

MINUTES
SANTA CLARA VALLEY WATER DISTRICT
PUBLIC FACILITIES FINANCING CORPORATION
November 2, 2021

(Paragraph numbers coincide with agenda item numbers)

A Regular Meeting of the Santa Clara Valley Water District Public Facilities Financing Corporation (PFFC) was held at 2:00 p.m. on November 2, 2021, via a teleconference in compliance with COVID-19 Shelter in Place Orders.

1.1 Roll Call: PFFC Board of Director members in attendance via teleconference were Carolyn Bauer, Dean Chu, Spencer Horowitz, Steve Mullen, and David Vanni, constituting a quorum.

PFFC Corporate Officer present via teleconference: Michele King, Corporate Secretary.

District staff present via teleconference: Aaron Baker, Rick Callender, Carlos Orellana, Steve Peters, Charlene Sun, Darin Taylor, and Tina Yoke.

Outside Counsel Present: Mr. Doug Brown, Bond Counsel, Stradling, Yocca Carlson and Rauth, and Mr. Ed Soong, Public Resources Advisory Group.

2.1 Time Open for Public Comment on Any Subject Not on the Agenda: There was no one present who wished to speak.

3.1 Approval of Minutes of November 9, 2020 PFFC Meeting. It was moved by Director Chu, seconded by Director Bauer, and unanimously carried by roll call vote, that the November 9, 2020, minutes be approved as presented.

4.1 2021 Debt Management Program Update. Mr. Steve Peters, Senior Management Analyst, provided an update on the Santa Clara Valley Water District Financial Status, including Cash and Investments, Outstanding Debt, and Debt Portfolio; and the Fiscal Year 2021 Unaudited Results for the Operating Outlay and Capital Expenditures, Revenues, and Year- End Reserve Balances, as outlined Attachment 1.

5. Adjourn: It was moved by Director Bauer, seconded by Director Chu, and unanimously approved to adjourn the meeting at approximately 2:40 p.m.



Michele L. King, CMC
Corporate Secretary, PFFC

Date: October 28, 2022