

Appendix A - Glossary

Accrual

The accumulation or increase of something over time, especially payments or benefits.

Accrual Basis of Accounting

The basis of accounting under which revenues are recorded when earned and expenditures (or expenses) are recorded as soon as they result in liabilities for benefits received, notwithstanding that the receipt of cash or the payment of cash may take place, in whole or in part, in another accounting period.

Acre Feet (AF)

The volume of water required to cover 1 acre of land (43,560 square feet) to a depth of 1 foot.

Ad Valorem Tax

A tax based on value (e.g., a property tax).

Adjusted Budget

The prior year's Adopted Budget, plus adjustments approved by the Board and Chief Executive Officer (CEO) through publication date of the current year's Requested Budget. Does not include prior year balance carry forward for multi-year Capital Project budgets.

Adopted Budget

The Adopted Budget represents estimated revenues and appropriations for the next year that are adopted by the District's Board of Directors.

Annual Comprehensive Financial Report (ACFR)

The official annual financial report of the District, prepared by the General Accounting Unit, the report summarizes financial data for the previous fiscal year in a standardized format. The AFR is organized by fund and contains two basic types of information: a balance sheet that compares assets with liabilities and fund balance; and an operating statement that compares revenues with expenditures.

Agreements, Contractual

Contractual agreements made by the District with other governmental agencies for cost sharing or project cost reimbursement.

Allocated Project

Projects whose budget and actual charges are distributed between one or more projects. The projects may be in a single fund or they can be in multiple funds. Allocated projects are distributed based on formulas set during annual budget preparation. These formulas are not static and they can vary every fiscal year. Every attempt is made to maintain the percent distribution fixed within a given fiscal year.

Americans with Disabilities Act (ADA)

Americans with Disabilities Act, Public Law 336 of the 101st Congress, enacted July 26, 1990. The ADA prohibits discrimination and ensures equal opportunity for persons with disabilities in employment, State and local government services, public accommodations, commercial facilities and transportation.

Appendix A - Glossary

Appropriation

A legal authorization granted through the Santa Clara Valley Water District Act that allows the District to expend funds and incur obligations in accordance with the purpose of the Act. An appropriation could include all reserves, transfers, allocations, and supplemental appropriations, and is typically limited in amount and the time it may be expended.

Assessed Valuation

An official government value placed upon real estate or other property as a basis for levying taxes.

Asset

A probable future economic benefit obtained or controlled by a particular entity as a result of past transactions or events. Examples of assets are cash, receivables, and equipment.

Audit

An independent examination of financial information.

Balanced Budget

A budget is balanced when budgeted expenditures are equal to or less than the amount of budgeted revenues plus other available sources.

Beginning Balance

The beginning balance is comprised of residual funds brought forward from the previous fiscal year (ending balance).

Benefit Assessment

Determination of benefits derived from District activities within particular watersheds and the levying of a proportionate share of taxes to each parcel subject to voter-approved limitations.

Benefits

District-funded employee health insurance, vision insurance, dental insurance, basic life insurance, medical insurance reimbursement, Medicare coverage, long-term disability, Workers' Compensation, unemployment insurance, and the PERS Retirement Program.

Bonds

A long-term debt source that provides borrowed monies that can be used to pay for specific capital facilities. Bonds are a written promise to pay a specified sum of money at a predetermined date or dates in the future, called the maturity date(s), together with periodic interest at a specified rate.

Bond Proceeds

Funds derived from the sale of bonds for the purpose of constructing major capital facilities.

Bond Rating

A methodology used to measure the fiscal health of a borrowing entity. Generally, analyst firms such as Standard and Poor's, Moody's Investor Service, and Fitch Ratings provide bond ratings to governmental agencies. Bonds rated AAA/Aaa are judged to be the best quality and carry the smallest degree of risk, and together with AA/Aa bonds comprise high grade bonds. Ratings including "+" or "1" designate the strongest bonds in the rating category. Generally, highly rated bonds result in lower interest rates.

Appendix A - Glossary

Budget

The planned use of expenditures and revenues over a given period of time

Budget Adjustment

A procedure to revise a budget appropriation, usually completed by either of two methods: (1) The Board of Directors approves the adjustment through the transfer of appropriations between funds, or through additional revenues or appropriations, or (2) the CEO authorizes the adjustment of appropriations within a fund and within Operating Budget or within Capital Budget.

Budgetary Basis

This refers to the form of accounting utilized throughout the budget process. These generally take one of three forms: GAAP, Cash, Modified Accrual or some type of statutory form. Budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) except that (a) encumbrances are considered to be an expenditure chargeable to appropriations, (b) no depreciation is budgeted for in enterprise funds, (c) certain accruals (primarily accrued and sick leave pay) are excluded from the budgetary basis, (d) operating transfers are not budgeted. Unencumbered appropriations for Operations lapse at the close of the fiscal year. The basis of accounting used by the District Governmental Funds is Modified Accrual. The basis of accounting used by the District Enterprise Funds is Accrual.

Budget Document

The instrument used by the budget-making authority to present a comprehensive financial plan to the appropriating governing body.

Budgetary Control

The control or management of a government or enterprise in accordance with an approved budget to keep expenditures within the limitations of available appropriations and available revenues.

Budget Process

The schedule of key dates or milestones which the District follows in the preparation, adoption, and administration of the budget.

Bureau Repayment Appropriation

The Bureau Repayment Appropriation is a provision for voluntary payment of costs to the Bureau of Reclamation, subject to negotiation, for a long-term contractual obligation in excess of current payments.

Budget Year

A consecutive 12-month period for recording financial transactions. The Santa Clara Valley Water District's budget and fiscal year is July 1 through June 30 of the following calendar year.

Capital Budget

The Capital Budget is comprised of all Capital Projects within a fund. See Capital Project.

Capital Expenditure

Capital expenditures generally create assets or extend the useful lives of existing assets, and can be made with regard to tangible and intangible assets. The work product results in a long-term benefit greater than two years and involves an expenditure of District resources greater than \$50,000. The general categories of capital expenditures are: Rehabilitation, Major Repairs, Improvements, Betterments, Upgrades, Replacements, Expansions Additions, and Ancillary Expenditures.

Appendix A - Glossary

Capital Projects

Projects that are budgeted within the Capital Budget and fall within the definition of Capital Expenditures, meaning they (1) create or extend the lives of assets, (2) their work products have a useful life of greater than two years, and (3) they involve an expenditure of District resources in excess of \$50,000.

Capital Improvement Program (CIP)

Capital projects are multi-year budgeted projects. Capital projects exceed \$50,000 in cost, have long-term life spans and are generally non-recurring.

Carry-Forward

A portion or total of the unspent balance of an appropriation that is made available for expenditure in the succeeding fiscal year.

Certificates of Participation (COPs)

A form of lease revenue bond that permits the investor to participate in a stream of lease payments, installment payments or loan payments relating to the acquisition or construction of specific equipment, land or facilities.

CEQA

California Environmental Quality Act

CIP

See Capital Improvement Plan

Commercial Paper

Short term debt (1-270 days) issued primarily to fund capital expenditures.

Contingency Appropriation

A provision for unforeseen expenditures.

Cost Center

Cost Centers are separate financial accounting centers in which costs are accumulated because of legal and accounting requirements. The first two digits of a project number identify the cost center.

CVP

Central Valley Project, the imported water supply infrastructure operated by the federal Bureau of Reclamation.

Debt Proceeds

The difference between the face amount of debt and the issuance discount or the sum of the face amount and the issuance premium.

Debt Service

Payment of interest and principal on long term debt.

Depreciation

(1)Expiration in the service life of capital assets attributable to wear and tear, deterioration and or action of the physical elements. (2) That portion of the cost of capital asset which is charged as an expense during a particular period.

Appendix A - Glossary

District Act

The Santa Clara Valley Water District was created by an act of the California Legislature, and operates as a state of California Special District, with jurisdiction throughout Santa Clara County.

DWR

State Department of Water Resources

EIR

Environmental Impact Report

Encumbrances

Commitments related to unperformed (executory) contracts for goods or services. Encumbrances represent the estimated amount of expenditures that will result if unperformed contracts in process are completed.

Ends

Board established policies that describe the mission, outcomes, and results to be achieved by the District.

Enterprise Fund

A fund established to finance and account for the acquisition, operations, and maintenance of governmental facilities and services which are entirely or predominantly self-supporting by user charges; or where the governing body of the governmental unit has decided that periodic determination of revenues earned, expenses incurred, and/or net income is appropriate.

Executive Limitations (EL)

Constraints on the Board Appointed Officers, set by the Board, establishing the prudence and ethics boundaries within which all executive activity and decisions must take place.

Expenditure/Expense

Decreases in net financial resources. Expenditures include current operating expenses requiring the present or future use of net current assets, debt service and capital outlays, intergovernmental grants, entitlements, and shared revenues. The major expenditure categories used by the District are labor and overhead, services & supplies, land and structures, equipment, and debt service.

FAHCE

Fisheries and Aquatic Habitat Collaborative Effort

Fixed Assets

Long-lived tangible assets such as automobiles, computers and software, furniture, communications equipment, hydrologic equipment, office equipment, and other equipment with a value of \$2,000 or more, or the combined value of like or related units (aggregate value) is greater than \$5,000 if the unit value is less than \$2,000.

Fiscal Year

A 12-month period to which the annual operating budget applies and at the end of which a government determines its financial position and the results of its operations. The District's fiscal year is July 1 through June 30.

Appendix A - Glossary

Full Time Equivalent (FTE)

The number of equivalent staff positions actually available, after adjusting for estimated vacancies. It is equal to the total labor hours divided by the standard annual labor hours of 2,080 for a full time employee.

Fund

A reserve of money set aside for some purpose; a fiscal and accounting entity with a self-balancing set of accounts in which cash and other financial resources, all related liabilities and residual equities, or balances, and changes therein, are recorded and segregated to carry on specific activities or attain certain objectives in accordance with special regulations, restrictions or limitations.

Fund Balance

The net effect of assets less liabilities at any given point in time.

Gann Limit (Proposition 4)

Under this article of the California Constitution, the District must compute an annual appropriations limit, which places a ceiling on the total amount of tax revenues the District can actually appropriate annually.

GASB

Governmental Accounting Standards Board

General Fund

A fund used to account for major operating revenues and expenditures, except for those financial transactions that are required to be accounted for in another fund. General Fund revenues are derived primarily from property and other taxes.

Generally Accepted Accounting Principles (GAAP)

Uniform minimum standards for financial accounting and recording, encompassing the conventions, rules, and procedures that define accepted accounting principles.

General Obligation Debt

Secured by the full faith and credit of the issuer. It is repaid with General Revenue and borrowings.

GFOA

Government Finance Officers Association

Government Finance Officers Association (GFOA) Distinguished Budget Award

Highest form of recognition in governmental budgeting. Its attainment represents a significant accomplishment by the management, staff, and elected officials of recipients. Budgets are evaluated for effectiveness as a policy document, a financial plan, an operations guide, and a communication device.

Governmental Funds

Fund for activities that are primarily tax-supported operations or other mandatory payments.

Grants

Contributions or gifts of cash or other assets from another government entity to be used or expended for a specified purpose, activity, or facility.

Appendix A - Glossary

Groundwater

Water pumped from underground aquifers

HAZMAT

Hazardous Materials

Interfund Transfers

A transfer of funds for specific purposes as approved by the appropriate authority.

Intergovernmental Revenue

Funds received from federal, state and other local government sources in the form of grants, shared revenues, and reimbursements.

International Organization for Standardization (ISO)

An international standard-setting body composed of representatives from various national standards organizations.

Interfund Transfers

A transfer of funds for specific purposes as approved by the appropriate authority.

Intra-District Reimbursement

To provide reimbursement to the District Fund for general costs incurred on behalf of other cost centers.

ISMP

Information Systems Master Plan, a District document which provides objectives, justification, and plans for improving the District's use of information system and information technology infrastructure.

Levy

(1. Verb) To impose taxes, special assessments, or service charges for the support of government activities; (2. Noun) The total amount of taxes, special assessments, or service charges imposed by a governmental agency.

Long-Term Debt

Debt with a maturity of more than one year after the date of issuance.

MTBE

Methyl-Tert Butyl Ether, an oxygenate added to gasoline in California prior to 2004, which can contaminate groundwater.

Modified Accrual Basis of Accounting

Under the modified accrual basis of accounting, required for use by governmental funds, revenues are recognized in the period in which they become available and measurable, and expenditures are recognized at the time a liability is incurred pursuant to appropriation authority.

Appendix A - Glossary

One Water Plan

This long term plan acts as an integrated water resources master plan for Valley Water, including water supply, flood protection, and environmental stewardship. The plan consists of an overarching countywide framework as well as five watersheds plans. One Water delivers a science-based decision-making process that enables the agency to strategically allocate limited resources toward those actions that achieve its mission and service to the community.

Operating Expenditure

Operating expenditures are system costs required for the daily process of providing water and watershed management services, including the administrative and overhead costs to support these services. Operating expenditures are costs necessary to maintain the systems in good operating condition. This includes the repair and replacement of minor property components. The American Waterworks Association (AWWA) says that these property components should be smaller than a retirement unit; a retirement unit is a readily separable and separately useful item that is part of a larger assembly. The benefit and life of such repairs should be less than 2 years. Any repairs that recur on an annual basis are considered operating activities of a maintenance nature. Operating expenditures are often separated into fixed and variable costs for purposes of understanding operating leverage and structuring service charge rates.

Operations

Expenditures required for the daily process of providing water and watershed management services, including the administrative and overhead costs to support these services. Operations include work that is generally of an ongoing or recurring nature. Any District work that is not a project is, by definition, an Operation. Operations, although recurring, require close coordination and a high degree of management oversight; however, they can be accomplished without the application of the full range of tools and processes used for managing projects.

Operating Budget

The portion of the budget that pertains to daily operations that provide basic governmental services. The operating budget contains appropriations for such expenditures as personnel, supplies, utilities, materials, travel, and fuel.

Operating Projects

Projects are budgeted within the Operating Budget and fall within the definition of Operating Expenditures. Although Operating Projects may, in some cases, create or extend the life of an asset and may have a useful life greater than two years, their costs may be under \$50,000. District management may still decide to designate some Operating Projects as Capital Projects for purposes of giving the work visibility, control, and resources beyond a normal operating budget.

Other Post Employment Benefits (OPEB)

Large state and local governments were required to begin accounting for these obligations on December 15, 2006. OPEB obligations are primarily for retiree health care costs but also can include other benefits such as insurance. Currently the District pays a portion of the OPEB obligations out of current revenues on a pay-as-you-go method. The annual cost of OPEB is what it costs to cover specific retirees in that year without regard to how this obligation might change as the number of retirees changes or the cost of providing the benefits changes in the future.

Outlays

Expenditure/Expense.

Appendix A - Glossary

Overhead

General Fund expenses that cannot be specifically associated with a given service, program, project or operational unit (i.e. accounting, information management, human resources, organizational development). Overhead expenses are allocated to programs and/or projects via an overhead rate that is calculated as a percentage of direct program/project salaries. The overhead rate provides a mechanism to reimburse the General Fund for costs incurred. Overtime Hours worked in excess of 40 hours per work week or hours worked in excess of those scheduled in a shift.

Perchlorate

Perchlorate is a salt used as an oxidizer for rocket fuel, highway flares, matches, airbag inflators and other uses. Perchlorate can contaminate groundwater and surface water supplies.

Projects

At the Santa Clara Valley Water District, a project is any undertaking which has (1) a beginning and an ending, (2) a one-time occurrence. Projects can require expenditure of capital or operating funds and, at the District, are called Capital or Operating Projects, accordingly. Projects usually, but not always, relate to a District facility or facilities (a creek, a reservoir, a dam, a water treatment plant, a pipeline, etc.). Projects may include studies, design, construction, maintenance, or implementation of systems such as Records Management or Financial Management Systems.

Property Tax

An “ad valorem” tax on real property, based upon the value of the property. In accordance with Proposition 13, secured property is taxed at the rate of 1% of assessed valuation, plus a rate sufficient to generate revenue necessary to pay for voter approved indebtedness.

Property Tax Assessment

The process of setting the official valuation of property for taxation; the valuation placed upon property as a result of this process.

Proposed Budget

The District CEO submits a Proposed Budget for the District’s financial operations, including an estimate of proposed expenditures and revenues, to the Santa Clara Valley Water District’s Board of Directors for approval. The Board Adopted Budget is submitted by the Chairman of the District’s Board of Directors to the Santa Clara County Board of Supervisors.

Proprietary Fund

Account for activities that are primarily funded by income from operations resulting from payments for goods and services provided to users.

Purchased Water

Water imported from other agencies to supplement local water supplies.

Recycled Water

Wastewater which has been treated for reuse; used for irrigation of crops, toilet flushing, industrial uses or landscaping, depending on its level of treatment.

Replacement Appropriation

Provides funds to meet future major repair costs to Water Enterprise facilities, which would cause interruption of water services (Water Enterprise Fund), and to replace existing equipment due to obsolescence (Equipment Fund).

Appendix A - Glossary

Revenue Bonds

Bonds whose principal and interest are payable exclusively from earnings of an enterprise fund. In addition to a pledge of revenues, such bonds sometimes contain a mortgage on the enterprise fund's property.

Reserve

An account used to indicate that a portion of a fund's assets are legally restricted for a specific purpose and is, therefore, not available for general appropriation.

Resolution

A special or temporary order of a legislative body requiring less legal formality than an ordinance or statute.

Rolling Biennial Budget

A rolling biennial budget is a two-year spending document, created and adopted through successive annual appropriations with any necessary budget amendments made in the second year. The objective of a rolling biennial budget is to stabilize operating expenditures from year to year to ensure that operating expenditures are within generally agreed upon levels and to align operating and capital expenditures with fairly stable and predictable revenue sources.

Safe, Clean Water and Natural Flood Protection Program (SCW)

A 15-year program resulting from voter approved special parcel tax initiative in November 2012.

San Felipe Appropriation

Provides funds necessary for extraordinary maintenance under the San Felipe contract.

Self-Insurance Appropriation

The term "self insurance" is used to define the retention by an entity of a risk of loss arising out of the ownership of property or from other causes and obligations, instead of transferring that risk to an insurance company. The Self- Insurance Appropriation provides funds to meet such losses.

Services and Supplies

Services and Supplies include expenditures for insurance, maintenance, materials and supplies, memberships, office expenses, training and seminars, travel, contract services, communications, equipment leases, and utilities.

Special District

An independent unit of local government organized to perform a single government function or a restricted number of related functions. Special districts usually have the power to incur debt and levy taxes.

Supplemental Water Supply Appropriation

Provides funds for specific purposes such as water transfer, purchase, or reclamation.

Subsidence

The sinking of land surface that occurs when underground aquifers are over-pumped.

Appendix A - Glossary

State Water Project

The State Water Project is a water and power system operated by the California Department of Water Resources.

Taxes

Compulsory charges levied by a government to finance services performed for the common benefit.

Transmittal Letter

Introductory letter to the Budget document that provides the District and public with information on the major accomplishments in the current year and plans, programs, and activities for the future Budget year.

Treated Water

Water which has been processed through a District water treatment plant.

Water Treatment Improvement Project

Also referred to as WTIP, this project is upgrading the District's three drinking water treatment plants to meet future stringent state and federal water regulations, using ozonation as the primary means of disinfection.

Watershed

A watershed is the land area from which surface runoff drains into a stream channel, lake reservoir or other body of water, such as the San Francisco Bay. See Watershed and Flood Control Zones.

Watershed and Flood Control Zones

Much of Santa Clara County is divided into five watershed areas with corresponding flood control zones. Each zone has separate programs, revenues and expenditures. They are: The Lower Peninsula Watersheds (Northwest Zone); the West Valley Watersheds (Central Zone); the Coyote Watershed (East Zone); and the Uvas/Llagas Watersheds (South Zone).

WMI

Watershed Management Initiative. The Santa Clara Basin Watershed Management Initiative, established in 1996 by the U. S. Environmental Protection Agency, the State Water Resources Control Board and the San Francisco Bay Regional Water Quality Control Board. A major aim of the WMI is to coordinate existing regulatory activities on a basin-wide scale, ensuring that problems are addressed efficiently and effectively.

Zone W-1

Encompasses the groundwater basin in northern Santa Clara County and small peripheral areas outside the groundwater basin, with the retail service areas of privately-owned public utilities and municipal water departments using water pumped from the groundwater basin. This area provides the security for General Obligation bonds. Zone W-1 comprises an area of approximately 290 square miles and includes all or portions of 13 of the County's 15 cities, plus some unincorporated territory.

Zone W-2

Encompasses the Santa Clara Valley groundwater basin north of Metcalf Road. It includes those groundwater producing facilities that benefit from recharge of the basin with local and imported water. A charge is levied for all groundwater extracted from this zone.

Zone W-3

Encompasses the Coyote and Llagas groundwater basins in the area from Metcalf Road in the north to just south of the City of Morgan Hill. Part of the County property tax within the 1 percent limit is allocated to this zone.

Appendix A - Glossary

Zone W-4

Contains all of Zone W-2 and lands outside Zone W-2 that use or otherwise benefit from locally conserved water and from the importation and distribution of water from the South Bay Aqueduct. This area also receives an allocation of County taxes.

Zone W-5

Encompasses the valley floor of the Llagas subbasin from approximately East Main Avenue in Morgan Hill south to the Pajaro River.

Zone W-7

Encompasses the Coyote Valley south of Metcalf Road to just north of East Main Avenue.

Zone W-8

Encompasses portions of the outlying areas south of the Uvas and Chesbro reservoirs, east of Santa Teresa Boulevard, and generally north of Hecker Pass Highway.

This page left intentionally blank.

Appendix B – Capital Project Estimated Carry Forward Budget

Appendix B – Capital Project Estimated Carryforward Budget

Project Number	Project Description	Estimated Carry Forward Budget 2023-24	Estimated Carry Forward Budget 2024-25
60204032	Headquarters Operations Building	1,985,500	327,607
General Fund Carry-forward Budget		\$1,985,500	\$327,607

Note: Estimated Carryforward Budget represents estimated unspent capital project budget from prior fiscal year that will be carried forward to FY 2023-24 or FY 2024-25. A negative carryforward amount is based on the CIP approved expenditures in FY 2022-23. If the actual FY 2022-23 expenditure exceeds the CIP approved FY 2022-23 expenditure, budget adjustments will be processed to address overspending.

Appendix B – Capital Project Estimated Carryforward Budget

Project Number	Project Description	Estimated Carry Forward Budget 2023-24	Estimated Carry Forward Budget 2024-25
10244001	Permanente Ck, SF Bay-Foothill	2,013	-
10394001	PA Flood Basin Tide Gate Replacement	418,000	26,327
20444001	Calabazas/San Tomas Aquino Creek-Marsh Connection	(1,138)	-
30154019	Guadalupe R Tasman Dr - I880	1,749	-
40174005	Berryessa Crk, Lower Penitencia Ck to Calaveras Phs 2	2,862	-
40334005	Lower Penitencia Crk Improvements	3,531	-
50284010	Llagas Creek–Lower, Capacity Restoration	992,750	1,294,383
62044026	San Francisco Bay Shoreline	1,163	-
62084001	Watersheds Asset Rehabilitation	3,587	-
Watershed and Stream Stewardship Fund Carry-forward Budget		\$1,424,517	\$1,320,710

Note: Estimated Carryforward Budget represents estimated unspent capital project budget from prior fiscal year that will be carried forward to FY 2023-24 or FY 2024-25. A negative carryforward amount is based on the CIP approved expenditures in FY 2022-23. If the actual FY 2022-23 expenditure exceeds the CIP approved FY 2022-23 expenditure, budget adjustments will be processed to address overspending.

Appendix B – Capital Project Estimated Carryforward Budget

Project Number	Project Description	Estimated Carry Forward Budget 2023-24	Estimated Carry Forward Budget 2024-25
26044001	Almaden Lake Improvement	1,599,268	-
26044002	SCW Fish Passage Improvement	15,675	21,840
26044003	SCW Ogier Ponds Separation from Coyote Creek	303,685	-
26044004	D6 Bolsa Road Fish Passage Improvement	3,235,121	-
26074002	Sunnyvale East & West Channel	7,533,250	1,948,777
26154002	Guadalupe Rv - Upr, 280 -SPRR R6	31,350	32,761
26154003	Guadalupe Rv-Upr, SPRR-BH 7-12	313,500	109,202
26164001	HaleCreekEnhancementPilotStudy	2,156	-
26174041	Berryessa Calav/Old Pied Cord	11,465,562	-
26174043	Coyote Creek, Montague - Tully	2,198,941	-
26174051	U. Llagas Ck, Reimburse E6b	(1,267)	-
26174052	Llagas Ck, Upper Construction	18,477,168	8,542,957
26174054	U.Llagas Ck Design B. Vista Rd	1,097,250	1,255,829
26244001	Permanente Ck, Bay - Fthill CSC	1,073	-
26284002	San Francisquito Early Implementation	10,971,821	-
26324001	U Penitncia Crk Corp Coord SCW	418,000	447,184
26444002	SFBS EIAs 1-4	438	-
26764001	IRP2 AddLine Valves	551	-
Safe Clean Water Fund Carry-forward Budget		\$57,663,542	\$12,358,550

Note: Estimated Carryforward Budget represents estimated unspent capital project budget from prior fiscal year that will be carried forward to FY 2023-24 or FY 2024-25. A negative carryforward amount is based on the CIP approved expenditures in FY 2022-23. If the actual FY 2022-23 expenditure exceeds the CIP approved FY 2022-23 expenditure, budget adjustments will be processed to address overspending.

Appendix B – Capital Project Estimated Carryforward Budget

Project Number	Project Description	Estimated Carry Forward Budget 2023-24	Estimated Carry Forward Budget 2024-25
91084019	Dam Safety Seismic Stability	290,838	-
91084020	Calero - Guad Dams Seismic Retrofits	104,500	125,583
91094001	Land Rights - SC Recycled Water	80	-
91094009	SoCo Rcyld Wtr PL Short - Term 1B	(5,036)	-
91094010	So. County Recycled Water Fund	483,835	2,950
91234002	Coyote Pumping Plant ASD	(2,683)	-
91304001	Purified Water Project	649	-
91854001	Almaden Dam Improvements	255,716	-
91864005	Anderson Dam Seismic Retrofit	15,116	-
91864006	Anderson Dam Tunnel Project	417,482	-
91864007	Coyote Creek Flood Management Measures	9,380,419	-
91864008	Coyote Creek Chillers	5,423,320	-
91864009	Coyote Percolation Dam Replacement	(900)	-
91874004	Calero Dam SeisRetrofit Design & Construction	83,600	32,761
91894002	Guadalupe Dam Seismic Retrofit -Des & Cons	(1,086)	-
91954002	Pacheco Reservoir Expansion Project	(229)	-
92144001	Pacheco/SC Conduit ROW ACQ	1,358,644	-
92264001	Vasona Pump Station Upgrade	1,463,000	538,725
92304001	Almaden Valley Pipeline	461,528	-
93044001	WTP Master Plan Implementation	2,367	-
93084004	Wtr Trtmnt Plnt Electrical Improvement	1,149,500	560,466
93234044	PWTP Residuals Management	(3,130)	-
93284013	STWTP Filter Media Replacement	574	-
93294051	RWTP FRP Residuals Management	522,500	-
93294057	RWTP Reliability Improvement	12,357,643	-
93294058	RWTP Residuals Remediation	66	-
94084007	Treated Water Isolation Valves	(1,498)	-
95044001	Distribution Systems Master Plan Implementation	(1,705)	-
95044002	SCADA Master Plan Implementation	337,379	-
95074001	Capital Warranty Services	1,045,000	1,092,025
95084002	10-Year Pipeline Rehabilitation (FY18-FY27)	(526)	-
95274003	WTP-WQL Network Equipment	587,290	195,729
Water Utility Enterprise Fund Carry-forward Budget		\$35,724,253	\$2,548,240

Note: Estimated Carryforward Budget represents estimated unspent capital project budget from prior fiscal year that will be carried forward to FY 2023-24 or FY 2024-25. A negative carryforward amount is based on the CIP approved expenditures in FY 2022-23. If the actual FY 2022-23 expenditure exceeds the CIP approved FY 2022-23 expenditure, budget adjustments will be processed to address overspending.

Appendix B – Capital Project Estimated Carryforward Budget

Project Number	Project Description	Estimated Carry Forward Budget 2023-24	Estimated Carry Forward Budget 2024-25
73274001	IT Disaster Recovery	257	-
73274008	Software Upgrades & Enhancement	(224)	-
73274009	Data Consolidation	375,690	-
Information Technology Fund Carry-forward Budget		\$375,723	\$-

Note: Estimated Carryforward Budget represents estimated unspent capital project budget from prior fiscal year that will be carried forward to FY 2023-24 or FY 2024-25. A negative carryforward amount is based on the CIP approved expenditures in FY 2022-23. If the actual FY 2022-23 expenditure exceeds the CIP approved FY 2022-23 expenditure, budget adjustments will be processed to address overspending.

Appendix C – Water Utility Enterprise Long Term Forecast

Appendix C – Water Utility Enterprise Long Term Forecast

(See Note 1)

	Adopted 2023-24	Plan 2024-25	Projected 2025-26	Projected 2026-27	Projected 2027-28	Projected 2028-29	Projected 2029-30
Operating Revenues							
Groundwater Production Charges	\$150,871	\$186,506	\$221,098	\$243,562	\$268,333	\$295,652	\$325,782
Surface & Recycled Water Charges	3,613	4,088	4,471	4,887	5,346	5,847	6,885
Treated Water Charges	174,081	214,524	253,611	279,232	307,546	338,840	373,426
Inter-governmental Services	1,424	2,295	2,368	9,642	9,667	12,221	12,449
Other	481	481	406	406	406	406	406
Total Operating Revenue	\$330,470	\$407,894	\$481,954	\$537,729	\$591,298	\$652,966	\$718,948
Non-Operating Revenues							
Property Taxes	\$37,315	\$38,604	\$40,973	\$45,807	\$48,904	\$52,116	\$55,241
Interest	3,125	3,652	1,747	1,910	2,016	2,724	3,107
Capital Contributions	10,266	41	217	30,203	59,362	67,167	106,816
Other	2,122	2,130	2,139	2,148	2,158	2,168	2,179
Total Non-Operating Revenues	\$52,828	\$44,427	\$45,076	\$80,068	\$112,440	\$124,175	\$167,343
Total Revenue	\$383,298	\$452,321	\$527,030	\$617,797	\$703,738	\$777,141	\$886,291
Operating Outlays							
Operations	\$243,714	\$274,307	\$277,688	\$288,968	\$297,494	\$318,265	\$328,465
Operating Projects	374	389	472	485	509	521	522
Debt Service	76,311	103,251	110,686	117,794	120,302	196,174	239,829
Total Operating Outlays	\$320,399	\$377,947	\$388,846	\$407,247	\$418,305	\$514,960	\$568,816
Operating Transfers In/(Out)	\$(2,834)	\$4,883	\$7,725	\$3,429	\$7,959	\$8,739	\$9,609
Debt Proceeds	230,415	250,310	202,631	101,692	221,654	432,976	311,968
Capital Outlay	(361,179)	(310,689)	(331,954)	(308,202)	(507,498)	(672,891)	(620,889)
Total Other Financing Sources/ (Uses)	\$(133,598)	\$(55,496)	\$(121,598)	\$(203,081)	\$(277,885)	\$(231,176)	\$(299,312)
Balance Available	(70,699)	18,878	16,586	7,469	7,548	31,005	18,163
Reserves:							
Restricted Reserves:							
WUE Rate Stabilization Reserve	\$6,067	\$26,975	\$43,472	\$45,717	\$46,889	\$62,531	\$71,384
GP 5 Reserve	4,718	22	-	-	-	-	-
San Felipe Emergency Reserve	3,531	3,581	3,631	3,681	3,731	3,781	3,831
State Water Project Tax Reserve	8,816	5,801	-	-	-	-	-
Supplemental Water Supply Reserve	5,277	5,277	8,677	12,077	15,477	18,877	19,277
Total Restricted Reserves	\$28,409	\$41,656	\$57,780	\$65,475	\$72,097	\$93,189	\$102,492
Committed Reserves:							
SJ Potable Reuse Reserve	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000	\$1,000
Operating and Capital Reserve	56,931	65,110	83,578	84,353	86,280	97,195	107,056
Currently Authorized Projects Reserve	9,248	6,700	6,700	6,700	6,700	6,700	6,700
Total Committed Reserves	\$67,179	\$72,810	\$91,278	\$92,053	\$93,980	\$104,895	\$114,756
Total Year-End Reserves	\$95,588	\$114,466	\$149,058	\$157,528	\$166,077	\$198,084	\$217,248
Debt Service Coverage							
Senior & Parity Debt Service Coverage	2.18	1.98	2.39	2.61	2.99	2.03	1.90

Appendix C – Water Utility Enterprise Long Term Forecast

Note (1): The water utility financial forecast set forth herein represents the estimate of projected financial results of certain funds of the Valley Water related to Valley Water's water utility and is based upon Valley Water's judgment of the most probable occurrence of certain future events at the time this forecast is published. Such projected financial forecast is based on a variety of assumptions which are material in the development thereof, and variations in the assumptions may produce substantially different forecast results. Actual operating results achieved during the projection period may vary from those presented in the forecast and such variations may be material. Revenues, operating outlays and other amounts set forth above (i) are presented on a budgetary basis which is not consistent with generally accepted accounting principles in all respects, and (ii) may not be presented consistent with the requirements of other statutes, regulations or contractual obligations applicable to or entered into by Valley Water, including but not limited to bonds, notes or other obligations issued by or on behalf of Valley Water and payable from the Water Enterprise Fund and the State Water Project Fund. The Debt Service Coverage calculation included herein is prepared for general reference and may not conform to the debt service coverage calculation formulas pursuant to the Water Utility Parity Master Resolutions or other calculations applicable to the Water Enterprise Fund and the State Water Project Fund individually. The information herein is not intended to be used by investors or potential investors in considering the purchase or sale of District bonds, notes or other obligations and investors and potential investors should rely only on information filed by Valley Water on the Municipal Securities Rule making Board's Electronic Municipal Market Access System for municipal securities disclosures, maintained on the World Wide Web at <https://emma.msrb.org/>

Appendix C – Water Utility Enterprise Long Term Forecast

This page left intentionally blank.

Appendix D – Summary By Fund

Appendix D – Summary By Fund

	Watershed Funds (Fund 12,21-25 & 26)				Water Utility Enterprise Funds (Fund 61 & 63)			
	Budgetary Basis Actual 2021-22	Adopted Budget 2022-23	Projected Year End 2022-23	Adopted Budget 2023-24	Budgetary Basis Actual 2021-22	Adopted Budget 2022-23	Projected Year End 2022-23	Adopted Budget 2023-24
REVENUE								
Groundwater Production Charges	-	-	-	-	125,029,429	122,002,000	121,199,000	150,871,000
Treated Water Charges	-	-	-	-	145,365,475	139,746,000	139,194,000	174,081,000
Surface & Recycled Water Charges	-	-	-	-	2,003,338	3,207,000	3,207,000	3,613,000
Benefit Assessment	13,447,242	13,274,143	13,548,559	6,891,766	-	-	-	-
Property Tax	106,997,869	106,390,743	112,843,700	116,443,701	39,714,607	36,435,263	36,999,800	37,314,710
Special Parcel Tax	46,954,690	49,645,791	49,645,791	52,277,018	-	-	-	-
Intergovernmental Services	145,234	-	-	-	5,340,252	3,267,274	1,352,294	1,424,295
Operating Other	283,372	206,629	291,873	300,630	514,860	481,415	481,415	481,415
Capital Reimbursements	15,746,133	79,811,000	40,823,000	57,570,000	5,609,159	7,305,000	9,936,000	10,266,000
Interest Income *	3,127,178	2,811,000	3,545,000	3,530,000	3,509,629	2,731,500	3,100,000	3,125,000
Non-Operating Other	3,034,929	1,464,615	1,464,617	1,508,554	2,873,013	1,304,755	2,113,351	2,121,502
TOTAL REVENUE	189,736,647	253,603,921	222,162,540	238,521,669	329,959,762	316,480,207	317,582,860	383,297,922
OUTLAYS								
Operating Outlays								
Operations **	74,562,678	94,542,029	96,905,136	98,203,308	234,994,994	264,353,565	277,516,139	243,713,640
Operating Project	4,211,575	6,865,597	7,050,597	6,179,442	263,049	344,329	344,329	373,653
Debt Service	11,935,871	21,465,906	15,184,943	20,647,831	45,666,983	60,409,922	56,574,422	76,311,378
Total Operating Outlays	90,710,124	122,873,532	119,140,676	125,030,581	280,925,026	325,107,816	334,434,890	320,398,671
Capital Outlays								
Capital Projects	119,024,309	131,352,855	119,918,483	68,894,304	237,955,574	318,267,600	353,115,805	325,455,222
Carry Forward Capital Projects	-	34,445,511	-	59,088,059	-	32,524,433	-	35,724,253
Total Capital Outlays	119,024,309	165,798,366	119,918,483	127,982,363	237,955,574	350,792,033	353,115,805	361,179,475
TOTAL OUTLAYS****	209,734,433	288,671,898	239,059,159	253,012,944	518,880,600	675,899,849	687,550,695	681,578,146
Less Intra-District Reimbursements	-	-	-	-	-	-	-	-
NET OUTLAYS	209,734,433	288,671,898	239,059,159	253,012,944	518,880,600	675,899,849	687,550,695	681,578,146
OTHER FINANCING SOURCES/(USES)								
Debt Proceeds	56,000,000	53,000,000	75,315,664	38,360,887	115,725,418	281,491,000	285,425,410	230,414,696
Transfers In	5,083,225	2,445,017	2,719,432	6,304,920	1,000,000	26,060,900	26,060,900	1,092,727
Transfers Out	(12,677,132)	(32,695,003)	(32,969,413)	(6,251,647)	(3,161,400)	(3,873,600)	(3,873,600)	(3,926,700)
TOTAL OTHER SOURCES/(USES)	48,406,093	22,750,014	45,065,683	38,414,160	113,564,018	303,678,300	307,612,710	227,580,723
BALANCE AVAILABLE	28,408,307	(12,317,963)	28,169,064	23,922,885	(75,356,820)	(55,741,342)	(62,355,125)	(70,699,501)

Appendix D – Summary By Fund

	Watershed Funds (Fund 12,21-25 & 26)				Water Utility Enterprise Funds (Fund 61 & 63)			
YEAR-END RESERVES								
Restricted Reserves								
WUE Rate Stabilization Reserve	-	-	-	-	54,069,620	42,476,138	41,066,971	6,066,971
WUE San Felipe Emergency Reserve	-	-	-	-	3,430,832	3,410,085	3,480,832	3,530,832
WUE State Water Project Tax Reserve	-	-	-	-	11,398,101	6,352,290	11,141,456	8,816,456
WUE Debt Service Reserve	-	-	-	-	10,239	6,999	10,239	-
WUE Supplemental Water Supply Reserve	-	-	-	-	7,877,000	5,277,000	5,277,000	5,277,000
WUE SVAWPC Reserve	-	-	-	-	1,298,138	908,138	1,298,138	-
WUE Drought Reserve	-	-	-	-	10,000,000	-	-	-
WUE Guiding Principal #5 (GP5) Reserve	-	-	-	-	15,963,574	8,830,684	4,581,693	4,718,017
SCW Rate Stabilization Reserve	25,000,000	25,000,000	25,000,000	25,000,000	-	-	-	-
SCW Contingency Reserve	5,000,000	5,000,000	5,000,000	5,000,000	-	-	-	-
SCW Currently Authorized Projects Reserve***	123,267,581	47,365,114	121,634,047	37,906,382	-	-	-	-
SCW Operating and Capital Reserve	21,183,313	74,326,854	59,154,025	117,935,002	-	-	-	-
Total Restricted Reserves	174,450,894	151,691,968	210,788,072	185,841,384	104,047,504	67,261,334	66,856,329	28,409,276
Committed Reserves								
Currently Authorized Projects Reserve***	26,107,618	5,606,763	2,745,227	1,320,710	77,455,037	7,124,270	50,628,057	9,248,195
Operating and Capital Reserve	93,111,564	96,652,218	108,305,843	158,599,933	47,140,253	49,185,921	48,803,283	56,930,697
SJ Water Purification Reserve	-	-	-	-	-	-	-	1,000,000
Total Committed Reserves	119,219,182	102,258,981	111,051,070	159,920,643	124,595,290	56,310,191	99,431,340	67,178,892
TOTAL YEAR-END RESERVES	293,670,076	253,950,949	321,839,142	345,762,027	228,642,794	123,571,525	166,287,669	95,588,168
OPERATING OUTLAY								
Salaries and Benefits	36,250,450	42,918,090	42,918,090	45,038,547	64,152,625	67,958,926	67,958,926	67,899,879
Salary Savings Factor	-	(686,340)	(686,340)	(719,750)	-	(1,062,535)	(1,062,535)	(1,067,733)
Services & Supplies	19,587,971	30,791,965	33,340,072	29,371,306	134,257,625	156,134,811	169,297,385	133,729,278
Intra-District Charges	22,935,832	28,383,910	28,383,910	30,692,647	36,847,794	41,666,692	41,666,692	43,525,869
OPERATING OUTLAY TOTAL	78,774,253	101,407,625	103,955,732	104,382,750	235,258,044	264,697,894	277,860,468	244,087,293
DEBT SERVICE								
Services & Supplies	912,208	2,355,782	2,251,782	1,465,502	924,737	3,490,680	3,490,680	3,017,960
Debt Service	11,023,660	19,110,122	12,933,159	19,182,329	44,742,246	56,919,242	53,083,742	73,293,418
DEBT SERVICE TOTAL	11,935,868	21,465,904	15,184,941	20,647,831	45,666,983	60,409,922	56,574,422	76,311,378
CAPITAL PROJECTS								
Salaries and Benefits	16,740,124	17,854,518	17,854,518	18,602,934	26,398,182	31,962,922	31,962,922	35,144,904
Salary Savings Factor	-	(289,611)	(289,611)	(299,529)	-	(518,403)	(518,403)	(572,156)
Services & Supplies	92,521,666	102,979,360	91,544,988	38,777,749	196,321,983	267,381,825	302,230,030	268,436,524
Carry Forward Capital Projects	-	34,445,511	-	59,088,059	-	32,524,433	-	35,724,253
Intra-District Charges	9,762,519	10,808,588	10,808,588	11,813,150	15,235,409	19,441,256	19,441,256	22,445,950
CAPITAL PROJECTS TOTAL	119,024,309	165,798,366	119,918,483	127,982,363	237,955,574	350,792,033	353,115,805	361,179,475
TOTAL OUTLAYS****	209,734,430	288,671,895	239,059,156	253,012,944	518,880,601	675,899,849	687,550,695	681,578,146

(*) Interest income does not include GASB31 market value adjustment

(**) Operations outlays do not include OPEB Expense-unfunded liability

(***) Currently Authorized Projects Reserve is unspent budget for authorized capital projects

(****) Total Outlays amounts may have a slight variance due to rounding

Appendix D – Summary By Fund

	Administration Funds (Fund 11,71-73)				Total District-wide			
	Budgetary Basis Actual 2021-22	Adopted Budget 2022-23	Projected Year End 2022-23	Adopted Budget 2023-24	Budgetary Basis Actual 2021-22	Adopted Budget 2022-23	Projected Year End 2022-23	Adopted Budget 2023-24
REVENUE								
Groundwater Production Charges	-	-	-	-	125,029,429	122,002,000	121,199,000	150,871,000
Treated Water	-	-	-	-	145,365,475	139,746,000	139,194,000	174,081,000
Surface/Recycled	-	-	-	-	2,003,338	3,207,000	3,207,000	3,613,000
Benefit Assessment	-	-	-	-	13,447,242	13,274,143	13,548,559	6,891,766
Property Tax	10,650,548	10,296,145	10,911,600	11,261,086	157,363,023	153,122,151	160,755,100	165,019,497
Parcel Tax	-	-	-	-	46,954,690	49,645,791	49,645,791	52,277,018
Intergovernmental Services	810,073	-	-	-	6,295,559	3,267,274	1,352,294	1,424,295
Operating Other	-	-	-	-	798,232	688,044	773,288	782,045
Capital Reimbursements	-	-	-	-	21,355,292	87,116,000	50,759,000	67,836,000
Interest Income *	529,359	457,500	555,000	545,000	7,166,167	6,000,000	7,200,000	7,200,000
Non-Operating Other	340,308	81,000	50,000	50,000	6,248,250	2,850,370	3,627,968	3,680,056
TOTAL REVENUE	12,330,288	10,834,645	11,516,600	11,856,086	532,026,697	580,918,773	551,262,000	633,675,677
OUTLAYS								
Operating Outlays								
Operations **	104,654,993	119,719,215	120,232,215	128,468,484	414,212,665	478,614,808	494,653,489	470,385,433
Operating Project	4,061,149	1,275,000	1,925,000	50,000	8,535,774	8,484,926	9,319,926	6,603,095
Debt Service	473,517	474,646	474,646	475,054	58,076,370	82,350,474	72,234,011	97,434,263
Total Operating Outlays	109,189,659	121,468,861	122,631,861	128,993,538	480,824,809	569,450,208	576,207,426	574,422,791
Capital Outlays								
Capital Projects	15,746,600	13,168,119	13,978,140	12,722,010	372,726,483	462,788,575	487,012,428	407,071,536
Carry Forward Capital Projects	-	402,273	-	2,361,223	-	67,372,216	-	97,173,535
Total Capital Outlays	15,746,600	13,570,392	13,978,140	15,083,233	372,726,483	530,160,791	487,012,428	504,245,071
TOTAL OUTLAYS****	124,936,259	135,039,253	136,610,001	144,076,771	853,551,292	1,099,610,999	1,063,219,854	1,078,667,862
Less Intra-District Reimbursements	(97,328,083)	(115,000,864)	(115,000,864)	(124,927,948)	(97,328,083)	(115,000,864)	(115,000,864)	(124,927,948)
NET OUTLAYS	27,608,176	20,038,389	21,609,137	19,148,823	756,223,209	984,610,135	948,218,990	953,739,914
OTHER FINANCING SOURCES/(USES)								
Debt Proceeds	-	-	-	-	171,725,418	334,491,000	360,741,074	268,775,583
Transfers In	9,755,307	8,234,600	8,234,595	8,074,300	15,838,532	36,740,517	37,014,927	15,471,947
Transfers Out	-	-	-	-	(15,838,532)	(36,568,603)	(36,843,013)	(10,178,347)
TOTAL OTHER SOURCES/(USES)	9,755,307	8,234,600	8,234,595	8,074,300	171,725,418	334,662,914	360,912,988	274,069,183
BALANCE AVAILABLE	(5,522,581)	(969,144)	(1,857,942)	781,563	(52,471,094)	(69,028,448)	(36,044,002)	(45,995,054)

Appendix D – Summary By Fund

	Administration Funds (Fund 11,71-73)				Total District-wide			
YEAR-END RESERVES								
Restricted Reserves								
WUE Rate Stabilization Reserve	-	-	-	-	54,069,620	42,476,138	41,066,971	6,066,971
WUE San Felipe Emergency Reserve	-	-	-	-	3,430,832	3,410,085	3,480,832	3,530,832
WUE State Water Project Tax Reserve	-	-	-	-	11,398,101	6,352,290	11,141,456	8,816,456
WUE Debt Service Reserve	-	-	-	-	10,239	6,999	10,239	-
WUE Supplemental Water Supply Reserve	-	-	-	-	7,877,000	5,277,000	5,277,000	5,277,000
WUE SVAWPC Reserve	-	-	-	-	1,298,138	908,138	1,298,138	-
WUE Drought Reserve	-	-	-	-	10,000,000	-	-	-
WUE Guiding Principal #5 (GP5) Reserve	-	-	-	-	15,963,574	8,830,684	4,581,693	4,718,017
SCW Rate Stabilization Reserve	-	-	-	-	25,000,000	25,000,000	25,000,000	25,000,000
SCW Contingency Reserve	-	-	-	-	5,000,000	5,000,000	5,000,000	5,000,000
SCW Currently Authorized Projects Reserve***	-	-	-	-	123,267,581	47,365,114	121,634,047	37,906,382
SCW Operating and Capital Reserve	-	-	-	-	21,183,313	74,326,854	59,154,025	117,935,002
Total Restricted Reserves	-	-	-	-	278,498,398	218,953,302	277,644,401	214,250,660
Committed Reserves								
Currently Authorized Projects Reserve***	4,584,956	416,396	3,755,723	1,394,500	108,147,611	13,147,429	57,129,006	11,963,405
Operating and Capital Reserve	16,302,863	12,694,670	16,134,711	17,307,384	156,554,679	158,532,809	173,243,838	232,838,014
Property Self-Insurance/Catastrophic	5,092,670	5,226,261	3,609,913	5,580,026	5,092,670	5,226,261	3,609,913	5,580,026
SJ Water Purification Reserve	-	-	-	-	-	-	-	1,000,000
Liability/Workers' Comp Self-Insurance	7,714,800	6,621,000	8,337,000	8,337,000	7,714,800	6,621,000	8,337,000	8,337,000
Total Committed Reserves	33,695,289	24,958,327	31,837,347	32,618,910	277,509,760	183,527,499	242,319,757	259,718,445
TOTAL YEAR-END RESERVES	33,695,289	24,958,327	31,837,347	32,618,910	556,008,158	402,480,801	519,964,158	473,969,105
OPERATING OUTLAY								
Salaries and Benefits	55,374,352	59,947,496	59,947,496	62,557,776	155,777,427	170,824,512	170,824,512	175,496,202
Salary Savings Factor	-	(945,049)	(945,049)	(984,759)	-	(2,693,924)	(2,693,924)	(2,772,242)
Services & Supplies	41,285,496	47,454,339	48,617,339	50,600,181	195,131,092	234,381,116	251,254,797	213,700,765
Intra-District Charges	12,056,295	14,537,428	14,537,428	16,345,286	71,839,920	84,588,030	84,588,030	90,563,802
OPERATING OUTLAY TOTAL	108,716,143	120,994,214	122,157,214	128,518,484	422,748,439	487,099,734	503,973,415	476,988,527
DEBT SERVICE								
Services & Supplies	413	2,908	2,908	2,908	1,837,358	5,849,370	5,745,370	4,486,370
Debt Service	473,104	471,738	471,738	472,146	56,239,010	76,501,102	66,488,639	92,947,893
DEBT SERVICE TOTAL	473,517	474,646	474,646	475,054	58,076,368	82,350,472	72,234,009	97,434,263
CAPITAL PROJECTS								
Salaries and Benefits	962,522	507,153	507,153	357,442	44,100,828	50,324,593	50,324,593	54,105,280
Salary Savings Factor	-	(8,032)	(8,032)	(5,892)	-	(816,046)	(816,046)	(877,577)
Services & Supplies	14,293,838	12,506,008	13,316,028	12,265,415	303,137,487	382,867,193	407,091,047	319,479,687
Carry Forward Capital Projects	-	402,273	-	2,361,223	-	67,372,216	-	97,173,535
Intra-District Charges	490,240	162,990	162,990	105,045	25,488,168	30,412,835	30,412,835	34,364,145
CAPITAL PROJECTS TOTAL	15,746,600	13,570,392	13,978,139	15,083,233	372,726,483	530,160,791	487,012,429	504,245,070
TOTAL OUTLAYS****	124,936,260	135,039,252	136,609,999	144,076,771	853,551,290	1,099,610,997	1,063,219,853	1,078,667,860

(*) Interest income does not include GASB31 market value adjustment

(**) Operations outlays do not include OPEB Expense-unfunded liability

(***) Currently Authorized Projects Reserve is unspent budget for authorized capital projects

(****) Total Outlays amounts may have a slight variance due to rounding