,939,347	\$ 316,480,207	\$ 376,930,942	\$ 60,450,735	19.1%
OUTLAYS						
Operating Outlays						
Operations **	\$ 197,359,619	\$ 230,530,438	\$ 264,353,565	\$ 266,936,410	\$ 2,582,845	1.0%
Operating Project	265,592	284,438	344,329	359,579	15,250	4.4%
Debt Service	38,975,023	52,561,061	60,409,922	77,908,554	17,498,632	29.0%
Total Operating Outlays	\$ 236,600,234	\$ 283,375,937	\$ 325,107,816	\$ 345,204,543	\$ 20,096,727	6.2%
Capital Outlays						
Capital Projects	\$ 136,044,278	\$ 275,141,567	\$ 318,267,600	\$ 343,947,977	\$ 25,680,377	8.1%
Carry Forward Capital Projects	—	21,603,754	32,524,433	1,661,228	(30,863,205)	(94.9)%
Total Capital Outlays	\$ 136,044,278	\$ 296,745,321	\$ 350,792,033	\$ 345,609,205	\$ (5,182,828)	(1.5)%
TOTAL OUTLAYS****	\$ 372,644,512	\$ 580,121,258	\$ 675,899,849	\$ 690,813,748	\$ 14,913,899	2.2%
OTHER FINANCING SOURCES/(USES)						
Debt Proceeds	\$ 164,470,000	\$ 159,288,000	\$ 281,491,000	\$ 297,905,000	\$ 16,414,000	5.8%
Transfers In	593,000	—	26,060,900	3,518,949	(22,541,951)	(86.5)%
Transfers Out	(6,600,072)	(3,161,400)	(3,873,600)	(7,672,800)	(3,799,200)	98.1%
TOTAL OTHER SOURCES/(USES)	\$ 158,462,928	\$ 156,126,600	\$ 303,678,300	\$ 293,751,149	\$ (9,927,151)	(3.3)%
BALANCE AVAILABLE	\$ 122,851,682	\$ (88,055,311)	\$ (55,741,342)	\$ (20,131,657)	\$ 35,609,685	(63.9)%

Fund Summaries

Water Enterprise and State Water Projects Combined Fund Summary (Continued)

	Budgetary Basis Actual 2020-21	Adopted Budget 2021-22	Adopted Budget 2022-23	Proposed Plan 2023-24	Change from 2022-23	
					\$ Diff	% Diff
YEAR-END RESERVES						
Restricted Reserves						
Rate Stabilization	\$ 25,069,620	\$ 28,332,567	\$ 42,476,138	\$ 7,476,138	\$ (35,000,000)	(82.4)%
WUE San Felipe Emergency	3,348,086	3,360,045	3,410,085	3,460,085	50,000	1.5%
WUE State Water Project Tax Reserve	7,218,060	2,523,006	6,352,289	4,546,282	(1,806,007)	(28.4)%
CP Debt Service	6,999	—	6,999	6,999	—	—
WUE Water Supply	15,477,000	7,877,000	5,277,000	2,677,000	(2,600,000)	(49.3)%
WUE SVAWPC	1,298,138	908,138	908,138	908,138	—	—
WUE Drought Reserve	10,000,000	10,000,000	—	—	—	—
GP5 Reserve	9,669,736	7,106,660	8,830,684	9,039,229	208,545	2.4%
Total Restricted Reserves	\$ 72,087,639	\$ 60,107,416	\$ 67,261,333	\$ 28,113,871	\$ (39,147,462)	(58.2)%
Committed Reserves						
Currently Authorized Projects ***	\$ 85,292,965	\$ 8,957,446	\$ 7,124,270	\$ 5,463,042	\$ (1,661,228)	(23.3)%
Operating and Capital Reserve	140,225,692	47,772,364	49,185,921	69,862,954	20,677,033	42.0%
Total Committed Reserves	\$ 225,518,657	\$ 56,729,810	\$ 56,310,191	\$ 75,325,996	\$ 19,015,805	33.8%
TOTAL YEAR-END RESERVES	\$ 297,606,296	\$ 116,837,226	\$ 123,571,524	\$ 103,439,867	\$ (20,131,657)	(16.3)%
Outlay Summary by Account Type						
OPERATING OUTLAY						
Salaries and Benefits	\$ 59,982,295	\$ 62,887,371	\$ 67,958,926	\$ 71,338,355	\$ 3,379,429	5.0%
Salary Savings Factor	—	(1,024,172)	(1,062,535)	(1,111,834)	(49,299)	4.6%
Services & Supplies	103,224,628	131,838,340	156,134,811	153,096,342	(3,038,469)	(1.9)%
Intra-District Charges	34,418,288	37,113,337	41,666,691	43,973,126	2,306,435	5.5%
OPERATING OUTLAY TOTAL	\$ 197,625,211	\$ 230,814,876	\$ 264,697,893	\$ 267,295,989	\$ 2,598,096	1.0%
DEBT SERVICE						
Services & Supplies	\$ 888,415	\$ 1,754,120	\$ 3,490,680	\$ 3,490,680	\$ —	—
Debt Service	38,086,608	50,806,941	56,919,242	74,417,874	17,498,632	30.7%
DEBT SERVICE TOTAL	\$ 38,975,023	\$ 52,561,061	\$ 60,409,922	\$ 77,908,554	\$ 17,498,632	29.0%
CAPITAL PROJECTS						
Salaries and Benefits	\$ 19,739,431	\$ 29,629,969	\$ 31,962,922	\$ 32,934,653	\$ 971,731	3.0%
Salary Savings Factor	—	(497,490)	(518,403)	(533,154)	(14,751)	2.8%
Services & Supplies	105,142,466	228,650,965	267,381,825	291,463,767	24,081,942	9.0%
Carry Forward Capital Projects	—	21,603,754	32,524,433	1,661,228	(30,863,205)	(94.9)%
Intra-District Charges	11,162,382	17,358,124	19,441,256	20,082,711	641,455	3.3%
CAPITAL PROJECTS TOTAL	\$ 136,044,279	\$ 296,745,322	\$ 350,792,033	\$ 345,609,205	\$ (5,182,828)	(1.5)%
TOTAL OUTLAYS****	\$ 372,644,513	\$ 580,121,259	\$ 675,899,848	\$ 690,813,748	\$ 14,913,900	2.2%

(*) Interest revenue does not include GASB31 market value adjustment

(**) Operations outlay does not include OPEB Expense-unfunded liability

(***) Currently Authorized Projects Reserve is unspent budget for authorized capital projects

(****) Total Outlays amounts may have a slight variance due to rounding

Fund Summaries

Water Enterprise Fund

Overview

The Water Utility Enterprise is committed to providing safe, reliable water to Santa Clara County now and for future generations. Presently, it ensures the availability of water to 15 cities and towns, farmers, and individual well owners spread over 1,300 square miles, with Valley Water-managed usage estimated to total 231,000 acre-feet (AF) in FY 2022-23 and FY 2023-24. This entails operation, maintenance and construction of the following facilities:

- 10 surface reservoirs with a total, operationally restricted storage capacity of 62,592 AF while Valley Water's largest reservoir, Anderson, is offline while its dam is undergoing extensive retrofit
- 17 miles of canals
- Five water supply diversion dams
- 102 groundwater recharge ponds
- 91 miles of controlled in-stream recharge in the county
- 142 miles of pipeline
- Three water treatment plants
- An Advanced Water Purification Center
- Three raw water pump stations with over 37,000 combined horsepower
- A well field

The Water Utility Enterprise Fund (Fund 61) accounts for operations that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs (including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges. The Water Utility Enterprise Fund accounts for all Water Utility related revenue, expenses and financing except those of the State Water Project Fund (Fund 63). The State Water Project (SWP) Fund accounts specifically for SWP tax revenue and SWP contractual costs and discussed separately later in this Chapter.

FY 2022-23 and FY 2023-24 Budgets

The Water Utility Enterprise protects and augments water supplies for the health, welfare, and safety of the community. The Utility is primarily responsible for carrying out the core services related to Valley Water's Ends Policy E2 - Valley Water provides a reliable, safe, and affordable water supply for current and future generations in all communities served. Groundwater production charges are the primary source of Enterprise revenue. The activities, programs and services undertaken with funding from groundwater production charges include ensuring adequate water supplies and water quality; operating and maintaining dams, pipelines, recharge ponds, treatment plants and pumping stations to help sustain the groundwater basins; and, planning for and constructing of related facilities. Funding for these activities is presented in this Chapter's financial statements and described in the paragraphs below.

Revenue

Revenue for the Water Utility Enterprise Funds is derived from treated, surface and recycled water sales; groundwater production charges; federal, state, and local grants; interest earnings; ad valorem taxes; and State Water Project (SWP) taxes as provided by law.

Estimated total revenue for FY 2022-23 is \$316.5 million (\$288.5 million for Fund 61 and \$28.0 million for Fund 63), or 5.8% less than the FY 2021-22 Adopted Budget. For FY 2023-24, total revenue is projected at \$376.9 (\$348.9 million for Fund 61 and \$28.0 for Fund 63), or an increase of 21.0% and 0.0%, respectively, from FY 2022-23.

The approved FY 2022-23 water charges will generate \$265.0 million in revenues from groundwater production charges and sales of treated, recycled and surface water totaling 192,000 acre-feet which is an 8.2% decrease to water sales from the FY 2021-22 Adopted Budget. After holding water rates flat for FY 2020-21 in response to the economic hardships caused by the global pandemic,

Fund Summaries

Valley Water raised groundwater production rates approximately 9.1% for Municipal and Industrial groundwater charges to provide funding for critical infrastructure and operational needs in the FY 2021-22 Adopted Budget. For FY 2022-23, groundwater production charges were raised by 5.2% to 15.0% depending on the zone driven by the inverse relationship between exceptionally high drought management expenses and the reduction in water sales due to successful water conservation by water retailers and residents of Santa Clara County. Valley Water is anticipated to remain in severe to extreme drought for FY 2022-23 with recovery of water resources beginning in FY 2023-24. Water sales for FY 2023-24 are expected to rebound approximately \$62.0 million to \$327.0 million based on 13,400 additional acre feet sold combined with groundwater production charge rate increases of up to 15.0%. Projected rate increases for FY2024-25 and beyond are anticipated to remain below 10.0% if drought conditions are alleviated. More information on groundwater charges is found later in this chapter.

Property taxes for the Water Utility Enterprise are the second largest source of funds for FY 2022-23. They total an estimated \$36.4 million, of which \$27 million is for State Water Project (SWP) taxes accounted for in the SWP Fund (Fund 63) and used to fund water purchases from the State Water Project, and another \$9.4 million in ad valorem property taxes recorded in the Water Utility Enterprise Fund (Fund 61) for general use. In FY 2023-24, combined property taxes are projected to increase 0.9% to \$36.8 million.

FY 2022-23 revenues also include \$7.3 million in capital reimbursements from three main sources – the California Water Commission for the Pacheco Reservoir Expansion Project, the United States Bureau of Reclamation for the South County Recycled Water Pipeline, and funds from San Benito County Water District for small capital improvements on the shared San Felipe Division Reach 1. Capital Reimbursements are anticipated to remain the same for FY 2023-24.

Interest, intergovernmental services and other revenue round out Water Utility Enterprise revenues at \$7.8 million for FY 2022-23. For FY 2023-24, interest is expected to remain the same while Intergovernmental Services decreases by \$1.9M tied to reduced funding for the Pacheco Reservoir project from San Benito Water District.

Operating Budget

Operating costs (excluding debt service) for FY 2022-23 are expected to be \$264.7 million for both funds. This represents a \$33.9 million increase, or 14.7%, from the FY 2021-22 Adopted Budget. Of this, \$17.5 million is attributable to additional funding for conservation rebates and activities in response to the historic drought. An additional \$6.2 million is included for water banking costs and the exploration of additional water banking opportunities. Security and chemicals cost inflation totaling \$2.9 million is the primary driver of operating cost increases at Valley Water's three treatment plants and purification center. The next largest increase is \$1.4 million of additional funding to implement the recycled water agreement with the City of Palo Alto executed in December 2019. Various smaller increases totaling approximately \$5.9 million across many projects due largely to services and supplies inflation and modest cost of living adjustments. The FY 2023-24 Budget is relatively flat compared to FY 2022-23 increasing only by \$2.6 million, or 1.0%.

The immediate challenges facing Valley Water remain the same as last year - widespread drought conditions that are persisting into spring, and the dewatering of Anderson Reservoir during dam reconstruction to meet federally mandated earthquake standards. Anderson is the county's largest surface water supply source. To continue providing the community with a reliable supply of safe, clean water, the FY 2022-23 Budget funds \$17.5 million of emergency water to import into our county for drought and the FY 2023-24 Plan increases to \$20.0 million to begin to replenishing the large draws on groundwater that occurred during the drought. As mentioned above, funds for water banking are increased to bring an additional

Fund Summaries

32,000 acre-feet of water from Semitropic Water Storage District to Valley Water.

The cost of contractually obligated water purchases from federal and state water projects in FY 2022-23 continues to be the largest Water Utility Enterprise expense at \$19.5 million and \$28.3 million, respectively. In addition to operating budget water expenses, the capital budget also includes \$11.2 million to pay Valley Water's capital cost obligations for the federal San Felipe Division of the Central Valley Project. These contractual obligations are expected to only incur minor escalations per respective contracts for FY 2023-24.

Debt Service Budget

To fund the construction of new facilities, Valley Water historically relies on both pay-as-you-go financing as well as short-term and long-term debt financing. Water utility debt service will increase by roughly \$7.8 million in FY 2022-23 to \$60.4 million, and by an additional \$17.5 million in FY 2023-24 to \$77.9 million. The debt service coverage ratio is projected at 1.7 for those years to help minimize the water rate projection with a return to 2.0 or higher to help ensure financial stability and continued high credit ratings.

Capital Budget

In FY 2022-23 capital projects are budgeted at \$318.3 million and capital carry forward is estimated at \$32.5 million bringing total planned capital spending to \$350.8 million. This is a \$54.0 million increase, or 14.7%, over the prior year and represents the largest single year capital budget in the Water Utility Enterprise Fund's history. The increase is primarily attributed to the construction of the Anderson Dam Tunnel Project and related improvements in the Coyote Creek Watershed. For FY 2023-24, \$343.9 million in planned funding is anticipated with an additional capital carry forward of \$1.7 million for a total planned budget of \$345.6 million, a \$5.2 million decrease. The Anderson Dam projects continue and construction activities are planned to resume at the Rinconada Water Treatment Plant for

Reliability Improvements phases 3-6. More information about Valley Water's capital program can be found in the FY 2023-27 Capital Improvement Program.

Debt Financing

Staff is planning debt issuances in FY 2022-23 of \$281.5 million and in FY 2023-24 of \$297.9 million to help finance critical investments in major water supply infrastructure projects.

Reserves

Total FY 2022-23 ending reserves for both funds (Fund 61 and 63) total \$123.6 million, an increase of \$6.7 million relative to the FY 2021-22 Adopted Budget. Given the severe drought conditions the state is experiencing, and to avoid any impact to previously developed groundwater production charges and debt coverage constraints, the FY 2022-23 budget draws down the Supplemental Water Supply reserve from \$7.9 million to \$5.3 million and the Drought Reserve from \$10 million to zero. Staff believes there may potentially be a need to draw down the Supplemental Water Supply reserve further and possibly the Rate Stabilization reserve next year if dry conditions persist into FY 2022-23. For FY 2023-24, reserves are projected to be drawn down an additional \$20.1 million to \$103.4 million total as Valley Water contends with either continued drought or a rebound to normal weather. Purchasing emergency and supplemental water to replenish groundwater levels is anticipated as well.

Positions

At mid-year in FY 2021-22, 2.0 full-time equivalent (FTE) positions were added to the Water Utility organization for drought management purposes (Water Conservation Specialist II and Management Analyst II) and 1.0 for water supply planning (Assistant Water Resources Specialist). Also during the year, a re-organization transferred 3.0 positions supporting the capital project Implementation Plans to the Office of Integrated Water Management Asset Management Unit to optimize resources and skillsets. In this Budget, an additional 3.0 positions (two Associate Civil Engineers

Fund Summaries

and one Assistant Civil Engineer) are added to help deliver major capital projects such as the Purified Water Project and the Penitencia Water Treatment Plant residuals remediation. These additions and transfers increase the net total positions in the Water Utility organization by three from 297 to 300 FTE regular positions. Additionally, there are 3.0 Limited Term positions and 1.0 Fellow.

The Water Utility Enterprise Fund also provides resources for positions directly supporting the Utility in other Valley Water departments. This year, 2.0 Limited Term Public Information Representatives were added to the Office of Communication to increase public drought messaging. Additionally, funds are included in this Budget for 3.3 FTE positions performing work such as engineering services for dams and reservoir capital projects; maintenance activities, including obtaining environmental clearances at water treatment plants and properties; and, survey, permitting, and CADD services necessary for capital project delivery.

Significant Business Challenges/ Opportunities

The Water Utility Enterprise faces the following major challenges and opportunities in the upcoming year in its efforts to ensure that current and future water supply for municipalities, industries, agriculture, and the environment is reliable.

Responding to historic drought conditions and existing water system operational constraints related to the outage of Valley Water's largest reservoir, Anderson, through the purchase of emergency imported water supplies and assessment of the need for greater conservation measures.

- Continuing to advance the design, permitting and construction of the Anderson Dam Seismic Retrofit Project, and complying with a Federal Energy Regulatory Commission directive received on February 20, 2020, to enact additional interim risk reduction measures to ensure public safety prior to the start of construction. These measures included: revising the level of the reservoir seismic restriction, identifying and executing all activities necessary to safely keep the reservoir at dead-pool, expediting construction of the low-level outlet tunnel, and quickly advancing design and permitting of the overall Seismic Retrofit Project.
- In conjunction with the San Benito County Water District and Pacheco Pass Water District, continuing to explore the possibility of expanding the existing Pacheco Reservoir on the North Fork Pacheco Creek in south-east Santa Clara County. The project is envisioned to expand the 5,500-acre-foot reservoir to 140,000-acre-feet, thereby increasing water reliability by reducing the frequency and severity of water shortages, increasing emergency water supplies, improving water quality, providing flood protection for disadvantaged communities, and protecting and growing the native steelhead fish population.
- Continuing seismic retrofit design of Calero and Guadalupe dams; design of improvements at Almaden Dam; and seismic evaluations of Chesbro, Coyote, and Uvas dams.
- Awarding construction contracts of the 10-Year Pipeline project for Santa Clara Conduit Rehabilitation project, Almaden Valley Pipeline Rehabilitation project, and Snell Pipeline Rehabilitation.
- Managing operation of local reservoirs under seismic restrictions.
- Participating in the planning and evaluation of storage projects like Sites Reservoir and Los Vaqueros Reservoir. This includes evaluation of potential benefits to Valley Water as well as seeking funding opportunities to offset potential project costs.
- Continuing to resolve issues and pursue regulatory actions conducive to the best possible opportunity for Valley Water to participate in the California Delta Conveyance project.

Fund Summaries

- Meeting or surpassing all applicable drinking water standards and delivering approximately 111,175 acre-feet of water to fulfill treated water contracts by operating Rinconada, Penitencia, and Santa Teresa water treatment plants and continuing to deliver treated water under supply chain and drought related source water quality challenges.
- Coordinating the operations of the SFPUC/Valley Water Intertie facility needed during outages.
- In conjunction with South Bay Water Recycling program, continuing to operate the Silicon Valley Advanced Water Purification Center to enhance the quality and promote use of recycled water.
- Continuing development and implementation of agreements with wastewater agency partners to develop purified water supply systems and enhance long-term supply reliability, including implementation of the potable reuse.
- Initiating the next phases of construction of the Rinconada Water Treatment Plant Reliability Improvement Project.
- Completing drought response plan to ensure improved response to droughts.
- Coordinating with the Anderson Dam Seismic Retrofit Project for Fish Habitat Restoration Plan (including the FAHCE Coyote Creek Phase 1 measures, and the adaptive management program) as well as the response to comments and completion of the Final EIR for the FAHCE Two Creeks (Guadalupe and Stevens Creek) and the three creeks water rights change petitions to the State Water Board.

Groundwater Production Charges

Valley Water's groundwater production charges are the primary source of funding for the Water Utility Enterprise. They pay for activities that benefit groundwater benefit zones. Valley Water's two main groundwater production charges are for Municipal and Industrial (M&I) and agricultural use.

The FY 2022-23 Budget includes a North County (Zone W-2) M&I groundwater production charge of \$1,724 per acre-foot (AF) that reflects a 15% increase from FY 2021-22 Adopted Budget. A 13.9% increase to contract treated water charges, or \$1,839 per AF, and a 13.2% increase to

non-contract treated water, or \$1,924 per AF, also are included in this budget. In FY 2023-24 the Zone W-2 M&I rate reflects a 15% increase, a 14.1% increase for contract treated water charges and a 13.5% increase for non-contract treated water charges when compared to FY 2022-23.

Maintaining the contract treated water surcharge at \$115 per AF in both FY2022-23 and FY 2023-24 is in alignment with the cost that retailers would incur to treat and deliver water pumped from their own wells. The non-contract surcharge remains at \$200 per AF in both FY2022-23 and FY 2023-24. The average household in Zone W-2 would experience an increase in their monthly bill of around \$7.75 in FY 2022-23. Customers may also experience additional charge increases enacted by their retail water provider.

The FY 2022-23 Budget also includes groundwater production charges for the South County region. The Llagas Subbasin (Zone W-5) M&I groundwater production charge reflects a 5.2% increase over the prior year, or \$513.00 per AF. The average household in this zone would experience an increase in their monthly bill of \$0.86. The Coyote Valley (Zone W-7) M&I groundwater production charge reflects a 10.3% increase from the prior year, or \$582.50 per AF. The average household in this zone would experience an increase in their monthly bill of \$1.86. For residents and customers in the foothills below the Uvas and Chesbro Reservoirs (Zone W-8), the groundwater production charge reflects an 8% increase over the prior year, or \$368.50 per AF. The average household in this zone would experience an increase in their monthly bill of \$0.93. For all zones in the South County region (W-5, W-7 and W-8), the rate increase in FY 2023-24 is the same as FY 2022-23.

The agricultural groundwater production charge in any groundwater benefit zone for FY 2022-23 is \$36.85 per AF, which would be up to a 8% increase, or roughly a \$0.45 increase per month per acre for the average agricultural water user (assuming two acre-feet of water usage per acre per year). The agricultural groundwater production charge is calculated at 10% of the lowest M&I

Fund Summaries

charge which is Zone W-8. The same methodology is anticipated to be followed for FY 2023-24.

The surface water master charge increased 15% from \$40.90 per AF to \$47.10 per AF in FY 2022-23 to help align revenues with the costs related to managing, operating and billing for surface water diversions. The same rate increase of 15% is projected for FY 2023-24.

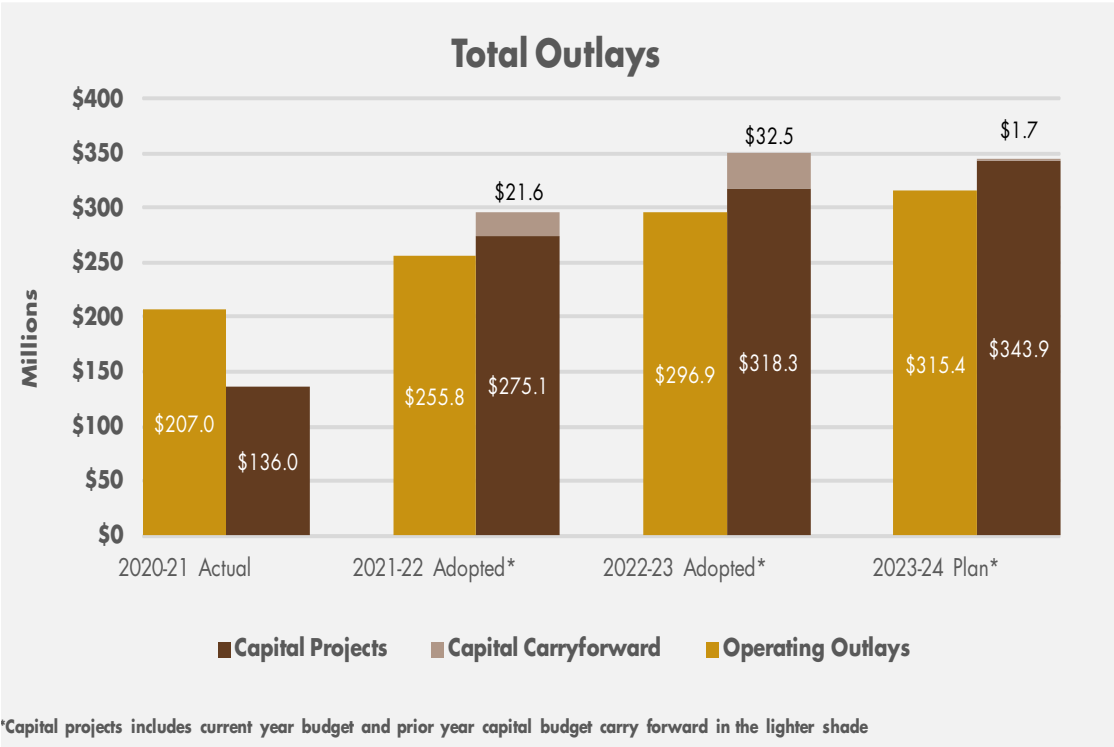
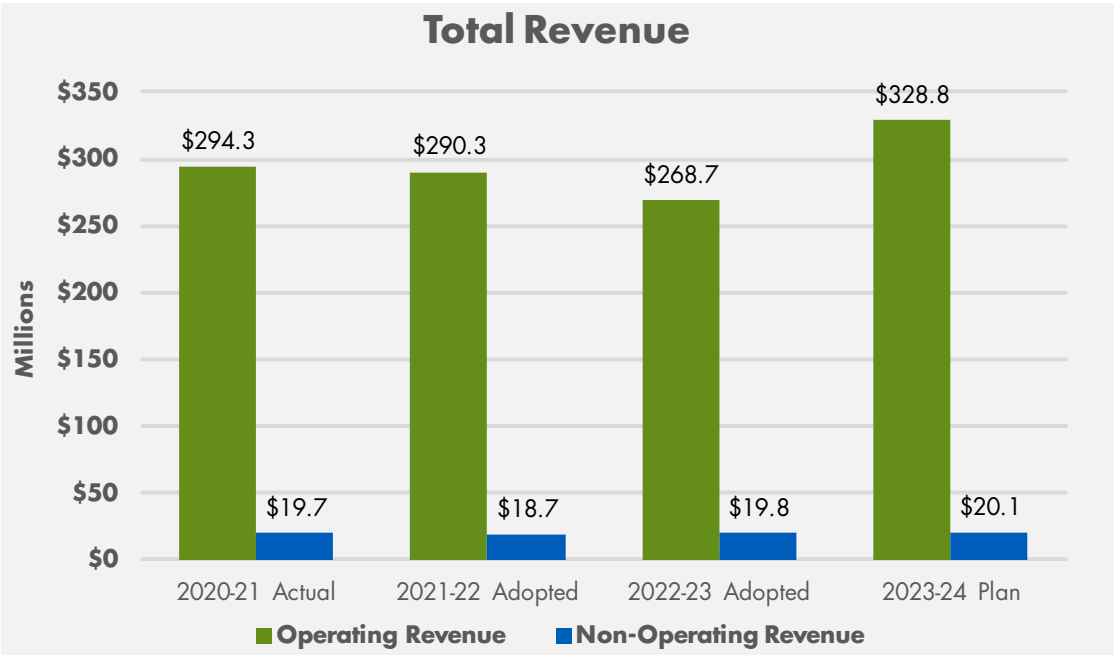
For recycled water in FY 2022-23, the M&I charge increased 5.3% to \$493.00 per AF. Agricultural recycled water increased 4.4% to \$64.25 per AF. These charges maximize cost recovery while concurrently providing an economic incentive to use recycled water. Rate increases for FY 2023-24 are also expected to be the same as FY 2022-23.

The FY 2022-23 water use estimate of 192,000 AF represents a 40,000 AF decrease, or 17%, decrease compared to the FY 2021-22 adopted water budget usage amount of 232,000 due to the current drought in Santa Clara County and the Board's call for conservation (15% compared to 2019). The FY 2023-24 water use estimate increases to 205,400 AF, assuming there is future relief to the drought currently impacting Santa Clara County, and much of California, and water use rebounds back to pre-drought levels over time.

A table with historical and current water charges is included in the pages that follow, and more information on groundwater charges can be found in the FY 2022-23 Production and Augmentation of Water Supplies (PAWS) Annual Report. While presented for two years as part of the rolling biennial budget, water charges are analyzed and adopted on an annual basis.

Fund Summaries

Water Enterprise Fund (Fund 61)



Fund Summaries

Water Enterprise Fund Summary (Fund 61)

	Budgetary Basis Actual 2020-21	Adopted Budget 2021-22	Projected Year End 2021-22	Adopted Budget 2022-23	Change from 2021-22 Adopted	
					\$ Diff	% Diff
REVENUE						
Operating Revenue						
Groundwater Production Charges	\$ 132,111,494	\$ 135,253,000	\$ 114,934,000	\$ 122,002,000	\$ (13,251,000)	(9.8)%
Treated Water Charges	154,912,013	150,449,000	127,699,000	139,746,000	(10,703,000)	(7.1)%
Surface&Recycled Water Charges	2,747,092	2,778,000	2,778,000	3,207,000	429,000	15.4%
Intergovernmental Services	4,019,092	1,242,326	1,264,295	3,267,274	2,024,948	163.0%
Operating Other	489,384	536,894	530,415	481,415	(55,479)	(10.3)%
Total Operating Revenue	\$ 294,279,075	\$ 290,259,220	\$ 247,205,710	\$ 268,703,689	\$ (21,555,531)	(7.4)%
Non-Operating Revenue						
Property Tax	\$ 8,910,849	\$ 8,927,304	\$ 9,119,192	\$ 9,435,263	\$ 507,959	5.7%
Capital Reimbursements	6,428,592	6,613,000	5,652,000	7,305,000	692,000	10.5%
Interest Income *	4,067,798	2,731,500	2,731,500	2,731,500	—	—
Nonoperating Other	261,024	408,323	296,917	304,755	(103,568)	(25.4)%
Total Non-Operating Revenue	\$ 19,668,263	\$ 18,680,127	\$ 17,799,609	\$ 19,776,518	\$ 1,096,391	5.9%
TOTAL REVENUE	\$ 313,947,338	\$ 308,939,347	\$ 265,005,319	\$ 288,480,207	\$ (20,459,140)	(6.6)%
OUTLAYS						
Operating Outlays						
Operations **	\$ 167,723,358	\$ 202,921,312	\$ 218,910,882	\$ 236,096,920	\$ 33,175,608	16.3%
Operating Project	265,592	284,438	284,438	344,329	59,891	21.1%
Debt Service	38,975,023	52,561,061	52,561,061	60,409,922	7,848,861	14.9%
Total Operating Outlays	\$ 206,963,973	\$ 255,766,811	\$ 271,756,381	\$ 296,851,171	\$ 41,084,360	16.1%
Capital Outlays						
Capital Projects	\$ 136,044,278	\$ 275,141,567	\$ 280,255,842	\$ 318,267,600	\$ 43,126,033	15.7%
Carry Forward Capital Projects	—	21,603,754	—	32,524,433	10,920,679	50.5%
Total Capital Outlays	\$ 136,044,278	\$ 296,745,321	\$ 280,255,842	\$ 350,792,033	\$ 54,046,712	18.2%
TOTAL OUTLAYS****	\$ 343,008,251	\$ 552,512,132	\$ 552,012,223	\$ 647,643,204	\$ 95,131,072	17.2%
OTHER FINANCING SOURCES/(USES)						
Debt Proceeds	\$ 164,470,000	\$ 159,288,000	\$ 171,484,000	\$ 281,491,000	\$ 122,203,000	76.7%
Transfers In	593,000	—	1,000,000	26,060,900	26,060,900	—
Transfers Out	(6,600,072)	(3,161,400)	(3,161,400)	(3,873,600)	(712,200)	22.5%
TOTAL OTHER SOURCES/(USES)	\$ 158,462,928	\$ 156,126,600	\$ 169,322,600	\$ 303,678,300	\$ 147,551,700	94.5%
BALANCE AVAILABLE	\$ 129,402,015	\$ (87,446,185)	\$ (117,684,304)	\$ (55,484,697)	\$ 31,961,488	(36.5)%

Fund Summaries

Water Enterprise Fund Summary (Fund 61) (Continued)

	Budgetary Basis Actual 2020-21		Adopted Budget 2021-22		Projected Year End 2021-22		Adopted Budget 2022-23		Change from 2021-22 Adopted	
									\$ Diff	% Diff
YEAR-END RESERVES										
Restricted Reserves										
WUE Rate Stabilization	\$	25,069,620	\$	28,332,567	\$	55,476,138	\$	42,476,138	\$	14,143,571 49.9%
WUE San Felipe Emergency		3,348,086		3,360,045		3,360,085		3,410,085		50,040 1.5%
CP Debt Service		6,999		—		6,999		6,999		6,999 —
WUE Water Supply		15,477,000		7,877,000		7,877,000		5,277,000		(2,600,000) (33.0)%
WUE SVAWPC		1,298,138		908,138		908,138		908,138		— —
WUE Drought Reserve		10,000,000		10,000,000		10,000,000		—		(10,000,000) (100.0)%
GP5 Reserve		9,669,736		7,106,660		8,653,356		8,830,684		1,724,024 24.3%
Total Restricted Reserves	\$	64,869,579	\$	57,584,410	\$	86,281,716	\$	60,909,044	\$	3,324,634 5.8%
Committed Reserves										
Currently Authorized Projects ***	\$	85,292,965	\$	8,957,446	\$	44,402,114	\$	7,124,270	\$	(1,833,176) (20.5)%
Operating and Capital Reserve		140,225,692		47,772,364		42,020,102		49,185,921		1,413,557 3.0%
Total Committed Reserves	\$	225,518,657	\$	56,729,810	\$	86,422,216	\$	56,310,191	\$	(419,619) (0.7)%
TOTAL YEAR-END RESERVES	\$	290,388,236	\$	114,314,220	\$	172,703,932	\$	117,219,235	\$	2,905,015 2.5%

Outlay Summary by Account Type

OPERATING OUTLAY										
Salaries and Benefits	\$	59,982,295	\$	62,887,371	\$	64,469,959	\$	67,958,926	\$	5,071,555 8.1%
Salary Savings Factor		—		(1,024,172)		(1,024,172)		(1,062,535)		(38,363) 3.7%
Services & Supplies		73,588,367		104,229,214		117,702,646		127,878,166		23,648,952 22.7%
Intra-District Charges		34,418,288		37,113,337		38,046,887		41,666,691		4,553,354 12.3%
OPERATING OUTLAY TOTAL	\$	167,988,950	\$	203,205,750	\$	219,195,320	\$	236,441,248	\$	33,235,498 16.4%
DEBT SERVICE										
Services & Supplies	\$	888,415	\$	1,754,120	\$	1,754,120	\$	3,490,680	\$	1,736,560 99.0%
Debt Service		38,086,608		50,806,941		50,806,941		56,919,242		6,112,301 12.0%
DEBT SERVICE TOTAL	\$	38,975,023	\$	52,561,061	\$	52,561,061	\$	60,409,922	\$	7,848,861 14.9%
CAPITAL PROJECTS										
Salaries and Benefits	\$	19,739,431	\$	29,629,969	\$	30,020,981	\$	31,962,922	\$	2,332,953 7.9%
Salary Savings Factor		—		(497,490)		(497,490)		(518,403)		(20,913) 4.2%
Services & Supplies		105,142,466		228,650,965		233,145,658		267,381,825		38,730,860 16.9%
Carry Forward Capital Projects		—		21,603,754		—		32,524,433		10,920,679 50.5%
Intra-District Charges		11,162,382		17,358,124		17,586,693		19,441,256		2,083,132 12.0%
CAPITAL PROJECTS TOTAL	\$	136,044,279	\$	296,745,322	\$	280,255,842	\$	350,792,033	\$	54,046,711 18.2%
TOTAL OUTLAYS****	\$	343,008,252	\$	552,512,133	\$	552,012,223	\$	647,643,203	\$	95,131,070 17.2%

(*) Interest revenue does not include GASB31 market value adjustment

(**) Operations outlay does not include OPEB Expense-unfunded liability

(***) Currently Authorized Projects Reserve is unspent budget for authorized capital projects

(****) Total Outlays amounts may have a slight variance due to rounding

Fund Summaries

Water Enterprise Fund Summary (Fund 61)

	Budgetary Basis Actual 2020-21	Adopted Budget 2021-22	Adopted Budget 2022-23	Proposed Plan 2023-24	Change from 2022-23	
					\$ Diff	% Diff
REVENUE						
Operating Revenue						
Groundwater Production Charges	\$ 132,111,494	\$ 135,253,000	\$ 122,002,000	\$ 152,379,000	\$ 30,377,000	24.9%
Treated Water Charges	154,912,013	150,449,000	139,746,000	171,022,000	31,276,000	22.4%
Surface&Recycled Water Charges	2,747,092	2,778,000	3,207,000	3,625,000	418,000	13.0%
Intergovernmental Services	4,019,092	1,242,326	3,267,274	1,340,295	(1,926,979)	(59.0)%
Operating Other	489,384	536,894	481,415	481,415	—	—
Total Operating Revenue	\$ 294,279,075	\$ 290,259,220	\$ 268,703,689	\$ 328,847,710	\$ 60,144,021	22.4%
Non-Operating Revenue						
Property Tax	\$ 8,910,849	\$ 8,927,304	\$ 9,435,263	\$ 9,772,771	\$ 337,508	3.6%
Capital Reimbursements	6,428,592	6,613,000	7,305,000	7,266,000	(39,000)	(0.5)%
Interest Income *	4,067,798	2,731,500	2,731,500	2,731,500	—	—
Nonoperating Other	261,024	408,323	304,755	312,961	8,206	2.7%
Total Non-Operating Revenue	\$ 19,668,263	\$ 18,680,127	\$ 19,776,518	\$ 20,083,232	\$ 306,714	1.6%
TOTAL REVENUE	\$ 313,947,338	\$ 308,939,347	\$ 288,480,207	\$ 348,930,942	\$ 60,450,735	21.0%
OUTLAYS						
Operating Outlays						
Operations **	\$ 167,723,358	\$ 202,921,312	\$ 236,096,920	\$ 237,130,403	\$ 1,033,483	0.4%
Operating Project	265,592	284,438	344,329	359,579	15,250	4.4%
Debt Service	38,975,023	52,561,061	60,409,922	77,908,554	17,498,632	29.0%
Total Operating Outlays	\$ 206,963,973	\$ 255,766,811	\$ 296,851,171	\$ 315,398,536	\$ 18,547,365	6.2%
Capital Outlays						
Capital Projects	\$ 136,044,278	\$ 275,141,567	\$ 318,267,600	\$ 343,947,977	\$ 25,680,377	8.1%
Carry Forward Capital Projects	—	21,603,754	32,524,433	1,661,228	(30,863,205)	(94.9)%
Total Capital Outlays	\$ 136,044,278	\$ 296,745,321	\$ 350,792,033	\$ 345,609,205	\$ (5,182,828)	(1.5)%
TOTAL OUTLAYS****	\$ 343,008,251	\$ 552,512,132	\$ 647,643,204	\$ 661,007,741	\$ 13,364,537	2.1%
OTHER FINANCING SOURCES/(USES)						
Debt Proceeds	\$ 164,470,000	\$ 159,288,000	\$ 281,491,000	\$ 297,905,000	\$ 16,414,000	5.8%
Transfers In	593,000	—	26,060,900	3,518,949	(22,541,951)	(86.5)%
Transfers Out	(6,600,072)	(3,161,400)	(3,873,600)	(7,672,800)	(3,799,200)	98.1%
TOTAL OTHER SOURCES/(USES)	\$ 158,462,928	\$ 156,126,600	\$ 303,678,300	\$ 293,751,149	\$ (9,927,151)	(3.3)%
BALANCE AVAILABLE	\$ 129,402,015	\$ (87,446,185)	\$ (55,484,697)	\$ (18,325,650)	\$ 37,159,047	(67.0)%

Fund Summaries

Water Enterprise Fund Summary (Fund 61) (Continued)

	Budgetary Basis Actual 2020-21	Adopted Budget 2021-22	Adopted Budget 2022-23	Proposed Plan 2023-24	Change from 2022-23	
					\$ Diff	% Diff
YEAR-END RESERVES						
Restricted Reserves						
WUE Rate Stabilization	\$ 25,069,620	\$ 28,332,567	\$ 42,476,138	\$ 7,476,138	\$ (35,000,000)	(82.4)%
WUE San Felipe Emergency	3,348,086	3,360,045	3,410,085	3,460,085	50,000	1.5%
CP Debt Service	6,999	—	6,999	6,999	—	—
WUE Water Supply	15,477,000	7,877,000	5,277,000	2,677,000	(2,600,000)	(49.3)%
WUE SVAWPC	1,298,138	908,138	908,138	908,138	—	—
WUE Drought Reserve	10,000,000	10,000,000	—	—	—	—
GP5 Reserve	9,669,736	7,106,660	8,830,684	9,039,229	208,545	2.4%
Total Restricted Reserves	\$ 64,869,579	\$ 57,584,410	\$ 60,909,044	\$ 23,567,589	\$ (37,341,455)	(61.3)%
Committed Reserves						
Currently Authorized Projects ***	\$ 85,292,965	\$ 8,957,446	\$ 7,124,270	\$ 5,463,042	\$ (1,661,228)	(23.3)%
Operating and Capital Reserve	140,225,692	47,772,364	49,185,921	69,862,954	20,677,033	42.0%
Total Committed Reserves	\$ 225,518,657	\$ 56,729,810	\$ 56,310,191	\$ 75,325,996	\$ 19,015,805	33.8%
TOTAL YEAR-END RESERVES	\$ 290,388,236	\$ 114,314,220	\$ 117,219,235	\$ 98,893,585	\$ (18,325,650)	(15.6)%

Outlay Summary by Account Type

OPERATING OUTLAY						
Salaries and Benefits	\$ 59,982,295	\$ 62,887,371	\$ 67,958,926	\$ 71,338,355	\$ 3,379,429	5.0%
Salary Savings Factor	—	(1,024,172)	(1,062,535)	(1,111,834)	(49,299)	4.6%
Services & Supplies	73,588,367	104,229,214	127,878,166	123,290,335	(4,587,831)	(3.6)%
Intra-District Charges	34,418,288	37,113,337	41,666,691	43,973,126	2,306,435	5.5%
OPERATING OUTLAY TOTAL	\$ 167,988,950	\$ 203,205,750	\$ 236,441,248	\$ 237,489,982	\$ 1,048,734	0.4%
DEBT SERVICE						
Services & Supplies	\$ 888,415	\$ 1,754,120	\$ 3,490,680	\$ 3,490,680	\$ —	—
Debt Service	38,086,608	50,806,941	56,919,242	74,417,874	17,498,632	30.7%
DEBT SERVICE TOTAL	\$ 38,975,023	\$ 52,561,061	\$ 60,409,922	\$ 77,908,554	\$ 17,498,632	29.0%
CAPITAL PROJECTS						
Salaries and Benefits	\$ 19,739,431	\$ 29,629,969	\$ 31,962,922	\$ 32,934,653	\$ 971,731	3.0%
Salary Savings Factor	—	(497,490)	(518,403)	(533,154)	(14,751)	2.8%
Services & Supplies	105,142,466	228,650,965	267,381,825	291,463,767	24,081,942	9.0%
Carry Forward Capital Projects	—	21,603,754	32,524,433	1,661,228	(30,863,205)	(94.9)%
Intra-District Charges	11,162,382	17,358,124	19,441,256	20,082,711	641,455	3.3%
CAPITAL PROJECTS TOTAL	\$ 136,044,279	\$ 296,745,322	\$ 350,792,033	\$ 345,609,205	\$ (5,182,828)	(1.5)%
TOTAL OUTLAYS****	\$ 343,008,252	\$ 552,512,133	\$ 647,643,203	\$ 661,007,741	\$ 13,364,538	2.1%

(*) Interest revenue does not include GASB31 market value adjustment

(**) Operations outlay does not include OPEB Expense-unfunded liability

(***) Currently Authorized Projects Reserve is unspent budget for authorized capital projects

(****) Total Outlays amounts may have a slight variance due to rounding

Fund Summaries

Water Enterprise Charge Summary ⁽¹⁾

Rate per Acre-Foot (\$/AF)	Adopted 2019/20	Adopted 2020/21	Adopted 2021/22	Adopted 2022/23	Planned 2023/24
Basic User / Groundwater Production Charge					
Non-Agricultural					
Zone W-2	1,374.00	1,374.00	1,499.00	1,724.00	1,983.00
Zone W-5	481.00	467.00	488.00	513.00	540.00
Zone W-7	481.00	481.00	528.50	582.50	642.50
Zone W-8	481.00	327.00	341.50	368.50	398.00
Agricultural					
All Zones	28.86	28.86	34.15	36.85	39.80
Surface Water⁽²⁾					
Surface Water Master Charge	37.50	37.50	40.90	47.10	54.20
Total Surface Water Charge⁽²⁾					
All Zones Agricultural	66.36	66.36	75.05	83.95	94.00
Zone W-2 Non-Agricultural	1,411.50	1,411.50	1,539.90	1,771.10	2,037.20
Zone W-5 Non-Agricultural	518.50	504.50	528.90	560.10	594.20
Zone W-7 Non-Agricultural	518.50	518.50	569.40	629.60	696.70
Zone W-8 Non-Agricultural	518.50	364.50	382.40	415.60	452.20
Treated Water					
Contract (Scheduled) ⁽³⁾	1,474.00	1,474.00	1,614.00	1,839.00	2,098.00
Non-Contract ⁽⁴⁾	1,574.00	1,574.00	1,699.00	1,924.00	2,183.00
Recycled Water					
Agricultural	56.26	56.26	61.55	64.25	67.19
Non-Agricultural	461.00	447.00	468.00	493.00	520.00

(1) Water charges are adopted by the Board annually. The projected FY2023-24 water charges are the best current estimate and may change based on developing circumstances throughout the coming fiscal year.

(2) Total surface water charge is the sum of the basic user charge (which equals the groundwater production charge) plus the water master charge

(3) The total treated water contract charge is the sum of the basic user charge for Zone W-2 (which equals the groundwater production charge) plus the contract surcharge (\$115/AF in FY 2021-22, FY 2022-23 and FY2023-24, \$100/AF in years prior)

(4) The total treated water non-contract charge is the sum of the basic user charge for Zone W-2 (which equals the groundwater production charge) plus the non-contract surcharge (\$200/AF)

Fund Summaries

Water Enterprise Cost Center Summary (Fund 61)

	Budgetary Basis Actual 2020-21	Adopted Budget 2021-22	Adopted Budget 2022-23	Proposed Plan 2023-24
SOURCE OF SUPPLY				
Operations	\$ 78,887,026	\$ 105,304,701	\$ 129,110,061	\$ 125,437,899
Capital	67,778,288	192,431,111	247,342,222	207,474,360
Total	\$ 146,665,314	\$ 297,735,812	\$ 376,452,283	\$ 332,912,259
RAW WATER TRANSMISSION AND DISTRIBUTION				
Operations	\$ 15,456,961	\$ 17,052,044	\$ 17,750,696	\$ 18,471,638
Capital	977,081	5,775,083	2,857,876	19,851,865
Total	\$ 16,434,042	\$ 22,827,127	\$ 20,608,572	\$ 38,323,503
WATER TREATMENT				
Operations	\$ 44,036,748	\$ 45,481,472	\$ 51,860,553	\$ 53,150,225
Capital	43,630,468	44,677,778	39,537,498	78,255,947
Total	\$ 87,667,216	\$ 90,159,250	\$ 91,398,051	\$ 131,406,172
TREATED WATER TRANSMISSION AND DISTRIBUTION				
Operations	\$ 2,447,824	\$ 2,681,293	\$ 2,999,680	\$ 3,272,180
Capital	—	131,110	296,880	798,590
Total	\$ 2,447,824	\$ 2,812,403	\$ 3,296,560	\$ 4,070,770
ADMINISTRATION AND GENERAL				
Operations	\$ 26,894,799	\$ 32,401,803	\$ 34,375,929	\$ 36,798,461
Operating Projects	265,592	284,438	344,329	359,579
Debt	38,975,023	52,561,061	60,409,922	77,908,554
Capital	23,658,442	32,126,485	28,233,124	37,567,215
Total	\$ 89,793,856	\$ 117,373,787	\$ 123,363,304	\$ 152,633,809
Carried Forward Capital Projects	\$ —	\$ 21,603,754	\$ 32,524,433	\$ 1,661,228
TOTAL FUND 61 WITH CARRYFOWARD	\$ 343,008,251	\$ 552,512,132	\$ 647,643,204	\$ 661,007,741
FUND SUMMARY BY CATEGORY				
Operations	\$ 167,723,358	\$ 202,921,312	\$ 236,096,920	\$ 237,130,403
Operating Projects	265,592	284,438	344,329	359,579
Debt	38,975,023	52,561,061	60,409,922	77,908,554
Capital	136,044,278	275,141,567	318,267,600	343,947,977
Carried Forward Capital Projects	—	21,603,754	32,524,433	1,661,228
Total	\$ 343,008,251	\$ 552,512,132	\$ 647,643,204	\$ 661,007,741

Fund Summaries

Total Outlays - Source of Supply

Project #	Project Description	Budgetary Basis Actual 2020-2021	Adopted Budget 2021-2022	Adopted Budget 2022-2023	Proposed Plan 2023-24	Project Managed By
Operations						
91041012	Water Operations Planning	624,917	655,170	561,148	615,540	Raw Water Division
91041018	Groundwater Management Program	4,850,182	5,815,217	5,465,683	5,716,893	Raw Water Division
91061007	Districtwide Salary Savings-61		(1,024,172)	(1,062,535)	(1,111,834)	Financial Planning and Management Services Division
91061008	Drought Emergency			13,141,074	6,569,083	Water Supply Division
* 91061012	Facilities Env Compliance	43,786	45,291	45,947	48,480	Emergency Safety & Security Division
91081007	Dam Safety Program	2,043,724	2,032,888	2,090,678	2,147,698	Dam Safety and Capital Delivery Division
91101004	Recycled & Purified Water Prog	4,832,650	5,429,037	5,880,216	5,675,237	Water Supply Division
91111001	Water Rights	599,173	677,614	816,717	847,420	Raw Water Division
91131004	Imported Water Program	3,773,439	5,206,404	5,651,871	6,059,734	Water Supply Division
91131006	IW San Felipe Division Delvrs	20,621,884	27,403,555	28,244,711	29,352,619	Water Supply Division
91131007	IW South Bay Aqueduct Delvrs	13,389,363	14,962,242	9,746,728	12,079,330	Water Supply Division
91151001	Water Conservation Program	4,606,536	7,197,162	11,547,086	11,692,534	Water Supply Division
91151012	RecycledPurifiedWaterPublicEng	772,523	1,227,505	1,224,529	1,273,082	Office of Chief of External Affairs
91151013	Water Banking Operation	5,375,630	7,142,117	13,344,604	9,624,942	Water Supply Division
91151014	GP5 Reimbursement Program		2,927,650	4,355,000	5,349,000	Water Supply Division
** 91181001	Water Recycling - General	1,787				Water Supply Division
91211004	San Felipe Reach 1 Operation	599,987	652,604	745,889	770,242	Raw Water Division
91211005	SFD Reach 1 Administration	6,583	11,000	12,086	20,467	Raw Water Division
91211084	San Felipe Reach1 Ctrl and Ele	384,226	369,164	463,921	409,161	Treated Water Division
91211085	SF Reach 1-Engineering - Other	261,780	298,825	527,548	361,201	Raw Water Division
91211099	San Felipe Reach 1 Gen Maint	792,190	858,825	1,000,025	1,040,633	Raw Water Division
91221002	San Felipe Reach 2 Operation	55,108	53,472	78,686	81,409	Raw Water Division
91221006	SF Reach 2-Engineering - Other	51,175	160,132	235,069	468,251	Raw Water Division
91221099	San Felipe Reach 2 Gen Maint	152,195	178,027	159,594	165,061	Raw Water Division
91231002	San Felipe Reach 3 Operation	320,964	104,144	310,537	330,441	Raw Water Division
91231084	San Felipe Reach3 Ctrl and Ele	303,719	320,637	293,835	361,477	Treated Water Division
91231085	SF Reach 3-Engineering - Other	18,252	115,624	138,206	350,154	Raw Water Division
91231099	San Felipe Reach 3 Gen Maint	1,345,234	1,125,496	1,298,342	1,346,112	Raw Water Division
91241001	Wolfe Road Recycled Water Facility	30,089	150,000	150,000	150,000	Treated Water Division
91251001	Transfer-Bethany Pipeline	673,536	1,000,000	1,500,000	1,500,000	Water Supply Division
91261001	Palo Alto Water Reuse Agreement		3,108,000	2,618,000	2,740,000	Water Supply Division
91281007	SWAWPC Facility Operation	2,748,519	2,677,747	2,984,989	3,064,407	Treated Water Division

*Recipient projects

**Closed, combined or no current year funding

***Capital Outlays table for FY 2021-22, FY 2022-23 and FY 2023-24 reflects new funding, does not include capital carryforward funding from prior year.

Fund Summaries

Total Outlays - Source of Supply (Continued)

Project #	Project Description	Budgetary Basis Actual 2020-2021	Adopted Budget 2021-2022	Adopted Budget 2022-2023	Proposed Plan 2023-24	Project Managed By
91281008	SVAWPC Facility Maintenance	1,930,961	2,255,802	3,142,016	3,217,014	Treated Water Division
91441003	Desalination	99,782		67,478	70,651	Water Supply Division
91451002	Well Ordinance Program	1,932,372	2,261,818	2,354,253	2,459,226	Water Supply Division
91451005	Source Water Quality Mgmt	532,860	422,800	395,615	416,909	Treated Water Division
91451011	Invasive Mussel Prevention	436,350	625,231	716,680	724,721	Treated Water Division
91601001	Delta Conveyance Project	1,085,352	3,165,000	2,813,897	3,647,218	Water Supply Division
91761001	Local Res/Div Plan & Analysis	1,695,143	2,436,562	2,452,753	2,284,708	Raw Water Division
* 91761013	SCADA Systems Upgrade	21,093	132,232	130,248	126,794	Treated Water Division
91761099	Dams / Reservoir Gen Maint	1,781,541	2,783,920	3,423,595	3,346,650	Dam Safety and Capital Delivery Division
91951001	San Luis Low Point Improvement	92,421	339,959	43,341	45,234	Dam Safety and Capital Delivery Division
Total Operations		78,887,026	105,304,701	129,110,061	125,437,899	
Capital***						
91084019	Dam Safety Seismic Stability	279,838	64,917	417,838	436,810	Dam Safety and Capital Delivery Division
91084020	Calero-Guad Dams Seismic Retro	52,673	1,969,802		793,466	Dam Safety and Capital Delivery Division
91094001	Land Rights-SC Recycled Water	5,390	344,228	3,259,810	3,145,032	Water Utility Capital Division
91094009	SoCo Rcyld Wtr PL Short-Trm 1B	716,331	15,309,887	6,794,961	424,936	Water Utility Capital Division
91094010	So. County Recycled Water Fun	71,891		511,387	50,000	Water Supply Division
91154007	Water Purchases Captl Project	10,776,941	11,156,053	11,548,501	11,954,755	Water Supply Division
91214010	Small Caps, San Felipe R1	2,855,041	2,256,052	3,821,386	186,408	Raw Water Division
91224010	Small Caps, San Felipe R	226,411	930,461			Raw Water Division
91234002	Coyote Pumping Plant AS	590,118		9,293,283	12,532,175	Water Utility Capital Division
91234010	Small Caps, San Felipe R3	1,345,194	1,331,099	2,360,000	2,064,277	Raw Water Division
91234011	Coyote Warehouse	601,454	72,546	126,366		Water Utility Capital Division
91304001	Purified Water Program	2,189,254	1,509,480	10,935,259	9,475,930	Water Supply Division
91854001	Almaden Dam Improvements	89				Dam Safety and Capital Delivery Division
91864005	Anderson Dam Seismic Retrofit	44,393,614	126,936,894	28,640,280	44,046,356	Dam Safety and Capital Delivery Division
91864006	Anderson Dam Tunnel Project			102,110,000	59,242,351	Dam Safety and Capital Delivery Division
91864007	Coyote Creek Flood Mgmt Measures			20,567,313	7,589,551	Dam Safety and Capital Delivery Division
91864008	Coyote Creek Stream Augmentation Fish Prtn			6,022,720	253,504	Dam Safety and Capital Delivery Division
91864009	Coyote Percolation Dam Replacement			2,987,389	10,880,827	Dam Safety and Capital Delivery Division

*Recipient projects

**Closed, combined or no current year funding

***Capital Outlays table for FY 2021-22, FY 2022-23 and FY 2023-24 reflects new funding, does not include capital carryforward funding from prior year.

Fund Summaries

Total Outlays - Source of Supply (Continued)

Project #	Project Description	Budgetary Basis Actual 2020-2021	Adopted Budget 2021-2022	Adopted Budget 2022-2023	Proposed Plan 2023-24	Project Managed By
91864010	Cross Valley Pipeline Extension Project			7,152,000	252,611	Dam Safety and Capital Delivery Division
91874004	Calero Dam SeisRetrfit	37,438				Dam Safety and Capital Delivery Division
91894002	Guadalupe Dam SeisRetf Des&Co	46,758			245,023	Dam Safety and Capital Delivery Division
91954002	Pacheco Reservoir Expansion	3,589,853	30,549,692	30,793,731	43,900,347	Dam Safety and Capital Delivery Division
Total Capital		67,778,288	192,431,111	247,342,222	207,474,360	
Total		146,665,314	297,735,812	376,452,283	332,912,259	

*Recipient projects

**Closed, combined or no current year funding

***Capital Outlays table for FY 2021-22, FY 2022-23 and FY 2023-24 reflects new funding, does not include capital carryforward funding from prior year.

Fund Summaries

Total Outlays - Raw Water Transmission and Distribution

Project #	Project Description	Budgetary Basis Actual 2020-2021	Adopted Budget 2021-2022	Adopted Budget 2022-2023	Proposed Plan 2023-24	Project Managed By
Operations						
92041014	FAHCE/Three Creeks Project	2,673,938	4,088,700	3,531,773	3,733,630	Watershed Stewardship & Planning Division
* 92061012	Facilities Env Compliance	78,815	81,524	82,705	87,264	Emergency Safety & Security Division
92261099	Vasona Pump Station Gen Main	222,825	158,974	182,543	190,362	Raw Water Division
92761001	Raw Water T&D Gen'l Oper	1,579,981	1,733,748	1,831,467	1,923,593	Raw Water Division
92761008	Recycled Water T&D Genrl Maint	295,185	225,009	297,457	304,507	Raw Water Division
92761009	Recharge/RW Field Ops	3,219,372	3,244,010	3,661,865	3,805,449	Raw Water Division
92761010	Rchrg / RW Field Fac Maint	2,058,630	1,865,831	1,498,192	1,515,591	Raw Water Division
92761012	Untreated Water Prog Plan	189,248	444,281	364,026	395,878	Raw Water Division
* 92761013	SCADA Systems Upgrade	26,718	167,494	164,981	160,606	Treated Water Division
92761082	Raw Water T&D Ctrl and Electr	721,095	721,825	873,655	883,928	Treated Water Division
92761083	Raw Water T&D Eng Other	709,750	1,134,808	1,686,110	1,559,875	Raw Water Division
92761085	Anderson Hydrelctrc Fclty Main	46,492	160,398	156,479	165,037	Raw Water Division
92761099	Raw Water T / D Gen Maint	3,113,809	2,361,283	2,686,863	2,938,252	Raw Water Division
92781002	Raw Water Corrosion Control	521,102	664,159	732,580	807,666	Raw Water Division
Total Operations		15,456,961	17,052,044	17,750,696	18,471,638	
Capital***						
92144001	Pacheco/SC Conduit ROW ACQ	66,567	1,659,393	847,382	211,490	Water Utility Capital Division
92264001	Vasona Pump Station Upgrade	319,008	715,417	921,037	16,962,611	Water Utility Capital Division
92304001	Almaden Valley Pipeline	12,450	827,840	79,897	1,565,964	Water Utility Capital Division
92764009	Small Caps, Raw Water T&D	579,055	2,572,434	1,009,560	1,111,800	Raw Water Division
Total Capital		977,081	5,775,083	2,857,876	19,851,865	
Total		16,434,041	22,827,128	20,608,572	38,323,503	

*Recipient projects

**Closed, combined or no current year funding

***Capital Outlays table for FY 2021-22, FY 2022-23 and FY 2023-24 reflects new funding, does not include capital carryforward funding from prior year.

Fund Summaries

Total Outlays - Water Treatment

Project #	Project Description	Budgetary Basis Actual 2020-2021	Adopted Budget 2021-2022	Adopted Budget 2022-2023	Proposed Plan 2023-24	Project Managed By
Operations						
* 93061012	Facilities Env Compliance	534,191	552,548	560,556	591,454	Emergency Safety & Security Division
93081002	Plant Maintenance Engineering & Commissioning	319,144	527,651	952,716	673,186	Treated Water Division
93081008	W T General Water Quality	2,219,103	2,463,927	2,798,193	2,817,766	Treated Water Division
93081009	Water Treatment Plant Engineer	109,890	363,091	486,834	536,955	Raw Water Division
93231009	PWTP General Operations	6,224,483	6,175,291	7,079,467	7,366,591	Treated Water Division
93231099	Penitencia WTP General Maint	3,010,596	2,841,923	3,343,680	3,453,838	Raw Water Division
93281005	STWTP - General Operations	6,313,671	6,837,498	7,374,700	7,633,440	Treated Water Division
93281099	Santa Teresa WTP General Maint	3,582,604	3,248,390	3,840,730	3,902,029	Raw Water Division
93291012	RWTP General Operations	9,171,841	9,515,774	10,616,479	10,871,579	Treated Water Division
93291099	Rinconada WTP General Maint	4,117,066	3,316,994	4,240,601	4,180,187	Raw Water Division
93401002	Water District Laboratory	5,326,702	5,970,979	6,531,932	6,873,901	Treated Water Division
93761001	SF/SCVWD Intertie General Ops	34,094	235,434	170,418	172,153	Treated Water Division
93761004	Campbell Well Field Operations	24,487	102,077	101,583	103,935	Treated Water Division
93761005	Campbell Well Field Maint	114,861	109,941	128,462	137,402	Raw Water Division
93761006	Treated Water Ctrl & Elec Eng	2,694,554	2,543,649	2,974,128	3,161,350	Treated Water Division
* 93761013	SCADA Systems Upgrade	84,372	528,929	520,993	507,176	Treated Water Division
93761099	SF/SCVWD Intertie Gen Maint	155,088	147,375	139,083	167,283	Raw Water Division
Total Operations		44,036,748	45,481,472	51,860,553	53,150,225	
Capital***						
93044001	WTP Master Plan Implementation	291,442	3,275,383	734,666	3,197,449	Office of Assistant Chief Executive Officer
93084004	Wtr Trtmnt Plnt Electr Impr	358,939	883,841	2,411,232	5,695,188	Water Utility Capital Division
93234044	PWTP Residuals Management	226,055	1,593,363	1,857,192	1,555,008	Water Utility Capital Division
93284013	STWTP Filter Media Replac	309,273	2,812,531	5,593,063	5,280,716	Water Utility Capital Division
93294051	RWTP FRP Residuals Management	1,502				Water Utility Capital Division
** 93294056	RWTP Treated Water Valves Upgd	131,253	4,297			Water Utility Capital Division
93294057	RWTP Reliability Improvement	30,666,997	20,616,887	6,035,032	54,277,442	Water Utility Capital Division
93294058	RWTP Residuals Remediation	1,974,617	5,350,669	18,397,192	191,541	Water Utility Capital Division
93764004	Small Caps, Water Treatment	9,670,391	10,140,806	4,509,122	8,058,602	Raw Water Division
Total Capital		43,630,468	44,677,778	39,537,498	78,255,947	
Total		87,667,216	90,159,250	91,398,051	131,406,171	

*Recipient projects

**Closed, combined or no current year funding

***Capital Outlays table for FY 2021-22, FY 2022-23 and FY 2023-24 reflects new funding, does not include capital carryforward funding from prior year.

Fund Summaries

Total Outlays - Treated Water Transmission and Distribution

Project #	Project Description	Budgetary Basis Actual 2020-2021	Adopted Budget 2021-2022	Adopted Budget 2022-2023	Proposed Plan 2023-24	Project Managed By
Operations						
94761005	TW T&D - Engineering - Other	433,139	566,247	705,645	810,203	Raw Water Division
* 94761013	SCADA Systems Upgrade	8,437	52,893	52,099	50,718	Treated Water Division
94761099	Treated Water T/D Gen Maint	1,406,677	1,529,246	1,645,607	1,716,148	Raw Water Division
94781001	Treated Water T/D Corrosion	599,571	532,906	596,328	695,112	Raw Water Division
Total Operations		2,447,824	2,681,293	2,999,680	3,272,180	
Capital***						
94084007	Treated Water Isolation Valve				496,295	Water Utility Capital Division
94764006	Small Caps, Treated Water T&D		131,110	296,880	302,295	Raw Water Division
Total Capital			131,110	296,880	798,590	
Total		2,447,824	2,812,403	3,296,560	4,070,770	

*Recipient projects

**Closed, combined or no current year funding

***Capital Outlays table for FY 2021-22, FY 2022-23 and FY 2023-24 reflects new funding, does not include capital carryforward funding from prior year.

Fund Summaries

Total Outlays - Administration and General

Project #	Project Description	Budgetary Basis Actual 2020-2021	Adopted Budget 2021-2022	Adopted Budget 2022-2023	Proposed Plan 2023-24	Project Managed By
Operations						
95001090	Unscoped Projects-Budget Only		150,000	150,000	150,000	Office of Assistant Chief Executive Officer
95011003	WU Asset Protection Support	777,570	1,105,013	1,139,081	1,192,789	Watershed Stewardship & Planning Division
* 95021008	Energy Management	218,554	273,891	258,104	281,940	Treated Water Division
* 95031002	Grants Management	557,904	575,874	902,385	936,691	Financial Planning and Management Services Division
* 95041039	Integrated Regional Water Mgmt	47,454	91,074	111,250	90,597	Water Supply Division
95061012	Rental Expense San Pedro,MH	28,052	33,888	54,288	58,497	Watershed Design & Construction Division
95061035	Rent Exp Coyote			257,270	285,002	Watershed Design & Construction Division
** 95061037	WUE Training & Development	4,006				Office of COO Water Utility
95061038	WUE Administration	6,809,572	11,238,031	11,287,299	11,946,288	Office of COO Water Utility
** 95061043	WUE TW Div Admin Support	2,379,456				Treated Water Division
* 95061045	Asset Management Program	1,603,356	1,746,376	1,729,208	1,705,574	Office of Assistant Chief Executive Officer
** 95061047	WUE Technical Training Program	547,660	643,236			Human Resources Division
* 95061048	Climate Change Adaptation/Mtg.	72,094	140,139	228,495	184,564	Watershed Stewardship & Planning Division
* 95061050	Office of Integrated Water Management	955,071	1,013,133	1,773,187	1,874,512	Office of Assistant Chief Executive Officer
* 95061051	Lands Management Program		236,589	360,954	373,432	Office of Assistant Chief Executive Officer
* 95061059	Workforce Dvlp Technical Training Prog			511,764	534,728	Human Resources Division
* 95071041	Welding Services	464,178	527,534	319,989	340,848	General Services Division
95101003	Water Revenue Program	1,875,513	1,961,835	2,216,975	2,296,320	Financial Planning and Management Services Division
95111003	Water Use Measurement	1,869,436	2,189,062	2,358,608	2,444,989	Water Supply Division
* 95121003	LT Financial Planning & Rate	454,226	512,376	495,340	532,765	Financial Planning and Management Services Division
95151002	WU Customer Relations&Outreach	1,169,037	976,943	1,063,317	1,101,909	Office of Chief of External Affairs
95741001	Water Supply Planning	1,934,047	2,463,046	2,281,086	2,200,256	Water Supply Division
* 95741042	Water Resorcs EnvPlng & Permt	1,388,960	1,556,408	1,736,252	2,809,886	Watershed Operations & Maintenance Division
95761003	SCADA Network Administration	182,766	254,973	423,239	429,629	Information Technology Division

*Recipient projects

**Closed, combined or no current year funding

***Capital Outlays table for FY 2021-22, FY 2022-23 and FY 2023-24 reflects new funding, does not include capital carryforward funding from prior year.

Fund Summaries

Total Outlays - Administration and General (Continued)

Project #	Project Description	Budgetary Basis Actual 2020-2021	Adopted Budget 2021-2022	Adopted Budget 2022-2023	Proposed Plan 2023-24	Project Managed By
* 95761071	Emergency Management	980,836	1,335,275	1,379,397	1,443,427	Emergency Safety & Security Division
* 95771011	Inter Agency Urban Runoff Prog	425,356	500,246	516,154	529,080	Watershed Stewardship & Planning Division
* 95771031	HAZMAT Emergency Response	64,395	86,773	95,219	98,093	Emergency Safety & Security Division
* 95811043	Hydrologic Data Msrmt & Mgmt	995,152	1,086,508	1,100,657	1,214,035	Watershed Stewardship & Planning Division
* 95811046	Warehouse Services	626,931	819,160	921,918	957,457	General Services Division
* 95811049	X Valley Subsidence Survey	171,302	445,887	359,091	439,219	Watershed Design & Construction Division
* 95811054	District Real Property Adminis	291,917	438,534	345,401	345,933	Watershed Design & Construction Division
Total Operations		26,894,799	32,401,803	34,375,929	36,798,461	
Operating Project						
* 95762011	Tree Maintenance Program	265,592	284,438	344,329	359,579	Watershed Operations & Maintenance Division
Total Operating Project		265,592	284,438	344,329	359,579	
Debt Service						
95993007	Commercial Paper Tax Exempt	475,025	1,859,060	3,221,840	2,353,340	Financial Planning and Management Services Division
95993008	Commercial Paper Taxable	530,369	1,859,060	3,221,840	2,353,340	Financial Planning and Management Services Division
95993012	2006B WUE Refunding (Taxable)	1,784,291	1,825,418			Financial Planning and Management Services Division
95993015	2016A WU Ref Rev Bond(TxExmpt)	5,317,925	5,360,750	5,360,750	5,360,750	Financial Planning and Management Services Division
95993016	2016B WU Ref Rev Bond(Taxable)	3,230,671	3,249,621	3,249,621	3,249,621	Financial Planning and Management Services Division
95993017	WU COP 2016C (Tax-Exempt)	5,040,525	5,028,250	4,988,000	4,961,250	Financial Planning and Management Services Division
95993018	WU COP 2016D Taxable	5,652,057	5,723,613	5,773,255	5,792,169	Financial Planning and Management Services Division
95993019	WU Rev Bond 2017A (Tax Exempt)	4,364,700	4,412,500	4,383,500	4,421,000	Financial Planning and Management Services Division
95993022	WU Rev Bond 2019A (Tax-Exempt)	991,550	1,037,750	1,035,000	1,036,750	Financial Planning and Management Services Division
95993023	WU Rev Bond 2019B Taxable	4,506,710	4,523,995	4,521,980	4,522,898	Financial Planning and Management Services Division
95993024	WU Rev Bond 2019C Taxable	2,778,779	3,041,736	3,063,794	3,011,554	Financial Planning and Management Services Division

*Recipient projects

**Closed, combined or no current year funding

***Capital Outlays table for FY 2021-22, FY 2022-23 and FY 2023-24 reflects new funding, does not include capital carryforward funding from prior year.

Fund Summaries

Total Outlays - Administration and General (Continued)

Project #	Project Description	Budgetary Basis Actual 2020-2021	Adopted Budget 2021-2022	Adopted Budget 2022-2023	Proposed Plan 2023-24	Project Managed By
95993025	WU Rev Bond 2020A (Tax-Exempt)	760,450	1,251,000	1,251,000	1,251,000	Financial Planning and Management Services Division
95993026	WU Rev Bond 2020B -Taxable	1,282,099	2,053,285	2,053,285	2,053,285	Financial Planning and Management Services Division
95993027	WU COP 2020C (Tax-Exempt)	1,316,758	3,818,250	3,769,000	3,713,000	Financial Planning and Management Services Division
95993028	WU COP 2020D Taxable	943,115	4,755,688	4,806,649	4,863,218	Financial Planning and Management Services Division
95993029	WU Rev Bond 2022A (Tax-Exempt)		1,389,214	2,538,401	5,241,545	Financial Planning and Management Services Division
95993030	WU Rev Bond 2022B Taxable		1,371,871	2,878,794	5,285,075	Financial Planning and Management Services Division
95993031	WU Rev Bond 2023A (Tax-Exempt)			270,000	3,665,880	Financial Planning and Management Services Division
95993032	WU Rev Bond 2023B Taxable			270,000	9,588,229	Financial Planning and Management Services Division
95993033	WU WIFIA Loan 2022			720,000	80,000	Financial Planning and Management Services Division
95993034	WU Rev Bond 2022C Taxable			2,883,213	4,314,650	Financial Planning and Management Services Division
95993036	WU WIFIA Loan 2022			150,000	790,000	Financial Planning and Management Services Division
Total Debt Service		38,975,023	52,561,061	60,409,922	77,908,554	
Capital***						
95044001	Distribution System Master Plan Implementation	384,414	2,857,224	728,869	2,019,666	Office of Assistant Chief Executive Officer
95044002	SCADA Master Plan Implementation	110,176	2,383,568	1,571,408	1,149,902	Office of Assistant Chief Executive Officer
95064011	Districtwide Salary Savings-6		(497,490)	(518,403)	(533,154)	Financial Planning and Management Services Division
95074001	Capital Warranty Service	88,299	1,037,558			Water Utility Capital Division
95074005	WU Capital Prog Admin Suppor		5,227,466	5,249,534	5,514,726	Water Utility Capital Division
* 95074033	CIP Development & Admin	363,794	864,840	1,029,707	1,099,731	Office of Assistant Chief Executive Officer
* 95074036	Survey Mgmt & Tech Support	156,889	1,272,801	412,415	542,172	Watershed Design & Construction Division
* 95074038	Watershed Capital Prog Servcs Admin	1,903,766				Watershed Design & Construction Division
** 95074039	Cap Construction Mgmt System	(83,808)				Office of Assistant Chief Executive Officer
* 95074040	Capital Project Mgmt System	183,281	1,110,769	353,225		Office of Assistant Chief Executive Officer

*Recipient projects

**Closed, combined or no current year funding

***Capital Outlays table for FY 2021-22, FY 2022-23 and FY 2023-24 reflects new funding, does not include capital carryforward funding from prior year.

Fund Summaries

Total Outlays - Administration and General (Continued)

Project #	Project Description	Budgetary Basis Actual 2020-2021	Adopted Budget 2021-2022	Adopted Budget 2022-2023	Proposed Plan 2023-24	Project Managed By
* 95074041	Construction Contracts and Support	316,303	1,538,279	1,924,229	2,290,905	General Services Division
* 95074042	Capital Proj Mgmt and Controls			870,623	883,755	Office of Assistant Chief Executive Officer
* 95074047	Computer-Aided Design for Engineering			1,162,310	1,361,872	Office of Assistant Chief Executive Officer
95084002	10-Yr PL Inspection and Reha	18,662,716	16,242,739	14,175,207	20,781,675	Water Utility Capital Division
95274003	WU Computer Network Modernizatn	1,572,613	88,731	1,274,000	2,455,964	Information Technology Division
Total Capital		23,658,442	32,126,485	28,233,124	37,567,215	
Total		89,793,857	117,373,786	123,363,304	152,633,809	

*Recipient projects

**Closed, combined or no current year funding

***Capital Outlays table for FY 2021-22, FY 2022-23 and FY 2023-24 reflects new funding, does not include capital carryforward funding from prior year.

Fund Summaries

Water Enterprise Summary by Zone *

	Budgetary Basis Basis Actual 2020-2021	Adopted Budget 2021-22	Estimated Actual 2021-22	Adopted Budget 2022-23	Percent Change
North County - Zone W-2					
Allocated Revenue					
Operating Revenue	\$ 278,588,850	\$ 273,896,797	\$ 233,055,671	\$ 254,571,991	(7.1)%
Non-operating Revenue	40,073,783	42,471,062	41,590,544	44,449,891	4.7%
Total Allocated Revenue	\$ 318,662,633	\$ 316,367,859	\$ 274,646,216	\$ 299,021,882	(5.5)%
Allocated Operating Outlays					
Operations	\$ 177,093,487	\$ 200,895,454	\$ 218,007,045	\$ 236,630,756	17.8%
Operating Projects	204,552	219,066	219,066	264,833	20.9%
Debt Service	38,975,023	52,561,061	52,561,061	60,409,922	14.9%
Total Allocated Operating Outlays	\$ 216,273,062	\$ 253,675,581	\$ 270,787,172	\$ 297,305,511	17.2%
Balance Available for Capital/Reserve	102,389,571	62,692,278	3,859,044	1,716,371	(97.3)%
Total Capital Appropriations	\$ 136,044,278	\$ 309,734,971	\$ 280,255,842	\$ 350,792,033	13.3%
Other Financing Sources					
Revenue Bond Proceeds	\$ 164,470,000	\$ 159,288,000	\$ 171,484,000	\$ 281,491,000	76.7%
Transfers In	593,000	—	1,000,000	26,060,900	—
Transfers Out	(6,600,072)	(3,161,400)	(3,161,400)	(3,873,600)	22.5%
Total Other Financing Sources/(Uses)	\$ 158,462,928	\$ 156,126,600	\$ 169,322,600	\$ 303,678,300	94.5%
South County Open Space Credit	(2,945,420)	(7,119,814)	(7,119,814)	(9,312,257)	30.8%
South County Capital Amortization	6,948,638	7,247,950	6,715,314	9,366,867	29.2%
South County Interest (Earnings)/Payments	(135,621)	(161,050)	(143,031)	(52,823)	(67.2)%
Balance Available (Deficit) for North County Zone W-2	\$ 128,675,817	\$ (90,949,007)	\$ (107,621,729)	\$ (45,395,575)	(50.1)%
South County - Zones W-5, W-7 & W-8					
Zone W-5 - Llagas Subbasin					
Allocated Revenue					
Operating Revenue	\$ 10,482,280	\$ 10,979,757	\$ 9,538,461	\$ 9,428,518	(14.1)%
Non-operating Revenue	2,057,569	2,440,459	2,461,567	2,551,756	4.6%
Total Allocated Revenue	\$ 12,539,849	\$ 13,420,216	\$ 12,000,028	\$ 11,980,274	(10.7)%
Zone W-7 - Coyote Valley					
Allocated Revenue					
Operating Revenue	\$ 5,048,446	\$ 5,213,557	\$ 4,461,697	\$ 4,547,681	(12.8)%
Non-operating Revenue	572,904	709,985	687,721	712,895	0.4%
Total Allocated Revenue	\$ 5,621,350	\$ 5,923,542	\$ 5,149,418	\$ 5,260,576	(11.2)%
Zone W-8 - Foothills below Uvas & Chesbro Reservoirs					
Allocated Revenue					
Operating Revenue	\$ 159,499	\$ 169,109	\$ 149,880	\$ 155,499	(8.0)%
Non-operating Revenue	49,935	58,620	59,776	61,976	5.7%
Total Allocated Revenue	\$ 209,434	\$ 227,729	\$ 209,657	\$ 217,475	(4.5)%
Total South County Revenue					
Operating Revenue	\$ 15,690,225	\$ 16,362,423	\$ 14,150,039	\$ 14,131,698	(13.6)%
Non-operating Revenue	2,680,408	3,209,064	3,209,065	3,326,627	3.7%
Total Allocated Revenue	\$ 18,370,633	\$ 19,571,487	\$ 17,359,103	\$ 17,458,325	(10.8)%

Fund Summaries

Water Enterprise Summary by Zone *

	Budgetary Basis Basis Actual 2020-2021		Adopted Budget 2021-22	Estimated Actual 2021-22	Adopted Budget 2022-23	Percent Change
Open Space Credit	2,945,420		7,119,814	7,119,814	9,312,257	30.8%
Total Current Resources	\$	21,316,053	\$ 26,691,301	\$ 24,478,917	\$ 26,770,582	0.3%
Total South County Costs						
Operations	\$	16,805,021	\$ 24,905,201	\$ 23,958,360	\$ 23,028,401	(7.5)%
Operating Projects		61,040	65,371	65,371	79,496	21.6%
Imported Water Purchases		3,461,110	4,729,783	4,554,604	4,694,408	(0.7)%
Total Allocated Costs	\$	20,327,171	\$ 29,700,355	\$ 28,578,335	\$ 27,802,305	(6.4)%
Balance Available for Capital/Reserve		988,882	(3,009,054)	(4,099,418)	(1,031,723)	(65.7)%
Interest (earned)/due Utility Reserves		(135,621)	(161,050)	(143,031)	(52,823)	(67.2)%
Total Capital Amortization		6,948,638	7,247,950	6,715,314	9,366,867	29.2%
Balance Available/(Deficit) for South County	\$	(5,824,134)	\$ (10,095,954)	\$ (10,671,701)	\$ (10,345,767)	2.5%
Total Balance Available/(Deficit)	\$	122,851,682	\$ (101,044,961)	\$ (118,293,430)	\$ (55,741,342)	(44.8)%

(*) Schedule prepared each year as part of the annual Protection and Augmentation of Water Supplies report (PAWS); FY 2023-24 will be available as part of next years report.

Fund Summaries

Water Utility Cost Allocation *

Project #	Project Name	South County Share by Zone			North County Share	Adopted 2022-2023	Basis of Allocation
		Zone W-5	Zone W-7	Zone W-8	Zone W-2		
Operations							
91041012	Water Operations Planning	\$ 57,276	\$ 34,113	\$ 293	\$ 469,466	\$ 561,148	Raw Water Deliveries
91041018	Groundwater Management Program	1,986,988	534,828	54,233	2,889,635	5,465,683	Groundwater Production Ratio
91061007	Districtwide Salary Savings	(188,564)	(52,797)	(3,950)	(817,225)	(1,062,535)	Water Usage Ratio
91061008	Drought Emergency Response	—	—	—	13,141,074	13,141,074	No South County Benefit
91061012	Facilities Environmental Compliance	4,690	2,793	24	38,440	45,947	Raw Water Deliveries
91081007	Dam Safety Program	421,230	40,851	8,363	1,620,234	2,090,678	Program Benefit Calculation
91101004	Recycled & Purified Water Program	382,214	—	—	5,498,002	5,880,216	Population
91111001	Water Rights and Accounting	83,362	49,649	426	683,279	816,717	Raw Water Deliveries
91131004	Imported Water Program	265,861	346,229	—	5,039,781	5,651,871	Imported Water Ratio
91131006	San Felipe Division Deliveries	2,039,015	2,655,393	—	23,550,303	28,244,711	Program Benefit Calculation
91131007	South Bay Aqueduct Deliveries	—	—	—	9,746,728	9,746,728	No South County Benefit
91131008	State Water Project Costs	—	—	—	28,256,645	28,256,645	No South County Benefit
91151001	Water Conservation Program	1,004,596	46,188	46,188	10,450,113	11,547,086	Program Benefit Calculation
91151012	Recycled/Purified Water Public Engagement	79,594	—	—	1,144,934	1,224,529	Population
91151013	Water Banking Operations	627,964	817,479	—	11,899,162	13,344,604	Imported Water Ratio
91151014	GP5 Reimbursement Program	—	—	—	4,355,000	4,355,000	No South County Benefit
91211004	San Felipe Reach 1 Operations	58,755	76,516	—	610,618	745,889	CVP Imported Water Ratio
91211005	SFD Reach 1 Administration	952	1,240	—	9,894	12,086	CVP Imported Water Ratio
91211084	San Felipe Reach1 Ctrl and Ele	36,544	47,591	—	379,787	463,921	CVP Imported Water Ratio
91211085	San Felipe Reach 1 Eng Other	41,556	54,118	—	431,875	527,548	CVP Imported Water Ratio
91211099	San Felipe Reach 1 Gen Maint	78,773	102,586	—	818,666	1,000,025	CVP Imported Water Ratio
91221002	San Felipe Reach 2 Operations	6,198	8,072	—	64,416	78,686	CVP Imported Water Ratio
91221006	San Felipe Reach 2 Eng Other	18,517	24,114	—	192,438	235,069	CVP Imported Water Ratio
91221099	San Felipe Reach 2 Gen Maint	12,571	16,372	—	130,651	159,594	CVP Imported Water Ratio

Fund Summaries

Water Utility Cost Allocation (Continued)*

Project #	Project Name	South County Share by Zone			North County Share	Adopted 2022-2023	Basis of Allocation
		Zone W-5	Zone W-7	Zone W-8	Zone W-2		
91231002	San Felipe Reach 3 Operations	12,231	15,928	—	282,378	310,537	CVP Imported Water Ratio
91231084	San Felipe Reach3 Ctrl and Ele	11,573	15,071	—	267,191	293,835	CVP Imported Water Ratio
91231085	San Felipe Reach 3 Eng Other	5,443	7,089	—	125,674	138,206	CVP Imported Water Ratio
91231099	San Felipe Reach 3 Gen Maint	25,568	33,297	—	1,239,477	1,298,342	CVP Imported Water Ratio
91241001	Wolfe Road Recycled Water Facility	—	—	—	150,000	150,000	Population
91251001	Los Vaqueros-Bethany Transfer PL Placeholder	—	—	—	1,500,000	1,500,000	No South County Benefit
91261001	Palo Alto Water Reuse Agreement	—	—	—	2,618,000	2,618,000	No South County Benefit
91281007	SVAWPC Facility Operations	—	—	—	2,984,989	2,984,989	No South County Benefit
91281008	SVAWPC Facility Maintenance	—	—	—	3,142,016	3,142,016	No South County Benefit
91441003	Desalination	11,975	3,353	251	51,899	67,478	Water Usage Ratio
91451002	Well Ordinance Program	82,399	23,543	11,771	2,236,540	2,354,253	Well Permits and Inspections
91451005	Source Water Quality Management	70,208	19,658	1,471	304,278	395,615	Water Usage Ratio
91451011	Invasive Mussel Prevention	73,151	43,568	374	599,587	716,680	Raw Water Deliveries
91601001	Delta Conveyance	132,415	172,377	—	2,509,105	2,813,897	Imported Water Ratio
91761001	Local Reservoir & Diversion Ops Planning & Analysis	435,280	121,876	9,117	1,886,480	2,452,753	Water Usage Ratio
91761013	SCADA Systems Upgrade	13,294	7,918	68	108,968	130,248	Raw Water Deliveries
91761099	Dams & Reservoir Gen Maint	658,433	63,855	13,072	2,688,235	3,423,595	Program Benefit Calculation
91951001	San Luis Lowpoint Improvement Program	3,414	4,446	—	35,481	43,341	CVP Imported Water Ratio
92041014	FAHCE/Three Creeks HCP Project	92,734	120,767	—	3,318,272	3,531,773	Coyote Water Supply Ratio
92061012	Facilities Environmental Compliance	8,442	5,028	43	69,192	82,705	Raw Water Deliveries
92261099	Vasona Pump Station General Maintenance	—	—	—	182,543	182,543	No South County Benefit
92761001	Raw Water T&D Gen'l Oper	186,937	111,338	956	1,532,237	1,831,467	Raw Water Deliveries
92761008	Recycled Water T&D General Maint	297,457	—	—	—	297,457	Benefits Only South County
92761009	Recharge/RW Field Ops	869,750	493,342	3,715	2,295,057	3,661,865	Groundwater Recharge Ratio
92761010	Recharge/RW Field Fac Maint	355,844	201,843	1,520	938,985	1,498,192	Groundwater Recharge Ratio

Fund Summaries

Water Utility Cost Allocation (Continued)*

Project #	Project Name	South County Share by Zone			North County Share	Adopted 2022-2023	Basis of Allocation
		Zone W-5	Zone W-7	Zone W-8	Zone W-2		
92761012	Untreated Surface Water Program	111,449	109,712	1,993	140,872	364,026	Untreated Water Deliveries Ratio
92761013	SCADA Systems Upgrade	16,839	10,029	86	138,026	164,981	Raw Water Deliveries
92761082	Raw Water T&D Ctrl and Elec Eng	89,173	53,111	456	730,915	873,655	Raw Water Deliveries
92761083	Raw Water T&D Eng Othr	172,100	102,501	880	1,410,629	1,686,110	Raw Water Deliveries
92761085	Anderson Hydrelectrc Felty Main	12,326	16,052	—	128,101	156,479	Anderson Water Deliveries Ratio
92761099	Raw Water Trans & Dist Gen Mnt	274,246	163,339	1,402	2,247,877	2,686,863	Raw Water Deliveries
92781002	RW Corrosion Control	74,774	44,535	382	612,889	732,580	Raw Water Deliveries
93061012	Environmental Compliance Support	—	—	—	560,556	560,556	No South County Benefit
93081002	Treatment Plant Process & Commissioning	—	—	—	952,716	952,716	No South County Benefit
93081008	W T General Water Quality	—	—	—	2,798,193	2,798,193	No South County Benefit
93081009	Water Treatment Plant - Engineering Other	—	—	—	486,834	486,834	No South County Benefit
93231009	PWTP Operations General	—	—	—	7,079,467	7,079,467	No South County Benefit
93231099	Penitencia WTP General Maint	—	—	—	3,343,680	3,343,680	No South County Benefit
93281005	STWTP - General Operations	—	—	—	7,374,700	7,374,700	No South County Benefit
93281099	Santa Teresa Wtr General Maint	—	—	—	3,840,730	3,840,730	No South County Benefit
93291012	RWTP General Operations	—	—	—	10,616,479	10,616,479	No South County Benefit
93291099	Rinconada WTP General Maint	—	—	—	4,240,601	4,240,601	No South County Benefit
93401002	Wtr District Laboratory	654,568	26,782	1,960	5,848,622	6,531,932	Lab Analyses
93761001	SF/SCVWD Intertie General Oper	—	—	—	170,418	170,418	No South County Benefit
93761004	Campbell Wellfield Operations	—	—	—	101,583	101,583	No South County Benefit
93761005	Campbell Wellfield Maintenance	—	—	—	128,462	128,462	No South County Benefit
93761006	Treated Water Ctrl & Elec Eng	—	—	—	2,974,128	2,974,128	No South County Benefit
93761013	SCADA Systems Upgrade	—	—	—	520,993	520,993	No South County Benefit
93761099	SF/SCVWD Intertie General Maint	—	—	—	139,083	139,083	No South County Benefit
94761005	Treated Water T&D IPU Ops Eng	—	—	—	705,645	705,645	No South County Benefit
94761013	SCADA Systems Upgrade	—	—	—	52,099	52,099	No South County Benefit

Fund Summaries

Water Utility Cost Allocation (Continued)*

Project #	Project Name	South County Share by Zone			North County Share	Adopted 2022-2023	Basis of Allocation
		Zone W-5	Zone W-7	Zone W-8	Zone W-2		
94761099	Treated Water T&D Gen Maint	—	—	—	1,645,607	1,645,607	No South County Benefit
94781001	TW T&D Corrosion Control	—	—	—	596,328	596,328	No South County Benefit
95001090	Unscoped Operations Activities	26,620	7,453	558	115,369	150,000	Water Usage Ratio
95011003	Asset Protection Support	23,816	6,668	499	1,108,097	1,139,081	Program Benefit Calculation
95021008	Energy Management	2,994	878	103	254,130	258,104	Labor Hours
95031002	Grants Management	271,425	75,997	5,685	549,278	902,385	Program Benefit Calculation
95041039	Integrated Regional Water Mgmt	19,743	5,528	414	85,566	111,250	Water Usage Ratio
95061012	Residntl Rental Exp San Pedro, MH	54,288	—	—	—	54,288	Benefits only South County
95061035	Rental Expense Coyote	—	257,270	—	—	257,270	Benefits only South County
95061038	WUE Administration	2,003,112	560,859	41,956	8,681,373	11,287,299	Water Usage Ratio
95061045	WUE TW Div Admin Support	306,876	85,923	6,428	1,329,982	1,729,208	No South County Benefit
95061048	Climate Change Adaptation/Mitg	40,550	11,354	849	175,742	228,495	Water Usage Ratio
95061050	Office of Integrated Wtr Mgmt	314,680	88,109	6,591	1,363,807	1,773,187	Program Benefit Calculation
95061051	Lands Management Program	64,057	17,936	1,342	277,620	360,954	Program Benefit Calculation
95061059	Workforce Development Technical Training Program	90,821	25,429	1,902	393,612	511,764	Program Benefit Calculation
95071041	Welding Services	4,011	1,150	86	314,741	319,989	Program Benefit Calculation
95101003	Water Revenue Program	1,063,261	310,820	22,613	820,281	2,216,975	Labor Hours
95111003	Water Use Measurement General	1,082,129	46,465	52,833	1,177,181	2,358,608	Labor Hours
95121003	Long Term Financial Planning	87,906	24,613	1,841	380,980	495,340	Water Usage Ratio
95151002	Water Utlity Customer Relations	69,116	—	—	994,202	1,063,317	Population
95741001	Water Supply Planning	404,815	113,346	8,479	1,754,446	2,281,086	Water Usage Ratio
95741042	Water Resources EnvPlng and Permitting	80,157	22,443	1,679	1,631,973	1,736,252	Program Benefit Calculation
95761003	SCADA Network Administration	43,200	25,729	221	354,089	423,239	Raw Water Deliveries
95761071	Emergency Preparednes Prog (50% WU)	89,661	—	—	1,289,736	1,379,397	Population
95771011	InterAgency Urban Runoff Program	52,683	31,378	269	431,823	516,154	Raw Water Deliveries
95771031	HAZMAT Emergency Response	5,655	616	294	88,653	95,219	Emergency Response Events
95811043	Hydrologic Data Msrmt & Mgmt Alloc-50%	77,046	165,099	132,079	726,434	1,100,657	Stream Gauge Location

Fund Summaries

Water Utility Cost Allocation (Continued)*

Project #	Project Name	South County Share by Zone			North County Share	Adopted 2022-2023	Basis of Allocation
		Zone W-5	Zone W-7	Zone W-8	Zone W-2		
95811046	Warehouse Svcs 50% WU	163,609	45,810	3,427	709,072	921,918	Water Usage Ratio
95811049	X Valley Subsidence Survey	9,216	3,451	2,315	344,109	359,091	Program Benefit Calculation
95811054	District Real Property Admin	61,297	17,163	1,284	265,657	345,401	Program Benefit Calculation
Operations Projects Total		\$ 18,282,861	\$ 8,747,178	\$ 448,839	\$ 236,874,686	\$ 264,353,565	
Operating Projects							
95762011	Tree Maintenance Program	\$ 61,107	\$ 17,110	\$ 1,280	\$ 264,833	\$ 344,329	Water Usage Ratio
Operating Projects Total		\$ 61,107	\$ 17,110	\$ 1,280	\$ 264,833	\$ 344,329	
Operations and Operating Total		\$ 18,343,968	\$ 8,764,288	\$ 450,119	\$ 237,139,519	\$ 264,697,894	

(*) Schedule prepared each year as part of the annual Protection and Augmentation of Water Supplies report (PAWS); FY 2023-24 will be available as part of next years report.

Fund Summaries

South County Capital Amortization - Zone W-5

(In Thousands \$)						
Project Name	Total Project Cost	South County %	South County W-5 Cost	FY 2022-23 Cost Recovery *	Year Cost Recovery is Complete	Basis of Allocation to the South
San Pedro Recharge House	\$ 700	100.0%	\$ 700	\$ 47	FY 31	Benefits Only South County
South County Recycling I	7,232	100.0%	7,232	481	FY 31	Benefits Only South County
South County Recycling II	118	100.0%	118	8	FY 33	Benefits Only South County
South County Recycling III	1,721	100.0%	1,721	115	FY 33	Benefits Only South County
Water Banking Rights	6,226	3.6%	225	15	FY 35	Total Imported Water Ratio
Dam Instrumentation	6,243	16.0%	999	66	FY 41	Program Benefit Calculation
Geodetic Control Maintenance	236	26.7%	63	4	FY 36	Survey Analysis
Dam Maintenance Mitigation	244	16.7%	41	3	FY 45	Program Benefit Calculation
South County Recycled Water Masterplan, Immediate Term, SCRWA Filter Upgrade	3,257	100.0%	3,257	216	FY 37	Benefits Only South County
South County Recycled Water Masterplan, Short-Term Implementation 1A	4,314	100.0%	4,314	286	FY 42	Benefits Only South County
South County Recycled Water Masterplan, Short-Term Implementation 1B	43,338	100.0%	43,338	2,327	FY 52	Benefits Only South County
South County Recycled Water Fund	8,678	100.0%	8,678	450	FY 50	Benefits Only South County
Water Banking FY 2006	18,895	4.1%	769	51	FY 36	Total Imported Water Ratio
San Felipe Division Capital	11,549	5.5%	631	631	N/A	Repayment Cost Distribution
Pacheco Conduit Inspection and Rehabilitation	6,696	8.1%	542	28	FY 48	CVP Imported Water Ratio
Pacheco Pumping Plant Regulating Tank Recoating	2,550	7.7%	196	13	FY 42	CVP Imported Water Ratio
San Felipe Communications Cable Replacement	235	7.7%	18	1	FY 42	CVP Imported Water Ratio
Small Caps, San Felipe Reach 1	1,624	8.1%	132	132	N/A	CVP Imported Water Ratio
Santa Clara Tunnel Landslide	4,509	6.8%	308	20	FY 39	CVP Imported Water Ratio
Santa Clara Tunnel Landslide Mitigation	217	7.6%	17	1	FY 39	CVP Imported Water Ratio
Small Caps, San Felipe Reach 3	376	8.1%	30	30	N/A	CVP Imported Water Ratio
Water Infrastructure Reliability Program	2,134	1.1%	24	2	FY 36	Program Benefit Calculation
Water Infrastructure Baseline Improvement	2,403	2.7%	66	4	FY 38	Spare Pipe Usage
Coyote Dam Control Building Improvements	576	8.9%	51	3	FY 42	Anderson Deliveries Ratio
Pacheco Pumping Plant ASD Replacement	18,518	8.4%	1,557	103	FY 45	CVP Imported Water Ratio
Radio Repeater Infill	5	8.5%	0	0	FY 42	Water Usage Ratio
Santa Clara Conduit Rehabilitation	1,814	7.7%	139	9	FY 42	CVP Imported Water Ratio
Raw Water Control System	9,188	2.8%	260	17	FY 37	Program Benefit Calculation
Small Caps, Raw Water Transmission and Distribution	696	10.6%	74	74	N/A	Raw Water Usage
Main and Madrone Pipeline Restoration	11,378	87.9%	10,001	519	FY 48	Benefits Only South County
Inf Reliability Master Plan	2,065	9.4%	194	12	FY 46	Water Usage Ratio
Water Protection	11,387	1.8%	200	13	FY 45	Program Benefit Calculation
Microwave Telecommunications	4,595	8.8%	403	27	FY 44	Water Usage Ratio
Capital Warranty Services	179	17.6%	31	31	N/A	Water Usage Ratio
5-Year Pipeline Rehabilitation	22,059	3.5%	775	49	FY 47	Program Benefit Calculation
Pipeline Hydraulic Reliability Upgrades	335	1.8%	6	0	FY 45	Program Benefit Calculation

Fund Summaries

South County Capital Amortization - Zone W-5 (Continued)

(In Thousands \$)						
Project Name	Total Project Cost	South County %	South County W-5 Cost	FY 2022-23 Cost Recovery *	Year Cost Recovery is Complete	Basis of Allocation to the South
WTP WQL Network Equipment	1,331	17.6%	234	234	N/A	Water Usage Ratio
Winfield Capital Improvement	481	9.7%	47	2	FY 48	Water Usage Ratio
Corp Yard Relocation	26	7.8%	2	0	FY 40	Water Usage Ratio
Information Systems Management	5,802	7.5%	433	29	FY 40	Water Usage Ratio
PeopleSoft Upgrade	78	7.5%	6	0	FY 39	Water Usage Ratio
PeopleSoft System Upgrade and Expansion	1,217	9.4%	114	7	FY 46	Water Usage Ratio
Uvas Property Acquisition	1,251	97.7%	1,223	77	FY 46	Benefits Only South County
Capital Construction Management System	2,806	17.6%	493	26	FY 52	Water Usage Ratio
IT Capital Fund Transfers	2,439	17.6%	428	428	N/A	Water Usage Ratio
Capital Program Administration	2,054	18.3%	377	377	N/A	Total Capital Cost Ratio
Grand Total	\$ 233,775		\$ 90,465	\$ 6,970		

(*) Capital projects that benefit South County are paid for over the life of the project (typically 30 years) beginning when the project is completed

South County Capital Amortization - Zone W-7

(In Thousands \$)						
Project Name	Total Project Cost	South County %	South County W-7 Cost	FY 2022-23 Cost Recovery *	Year Cost Recovery is Complete	Basis of Allocation to the South
San Pedro Recharge House	\$ 700	—	\$ —	\$ —	FY 31	Benefits Only South County
South County Recycling I	7,232	—	—	—	FY 31	Benefits Only South County
South County Recycling II	118	—	—	—	FY 33	Benefits Only South County
South County Recycling III	1,721	—	—	—	FY 33	Benefits Only South County
Water Banking Rights	6,226	4.4%	273	18	FY 35	Total Imported Water Ratio
Dam Instrumentation	6,243	4.6%	289	19	FY 41	Program Benefit Calculation
Geodetic Control Maintenance	236	14.0%	33	2	FY 36	Survey Analysis
Dam Maintenance Mitigation	244	4.8%	12	1	FY 45	Program Benefit Calculation
South County Recycled Water Masterplan, Immediate Term, SCRWA Filter Upgrade	3,257	—	—	—	FY 37	Benefits Only South County
South County Recycled Water Masterplan, Short-Term Implementation 1A	4,314	—	—	—	FY 42	Benefits Only South County
South County Recycled Water Masterplan, Short-Term Implementation 1B	43,338	—	—	—	FY 52	Benefits Only South County
South County Recycled Water Fund	8,678	—	—	—	FY 50	Benefits Only South County
Water Banking FY 2006	18,895	4.9%	932	62	FY 36	Total Imported Water Ratio
San Felipe Division Capital	11,549	6.6%	728	766	N/A	Repayment Cost Distribution
Pacheco Conduit Inspection and Rehabilitation	6,696	10.9%	727	34	FY 48	CVP Imported Water Ratio
Pacheco Pumping Plant Regulating Tank Recoating	2,550	9.3%	238	16	FY 42	CVP Imported Water Ratio
San Felipe Communications Cable Replacement	235	9.3%	22	1	FY 42	CVP Imported Water Ratio
Small Caps, San Felipe Reach 1	1,624	9.8%	160	160	N/A	CVP Imported Water Ratio
Santa Clara Tunnel Landslide	4,509	8.3%	373	25	FY 39	CVP Imported Water Ratio
Santa Clara Tunnel Landslide Mitigation	217	9.3%	20	1	FY 39	CVP Imported Water Ratio

Fund Summaries

South County Capital Amortization - Zone W-7 (Continued)

(In Thousands \$)						
Project Name	Total Project Cost	South County %	South County W-7 Cost	FY 2022-23 Cost Recovery*	Year Cost Recovery is Complete	Basis of Allocation to the South
Small Caps, San Felipe Reach 3	376	9.8%	37	37	N/A	CVP Imported Water Ratio
Water Infrastructure Reliability Program	2,134	0.3%	7	0	FY 36	Program Benefit Calculation
Water Infrastructure Baseline Improvement	2,403	0.8%	19	1	FY 38	Spare Pipe Usage
Coyote Dam Control Building Improvements	576	10.7%	62	4	FY 42	Anderson Deliveries Ratio
Pacheco Pumping Plant ASD Replacement	18,518	10.2%	1,888	125	FY 45	CVP Imported Water Ratio
Radio Repeater Infill	5	2.4%	0	0	FY 42	Water Usage Ratio
Santa Clara Conduit Rehabilitation	1,814	9.3%	169	11	FY 42	CVP Imported Water Ratio
Raw Water Control System	9,188	1.5%	136	9	FY 37	Program Benefit Calculation
Small Caps, Raw Water Transmission and Distribution	696	5.7%	40	40	N/A	Raw Water Usage
Main and Madrone Pipeline Restoration	11,378	12.1%	1,377	71	FY 48	Benefits Only South County
Inf Reliability Master Plan	2,065	2.7%	56	4	FY 46	Water Usage Ratio
Water Protection	11,387	0.5%	58	4	FY 45	Program Benefit Calculation
Microwave Telecommunications	4,595	2.0%	93	8	FY 44	Water Usage Ratio
Capital Warranty Services	179	5.0%	9	9	N/A	Water Usage Ratio
5-Year Pipeline Rehabilitation	22,059	1.0%	221	14	FY 47	Program Benefit Calculation
Pipeline Hydraulic Reliability Upgrades	335	0.5%	2	0	FY 45	Program Benefit Calculation
WTP WQL Network Equipment	1,331	5.0%	67	67	N/A	Water Usage Ratio
Winfield Capital Improvement	481	2.8%	13	1	FY 48	Water Usage Ratio
Corp Yard Relocation	26	7.8%	2	0	FY 40	Water Usage Ratio
Information Systems Management	5,802	2.2%	125	8	FY 40	Water Usage Ratio
PeopleSoft Upgrade	78	2.2%	2	0	FY 39	Water Usage Ratio
PeopleSoft System Upgrade and Expansion	1,217	2.7%	33	2	FY 46	Water Usage Ratio
Uvas Property Acquisition	1,251	—	—	—	FY 46	Benefits Only South County
Capital Construction Management System	2,806	5.0%	141	8	FY 52	Water Usage Ratio
IT Capital Fund Transfers	2,439	5.0%	123	123	N/A	Water Usage Ratio
Capital Program Administration	2,054	4.6%	94	94	N/A	Total Capital Cost Ratio
Grand Total	\$ 233,775		\$ 8,579	\$ 1,746		

(*) Capital projects that benefit South County are paid for over the life of the project (typically 30 years) beginning when the project is completed

South County Capital Amortization - Zone W-8

(In Thousands \$)						
Project Name	Total Project Cost	South County %	South County W-8 Cost	FY 2022-23 Cost Recovery*	Year Cost Recovery is Complete	Basis of Allocation to the South
San Pedro Recharge House	\$ 700	—	\$ —	\$ —	FY 31	Benefits Only South County
South County Recycling I	7,232	—	—	—	FY 31	Benefits Only South County
South County Recycling II	118	—	—	—	FY 33	Benefits Only South County
South County Recycling III	1,721	—	—	—	FY 33	Benefits Only South County
Water Banking Rights	6,226	—	—	—	FY 35	Total Imported Water Ratio
Dam Instrumentation	6,243	0.4%	23	2	FY 41	Program Benefit Calculation
Geodetic Control Maintenance	236	0.3%	1	0	FY 36	Survey Analysis
Dam Maintenance Mitigation	244	0.4%	1	0	FY 45	Program Benefit Calculation

Fund Summaries

South County Capital Amortization - Zone W-8 (Continued)

(In Thousands \$)						
Project Name	Total Project Cost	South County %	South County W-8 Cost	FY 2022-23 Cost Recovery*	Year Cost Recovery is Complete	Basis of Allocation to the South
South County Recycled Water Masterplan, Immediate Term, SCRWA Filter Upgrade	3,257	—	—	—	FY 37	Benefits Only South County
South County Recycled Water Masterplan, Short-Term Implementation 1A	4,314	—	—	—	FY 42	Benefits Only South County
South County Recycled Water Masterplan, Short-Term Implementation 1B	43,338	—	—	—	FY 52	Benefits Only South County
South County Recycled Water Fund	8,678	—	—	—	FY 50	Benefits Only South County
Water Banking FY 2006	18,895	—	—	—	FY 36	Total Imported Water Ratio
San Felipe Division Capital	11,549	—	—	—	N/A	Repayment Cost Distribution
Pacheco Conduit Inspection and Rehabilitation	6,696	—	—	—	FY 48	CVP Imported Water Ratio
Pacheco Pumping Plant Regulating Tank Recoating	2,550	—	—	—	FY 42	CVP Imported Water Ratio
San Felipe Communications Cable Replacement	235	—	—	—	FY 42	CVP Imported Water Ratio
Small Caps, San Felipe Reach 1	1,624	—	—	—	N/A	CVP Imported Water Ratio
Santa Clara Tunnel Landslide	4,509	—	—	—	FY 39	CVP Imported Water Ratio
Santa Clara Tunnel Landslide Mitigation	217	—	—	—	FY 39	CVP Imported Water Ratio
Small Caps, San Felipe Reach 3	376	—	—	—	N/A	CVP Imported Water Ratio
Water Infrastructure Reliability Program	2,134	0.0%	1	0	FY 36	Program Benefit Calculation
Water Infrastructure Baseline Improvement	2,403	0.1%	2	0	FY 38	Spare Pipe Usage
Coyote Dam Control Building Improvements	576	—	—	—	FY 42	Anderson Deliveries Ratio
Pacheco Pumping Plant ASD Replacement	18,518	—	—	—	FY 45	CVP Imported Water Ratio
Radio Repeater Infill	5	0.2%	0	0	FY 42	Water Usage Ratio
Santa Clara Conduit Rehabilitation	1,814	—	—	—	FY 42	CVP Imported Water Ratio
Raw Water Control System	9,188	0.0%	2	0	FY 37	Program Benefit Calculation
Small Caps, Raw Water Transmission and Distribution	696	0.1%	0	0	N/A	Raw Water Usage
Main and Madrone Pipeline Restoration	11,378	—	—	—	FY 48	Benefits Only South County
Inf Reliability Master Plan	2,065	0.2%	4	0	FY 46	Water Usage Ratio
Water Protection	11,387	0.0%	5	0	FY 45	Program Benefit Calculation
Microwave Telecommunications	4,595	0.2%	7	1	FY 44	Water Usage Ratio
Capital Warranty Services	179	0.4%	1	1	N/A	Water Usage Ratio
5-Year Pipeline Rehabilitation	22,059	0.1%	18	1	FY 47	Program Benefit Calculation
Pipeline Hydraulic Reliability Upgrades	335	0.0%	0	0	FY 45	Program Benefit Calculation
WTP WQL Network Equipment	1,331	0.4%	5	5	N/A	Water Usage Ratio
Winfield Capital Improvement	481	0.2%	1	0	FY 48	Water Usage Ratio
Corp Yard Relocation	26	7.8%	2	0	FY 40	Water Usage Ratio
Information Systems Management	5,802	0.2%	10	1	FY 40	Water Usage Ratio
PeopleSoft Upgrade	78	0.2%	0	0	FY 39	Water Usage Ratio
PeopleSoft System Upgrade and Expansion	1,217	0.2%	3	0	FY 46	Water Usage Ratio
Uvas Property Acquisition	1,251	2.3%	28	2	FY 46	Benefits Only South County

Fund Summaries

South County Capital Amortization - Zone W-8 (Continued)

(In Thousands \$)						
Project Name	Total Project Cost	South County %	South County W-8 Cost	FY 2022-23 Cost Recovery *	Year Cost Recovery is Complete	Basis of Allocation to the South
Capital Construction Management System	2,806	0.4%	11	1	FY 52	Water Usage Ratio
IT Capital Fund Transfers	2,439	0.4%	9	9	N/A	Water Usage Ratio
Capital Program Administration	2,054	0.1%	1	1	N/A	Total Capital Cost Ratio
Grand Total	\$ 233,775		\$ 135	\$ 24		

(*) Capital projects that benefit South County are paid for over the life of the project (typically 30 years) beginning when the project is completed

South County Capital Amortization - Summary

(In Thousands \$)		
Zone	South County Amortized Costs	FY 2022-23 Cost Recovery * Amount
Zone W-5	\$ 90,465	\$ 6,970
Zone W-7	8,579	1,746
Zone W-8	135	24
Grand Total	\$ 99,180	\$ 8,739

(*) Capital projects that benefit South County are paid for over the life of the project (typically 30 years) beginning when the project is completed

Fund Summaries

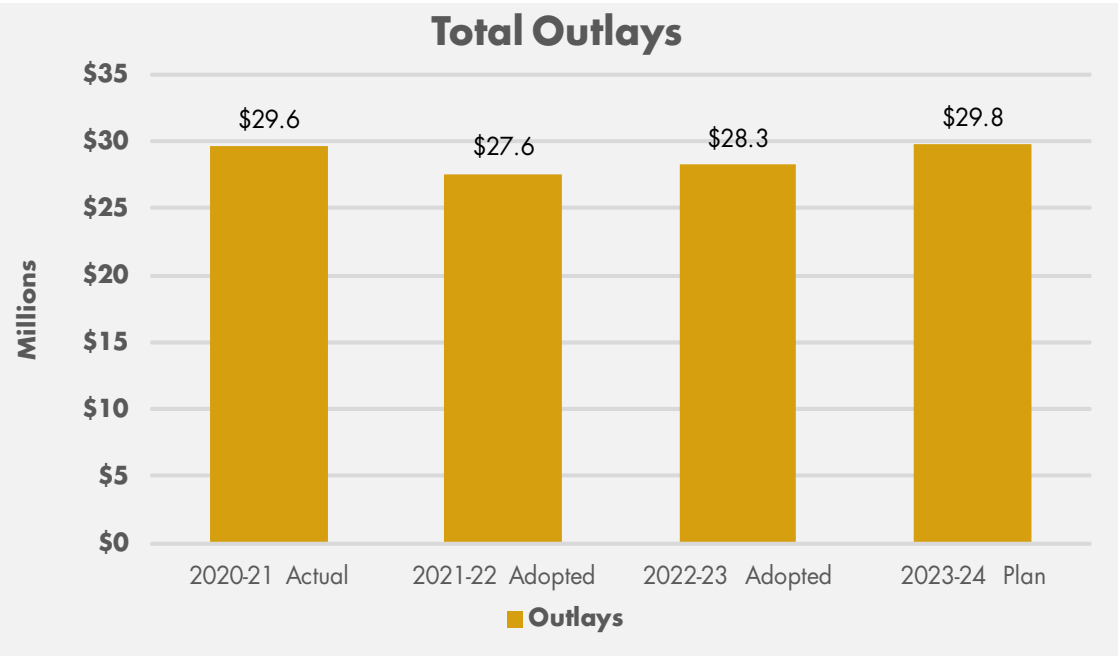
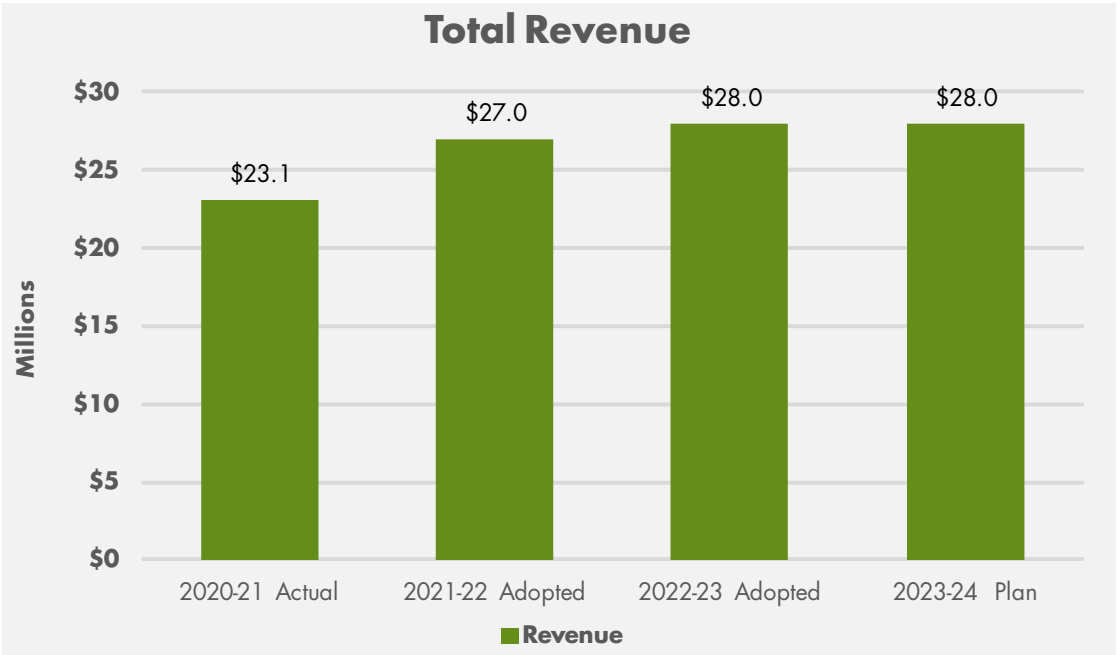
State Water Project Fund

Valley Water incurs an annual indebtedness to the State of California pursuant to its Water Supply Contract dated November 20, 1961. Such indebtedness is proportional to Valley Water's allocation of water from the State Water Project and pays for construction, maintenance and operation of state water project infrastructure and facilities. Staff's recommendation regarding the State Water Project tax is consistent with Valley Water's past practice and with the approach of other water districts and agencies that maintain State Water Project supply contracts. Valley Water's State Water Project Fund was created in October 2010 to improve transparency and ensure compliance with Water Code Section 11654.

For FY 2022-23 and FY2023-24, staff recommends setting the State Water Project Tax at \$27 million. This translates to a property tax bill for the average single-family residence in Santa Clara County of roughly \$41.00 per year. Staff anticipates that Valley Water's contractual indebtedness to the State of California under the State Water Supply Contract will be around \$28.3 million for FY 2022-23, rising to \$29.8 million FY2023-24. The State Water Project Tax may be set lower than anticipated contractual indebtedness in any given year in order to draw down accumulated fund reserves.

Fund Summaries

State Water Project Fund (Fund 63)



Fund Summaries

State Water Project Fund (Fund 63)

	Budgetary Basis Actual 2020-21	Adopted Budget 2021-22	Projected Year End 2021-22	Adopted Budget 2022-23	Change from 2021-22 Adopted	
					\$ Diff	% Diff
REVENUE						
Property Tax	\$ 21,346,535	\$ 26,000,000	\$ 26,000,000	\$ 27,000,000	\$ 1,000,000	3.8%
Nonoperating Other	1,739,393	1,000,000	1,000,000	1,000,000	—	—
TOTAL REVENUE	\$ 23,085,928	\$ 27,000,000	\$ 27,000,000	\$ 28,000,000	\$ 1,000,000	3.7%
OUTLAYS						
Operating Outlays						
Operations **	\$ 29,636,261	\$ 27,609,126	\$ 27,609,126	\$ 28,256,645	\$ 647,519	2.3%
Total Operating Outlays	\$ 29,636,261	\$ 27,609,126	\$ 27,609,126	\$ 28,256,645	\$ 647,519	2.3%
TOTAL OUTLAYS****	\$ 29,636,261	\$ 27,609,126	\$ 27,609,126	\$ 28,256,645	\$ 647,519	2.3%
OTHER FINANCING SOURCES/(USES)						
TOTAL OTHER SOURCES/(USES)	\$ —	\$ —	\$ —	\$ —	\$ —	—
BALANCE AVAILABLE	\$ (6,550,333)	\$ (609,126)	\$ (609,126)	\$ (256,645)	\$ 352,481	(57.9)%
YEAR-END RESERVES						
Restricted Reserves						
WUE State Water Project Tax Reserve	\$ 7,218,060	\$ 2,523,006	\$ 6,608,934	\$ 6,352,289	\$ 3,829,283	151.8%
Total Restricted Reserves	\$ 7,218,060	\$ 2,523,006	\$ 6,608,934	\$ 6,352,289	\$ 3,829,283	151.8%
TOTAL YEAR-END RESERVES	\$ 7,218,060	\$ 2,523,006	\$ 6,608,934	\$ 6,352,289	\$ 3,829,283	151.8%
Outlay Summary by Account Type						
Services & Supplies	\$ 29,636,261	\$ 27,609,126	\$ 27,609,126	\$ 28,256,645	\$ 647,519	2.3%
OPERATING OUTLAY						
Services & Supplies	\$ 29,636,261	\$ 27,609,126	\$ 27,609,126	\$ 28,256,645	\$ 647,519	2.3%
OPERATING OUTLAY TOTAL	\$ 29,636,261	\$ 27,609,126	\$ 27,609,126	\$ 28,256,645	\$ 647,519	2.3%
TOTAL OUTLAYS****	\$ 29,636,261	\$ 27,609,126	\$ 27,609,126	\$ 28,256,645	\$ 647,519	2.3%

(*) Interest revenue does not include GASB31 market value adjustment

(**) Operations outlay does not include OPEB Expense-unfunded liability

(***) Currently Authorized Projects Reserve is unspent budget for authorized capital projects

(****) Total Outlays amounts may have a slight variance due to rounding

Fund Summaries

State Water Project Fund (Fund 63)

	Budgetary Basis Actual 2020-21	Adopted Budget 2021-22	Adopted Budget 2022-23	Proposed Plan 2023-24	Change from 2022-23	
					\$ Diff	% Diff
REVENUE						
Property Tax	\$ 21,346,535	\$ 26,000,000	\$ 27,000,000	\$ 27,000,000	\$ —	—
Nonoperating Other	1,739,393	1,000,000	1,000,000	1,000,000	—	—
TOTAL REVENUE	\$ 23,085,928	\$ 27,000,000	\$ 28,000,000	\$ 28,000,000	\$ —	—
OUTLAYS						
Operating Outlays						
Operations **	\$ 29,636,261	\$ 27,609,126	\$ 28,256,645	\$ 29,806,007	\$ 1,549,362	5.5%
Total Operating Outlays	\$ 29,636,261	\$ 27,609,126	\$ 28,256,645	\$ 29,806,007	\$ 1,549,362	5.5%
TOTAL OUTLAYS****	\$ 29,636,261	\$ 27,609,126	\$ 28,256,645	\$ 29,806,007	\$ 1,549,362	5.5%
OTHER FINANCING SOURCES/(USES)						
TOTAL OTHER SOURCES/(USES)	\$ —	\$ —	\$ —	\$ —	\$ —	—
BALANCE AVAILABLE	\$ (6,550,333)	\$ (609,126)	\$ (256,645)	\$ (1,806,007)	\$ (1,549,362)	603.7%
YEAR-END RESERVES						
Restricted Reserves						
WUE State Water Project Tax Reserve	\$ 7,218,060	\$ 2,523,006	\$ 6,352,289	\$ 4,546,282	\$ (1,806,007)	(28.4)%
Total Restricted Reserves	\$ 7,218,060	\$ 2,523,006	\$ 6,352,289	\$ 4,546,282	\$ (1,806,007)	(28.4)%
TOTAL YEAR-END RESERVES	\$ 7,218,060	\$ 2,523,006	\$ 6,352,289	\$ 4,546,282	\$ (1,806,007)	(28.4)%
Outlay Summary by Account Type						
Services & Supplies	\$ 29,636,261	\$ 27,609,126	\$ 28,256,645	\$ 29,806,007	\$ 1,549,362	5.5%
OPERATING OUTLAY						
Services & Supplies	\$ 29,636,261	\$ 27,609,126	\$ 28,256,645	\$ 29,806,007	\$ 1,549,362	5.5%
OPERATING OUTLAY TOTAL	\$ 29,636,261	\$ 27,609,126	\$ 28,256,645	\$ 29,806,007	\$ 1,549,362	5.5%
TOTAL OUTLAYS****	\$ 29,636,261	\$ 27,609,126	\$ 28,256,645	\$ 29,806,007	\$ 1,549,362	5.5%

(*) Interest revenue does not include GASB31 market value adjustment

(**) Operations outlay does not include OPEB Expense-unfunded liability

(***)Currently Authorized Projects Reserve is unspent budget for authorized capital projects

(****)Total Outlays amounts may have a slight variance due to rounding

Fund Summaries

Total Outlays - State Water Project Fund

Project #	Project Description	Budgetary Basis Actual 2020-2021	Adopted Budget 2021-2022	Adopted Budget 2022-2023	Proposed Plan 2023-24	Project Managed By
Operations						
91131008	State Water Project Costs	29,636,261	27,609,126	28,256,645	29,806,007	Water Supply Division
Total Operations		29,636,261	27,609,126	28,256,645	29,806,007	
Total		29,636,261	27,609,126	28,256,645	29,806,007	

This page left intentionally blank.

GENERAL FUND

Fund Summaries

General Fund

Overview

The General Fund is Valley Water's primary funding source for administrative and strategic support services. These services are provided to the Water Utility Enterprise and Watershed programs and projects. They are necessary for the governance and delivery of vital water management and watershed stewardship services to the community. The main purposes of the resources budgeted to the General Fund are to provide:

- Executive leadership and oversight.
- Long and short-term financial planning.
- A capable and knowledgeable workforce.
- Sustainable assets, equipment, and infrastructure.

More details about these administrative and strategic services are described in the Division Chapter, page 5-1 by the organization areas.

Office of the Chief Executive Officer

The Office of the Chief Executive Officer (CEO) provides strategic direction and oversight to lead Valley Water in implementing its mission and achieving its vision; fosters cooperative and collaborative working relationships with other government agencies, retailers, stakeholders, and the community; supports the Board of Directors to ensure that Valley Water meets the Board's Ends Policies; and, complies with the Boards' Executive Limitations in a transparent, cost-effective, and efficient manner. The Office of the CEO also oversees the Financial Planning and Management Services Division.

Office of District Counsel

The Office of District Counsel provides professional, timely, and strategic legal advice to and representation of Valley Water and its officers and employees, and, for the management of the legal services and the related risk management functions. It includes both internal legal services and management of the external legal services provided to Valley Water. The Office of District Counsel

also oversees the Risk Management Program.

Office of the Clerk of the Board

The Office of the Clerk of the Board (COB) directly supports the work of the Valley Water Board of Directors, including Board Governance Policy management; Board performance monitoring, lobbyist reporting, and tracking; and elections, regulatory, administrative, and liaison support services to the Board, its Advisory, Ad Hoc and Joint Committees with other public agencies, the Safe, Clean Water and Natural Flood Protection Program's Independent Monitoring Committee, Board Appointed Officers, and Valley Water staff.

The Office of the Clerk of the Board facilitates the public's access to Board information, including Board and committee meetings in accordance with the California Ralph M. Brown Act. Additionally, the COB monitors the Board budget and Board members' expenses in accordance with District Ordinance 02-01, Resolution 11-73, Board Governance Policy GP-10, and maintains the integrity of the Board's legislative records, processes, and actions. The Office of the Clerk of the Board also oversees Records & Library Services.

Office of the Chief of External Affairs

The Chief of External Affairs (CEA) reports directly to the Chief Executive Officer and serves as a key member of the executive leadership team and represents the CEO and Valley Water in interactions with employees, the public, and other agencies and organizations. The CEA oversees the strategic planning and integration of external policies and legislation as it relates to the business interests of Valley Water and is responsible for managing Valley Water's relationships with the community, government officials, the media, and other key stakeholders. In addition, the CEA is responsible for ensuring that racial equity and inclusion are addressed and incorporated into existing policies, programs, and practices. The Office of

Fund Summaries

the CEA oversees the Civic Engagement, Government Relations, Communications, and Racial Equity, Diversity and Inclusion offices.

Office of the Chief Operating Officer of Administrative Services

The Office of the Chief Operating Officer of Administrative Services (COO-AS) provides executive leadership and direct oversight to administrative business areas including General Services, Human Resources, Information Technology, Emergency, Safety, and Security. The Office of the COO-AS is responsible for ensuring that administrative functions are operated efficiently and effectively, in accordance with the goals and policies established by the Board of Directors and the Chief Executive Officer. The COO-AS also oversees Labor Relations.

Major Capital Projects

The FY 2022-23 Capital Outlay budget in the General Fund is approximately \$6.5 million to improve and maintain existing buildings, grounds, and services through several small capital improvement projects. This is an increase of \$0.4 million from FY 2021-22 primarily due to the Security Upgrades and Enhancement project.

In FY 2023-24, the Capital Outlay budget is projected to increase an additional \$4.3 million to \$10.8 million due to the Headquarters Building Infrastructure project.

Fiscal Status

Intra-district reimbursements (overhead) are the primary source of funding in the General Fund. They are budgeted at \$76.3 million in FY 2022-23, a 12.7% increase from FY 2021-22. In FY 2023-24, the reimbursements are projected to increase an additional 5.3% to \$80.3 million. The intra-district reimbursement rate for both FY 2022-23 and FY 2023-24 is 82%. The CEO, District Counsel, Clerk of the Board, and District Administration costs funded in the General Fund provide services to the Watersheds and Water Utility Enterprise operations and capital programs.

Generally, intra-district reimbursements are paid 60% from Water Utility Enterprise and 40% from Watershed Funds.

Property tax revenue is projected at \$10.3 million. The projection reflects an increase of \$0.5 million, which is a 4.7% increase from the FY 2021-22 Adopted Budget. The increase in property tax revenues is based on updates received from Santa Clara County. In FY 2023-24, the property tax revenue is projected to increase an additional 3.6% to \$10.7 million. Interest income is projected to be \$150,000 for both FY 2022-23 and FY 2023-24, which stays the same from the FY 2021-22 Adopted Budget.

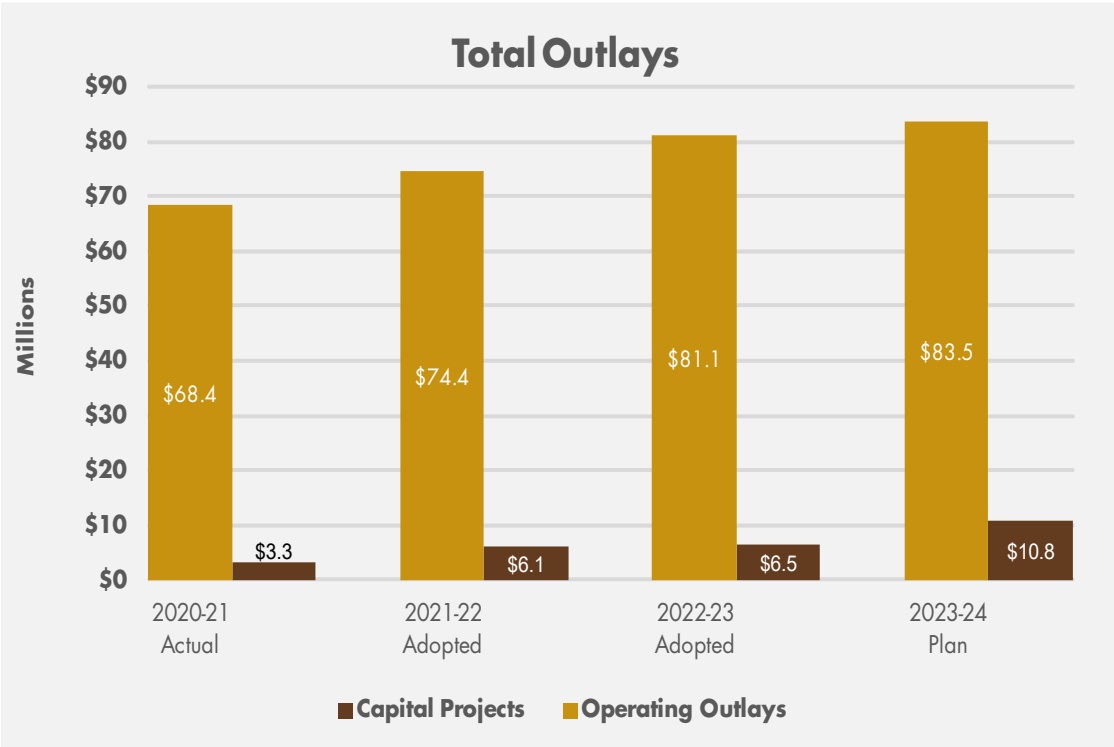
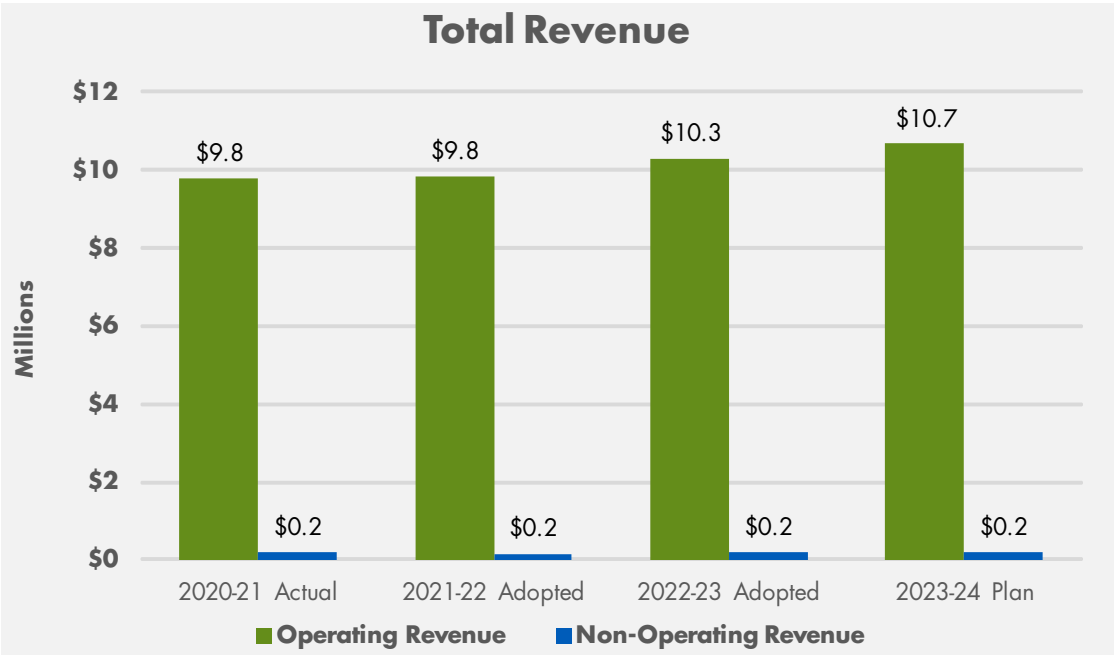
Operating costs for the services provided to Watersheds and Water Utility Enterprise total \$82.3 million for FY 2022-23. This is an increase of \$7.9 million or a 10.6% increase versus the FY 2021-22 Adopted Budget. This change is primarily comprised of: increases in salary and related costs per MOU, additional positions approved by the Board during FY 2021-22, and one additional position proposed (\$2.3 million); extension of the water rate assistant program (\$1.2 million); general district election costs (\$1.1 million); security & protective services (\$1.0 million); recruitment & examination services (\$0.6 million); and a net increase in services and supplies for various projects and programs (\$1.7 million). In FY 2023-24, the operating costs are projected to increase an additional 1.4% to \$83.5 million.

Operating Transfers In of \$4.2 million are: from the Watershed and Stream Stewardship (WSS) Fund for Drought Induced Tree Removal (\$1.8 million); the Water Utility Enterprise Fund (60%), the Safe Clean Water Fund (30%), and the WSS Fund (10%) for the Headquarters Operations Building (\$2.1 million); and Security Upgrades and Enhancements Capital Project (\$0.3 million). In FY 2023-24, the net operating transfers are projected to increase an additional \$2.4 million to \$6.6 million.

General Fund reserves are estimated at approximately \$9.1 million for FY 2022-23 and \$12.6 million for FY 2023-24 and are in compliance with the Valley Water Reserve Policy.

Fund Summaries

General Fund



Fund Summaries

General Fund Summary

	Budgetary Basis Actual 2020-21	Adopted Budget 2021-22	Projected Year End 2021-22	Adopted Budget 2022-23	Change from 2021-22 Adopted	
					\$ Diff	% Diff
REVENUE						
Operating Revenue						
Property Tax	\$ 9,777,201	\$ 9,832,832	\$ 9,949,402	\$ 10,296,145	\$ 463,313	4.7%
Total Operating Revenue	\$ 9,777,201	\$ 9,832,832	\$ 9,949,402	\$ 10,296,145	\$ 463,313	4.7%
Non-Operating Revenue						
Interest Income *	\$ 117,809	\$ 150,000	\$ 120,000	\$ 150,000	\$ —	—
Non-Operating Other	67,257	—	—	30,000	30,000	—
Total Non-Operating Revenue	\$ 185,066	\$ 150,000	\$ 120,000	\$ 180,000	\$ 30,000	20.0%
TOTAL REVENUE	\$ 9,962,267	\$ 9,982,832	\$ 10,069,402	\$ 10,476,145	\$ 493,313	4.9%
OUTLAYS						
Operating Outlays						
Operations **	\$ 67,951,715	\$ 73,953,244	\$ 74,843,228	\$ 80,622,250	\$ 6,669,006	9.0%
Operating Project	—	—	1,225,000	1,225,000	1,225,000	—
Debt Service	473,951	476,012	476,012	474,646	(1,366)	(0.3)%
Total Operating Outlays	\$ 68,425,666	\$ 74,429,256	\$ 76,544,240	\$ 82,321,896	\$ 7,892,640	10.6%
Capital Outlays						
Capital Projects	\$ 3,326,606	\$ 6,079,809	\$ 6,092,506	\$ 6,473,627	\$ 393,818	6.5%
Total Capital Outlays	\$ 3,326,606	\$ 6,079,809	\$ 6,092,506	\$ 6,473,627	\$ 393,818	6.5%
TOTAL OUTLAYS****	\$ 71,752,272	\$ 80,509,065	\$ 82,636,746	\$ 88,795,523	\$ 8,286,458	10.3%
Less Intra-District Reimb	(53,558,572)	(67,690,029)	(68,801,364)	(76,259,345)	(8,569,316)	12.7%
NET OUTLAYS	\$ 18,193,700	\$ 12,819,036	\$ 13,835,382	\$ 12,536,178	\$ (282,858)	(2.2)%
OTHER FINANCING SOURCES/(USES)						
Transfers In	\$ 7,039,800	\$ 3,617,561	\$ 3,617,561	\$ 4,172,600	\$ 555,039	15.3%
Transfers Out	(296,500)	—	—	—	—	—
TOTAL OTHER SOURCES/(USES)	\$ 6,743,300	\$ 3,617,561	\$ 3,617,561	\$ 4,172,600	\$ 555,039	15.3%
BALANCE AVAILABLE	\$ (1,488,133)	\$ 781,357	\$ (148,419)	\$ 2,112,567	\$ 1,331,210	170.4%
YEAR-END RESERVES						
Committed Reserves						
Operating and Capital Reserve	\$ 7,130,125	\$ 6,575,512	\$ 6,981,706	\$ 9,094,273	\$ 2,518,761	38.3%
Total Committed Reserves	\$ 7,130,125	\$ 6,575,512	\$ 6,981,706	\$ 9,094,273	\$ 2,518,761	38.3%
TOTAL YEAR-END RESERVES	\$ 7,130,125	\$ 6,575,512	\$ 6,981,706	\$ 9,094,273	\$ 2,518,761	38.3%

Fund Summaries

General Fund Summary (Continued)

	Budgetary Basis Actual 2020-21		Adopted Budget 2021-22		Projected Year End 2021-22		Adopted Budget 2022-23		Change from 2021-22 Adopted	
									\$ Diff	% Diff
Outlay Summary by Account Type										
OPERATING OUTLAY										
Salaries and Benefits	\$	41,156,123	\$	43,792,427	\$	44,148,813	\$	46,131,920	\$	2,339,493 5.3%
Salary Savings Factor		—		(723,346)		(723,346)		(726,710)		(3,364) 0.5%
Services & Supplies		19,925,470		23,764,972		25,459,972		28,901,465		5,136,493 21.6%
Intra-District Charges		6,870,122		7,119,191		7,182,789		7,540,575		421,384 5.9%
OPERATING OUTLAY TOTAL	\$	67,951,715	\$	73,953,244	\$	76,068,228	\$	81,847,250	\$	7,894,006 10.7%
DEBT SERVICE										
Services & Supplies	\$	412	\$	2,908	\$	2,908	\$	2,908	\$	— —
Debt Service		473,539		473,104		473,104		471,738		(1,366) (0.3)%
DEBT SERVICE TOTAL	\$	473,951	\$	476,012	\$	476,012	\$	474,646	\$	(1,366) (0.3)%
CAPITAL PROJECTS										
Salaries and Benefits	\$	55,438	\$	36,532	\$	44,482	\$	319,229	\$	282,697 773.8%
Salary Savings Factor		—		(608)		(608)		(4,975)		(4,367) 718.6%
Services & Supplies		3,258,429		6,022,867		6,022,862		6,093,195		70,328 1.2%
Intra-District Charges		12,739		21,018		25,770		66,178		45,160 214.9%
CAPITAL PROJECTS TOTAL	\$	3,326,606	\$	6,079,809	\$	6,092,506	\$	6,473,627	\$	393,818 6.5%
TOTAL OUTLAYS	\$	71,752,272	\$	80,509,065	\$	82,636,746	\$	88,795,523	\$	8,286,458 10.3%

(*) Interest revenue does not include GASB31 market value adjustment

(**) Operations outlay does not include OPEB Expense-unfunded liability

Fund Summaries

General Fund Summary

	Budgetary Basis Actual 2020-21	Adopted Budget 2021-22	Adopted Budget 2022-23	Proposed Plan 2023-24	Change from 2022-23	
					\$ Diff	% Diff
REVENUE						
Operating Revenue						
Property Tax	\$ 9,777,201	\$ 9,832,832	\$ 10,296,145	\$ 10,666,000	\$ 369,855	3.6%
Total Operating Revenue	\$ 9,777,201	\$ 9,832,832	\$ 10,296,145	\$ 10,666,000	\$ 369,855	3.6%
Non-Operating Revenue						
Interest Income *	\$ 117,809	\$ 150,000	\$ 150,000	\$ 150,000	\$ —	—
Non-Operating Other	67,257	—	30,000	30,000	—	—
Total Non-Operating Revenue	\$ 185,066	\$ 150,000	\$ 180,000	\$ 180,000	\$ —	—
TOTAL REVENUE	\$ 9,962,267	\$ 9,982,832	\$ 10,476,145	\$ 10,846,000	\$ 369,855	3.5%
OUTLAYS						
Operating Outlays						
Operations **	\$ 67,951,715	\$ 73,953,244	\$ 80,622,250	\$ 83,005,886	\$ 2,383,636	3.0%
Operating Project	—	—	1,225,000	—	(1,225,000)	(100.0)%
Debt Service	473,951	476,012	474,646	475,054	408	0.1%
Total Operating Outlays	\$ 68,425,666	\$ 74,429,256	\$ 82,321,896	\$ 83,480,940	\$ 1,159,044	1.4%
Capital Outlays						
Capital Projects	\$ 3,326,606	\$ 6,079,809	\$ 6,473,627	\$ 10,773,919	\$ 4,300,292	66.4%
Total Capital Outlays	\$ 3,326,606	\$ 6,079,809	\$ 6,473,627	\$ 10,773,919	\$ 4,300,292	66.4%
TOTAL OUTLAYS****	\$ 71,752,272	\$ 80,509,065	\$ 88,795,523	\$ 94,254,859	\$ 5,459,336	6.1%
Less Intra-District Reimb	(53,558,572)	(67,690,029)	(76,259,345)	(80,309,126)	(4,049,781)	5.3%
NET OUTLAYS	\$ 18,193,700	\$ 12,819,036	\$ 12,536,178	\$ 13,945,733	\$ 1,409,555	11.2%
OTHER FINANCING SOURCES/(USES)						
Transfers In	\$ 7,039,800	\$ 3,617,561	\$ 4,172,600	\$ 7,792,100	\$ 3,619,500	86.7%
Transfers Out	(296,500)	—	—	(1,213,111)	(1,213,111)	—
TOTAL OTHER SOURCES/(USES)	\$ 6,743,300	\$ 3,617,561	\$ 4,172,600	\$ 6,578,989	\$ 2,406,389	57.7%
BALANCE AVAILABLE	\$ (1,488,133)	\$ 781,357	\$ 2,112,567	\$ 3,479,256	\$ 1,366,689	64.7%
YEAR-END RESERVES						
Committed Reserves						
Operating and Capital Reserve	\$ 7,130,125	\$ 6,575,512	\$ 9,094,273	\$ 12,573,529	\$ 3,479,256	38.3%
Total Committed Reserves	\$ 7,130,125	\$ 6,575,512	\$ 9,094,273	\$ 12,573,529	\$ 3,479,256	38.3%
TOTAL YEAR-END RESERVES	\$ 7,130,125	\$ 6,575,512	\$ 9,094,273	\$ 12,573,529	\$ 3,479,256	38.3%

Fund Summaries

General Fund Summary (Continued)

	Budgetary Basis Actual 2020-21		Adopted Budget 2021-22		Adopted Budget 2022-23		Proposed Plan 2023-24		Change from 2022-23	
									\$ Diff	% Diff
Outlay Summary by Account Type										
OPERATING OUTLAY										
Salaries and Benefits	\$	41,156,123	\$	43,792,427	\$	46,131,920	\$	48,832,331	\$	2,700,411 5.9%
Salary Savings Factor		—		(723,346)		(726,710)		(766,887)		(40,177) 5.5%
Services & Supplies		19,925,470		23,764,972		28,901,465		26,807,693		(2,093,772) (7.2)%
Intra-District Charges		6,870,122		7,119,191		7,540,575		8,132,749		592,174 7.9%
OPERATING OUTLAY TOTAL	\$	67,951,715	\$	73,953,244	\$	81,847,250	\$	83,005,886	\$	1,158,636 1.4%
DEBT SERVICE										
Services & Supplies	\$	412	\$	2,908	\$	2,908	\$	2,908	\$	— —
Debt Service		473,539		473,104		471,738		472,146		408 0.1%
DEBT SERVICE TOTAL	\$	473,951	\$	476,012	\$	474,646	\$	475,054	\$	408 0.1%
CAPITAL PROJECTS										
Salaries and Benefits	\$	55,438	\$	36,532	\$	319,229	\$	335,967	\$	16,738 5.2%
Salary Savings Factor		—		(608)		(4,975)		(5,197)		(222) 4.5%
Services & Supplies		3,258,429		6,022,867		6,093,195		10,372,497		4,279,302 70.2%
Intra-District Charges		12,739		21,018		66,178		70,652		4,474 6.8%
CAPITAL PROJECTS TOTAL	\$	3,326,606	\$	6,079,809	\$	6,473,627	\$	10,773,919	\$	4,300,292 66.4%
TOTAL OUTLAYS	\$	71,752,272	\$	80,509,065	\$	88,795,523	\$	94,254,859	\$	5,459,336 6.1%

(*) Interest revenue does not include GASB31 market value adjustment

(**) Operations outlay does not include OPEB Expense-unfunded liability

Fund Summaries

Total Outlays - General Fund

Project #	Project Description	Budgetary Basis Actual 2020-2021	Adopted Budget 2021-2022	Adopted Budget 2022-2023	Proposed Plan 2023-24	Project Managed By
Operations						
60001090	CEOUnscopd Projects-BudgtOnly		100,000	100,000	100,000	Office of the CEO
60001091	Unscopd Projects-Budget Only		100,000	100,000	100,000	Office of COO Administrative Services
60001092	CEA UnscopdProject-BudgetOnl		100,000	100,000	100,000	Office of Chief of External Affairs
* 60021008	Energy Management	96,420	120,834	113,870	124,385	Treated Water Division
60041003	Hollister Groundwater Mgmt	14,492	69,176	70,648	72,448	Raw Water Division
* 60061012	Facilities Env Compliance	218,931	226,454	229,736	242,399	Emergency Safety & Security Division
60061018	General Services Div Admin	632,978	626,589	924,486	968,363	General Services Division
60061023	Districtwide Salary Savings-11		(723,346)	(726,710)	(766,887)	Financial Planning and Management Services Division
* 60061055	Asset Management Program	291,519	317,523	345,842	341,115	Office of Assistant Chief Executive Officer
60061058	Drought Induced Tree Removal	590,784	1,617,294	1,778,595	1,104,545	Watershed Operations & Maintenance Division
* 60071041	Welding Services	18,567	21,101	12,800	13,634	General Services Division
60091001	Directors Fees / Expenses	537,357	529,350	569,550	594,950	Office of Clerk of the Board
60101001	Purchasing Services	1,905,903	2,426,026	2,719,534	2,822,872	General Services Division
60101002	Building and Grounds	8,250,574	10,967,938	11,571,583	12,002,265	General Services Division
60101005	Districtwide Signage	897	160,630	126,812	127,468	General Services Division
60101008	District Security Services	2,041,928	3,552,260	4,464,810	4,968,971	Emergency Safety & Security Division
** 60101017	CADD System Tech Support	117,468	158,273			Office of Assistant Chief Executive Officer
60111002	General Accounting Services	3,993,072	4,426,686	5,310,897	5,562,330	Financial Planning and Management Services Division
60111006	Contract Services	2,394,504	2,389,428	2,568,059	2,951,089	General Services Division
* 60121003	LT Financial Planning & Rate	204,072	230,198	222,544	239,358	Financial Planning and Management Services Division
60131004	AS Administration	863,235	1,972,362	2,220,419	2,273,300	Office of COO Administrative Services
60131007	Ofc of Chief Executive Officer	1,174,239	1,274,840	1,405,102	1,497,496	Office of the CEO
60131014	Continual Improvement	634,094	1,106,939	985,886	1,001,857	Financial Planning and Management Services Division
60141001	District Counsel	4,355,265	4,635,640	5,166,381	5,506,789	Office of District Counsel
60171002	Education & Volunteer Program	1,810,227	2,175,168	2,210,599	2,316,565	Office of Chief of External Affairs
60171009	Community Relations	307,695	478,505	216,867	239,440	Office of Chief of External Affairs

*Recipient projects

**Closed, combined or no current year funding

***Capital Outlays table for FY 2021-22, FY 2022-23 and FY 2023-24 reflects new funding, does not include capital carryforward funding from prior year.

Fund Summaries

Total Outlays - General Fund (Continued)

Project #	Project Description	Budgetary Basis Actual 2020-2021	Adopted Budget 2021-2022	Adopted Budget 2022-2023	Proposed Plan 2023-24	Project Managed By
60221001	Budget and Financial Analyses	2,341,478	2,747,608	2,599,449	2,709,534	Financial Planning and Management Services Division
60221002	Debt & Treasury Management	988,368	1,076,296	1,122,665	1,259,025	Financial Planning and Management Services Division
60221003	FPMD Administration	503,034	507,115	538,858	584,406	Financial Planning and Management Services Division
60231002	Communications	2,885,478	2,249,175	1,781,791	1,698,401	Office of Chief of External Affairs
60231003	Federal Government Relations	690,069	787,688	793,120	819,682	Office of Chief of External Affairs
60231004	State Government Relations	1,041,595	1,189,249	1,276,027	1,347,669	Office of Chief of External Affairs
60231005	Local Government Relation	1,909,921	1,919,265	2,098,315	2,176,633	Office of Chief of External Affairs
60231006	Office of Chief of Ext Affair	1,506,425	1,502,741	1,562,390	1,661,956	Office of Chief of External Affairs
60231007	Internal Communications			588,968	771,755	Office of Chief of External Affairs
60241026	Quality and Env Mgmt Sys Prog	413,049	526,752	546,151	558,211	Financial Planning and Management Services Division
60281003	Ethics & EEO Programs	634,703	578,678	682,128	700,953	Office of COO Administrative Services
60281004	Racial Equity Diversity & Inclusion	608,969	1,576,699	1,608,416	1,650,632	Office of Chief of External Affairs
60281006	Reasonable Accommodation	3,169	112,011	157,766	161,377	Office of COO Administrative Services
60291001	Recruitment and Examination	1,982,065	2,335,361	3,120,634	3,274,895	Human Resources Division
60291002	Benefits and Wellness Admin	1,535,391	1,697,231	1,664,863	1,738,595	Human Resources Division
60291003	Labor Relations	778,387	1,002,972	1,378,433	1,451,433	Office of COO Administrative Services
60291004	Talent Development Program	1,594,814	2,674,672	2,756,976	2,870,248	Human Resources Division
60291011	HR Program Admin	365,171	641,313	817,905	848,235	Office of COO Administrative Services
60291030	HR Systems Management Program	597,617	578,218	20,000	20,000	Human Resources Division
60291032	Bargaining Unit Representation	170,792	267,274	16,449	17,045	Office of COO Administrative Services
60291040	Rotation Program	539,977	600,000	618,000	648,900	Human Resources Division
60291041	Internship Program	404,110	1,253,310	1,571,000	1,645,550	Human Resources Division
60291043	Succession Planning	598,723				Human Resources Division
60301001	Clerk of the Board Serv	5,519,904	2,778,374	3,889,028	2,975,691	Office of Clerk of the Board
60311001	Records & Library Services	1,189,039	1,251,619	1,268,312	1,320,382	Office of Clerk of the Board
60351001	Business & Customer Support Services	2,311,461	3,286,893	3,317,618	3,474,201	General Services Division
60361002	Graphic Services		1,074,940	1,255,712	1,323,348	Office of Chief of External Affairs
60601010	Emergency Activation	1,514				Emergency Safety & Security Division

*Recipient projects

**Closed, combined or no current year funding

***Capital Outlays table for FY 2021-22, FY 2022-23 and FY 2023-24 reflects new funding, does not include capital carryforward funding from prior year.

Fund Summaries

Total Outlays - General Fund (Continued)

Project #	Project Description	Budgetary Basis Actual 2020-2021	Adopted Budget 2021-2022	Adopted Budget 2022-2023	Proposed Plan 2023-24	Project Managed By
60601013	Covid 19	5,842,176				Emergency Safety & Security Division
60601014	EOC - Storm 2021-0127	21,254				Emergency Safety & Security Division
* 60811046	Warehouse Services	518,839	677,925	762,967	792,378	General Services Division
Total Operations		67,951,715	73,953,244	80,622,250	83,005,886	
Operating Project						
60232001	Water Rate Assistance Program			1,225,000		Office of Chief of External Affairs
Total Operating Project				1,225,000		
Debt Service						
60993009	2017A COP Refunding Guad WS	473,951	476,012	474,646	475,054	Financial Planning and Management Services Division
Total Debt Service		473,951	476,012	474,646	475,054	
Capital						
60064023	Districtwide Salary Saving		(608)	(4,975)	(5,197)	Financial Planning and Management Services Division
* 60074033	CIP Development & Admin		14,414	15,143	16,173	Office of Assistant Chief Executive Officer
* 60074036	Survey Mgmt & Tech Support		21,213	6,065	7,973	Watershed Design & Construction Division
* 60074040	Capital Project Mgmt System	3,160	19,151	5,194		Office of Assistant Chief Executive Officer
* 60074041	Construction Contracts and Support		25,638	28,297	33,690	General Services Division
* 60074042	Capital Proj Mgmt and Controls			12,803	12,996	Office of Assistant Chief Executive Officer
* 60074047	Computer-Aided Design for Engineer			17,099	20,027	Office of Assistant Chief Executive Officer
60204016	Small Caps, Facility Mgmt	3,323,446	4,000,000	4,000,000	4,000,000	General Services Division
60204022	Security Upgrades and Enhancement			314,000	327,608	Emergency Safety & Security Division
60204032	Headquarters Operations Bldg		2,000,000	2,080,000	6,360,650	General Services Division
Total Capital		3,326,606	6,079,809	6,473,627	10,773,919	
Total		71,752,272	80,509,064	88,795,523	94,254,859	

*Recipient projects

**Closed, combined or no current year funding

***Capital Outlays table for FY 2021-22, FY 2022-23 and FY 2023-24 reflects new funding, does not include capital carryforward funding from prior year.

This page left intentionally blank.

SERVICE FUNDS

Fund Summaries

Service Funds Overview

Valley Water manages three Internal Service Funds - the Fleet Management Fund, the Risk Management Fund, and the Information Technology Fund. These funds provide goods and services to Valley Water Administration, Watersheds and Water Utility Enterprise divisions and recover costs through intra-district reimbursements (also known as overhead costs). Intra-district reimbursements are the amounts needed for operations and to maintain adequate reserves in accordance with Valley Water Reserve Policy. Further information on each fund is provided below and in the pages that follow.

Fleet Management Fund

The Fleet Management Fund was established to capture the operations, maintenance and replacement costs of District-owned vehicles and equipment such as: sedans, vans, pickup trucks, and field equipment (Class I); heavy duty trucks and trailers (Class II); heavy construction equipment (Class III); and, portable equipment including large pumps, electrical panels, hose and fittings, air compressors, chain saws, weed whackers, generators, etc. (Class IV). This fund provides safe and up to date equipment for Valley Waters employees to deploy in an efficient manner to produce the best outcomes in service for the community. Intra-district reimbursements for FY 2022-23 total \$7.1 million and \$7.8 million for FY 2023-24 with an overhead rate of 6.1% for FY 2022-23 and 6.4% for FY 2023-24.

Key Highlights

The following are key highlights for the upcoming fiscal year:

- Replacement of 29 vehicles in accordance with the 12-year or 125,000-mile replacement criteria.
- Evaluate and implement industry best practices within operation.
- Conduct a vehicle utilization study in collaboration with user department to reduce underutilized assets.
- Focus on vehicle electrification infrastructure

- Continued technical training for EMU Technicians in current and up and coming technologies.

Risk Management Fund

This fund was established to provide for liability, property, Workers' Compensation insurance, and self-insurance costs. Included in this fund are various health and safety programs designed to ensure the safety and well-being of employees, a reserve for catastrophic uninsured property loss, and self-insurance reserves for both known and unreported Workers' Compensation and liability claims set at levels prescribed by actuarial studies. Currently, loss prevention efforts are being integrated with other performance-based objectives such as quality and cost-control to ensure that health and safety activities are integrated into the day-to-day operations of the Valley Water business. Valley Water supports the philosophy that all accidents and injuries are preventable through the establishment of and compliance with safe work procedures and best management practices for our industry. Intra-district reimbursements for FY 2022-23 total \$9.3 million and \$10.5 million for FY 2023-24, with an overhead rate of 8.0% for both years.

Key Highlights

The following are key highlights for the upcoming fiscal year:

- Continue to administer the Workers Compensation program in a manner that increases employee awareness of potential dangers and seeks to reduce employee injuries and accidents.
- Continue to administer the Liability and Property programs in a manner that provides prompt and fair adjustment of claims and losses.
- Continue to manage safety, ergonomics, and industrial hygiene programs in compliance with regulatory requirements and industry best practices.

Information Technology Fund

The Information Technology Fund was established to capture the operation, maintenance, and replacement costs of supporting the technology and information

Fund Summaries

security needs of Valley Water. It accounts for all network, data center, telecom, servers, computers, and business and support applications. Intra-district reimbursements for FY 2022-23 total \$22.4 million and \$23.6 million for FY 2023-24 with an overhead rate of 20.0% for both years.

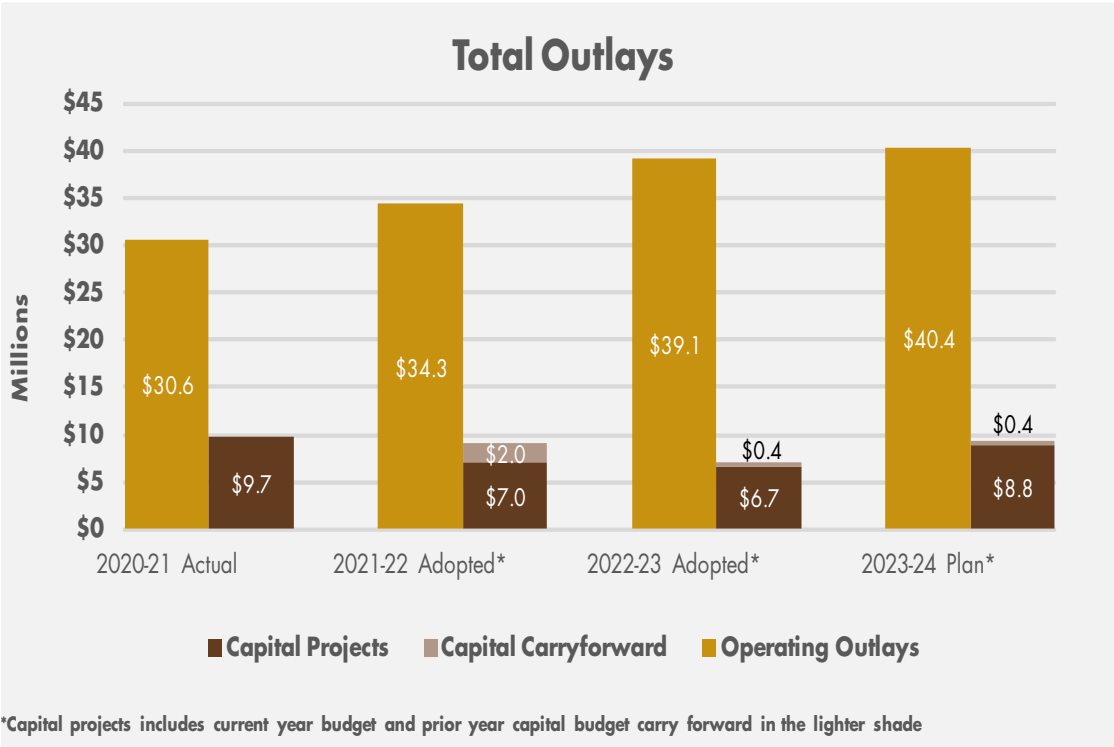
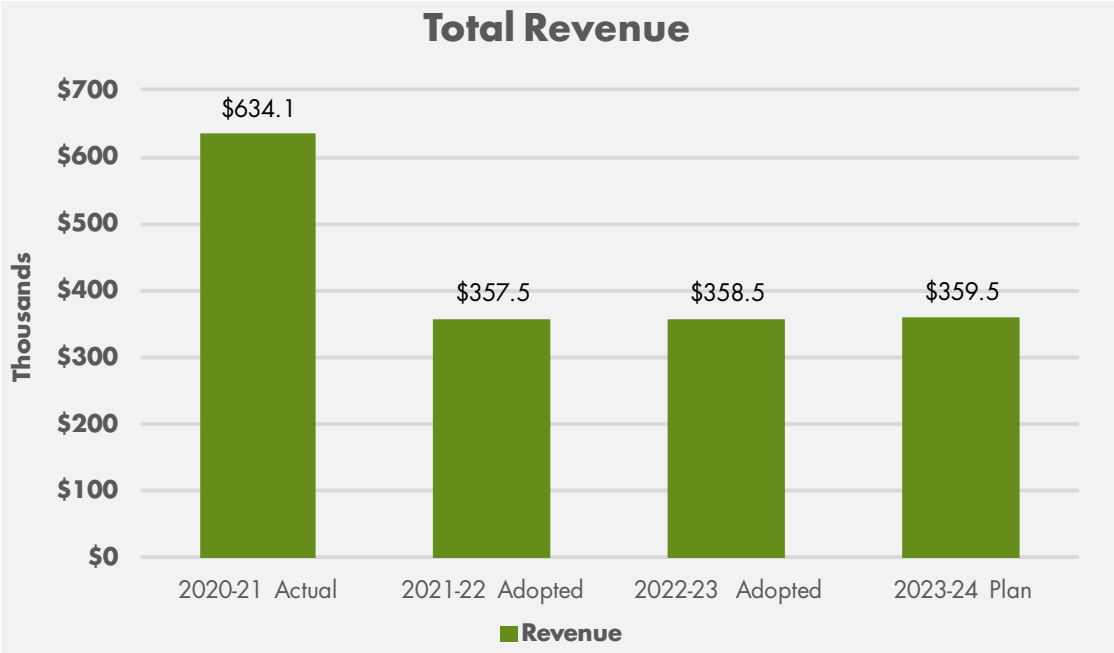
Key Highlights

The following are key highlights for the upcoming fiscal year:

- Implement IT Strategic Plan: (1) Implement Business-IT Liaison program; (2) Develop a communication strategy, plan, and execution; (3) Align IT Project Portfolio with strategic plan; (4) Provide management oversight and support in alignment with organizational goals.
- Complete transition to the new ERP for Finance, Human Resources, Purchasing and Contract Services.
- Complete transition to laptops and tablets as primary machines for all staff.
- Complete transition to new public web-accessible Intranet.
- Complete long-term planning for IT Disaster Recovery and Select Technologies.
- Initiate Proof of Concept (POC) of Hyland On Base for Content Management.
- Complete Water Utility Server Virtualization/Refresh Project.
- Complete conversion to Voice Over IP Telephones.
- Upgrade Maximo Asset Management to Latest Version.
- Complete Virtual Desktop Proof of Concept for GIS Users and Interns.
- Implement Various Cyber security Projects including Physical Infrastructure Upgrades and Multi-Factor Authentication.
- Complete migration of Access Valley Water to new Cloud Platform.

Fund Summaries

Service Funds Combined



Fund Summaries

Service Funds Combined Summary

	Budgetary Basis Actual 2020-21	Adopted Budget 2021-22	Projected Year End 2021-22	Adopted Budget 2022-23	Change from 2021-22 Adopted	
					\$ Diff	% Diff
REVENUE						
Interest Income *	\$ 471,386	\$ 307,500	\$ 337,500	\$ 307,500	\$ —	—
Non-Operating Other	162,711	50,000	50,000	51,000	1,000	2.0%
TOTAL REVENUE	\$ 634,097	\$ 357,500	\$ 387,500	\$ 358,500	\$ 1,000	0.3%
OUTLAYS						
Operating Outlays						
Operations **	\$ 30,395,918	\$ 34,288,534	\$ 34,313,534	\$ 39,096,964	\$ 4,808,430	14.0%
Operating Project	187,316	50,000	450,000	50,000	—	—
Total Operating Outlays	\$ 30,583,234	\$ 34,338,534	\$ 34,763,534	\$ 39,146,964	\$ 4,808,430	14.0%
Capital Outlays						
Capital Projects	\$ 9,705,582	\$ 7,030,578	\$ 15,232,458	\$ 6,694,499	\$ (336,079)	(4.8)%
Carry Forward Capital Projects	—	2,025,982	—	402,273	(1,623,709)	(80.1)%
Total Capital Outlays	\$ 9,705,582	\$ 9,056,560	\$ 15,232,458	\$ 7,096,772	\$ (1,959,788)	(21.6)%
TOTAL OUTLAYS****	\$ 40,288,816	\$ 43,395,094	\$ 49,995,992	\$ 46,243,736	\$ 2,848,642	6.6%
Less Intra-District Reimb	(33,889,940)	(35,655,884)	(36,202,395)	(38,741,519)	(3,085,635)	8.7%
NET OUTLAYS	\$ 6,398,876	\$ 7,739,210	\$ 13,793,597	\$ 7,502,217	\$ (236,993)	(3.1)%
OTHER FINANCING SOURCES/(USES)						
Transfers In	\$ 7,480,000	\$ 3,269,000	\$ 3,269,000	\$ 4,062,000	\$ 793,000	24.3%
Transfers Out	(250,978)	—	—	—	—	—
TOTAL OTHER SOURCES/(USES)	\$ 7,229,022	\$ 3,269,000	\$ 3,269,000	\$ 4,062,000	\$ 793,000	24.3%
BALANCE AVAILABLE	\$ 1,464,243	\$ (4,112,710)	\$ (10,137,097)	\$ (3,081,717)	\$ 1,030,993	(25.1)%
YEAR-END RESERVES						
Committed Reserves						
Currently Authorized Projects ***	\$ 7,789,192	\$ —	\$ 818,668	\$ 416,396	\$ 416,396	—
Operating and Capital Reserve	8,081,494	1,861,852	5,809,286	3,600,397	1,738,545	93.4%
Catastrophy - Property Self-Insurance	6,591,184	6,230,869	5,696,818	5,226,261	(1,004,608)	(16.1)%
Workers Compensation Liability	6,621,000	6,621,000	6,621,000	6,621,000	—	—
Total Committed Reserves	\$ 29,082,870	\$ 14,713,721	\$ 18,945,772	\$ 15,864,054	\$ 1,150,333	7.8%
TOTAL YEAR-END RESERVES	\$ 29,082,870	\$ 14,713,721	\$ 18,945,772	\$ 15,864,054	\$ 1,150,333	7.8%

Fund Summaries

Service Funds Combined Summary (Continued)

	Budgetary Basis Actual 2020-21	Adopted Budget 2021-22	Projected Year End 2021-22	Adopted Budget 2022-23	Change from 2021-22 Adopted	
					\$ Diff	% Diff
Outlay Summary by Account Type						
OPERATING OUTLAY						
Salaries and Benefits	\$ 10,594,947	\$ 12,688,907	\$ 12,688,907	\$ 13,815,577	\$ 1,126,670	8.9%
Salary Savings Factor	—	(206,972)	(206,973)	(218,339)	(11,367)	5.5%
Services & Supplies	15,429,424	15,809,799	16,234,799	18,552,874	2,743,075	17.3%
Intra-District Charges	4,558,863	6,046,801	6,046,801	6,996,853	950,052	15.7%
OPERATING OUTLAY TOTAL	\$ 30,583,234	\$ 34,338,535	\$ 34,763,534	\$ 39,146,965	\$ 4,808,430	14.0%
CAPITAL PROJECTS						
Salaries and Benefits	\$ 1,062,990	\$ 484,223	\$ 492,174	\$ 187,924	\$ (296,299)	(61.2)%
Salary Savings Factor	—	(7,656)	(7,656)	(3,058)	4,598	(60.1)%
Services & Supplies	8,082,734	6,340,868	14,530,045	6,412,820	71,952	1.1%
Carry Forward Capital Projects	—	2,025,982	—	402,273	(1,623,709)	(80.1)%
Intra-District Charges	559,859	213,142	217,895	96,812	(116,330)	(54.6)%
CAPITAL PROJECTS TOTAL	\$ 9,705,583	\$ 9,056,559	\$ 15,232,458	\$ 7,096,771	\$ (1,959,788)	(21.6)%
TOTAL OUTLAYS****	\$ 40,288,817	\$ 43,395,094	\$ 49,995,992	\$ 46,243,736	\$ 2,848,642	6.6%

(*) Interest revenue does not include GASB31 market value adjustment

(**) Operations outlay does not include OPEB Expense-unfunded liability

(***) Currently Authorized Projects Reserve is unspent budget for authorized capital projects

(****) Total Outlays amounts may have a slight variance due to rounding

Fund Summaries

Service Funds Combined Summary

	Budgetary Basis Actual 2020-21	Adopted Budget 2021-22	Adopted Budget 2022-23	Proposed Plan 2023-24	Change from 2022-23	
					\$ Diff	% Diff
REVENUE						
Interest Income *	\$ 471,386	\$ 307,500	\$ 307,500	\$ 307,500	\$ —	—
Non-Operating Other	162,711	50,000	51,000	52,000	1,000	2.0%
TOTAL REVENUE	\$ 634,097	\$ 357,500	\$ 358,500	\$ 359,500	\$ 1,000	0.3%
OUTLAYS						
Operating Outlays						
Operations **	\$ 30,395,918	\$ 34,288,534	\$ 39,096,964	\$ 40,314,653	\$ 1,217,689	3.1%
Operating Project	187,316	50,000	50,000	50,000	—	—
Total Operating Outlays	\$ 30,583,234	\$ 34,338,534	\$ 39,146,964	\$ 40,364,653	\$ 1,217,689	3.1%
Capital Outlays						
Capital Projects	\$ 9,705,582	\$ 7,030,578	\$ 6,694,499	\$ 8,821,727	\$ 2,127,228	31.8%
Carry Forward Capital Projects	—	2,025,982	402,273	412,623	10,350	2.6%
Total Capital Outlays	\$ 9,705,582	\$ 9,056,560	\$ 7,096,772	\$ 9,234,350	\$ 2,137,578	30.1%
TOTAL OUTLAYS****	\$ 40,288,816	\$ 43,395,094	\$ 46,243,736	\$ 49,599,003	\$ 3,355,267	7.3%
Less Intra-District Reimb	(33,889,940)	(35,655,884)	(38,741,519)	(41,888,246)	(3,146,727)	8.1%
NET OUTLAYS	\$ 6,398,876	\$ 7,739,210	\$ 7,502,217	\$ 7,710,757	\$ 208,540	2.8%
OTHER FINANCING SOURCES/(USES)						
Transfers In	\$ 7,480,000	\$ 3,269,000	\$ 4,062,000	\$ 6,100,000	\$ 2,038,000	50.2%
Transfers Out	(250,978)	—	—	—	—	—
TOTAL OTHER SOURCES/(USES)	\$ 7,229,022	\$ 3,269,000	\$ 4,062,000	\$ 6,100,000	\$ 2,038,000	50.2%
BALANCE AVAILABLE	\$ 1,464,243	\$ (4,112,710)	\$ (3,081,717)	\$ (1,251,257)	\$ 1,830,460	(59.4)%
YEAR-END RESERVES						
Committed Reserves						
Currently Authorized Projects ***	\$ 7,789,192	\$ —	\$ 416,396	\$ 3,773	\$ (412,623)	(99.1)%
Operating and Capital Reserve	8,081,494	1,861,852	3,600,397	2,481,548	(1,118,849)	(31.1)%
Catastrophy - Property Self-Insurance	6,591,184	6,230,869	5,226,261	5,506,475	280,214	5.4%
Workers Compensation Liability	6,621,000	6,621,000	6,621,000	6,621,000	—	—
Total Committed Reserves	\$ 29,082,870	\$ 14,713,721	\$ 15,864,054	\$ 14,612,796	\$ (1,251,258)	(7.9)%
TOTAL YEAR-END RESERVES	\$ 29,082,870	\$ 14,713,721	\$ 15,864,054	\$ 14,612,796	\$ (1,251,258)	(7.9)%

Fund Summaries

Service Funds Combined Summary (Continued)

	Budgetary Basis Actual 2020-21	Adopted Budget 2021-22	Adopted Budget 2022-23	Proposed Plan 2023-24	Change from 2022-23	
					\$ Diff	% Diff
Outlay Summary by Account Type						
OPERATING OUTLAY						
Salaries and Benefits	\$ 10,594,947	\$ 12,688,907	\$ 13,815,577	\$ 14,510,839	\$ 695,262	5.0%
Salary Savings Factor	—	(206,972)	(218,339)	(228,243)	(9,904)	4.5%
Services & Supplies	15,429,424	15,809,799	18,552,874	18,723,816	170,942	0.9%
Intra-District Charges	4,558,863	6,046,801	6,996,853	7,358,242	361,389	5.2%
OPERATING OUTLAY TOTAL	\$ 30,583,234	\$ 34,338,535	\$ 39,146,965	\$ 40,364,654	\$ 1,217,689	3.1%
CAPITAL PROJECTS						
Salaries and Benefits	\$ 1,062,990	\$ 484,223	\$ 187,924	\$ 198,402	\$ 10,478	5.6%
Salary Savings Factor	—	(7,656)	(3,058)	(3,207)	(149)	4.9%
Services & Supplies	8,082,734	6,340,868	6,412,820	8,524,229	2,111,409	32.9%
Carry Forward Capital Projects	—	2,025,982	402,273	412,623	10,350	2.6%
Intra-District Charges	559,859	213,142	96,812	102,303	5,491	5.7%
CAPITAL PROJECTS TOTAL	\$ 9,705,583	\$ 9,056,559	\$ 7,096,771	\$ 9,234,350	\$ 2,137,579	30.1%
TOTAL OUTLAYS****	\$ 40,288,817	\$ 43,395,094	\$ 46,243,736	\$ 49,599,004	\$ 3,355,268	7.3%

(*) Interest revenue does not include GASB31 market value adjustment

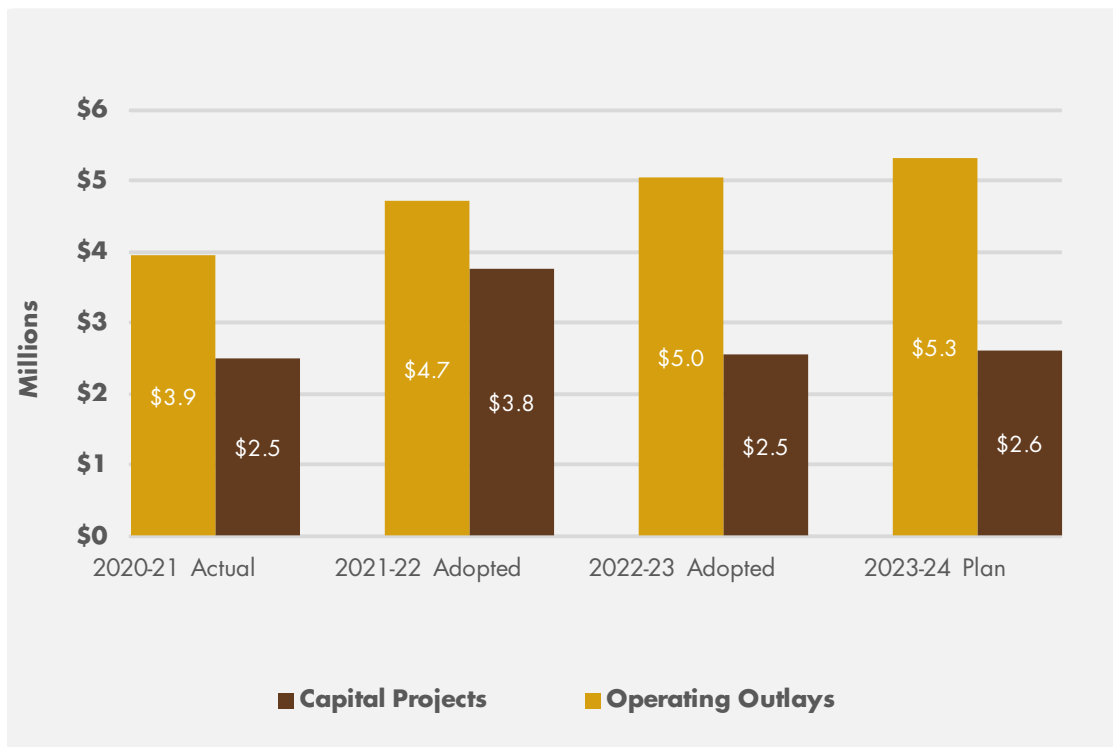
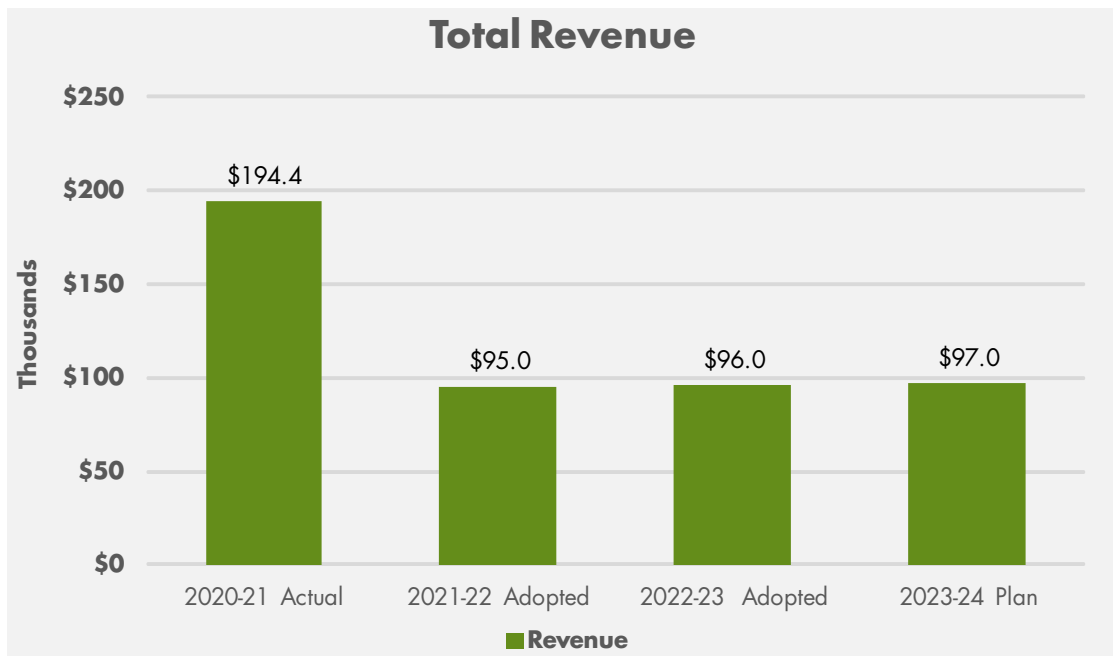
(**) Operations outlay does not include OPEB Expense-unfunded liability

(***) Currently Authorized Projects Reserve is unspent budget for authorized capital projects

(****) Total Outlays amounts may have a slight variance due to rounding

Fund Summaries

Fleet Management Fund



Fund Summaries

Fleet Management Fund Summary

	Budgetary Basis Actual 2020-21		Adopted Budget 2021-22		Projected Year End 2021-22		Adopted Budget 2022-23		Change from 2021-22 Adopted	
									\$ Diff	% Diff
REVENUE										
Interest Income *	\$	64,534	\$	45,000	\$	45,000	\$	45,000	\$	—
Nonoperating Other		129,846		50,000		50,000		51,000		1,000
TOTAL REVENUE	\$	194,380	\$	95,000	\$	95,000	\$	96,000	\$	1,000
OUTLAYS										
Operating Outlays										
Operations **	\$	3,944,164	\$	4,707,524	\$	4,732,524	\$	5,034,404	\$	326,880
Total Operating Outlays	\$	3,944,164	\$	4,707,524	\$	4,732,524	\$	5,034,404	\$	326,880
Capital Outlays										
Capital Projects	\$	2,512,867	\$	3,761,000	\$	3,761,000	\$	2,547,667	\$	(1,213,333)
Total Capital Outlays	\$	2,512,867	\$	3,761,000	\$	3,761,000	\$	2,547,667	\$	(1,213,333)
TOTAL OUTLAYS	\$	6,457,031	\$	8,468,524	\$	8,493,524	\$	7,582,071	\$	(886,453)
Less Intra-District Reimb		(7,627,309)		(6,548,359)		(6,650,484)		(7,101,404)		(553,045)
NET OUTLAYS	\$	(1,170,278)	\$	1,920,165	\$	1,843,040	\$	480,667	\$	(1,439,498)
OTHER FINANCING SOURCES/(USES)										
Transfers Out	\$	(29,001)	\$	—	\$	—	\$	—	\$	—
TOTAL OTHER SOURCES/(USES)	\$	(29,001)	\$	—	\$	—	\$	—	\$	—
BALANCE AVAILABLE	\$	1,335,657	\$	(1,825,165)	\$	(1,748,040)	\$	(384,667)	\$	1,440,498
YEAR-END RESERVES										
Committed Reserves										
Operating and Capital Reserve	\$	3,552,867	\$	538,045	\$	1,804,827	\$	1,420,160	\$	882,115
Total Committed Reserves	\$	3,552,867	\$	538,045	\$	1,804,827	\$	1,420,160	\$	882,115
TOTAL YEAR-END RESERVES	\$	3,552,867	\$	538,045	\$	1,804,827	\$	1,420,160	\$	882,115

Outlay Summary by Account Type

OPERATING OUTLAY										
Salaries and Benefits	\$	1,521,012	\$	1,783,262	\$	1,783,262	\$	1,979,511	\$	196,249 11.0%
Salary Savings Factor		—		(27,992)		(27,992)		(29,737)		(1,745) 6.2%
Services & Supplies		1,686,484		2,004,245		2,029,245		1,994,270		(9,975) (0.5)%
Intra-District Charges		736,668		948,009		948,009		1,090,360		142,351 15.0%
OPERATING OUTLAY TOTAL	\$	3,944,164	\$	4,707,524	\$	4,732,524	\$	5,034,404	\$	326,880 6.9%
CAPITAL PROJECTS										
Services & Supplies	\$	2,512,867	\$	3,761,000	\$	3,761,000	\$	2,547,667	\$	(1,213,333) (32.3)%
CAPITAL PROJECTS TOTAL	\$	2,512,867	\$	3,761,000	\$	3,761,000	\$	2,547,667	\$	(1,213,333) (32.3)%
TOTAL OUTLAYS	\$	6,457,031	\$	8,468,524	\$	8,493,524	\$	7,582,071	\$	(886,453) (10.5)%

(*) Interest revenue does not include GASB31 market value adjustment

(**) Operations outlay does not include OPEB Expense-unfunded liability

Fund Summaries

Fleet Management Fund Summary

	Budgetary Basis Actual 2020-21		Adopted Budget 2021-22		Adopted Budget 2022-23		Proposed Plan 2023-24		Change from 2022-23	
									\$ Diff	% Diff
REVENUE										
Interest Income *	\$	64,534	\$	45,000	\$	45,000	\$	45,000	\$	—
Nonoperating Other		129,846		50,000		51,000		52,000		1,000
TOTAL REVENUE	\$	194,380	\$	95,000	\$	96,000	\$	97,000	\$	1,000
OUTLAYS										
Operating Outlays										
Operations **	\$	3,944,164	\$	4,707,524	\$	5,034,404	\$	5,309,200	\$	274,796
Total Operating Outlays	\$	3,944,164	\$	4,707,524	\$	5,034,404	\$	5,309,200	\$	274,796
Capital Outlays										
Capital Projects	\$	2,512,867	\$	3,761,000	\$	2,547,667	\$	2,624,000	\$	76,333
Total Capital Outlays	\$	2,512,867	\$	3,761,000	\$	2,547,667	\$	2,624,000	\$	76,333
TOTAL OUTLAYS	\$	6,457,031	\$	8,468,524	\$	7,582,071	\$	7,933,200	\$	351,129
Less Intra-District Reimb		(7,627,309)		(6,548,359)		(7,101,404)		(7,812,200)		(710,796)
NET OUTLAYS	\$	(1,170,278)	\$	1,920,165	\$	480,667	\$	121,000	\$	(359,667)
OTHER FINANCING SOURCES/(USES)										
Transfers Out	\$	(29,001)	\$	—	\$	—	\$	—	\$	—
TOTAL OTHER SOURCES/(USES)	\$	(29,001)	\$	—	\$	—	\$	—	\$	—
BALANCE AVAILABLE	\$	1,335,657	\$	(1,825,165)	\$	(384,667)	\$	(24,000)	\$	360,667
YEAR-END RESERVES										
Committed Reserves										
Operating and Capital Reserve	\$	3,552,867	\$	538,045	\$	1,420,160	\$	1,396,160	\$	(24,000)
Total Committed Reserves	\$	3,552,867	\$	538,045	\$	1,420,160	\$	1,396,160	\$	(24,000)
TOTAL YEAR-END RESERVES	\$	3,552,867	\$	538,045	\$	1,420,160	\$	1,396,160	\$	(24,000)

Outlay Summary by Account Type

OPERATING OUTLAY									
Salaries and Benefits	\$	1,521,012	\$	1,783,262	\$	1,979,511	\$	2,110,086	\$ 130,575 6.6%
Salary Savings Factor		—		(27,992)		(29,737)		(31,536)	(1,799) 6.0%
Services & Supplies		1,686,484		2,004,245		1,994,270		2,068,018	73,748 3.7%
Intra-District Charges		736,668		948,009		1,090,360		1,162,632	72,272 6.6%
OPERATING OUTLAY TOTAL	\$	3,944,164	\$	4,707,524	\$	5,034,404	\$	5,309,200	\$ 274,796 5.5%
CAPITAL PROJECTS									
Services & Supplies	\$	2,512,867	\$	3,761,000	\$	2,547,667	\$	2,624,000	\$ 76,333 3.0%
CAPITAL PROJECTS TOTAL	\$	2,512,867	\$	3,761,000	\$	2,547,667	\$	2,624,000	\$ 76,333 3.0%
TOTAL OUTLAYS	\$	6,457,031	\$	8,468,524	\$	7,582,071	\$	7,933,200	\$ 351,129 4.6%

(*) Interest revenue does not include GASB31 market value adjustment
 (**) Operations outlay does not include OPEB Expense-unfunded liability

Fund Summaries

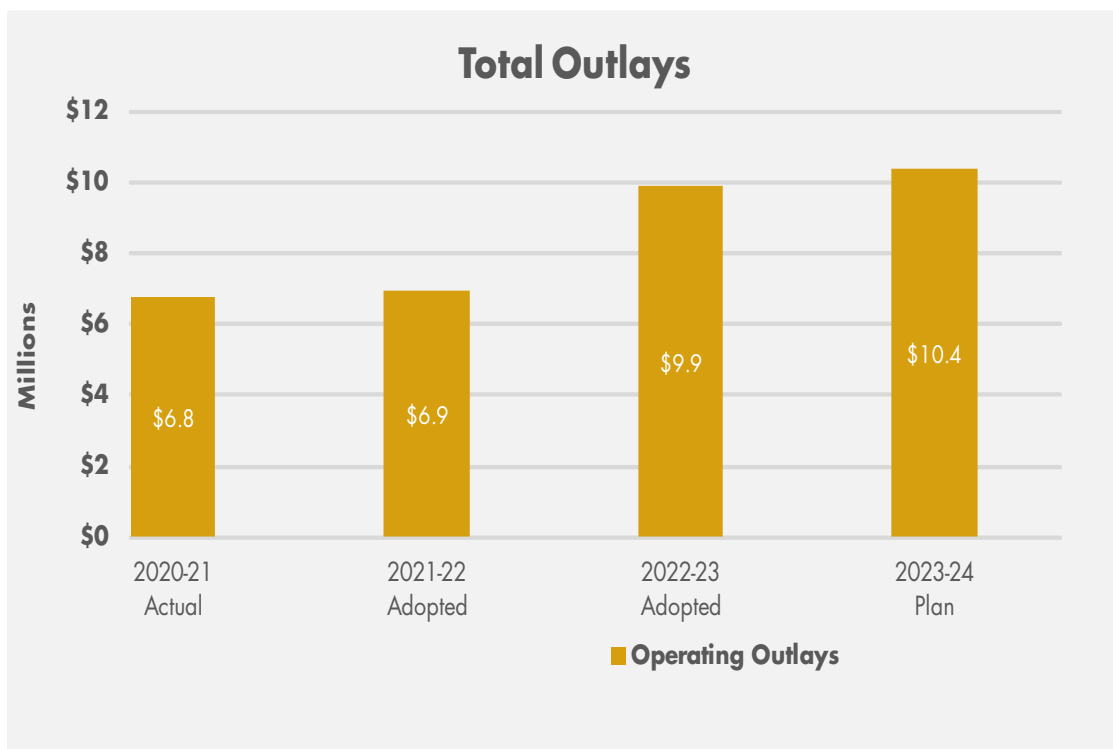
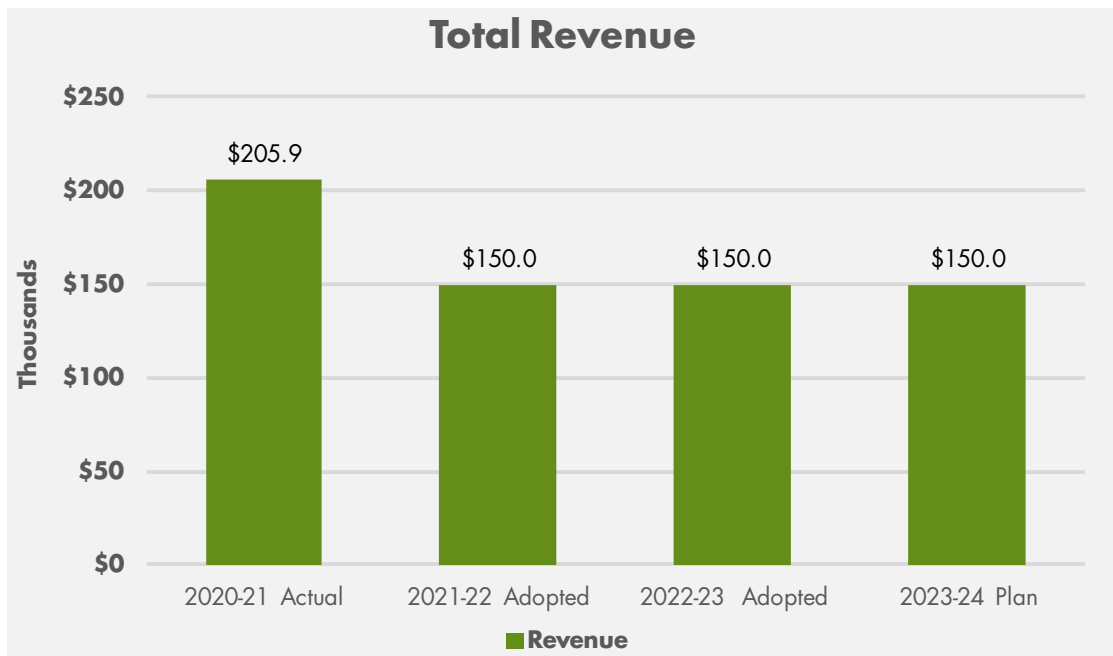
Total Outlays - Fleet Management Fund

Project #	Project Description	Budgetary Basis Actual 2020-2021	Adopted Budget 2021-2022	Adopted Budget 2022-2023	Proposed Plan 2023-24	Project Managed By
Operations						
70011099	Class I Equip Oper / Maint	837,760	829,426	974,990	1,036,836	General Services Division
70021099	Class II Equip Oper / Maint	904,790	992,465	983,891	1,037,690	General Services Division
70031099	Class III Equip Oper / Maint	278,591	347,701	347,250	363,265	General Services Division
70041099	Class IV Equip Oper / Maint	860,263	1,067,967	1,081,566	1,121,275	General Services Division
70061003	Vehicle & Equipment Admin&Mgmt	861,298	1,275,892	1,638,046	1,740,768	General Services Division
70061004	Districtwide Salary Savings-7		(27,992)	(29,737)	(31,536)	Financial Planning and Management Services Division
* 70061045	Asset Management Program	145,760	158,761			Office of Assistant Chief Executive Officer
* 70071041	Welding Services	55,701	63,304	38,399	40,902	General Services Division
Total Operations		3,944,164	4,707,524	5,034,404	5,309,200	
Capital						
70004001	New Vehicle Equip Acquisition	956,646	1,591,000	546,000	563,000	General Services Division
70004002	Replacement Vehicle & Equip	1,556,221	2,170,000	2,001,667	2,061,000	General Services Division
Total Capital		2,512,867	3,761,000	2,547,667	2,624,000	
Total		6,457,031	8,468,524	7,582,071	7,933,200	

*Recipient projects

Fund Summaries

Risk Management Fund



Fund Summaries

Risk Management Fund Summary

	Budgetary Basis Actual 2020-21		Adopted Budget 2021-22		Projected Year End 2021-22		Adopted Budget 2022-23		Change from 2021-22 Adopted	
									\$ Diff	% Diff
REVENUE										
Interest Income *	\$	178,181	\$	150,000	\$	150,000	\$	150,000	\$	—
Non-operating Other		27,754		—		—		—		—
TOTAL REVENUE	\$	205,935	\$	150,000	\$	150,000	\$	150,000	\$	—
OUTLAYS										
Operating Outlays										
Operations **	\$	6,591,230	\$	6,884,615	\$	6,884,615	\$	9,828,164	\$	2,943,550
Operating Project		187,316		50,000		450,000		50,000		—
Total Operating Outlays	\$	6,778,546	\$	6,934,615	\$	7,334,615	\$	9,878,164	\$	2,943,549
TOTAL OUTLAYS****	\$	6,778,546	\$	6,934,615	\$	7,334,615	\$	9,878,164	\$	2,943,549
Less Intra-District Reimb		(6,015,695)		(6,198,018)		(6,290,249)		(9,257,607)		(3,059,589)
NET OUTLAYS	\$	762,851	\$	736,597	\$	1,044,366	\$	620,557	\$	(116,040)
OTHER FINANCING SOURCES/(USES)										
Transfers Out	\$	(48,843)	\$	—	\$	—	\$	—	\$	—
TOTAL OTHER SOURCES/(USES)	\$	(48,843)	\$	—	\$	—	\$	—	\$	—
BALANCE AVAILABLE	\$	(605,759)	\$	(586,597)	\$	(894,366)	\$	(470,557)	\$	116,040
YEAR-END RESERVES										
Committed Reserves										
Catastrophy - Property Self-Insurance	\$	6,591,184	\$	6,230,869	\$	5,696,818	\$	5,226,261	\$	(1,004,608)
Workers Compensation Liability		6,621,000		6,621,000		6,621,000		6,621,000		—
Total Committed Reserves	\$	13,212,184	\$	12,851,869	\$	12,317,818	\$	11,847,261	\$	(1,004,608)
TOTAL YEAR-END RESERVES	\$	13,212,184	\$	12,851,869	\$	12,317,818	\$	11,847,261	\$	(1,004,608)
Outlay Summary by Account Type										
OPERATING OUTLAY										
Salaries and Benefits	\$	2,148,763	\$	2,336,562	\$	2,336,562	\$	2,402,210	\$	65,648
Salary Savings Factor		—		(39,039)		(39,039)		(38,367)		673
Services & Supplies		3,479,721		3,333,450		3,733,450		6,155,600		2,822,150
Intra-District Charges		1,150,062		1,303,642		1,303,642		1,358,721		55,079
OPERATING OUTLAY TOTAL	\$	6,778,546	\$	6,934,615	\$	7,334,615	\$	9,878,164	\$	2,943,550
TOTAL OUTLAYS	\$	6,778,546	\$	6,934,615	\$	7,334,615	\$	9,878,164	\$	2,943,550

(*) Interest revenue does not include GASB31 market value adjustment

(**) Operations outlay does not include OPEB Expense-unfunded liability

Fund Summaries

Risk Management Fund Summary

	Budgetary Basis Actual 2020-21	Adopted Budget 2021-22	Adopted Budget 2022-23	Proposed Plan 2023-24	Change from 2022-23	
					\$ Diff	% Diff
REVENUE						
Interest Income *	\$ 178,181	\$ 150,000	\$ 150,000	\$ 150,000	\$ —	—
Nonoperating Other	27,754	—	—	—	—	—
TOTAL REVENUE	\$ 205,935	\$ 150,000	\$ 150,000	\$ 150,000	\$ —	—
OUTLAYS						
Operating Outlays						
Operations **	\$ 6,591,230	\$ 6,884,615	\$ 9,828,164	\$ 10,306,279	\$ 478,115	4.9%
Operating Project	187,316	50,000	50,000	50,000	—	—
Total Operating Outlays	\$ 6,778,546	\$ 6,934,615	\$ 9,878,164	\$ 10,356,279	\$ 478,115	4.8%
TOTAL OUTLAYS****	\$ 6,778,546	\$ 6,934,615	\$ 9,878,164	\$ 10,356,279	\$ 478,115	4.8%
Less Intra-District Reimb	(6,015,695)	(6,198,018)	(9,257,607)	(10,486,493)	(1,228,886)	13.3%
NET OUTLAYS	\$ 762,851	\$ 736,597	\$ 620,557	\$ (130,214)	\$ (750,771)	(121.0)%
OTHER FINANCING SOURCES/(USES)						
Transfers Out	\$ (48,843)	\$ —	\$ —	\$ —	\$ —	—
TOTAL OTHER SOURCES/(USES)	\$ (48,843)	\$ —	\$ —	\$ —	\$ —	—
BALANCE AVAILABLE	\$ (605,759)	\$ (586,597)	\$ (470,557)	\$ 280,214	\$ 750,771	(159.5)%
YEAR-END RESERVES						
Committed Reserves						
Catastrophy - Property Self-Insurance	\$ 6,591,184	\$ 6,230,869	\$ 5,226,261	\$ 5,506,475	\$ 280,214	5.4%
Workers Compensation Liability	6,621,000	6,621,000	6,621,000	6,621,000	—	—
Total Committed Reserves	\$ 13,212,184	\$ 12,851,869	\$ 11,847,261	\$ 12,127,475	\$ 280,214	2.4%
TOTAL YEAR-END RESERVES	\$ 13,212,184	\$ 12,851,869	\$ 11,847,261	\$ 12,127,475	\$ 280,214	2.4%
Outlay Summary by Account Type						
OPERATING OUTLAY						
Salaries and Benefits	\$ 2,148,763	\$ 2,336,562	\$ 2,402,210	\$ 2,507,580	\$ 105,370	4.4%
Salary Savings Factor	—	(39,039)	(38,367)	(39,761)	(1,394)	3.6%
Services & Supplies	3,479,721	3,333,450	6,155,600	6,477,025	321,425	5.2%
Intra-District Charges	1,150,062	1,303,642	1,358,721	1,411,435	52,714	3.9%
OPERATING OUTLAY TOTAL	\$ 6,778,546	\$ 6,934,615	\$ 9,878,164	\$ 10,356,279	\$ 478,115	4.8%
TOTAL OUTLAYS	\$ 6,778,546	\$ 6,934,615	\$ 9,878,164	\$ 10,356,279	\$ 478,115	4.8%

(*) Interest revenue does not include GASB31 market value adjustment
 (**) Operations outlay does not include OPEB Expense-unfunded liability

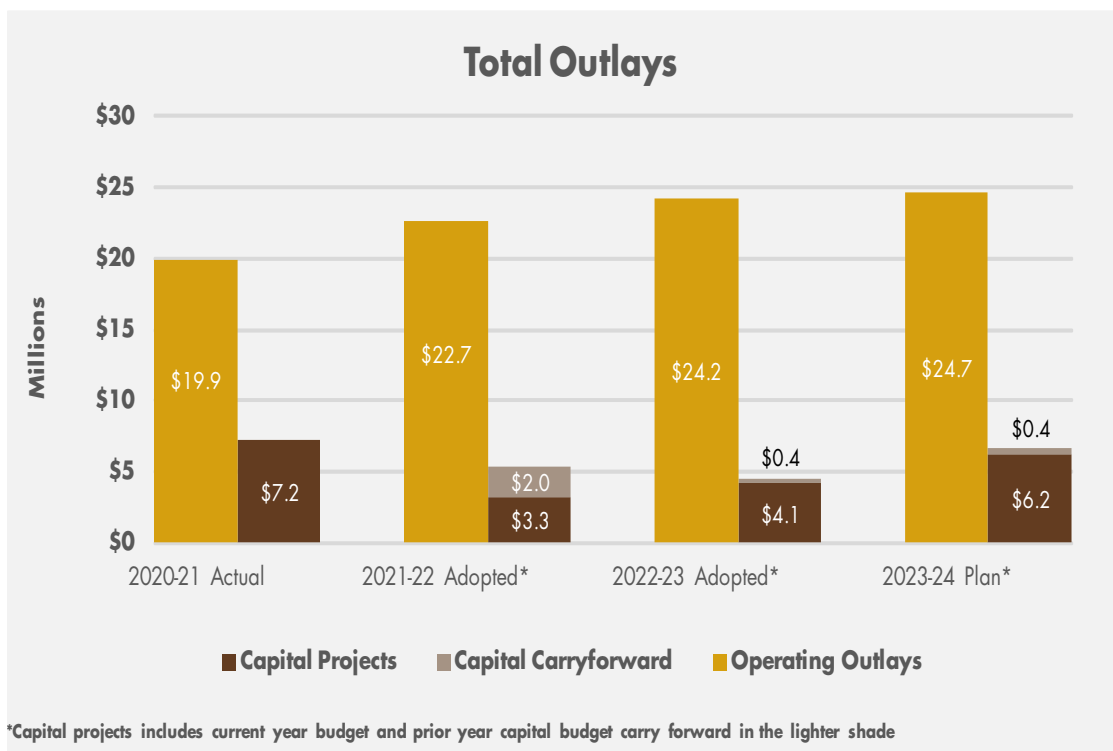
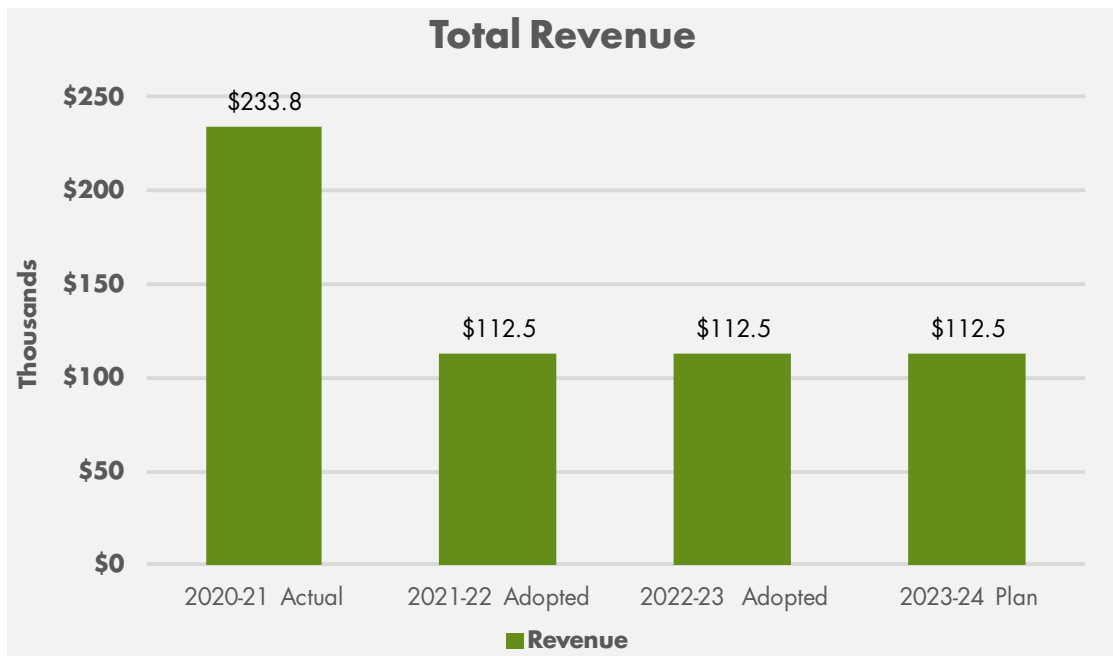
Fund Summaries

Total Outlays - Risk Management Fund

Project #	Project Description	Budgetary Basis Actual 2020-2021	Adopted Budget 2021-2022	Adopted Budget 2022-2023	Proposed Plan 2023-24	Project Managed By
Operations						
65051001	Risk Management	3,109,996	2,822,452	5,541,878	5,883,868	Office of District Counsel
65051002	Workers Compensation Program	697,499	888,119	976,160	988,833	Office of District Counsel
65051003	Health & Safety Program Mgmt	2,783,735	3,213,083	3,348,493	3,473,338	Emergency Safety & Security Division
65061004	Districtwide Salary Savings-72		(39,039)	(38,367)	(39,761)	Financial Planning and Management Services Division
Total Operations		6,591,230	6,884,615	9,828,164	10,306,279	
Operating Project						
65052001	2017 President Day Flood	187,316	50,000	50,000	50,000	Office of District Counsel
Total Operating Project		187,316	50,000	50,000	50,000	
Total		6,778,546	6,934,615	9,878,164	10,356,279	

Fund Summaries

Information Technology Fund



Fund Summaries

Information Technology Fund Summary

	Budgetary Basis Actual 2020-21		Adopted Budget 2021-22		Projected Year End 2021-22		Adopted Budget 2022-23		Change from 2021-22 Adopted	
									\$ Diff	% Diff
REVENUE										
Interest Income *	\$	228,671	\$	112,500	\$	142,500	\$	112,500	\$	—
Non-operating Other		5,111		—		—		—		—
TOTAL REVENUE	\$	233,782	\$	112,500	\$	142,500	\$	112,500	\$	—
OUTLAYS										
Operating Outlays										
Operations **	\$	19,860,524	\$	22,696,396	\$	22,696,396	\$	24,234,397	\$	1,538,001
Total Operating Outlays	\$	19,860,524	\$	22,696,396	\$	22,696,396	\$	24,234,397	\$	1,538,001
Capital Outlays										
Capital Projects	\$	7,192,715	\$	3,269,578	\$	11,471,458	\$	4,146,832	\$	877,254
Carry Forward Capital Projects		—		2,025,982		—		402,273		(1,623,709)
Total Capital Outlays	\$	7,192,715	\$	5,295,560	\$	11,471,458	\$	4,549,105	\$	(746,455)
TOTAL OUTLAYS****	\$	27,053,239	\$	27,991,956	\$	34,167,854	\$	28,783,502	\$	791,546
Less Intra-District Reimb		(20,246,936)		(22,909,507)		(23,261,662)		(22,382,508)		526,999
NET OUTLAYS	\$	6,806,303	\$	5,082,449	\$	10,906,192	\$	6,400,994	\$	1,318,545
OTHER FINANCING SOURCES/(USES)										
Transfers In	\$	7,480,000	\$	3,269,000	\$	3,269,000	\$	4,062,000	\$	793,000
Transfers Out		(173,134)		—		—		—		—
TOTAL OTHER SOURCES/(USES)	\$	7,306,866	\$	3,269,000	\$	3,269,000	\$	4,062,000	\$	793,000
BALANCE AVAILABLE	\$	734,345	\$	(1,700,949)	\$	(7,494,692)	\$	(2,226,494)	\$	(525,545)
YEAR-END RESERVES										
Committed Reserves										
Currently Authorized Projects ***	\$	7,789,192	\$	—	\$	818,668	\$	416,396	\$	416,396
Operating and Capital Reserve		4,528,627		1,323,807		4,004,459		2,180,237		856,430
Total Committed Reserves	\$	12,317,819	\$	1,323,807	\$	4,823,127	\$	2,596,633	\$	1,272,826
TOTAL YEAR-END RESERVES	\$	12,317,819	\$	1,323,807	\$	4,823,127	\$	2,596,633	\$	1,272,826

Fund Summaries

Information Technology Fund Summary (Continued)

	Budgetary Basis Actual 2020-21	Adopted Budget 2021-22	Projected Year End 2021-22	Adopted Budget 2022-23	Change from 2021-22 Adopted	
					\$ Diff	% Diff
Outlay Summary by Account Type						
OPERATING OUTLAY						
Salaries and Benefits	\$ 6,925,171	\$ 8,569,082	\$ 8,569,082	\$ 9,433,855	\$ 864,773	10.1%
Salary Savings Factor	—	(139,940)	(139,941)	(150,235)	(10,295)	7.4%
Services & Supplies	10,263,219	10,472,104	10,472,104	10,403,004	(69,100)	(0.7)%
Intra-District Charges	2,672,133	3,795,151	3,795,151	4,547,772	752,621	19.8%
OPERATING OUTLAY TOTAL	\$ 19,860,523	\$ 22,696,397	\$ 22,696,396	\$ 24,234,396	\$ 1,537,999	6.8%
CAPITAL PROJECTS						
Salaries and Benefits	\$ 1,062,990	\$ 484,223	\$ 492,174	\$ 187,924	\$ (296,299)	(61.2)%
Salary Savings Factor	—	(7,656)	(7,656)	(3,058)	4,598	(60.1)%
Services & Supplies	5,569,867	2,579,868	10,769,045	3,865,153	1,285,285	49.8%
Carry Forward Capital Projects	—	2,025,982	—	402,273	(1,623,709)	(80.1)%
Intra-District Charges	559,859	213,142	217,895	96,812	(116,330)	(54.6)%
CAPITAL PROJECTS TOTAL	\$ 7,192,716	\$ 5,295,559	\$ 11,471,458	\$ 4,549,104	\$ (746,455)	(14.1)%
TOTAL OUTLAYS****	\$ 27,053,239	\$ 27,991,956	\$ 34,167,854	\$ 28,783,500	\$ 791,544	2.8%

(*) Interest revenue does not include GASB31 market value adjustment

(**) Operations outlay does not include OPEB Expense-unfunded liability

(***) Currently Authorized Projects Reserve is unspent budget for authorized capital projects

(****) Total Outlays amounts may have a slight variance due to rounding

Fund Summaries

Information Technology Fund Summary

	Budgetary Basis Actual 2020-21		Adopted Budget 2021-22		Adopted Budget 2022-23		Proposed Plan 2023-24		Change from 2022-23	
									\$ Diff	% Diff
REVENUE										
Interest Income *	\$	228,671	\$	112,500	\$	112,500	\$	112,500	\$	—
Nonoperating Other		5,111		—		—		—		—
TOTAL REVENUE	\$	233,782	\$	112,500	\$	112,500	\$	112,500	\$	—
OUTLAYS										
Operating Outlays										
Operations **	\$	19,860,524	\$	22,696,396	\$	24,234,397	\$	24,699,175	\$	464,778 1.9%
Total Operating Outlays	\$	19,860,524	\$	22,696,396	\$	24,234,397	\$	24,699,175	\$	464,778 1.9%
Capital Outlays										
Capital Projects	\$	7,192,715	\$	3,269,578	\$	4,146,832	\$	6,197,727	\$	2,050,895 49.5%
Carry Forward Capital Projects		—		2,025,982		402,273		412,623		10,350 2.6%
Total Capital Outlays	\$	7,192,715	\$	5,295,560	\$	4,549,105	\$	6,610,350	\$	2,061,245 45.3%
TOTAL OUTLAYS****	\$	27,053,239	\$	27,991,956	\$	28,783,502	\$	31,309,525	\$	2,526,023 8.8%
Less Intra-District Reimb		(20,246,936)		(22,909,507)		(22,382,508)		(23,589,553)		(1,207,045) 5.4%
NET OUTLAYS	\$	6,806,303	\$	5,082,449	\$	6,400,994	\$	7,719,972	\$	1,318,978 20.6%
OTHER FINANCING SOURCES/(USES)										
Transfers In	\$	7,480,000	\$	3,269,000	\$	4,062,000	\$	6,100,000	\$	2,038,000 50.2%
Transfers Out		(173,134)		—		—		—		—
TOTAL OTHER SOURCES/(USES)	\$	7,306,866	\$	3,269,000	\$	4,062,000	\$	6,100,000	\$	2,038,000 50.2%
BALANCE AVAILABLE	\$	734,345	\$	(1,700,949)	\$	(2,226,494)	\$	(1,507,472)	\$	719,022 (32.3)%
YEAR-END RESERVES										
Committed Reserves										
Currently Authorized Projects ***	\$	7,789,192	\$	—	\$	416,396	\$	3,773	\$	(412,623) (99.1)%
Operating and Capital Reserve		4,528,627		1,323,807		2,180,237		1,085,388		(1,094,849) (50.2)%
Total Committed Reserves	\$	12,317,819	\$	1,323,807	\$	2,596,633	\$	1,089,161	\$	(1,507,472) (58.1)%
TOTAL YEAR-END RESERVES	\$	12,317,819	\$	1,323,807	\$	2,596,633	\$	1,089,161	\$	(1,507,472) (58.1)%

Fund Summaries

Information Technology Fund Summary (Continued)

	Budgetary Basis Actual 2020-21		Adopted Budget 2021-22		Adopted Budget 2022-23		Proposed Plan 2023-24		Change from 2022-23	
									\$ Diff	% Diff
Outlay Summary by Account Type										
OPERATING OUTLAY										
Salaries and Benefits	\$	6,925,171	\$	8,569,082	\$	9,433,855	\$	9,893,174	\$	459,319 4.9%
Salary Savings Factor		—		(139,940)		(150,235)		(156,946)		(6,711) 4.5%
Services & Supplies		10,263,219		10,472,104		10,403,004		10,178,773		(224,231) (2.2)%
Intra-District Charges		2,672,133		3,795,151		4,547,772		4,784,174		236,402 5.2%
OPERATING OUTLAY TOTAL	\$	19,860,523	\$	22,696,397	\$	24,234,396	\$	24,699,175	\$	464,779 1.9%
CAPITAL PROJECTS										
Salaries and Benefits	\$	1,062,990	\$	484,223	\$	187,924	\$	198,402	\$	10,478 5.6%
Salary Savings Factor		—		(7,656)		(3,058)		(3,207)		(149) 4.9%
Services & Supplies		5,569,867		2,579,868		3,865,153		5,900,229		2,035,076 52.7%
Carry Forward Capital Projects		—		2,025,982		402,273		412,623		10,350 2.6%
Intra-District Charges		559,859		213,142		96,812		102,303		5,491 5.7%
CAPITAL PROJECTS TOTAL	\$	7,192,716	\$	5,295,559	\$	4,549,104	\$	6,610,350	\$	2,061,246 45.3%
TOTAL OUTLAYS****	\$	27,053,239	\$	27,991,956	\$	28,783,500	\$	31,309,525	\$	2,526,025 8.8%

(*) Interest revenue does not include GASB31 market value adjustment

(**) Operations outlay does not include OPEB Expense-unfunded liability

(***) Currently Authorized Projects Reserve is unspent budget for authorized capital projects

(****) Total Outlays amounts may have a slight variance due to rounding

Fund Summaries

Total Outlays - Information Technology Fund

Project #	Project Description	Budgetary Basis Actual 2020-2021	Adopted Budget 2021-2022	Adopted Budget 2022-2023	Proposed Plan 2023-24	Project Managed By
Operations						
73061004	Salary Savings-Fund 7		(139,941)	(150,235)	(156,946)	Financial Planning and Management Services Division
73271001	Telecommunications Sys Opr/	2,479,155	3,207,913	2,148,485	1,643,638	Information Technology Division
73271002	Technical Infrastructure Service	457,487	565,236	5,590,078	5,853,899	Information Technology Division
73271003	Network Administration	3,124,691	3,132,706	2,361,000	2,385,000	Information Technology Division
73271004	Information Security Admin	1,467,385	1,167,875	932,000	922,000	Information Technology Division
73271005	Office Cmptr Maint/Help Dsk	1,289,459	2,508,192	304,000	295,000	Information Technology Division
73271006	Info Technology Div Admin	763,008	877,598	1,086,859	1,152,607	Information Technology Division
73271007	Emerging IT Technologies	44,639	104,000	100,000	100,000	Information Technology Division
73271008	Software Maint & License	1,932,034	3,120,919	3,281,519	3,571,135	Information Technology Division
73271009	Software Service	7,581,651	6,615,800	7,045,769	7,339,771	Information Technology Division
73271010	IT Projects & Bus Operation	721,013	1,536,097	1,534,922	1,593,072	Information Technology Division
Total Operations		19,860,524	22,696,396	24,234,397	24,699,175	
Capital***						
73064004	Salary Savings-Fund 73		(7,656)	(3,057)	(3,207)	Financial Planning and Management Services Division
* 73074033	CIP Development & Admin		14,414	15,143	16,173	Office of Assistant Chief Executive Officer
* 73074036	Survey Mgmt & Tech Support		21,213	6,065	7,973	Watershed Design & Construction Division
* 73074040	Capital Project Mgmt System	3,160	19,151	5,194		Office of Assistant Chief Executive Officer
* 73074041	Construction Contracts and Support		25,638	28,297	33,690	General Services Division
* 73074042	Capital Proj Mgmt and Controls			12,803	12,996	Office of Assistant Chief Executive Officer
* 73074047	Computer-Aided Design for Engineering			17,093	20,028	Office of Assistant Chief Executive Officer
73274001	IT Disaster Recovery	494	206,045		3,136	Information Technology Division
73274002	ERP System Implementation	4,120,794	464,280	237,419		Information Technology Division
73274004	Network Equipment	1,375,097	595,401	911,000	2,961,000	Information Technology Division
73274006	Office Computers Replace Equip	952,744	1,511,287	1,682,985	1,888,000	Information Technology Division
73274008	Software Upgrades & Enhancement	356,448	344,805	1,233,889	1,257,939	Information Technology Division
73274009	Data Consolidation	73,300	75,000			Information Technology Division
** 73274012	Telephone System Voice Over I	310,677				Information Technology Division
Total Capital		7,192,715	3,269,578	4,146,832	6,197,727	
Total		27,053,239	25,965,974	28,381,228	30,896,902	

*Recipient projects

**Closed, combined or no current year funding

***Capital Outlays table for FY 2021-22, FY 2022-23 and FY 2023-24 reflects new funding, does not include capital carryforward funding from prior year.