



SANTA CLARA VALLEY WATER DISTRICT

NON-AGENDA

August 22, 2025

Board Policy EL-7 Communication and Support to the Board
The BAOs shall inform and support the Board in its work.

Page	<u>CEO BULLETIN & NEWSLETTERS</u>
3	CEO Bulletin: 08/21/25
	<u>BOARD MEMBER REQUESTS & INFORMATIONAL ITEMS</u>
5	BMR/IBMR Weekly Reports: 08/20/25
6	Memo from Darin Taylor, Chief Financial Officer, to the board, dated 08/15/25, providing a summary of the monthly report of investments for July 2025
	<u>INCOMING BOARD CORRESPONDENCE/</u>
23	Board Correspondence Weekly Report: 08/20/25
25	Email from Vanessa Forney to the board, dated 08/14/25, seeking a Valley Water contact for the area of the creek bordering Lakewood Sunnyvale south of Tasman C-25-0110
30	Email from Jean-Marie White to Director Ballard, dated 08/14/25, inquiring about flood walls. C-25-0111
33	Email from Aram James of the Coalition for Justice and Accountability to Melissa and Kinyalocots of the Office of the County Counsel (copied to the board), dated 08/15/25, includes a California Public Records Act Request regarding an incident allegedly occurring on 08/07/25 at the Main Jail in San Jose. C-25-0112
36	Email from Aram James to the board, dated 08/16/25, provides an overview of James's role and the broader timeline related to the Vehicle-dwelling ban in Palo Alto. C-25-0113
40	Email from Sharon Luna of the San Martin Neighborhood Association to the board, dated 08/17/25, thanking them for attending their National Night Out in San Martin. C-25-0114
48	Email from Jean-Marie White to Jeffrey Hare (copied to Director Ballard), dated 08/14/25, regarding flood walls. C-25-0115. <i>(Staff can combine this response with C-25-0111.)</i>
55	Email from Tim Claes to Director Ballard, dated August 18, 2025, regarding flooding in the San Jose trails underpass. C-25-0116
	<u>OUTGOING BOARD CORRESPONDENCE:</u>
59	Email from Director Beall to Yupeng Gao, dated 08/19/25, responding to their inquiry about land development near the Guadalupe River.

CEO BULLETIN



To: Board of Directors
From: Melanie Richardson, Interim CEO

Weeks of August 8, 2025 – August 21, 2025

Board Executive Limitation Policy EL-7:

The Board Appointed Officers shall inform and support the Board in its work. Further, a BAO shall 1) inform the Board of relevant trends, anticipated adverse media coverage, or material external and internal changes, particularly changes in the assumptions upon which any Board policy has previously been established and 2) report in a timely manner an actual or anticipated noncompliance with any policy of the Board.

Item	IN THIS ISSUE
<u>1</u>	Recurring Report on Personnel Vacancies

1. Recurring Report on Personnel Vacancies

Valley Water strives to attract, develop, and retain a talented and diverse workforce. Our employees come from diverse cultural and professional backgrounds. Valley Water promotes high performance and equal employment opportunities.

Human Resources provides a monthly report on staffing levels and vacancies per the Board's request. The following information is effective as of July 31, 2025.

Valley Water Staffing Levels:

- 876 - Total Positions
- 842 - Number of positions filled
- 34 - Total Vacant Unpaused Position Codes
- 4% - Vacancy Factor
- 2 - Separations and/or Retirements in July 2025

Note - The agency had 921 positions and 45 are paused.

For further information, please contact Patrice McElroy at (408) 630-3159.

BOARD MEMBER REQUESTS and Informational Items

Report Name: Board Member Requests

Request	Request Date	Director	BAO/Chief	Staff	Description	20 Days Due Date	Expected Completion Date	Disposition
R-25-0009	08/12/25	Beall	Hakes	Infante	Request for staff to put together a list of excess "abandoned" property for the Board to review.	09/01/25		



MEMORANDUM

FC 14 (02-08-19)

TO: Board of Directors

FROM: Darin Taylor,
Chief Financial Officer

SUBJECT: Summary of Monthly Report of Investments,
July 2025

DATE: August 15, 2025

In accordance with the Santa Clara Valley Water District (Valley Water) Board Investment policy, staff provides a detailed investment report to the Board of Directors on a quarterly basis. In addition to the quarterly investment report, Government Code section 53607 requires the Treasurer of the local agency who has been delegated with the authority to invest funds to provide a monthly report of the investment transactions to the legislative body. This report is provided to the Board in compliance with Government Code section 53607 and Executive Limitation-4 Financial Management.

The report on investments as of July 31, 2025 is attached. All investments were in compliance with the Investment Policy. The attached report includes a summary of the portfolio holdings, details of each security in the portfolio and an investment activity summary with comparisons to the previous 12 months. The following are highlights of the investment activities for the month:

- The book value of Valley Water's portfolio as of July 31, 2025, was \$791 million. This represents a decrease of approximately \$67 million compared to the book value as of June 30, 2025, due to planned expenditures that are partially offset by revenues received during the month. The decrease is primarily due to the payments for Watersheds and Safe Clean Water Debt Service of \$4 million, California Public Employees' Retirement System Unfunded Actuarial Liability prepayment of \$31 million, and \$17 million for Imported Water Payments.
- Valley Water's portfolio is invested with a primary goal of safety. To accomplish this goal, we only invest in securities that are permitted by the California Government Code and the Board Investment Policy. These securities have high credit ratings and maturities of no more than 5 years. As of July 31, 2025, approximately 59% of the portfolio was held in the US Government Treasury/Agency/Municipal Bonds, 37% was held in liquid funds (Local Area Investment Fund, Money Market mutual fund, and short-term deposits), and 4% in supranational/corporate medium-term notes.
- The portfolio had a yield-to-maturity of 3.6% for the month of July 2025. This is 0.8% below Valley Water's benchmark, the 24-month floating average of the 2-year Treasury note, which was 4.4%.
- Valley Water's portfolio is reviewed every month for compliance with the Investment Policy. All investments were in compliance for the reporting period.
- The California Government Code requires that a public entity structure its portfolio so that it, at minimum, can meet expenditures for the next six months. The investment portfolio has been structured to ensure that sufficient monies will be available to cover anticipated expenditure in the coming six months.

Community Bank Investments

Pursuant to Board direction and governance policies (Executive Limitation 4.7.7) regarding investments in small local banks and credit unions located within the nine Bay Area counties with total assets at or below \$10 billion (“community banks”), staff has expanded business with community banks, and limited business with large banks, as summarized below:

- Letters of Credit – Technology Credit Union, based in San Jose, provides three separate standby letters of credit totaling \$841,000 to Valley Water to meet the U.S. Army Corp’s financial assurance requirements for the operations of Upper Penitencia, Coyote Ridge, and Rancho Cañada de Pala Preserve watershed projects.
- Investments – Valley Water’s investment portfolio includes over \$59 million, or 7%, in deposits at community banks.
- Underwriting – Eight small investment banks located in California are included in Valley Water’s underwriting pool; four of these firms are veteran, minority or women owned.
- Large Bank Limitation - Valley Water only conducts business with large banks with total assets greater than \$10 billion that have satisfactory Environmental, Social and Governance (ESG) ratings provided by an independent professional rating firm.

If you have any questions regarding the Investment Report, please contact Darin Taylor, Chief Financial Officer, at 408-630-3068.

DS
CS

DocuSigned by:

Darin Taylor 8/15/2025

9CB8A1450C2B497...
Darin Taylor
Chief Financial Officer

Attachment: Monthly Report of Investments for July 2025



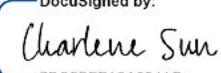
**Santa Clara Valley Water Dist.
Portfolio Management
Portfolio Summary
July 31, 2025**

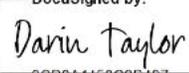
SANTA CLARA VALLEY WATER
5750 Almaden Expressway
San Jose, San Jose, Ca 951
(408)265-2607

Investments	Par Value	Market Value	Book Value	% of Portfolio	YTM 365 Equiv.	Term	Days to Maturity
Treasury Securities - Coupon	87,500,000.00	86,476,074.24	86,620,021.79	10.95	3.832	1,068	530
Federal Agency Issues - Coupon	328,655,000.00	326,546,884.62	328,522,190.76	41.53	3.331	1,328	740
LAIF	72,979,184.06	72,979,184.06	72,979,184.06	9.23	4.400	1	1
Medium Term Notes	23,000,000.00	21,986,889.67	22,038,543.37	2.79	3.934	1,053	671
Money Market Account	42,273,876.90	42,273,876.90	42,273,876.90	5.34	4.220	1	1
TimeCD_Deposit Account	174,801,066.24	174,801,066.24	174,801,066.24	22.10	3.379	1	1
Supranational	10,000,000.00	9,967,919.03	10,032,626.79	1.27	1.781	1,617	462
Municipal Bonds	54,640,000.00	53,892,248.85	53,830,497.65	6.80	3.691	1,352	693
Investments	793,849,127.20	788,924,143.61	791,098,007.56	100.00%	3.564	811	437

Total Earnings	July 31 Month Ending	Fiscal Year To Date
Current Year	2,497,667.42	2,497,667.42
Average Daily Balance	811,116,722.18	725,562,226.60
Effective Rate of Return	3.63%	0.32%

Current market pricing is updated at the end of each month from data provided by Interactive Data, a securities pricing service.

DocuSigned by:

 Charlene Sun
 Treasury/Debt Officer
 Date: 8/15/2025

DocuSigned by:

 Darin Taylor, Chief Financial Officer
 Date: 8/15/2025

Reporting period 07/01/2025-07/31/2025

Run Date: 08/07/2025 - 08:40

Portfolio SCVW
AC
PM (PRF_PM1) 7.3.0
Report Ver. 7.3.6.1

**Santa Clara Valley Water Dist.
Portfolio Management
Activity Summary
July 2024 through July 2025**

Month End	Year	Number of Securities	Total Invested	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
July	2024	141	730,726,405.48	2.447	2.481	4.550	7	4	841	312
August	2024	141	703,113,806.01	2.648	2.685	4.550	3	10	859	315
September	2024	132	719,361,016.61	2.596	2.632	4.550	2	2	834	297
October	2024	136	712,259,427.91	2.659	2.695	4.710	6	2	839	292
November	2024	134	704,894,984.85	2.616	2.652	4.710	0	2	841	275
December	2024	138	719,316,713.15	2.648	2.684	4.710	5	6	821	292
January	2025	139	734,682,099.16	2.890	2.930	4.620	8	1	834	306
February	2025	143	728,308,867.02	3.000	3.042	4.620	5	4	852	318
March	2025	143	734,077,385.97	3.161	3.205	4.620	4	6	828	311
April	2025	142	760,380,331.16	3.159	3.203	4.480	5	10	763	305
May	2025	144	636,982,631.01	3.319	3.365	4.480	11	11	914	431
June	2025	153	858,331,306.88	3.468	3.516	4.480	12	4	724	378
July	2025	149	791,098,007.56	3.515	3.564	4.400	8	7	811	437
Average		141	733,348,690.98	2.933%	2.973%	4.575	6	5	828	328

**Santa Clara Valley Water Dist.
Portfolio Management
Activity By Type
July 1, 2025 through July 31, 2025**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Treasury Securities - Coupon							
Subtotal							86,620,021.79
Federal Agency Disc. -Amortizing							
313385JU1	5675	Federal Home Loan Discount Not	4.160	07/30/2025	0.00	30,000,000.00	
313397HW4	5663	Freddie Discount Note	4.200	07/08/2025	0.00	20,000,000.00	
313397HZ7	5664	Freddie Discount Note	4.200	07/11/2025	0.00	20,000,000.00	
Subtotal					0.00	70,000,000.00	0.00
Federal Agency Issues - Coupon							
3133ERKW0	5607	Federal Farm Credit Bank	5.170	07/15/2025	0.00	5,000,000.00	
3133ETPN1	5679	Federal Farm Credit Bank	4.280	07/10/2025	3,000,000.00	0.00	
3133ETPN1	5680	Federal Farm Credit Bank	4.280	07/10/2025	3,000,000.00	0.00	
3133ETPR2	5681	Federal Farm Credit Bank	4.000	07/14/2025	3,000,000.00	0.00	
3130B3ZE6	5625	Federal Home Loan Bank	4.500	07/04/2025	0.00	5,000,000.00	
3130B6YA8	5678	Federal Home Loan Bank	4.035	07/07/2025	25,000,000.00	0.00	
3134H17E7	5610	Federal Home Loan Mortgage Cor	4.000	07/18/2025	0.00	4,972,448.28	
3137EAEU9	5498	Fed Home Loan Mort Corp-CN	0.375	07/21/2025	0.00	6,900,000.00	
Subtotal					34,000,000.00	21,872,448.28	328,522,190.76
LAIF (Monthly Summary)							
SYS88-0237LAIF	88-0237LAIF	Local Agency Investment Fund	4.400		810,902.44	0.00	
Subtotal					810,902.44	0.00	72,979,184.06
Medium Term Notes							
Subtotal							22,038,543.37
Money Market Account (Monthly Summary)							
23380W523	4102	Daily Income US Gov MMF	4.220		92,838,284.90	116,446,572.06	
Subtotal					92,838,284.90	116,446,572.06	42,273,876.90
TimeCD_Deposit Account (Monthly Summary)							
SYS5311	5311	Bank of San Francisco	0.880		539.31	0.00	
SYS5665	5665	CA Assesst Mgmt Program	4.390		50,000,001.00	1.00	
SYS5309	5309	Community Bank of the Bay	0.800		164.44	164.44	
SYS5371	5371	Community Bank of the Bay	4.340		19,689.33	0.00	
SYS5623	5623	Bank of San Francisco (CDAR)	2.560		31,827.30	0.00	
SYS4912	4912	Deposit Account	2.532		42,261,906.96	87,330,000.00	
SYS5398	5398	Meriwest Credit Union	3.150		14,627.48	0.00	

**Santa Clara Valley Water Dist.
Portfolio Management
Activity By Type
July 1, 2025 through July 31, 2025**

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
TimeCD_Deposit Account (Monthly Summary)							
SYS5570	5570	Meriwest Credit Union	3.720		16,760.70	0.00	
SYS5636	5636	Meriwest Credit Union	4.500		19,089.84	0.00	
SYS5556	5556	Provident Credit Union	2.018		418.15	0.00	
SYS5369	5369	Technology Credit Union	4.320		61,724.60	0.00	
		Subtotal			92,426,749.11	87,330,165.44	174,801,066.24
Supranational							
		Subtotal					10,032,626.79
Municipal Bonds							
544647LC2	5682	Los Altos School District	4.347	07/10/2025	3,770,925.00	0.00	
797272RP8	5676	San Diego County Water Authori	1.633	07/03/2025	2,366,837.60	0.00	
91412HFQ1	5677	University of California	1.514	07/03/2025	1,867,220.00	0.00	
		Subtotal			8,004,982.60	0.00	53,830,497.65
		Total			228,080,919.05	295,649,185.78	791,098,007.56

Santa Clara Valley Water Dist.
Portfolio Management
Portfolio Details - Investments
July 31, 2025

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Days to Term Maturity	Maturity Date
Treasury Securities - Coupon											
91282CCF6	5521	US Treasury Bill		09/28/2021	5,000,000.00	4,858,437.50	4,992,715.28	0.750	0.930	1,706	303 05/31/2026
91282CCF6	5526	US Treasury Bill		09/29/2021	3,000,000.00	2,915,062.50	2,994,960.18	0.750	0.957	1,705	303 05/31/2026
91282CBW0	5529	US Treasury Bill		02/02/2022	5,000,000.00	4,871,601.55	4,970,760.66	0.750	1.564	1,548	272 04/30/2026
91282CCF6	5538	US Treasury Bill		03/29/2022	5,000,000.00	4,858,437.50	4,927,695.16	0.750	2.600	1,524	303 05/31/2026
91282CFW6	5589	US Treasury Bill		03/04/2024	5,000,000.00	5,001,054.70	4,998,322.41	4.500	4.618	621	106 11/15/2025
91282CFP1	5590	US Treasury Bill		03/04/2024	3,000,000.00	2,999,507.82	2,997,676.11	4.250	4.643	590	75 10/15/2025
91282CFW6	5594	US Treasury Bill		04/16/2024	5,000,000.00	5,001,054.70	4,992,693.01	4.500	5.029	578	106 11/15/2025
91282CJL6	5595	US Treasury Bill		04/16/2024	5,000,000.00	5,006,992.20	4,997,857.50	4.875	5.008	593	121 11/30/2025
91282CJK8	5596	US Treasury Bill		04/17/2024	5,000,000.00	5,031,250.00	4,987,025.00	4.625	4.840	942	471 11/15/2026
91282CJK8	5597	US Treasury Bill		04/17/2024	5,000,000.00	5,031,250.00	4,985,742.19	4.625	4.862	942	471 11/15/2026
912828U24	5603	US Treasury Bill		06/04/2024	5,000,000.00	4,867,968.75	4,837,836.91	2.000	4.693	894	471 11/15/2026
91282CJK8	5609	US Treasury Bill		07/17/2024	3,000,000.00	3,018,750.00	3,009,858.62	4.625	4.352	851	471 11/15/2026
912828YU8	5619	US Treasury Bill		10/02/2024	5,000,000.00	4,842,187.50	4,876,565.46	1.625	3.568	789	486 11/30/2026
91282CJK8	5620	US Treasury Bill		10/29/2024	3,000,000.00	3,018,750.00	3,018,546.20	4.625	4.119	747	471 11/15/2026
91282CDG3	5622	US Treasury Bill		10/29/2024	3,000,000.00	2,891,367.18	2,893,139.02	1.125	4.125	732	456 10/31/2026
91282CCY5	5637	US Treasury Bill		02/06/2025	5,500,000.00	5,069,667.96	5,027,169.10	1.250	4.209	1,332	1,156 09/30/2028
91282CHX2	5639	US Treasury Bill		02/06/2025	2,000,000.00	2,027,109.38	2,010,269.78	4.375	4.193	1,302	1,126 08/31/2028
91282CJF9	5640	US Treasury Bill		02/06/2025	5,000,000.00	5,146,093.75	5,101,717.98	4.875	4.190	1,363	1,187 10/31/2028
91282CHA2	5642	US Treasury Bill		03/05/2025	5,000,000.00	4,947,656.25	4,945,583.77	3.500	3.924	1,152	1,003 04/30/2028
91282CJN2	5662	US Treasury Bill		05/22/2025	5,000,000.00	5,071,875.00	5,053,887.45	4.375	4.024	1,288	1,217 11/30/2028
Subtotal and Average			86,594,903.25		87,500,000.00	86,476,074.24	86,620,021.79	3.832	1.068	530	
Federal Agency Disc. -Amortizing											
Subtotal and Average			38,981,888.17								
Federal Agency Issues - Coupon											
3133EL3P7	5460	Federal Farm Credit Bank		08/12/2020	5,000,000.00	4,992,769.70	5,000,000.00	0.530	0.530	1,826	11 08/12/2025
3133EMSU7	5510	Federal Farm Credit Bank		03/09/2021	5,000,000.00	4,898,375.20	5,000,000.00	0.800	0.800	1,826	220 03/09/2026
3133EMYV8	5514	Federal Farm Credit Bank		05/11/2021	5,000,000.00	4,868,550.95	5,000,458.89	0.820	0.808	1,826	283 05/11/2026
3133ENPB0	5533	Federal Farm Credit Bank		02/16/2022	5,000,000.00	4,854,762.55	5,000,000.00	2.180	2.180	1,826	564 02/16/2027
3133ELY32	5565	Federal Farm Credit Bank		03/09/2023	5,000,000.00	4,825,552.80	4,810,610.47	0.550	4.804	1,231	355 07/22/2026
3133EPYK5	5592	Federal Farm Credit Bank		03/06/2024	5,000,000.00	5,005,749.40	5,003,944.06	5.125	4.690	583	70 10/10/2025
3133ERKR1	5606	Federal Farm Credit Bank		07/10/2024	5,000,000.00	5,021,855.35	4,998,917.08	4.625	4.649	730	343 07/10/2026
3133ERMD0	5612	Federal Farm Credit Bank		07/24/2024	3,000,000.00	3,004,877.25	2,998,524.85	4.375	4.420	821	448 10/23/2026
3133ERHH7	5613	Federal Farm Credit Bank		08/01/2024	3,000,000.00	3,022,255.08	3,017,304.13	4.750	4.300	865	500 12/14/2026
3133ERHH7	5614	Federal Farm Credit Bank		08/01/2024	3,000,000.00	3,022,255.08	3,017,234.77	4.750	4.302	865	500 12/14/2026
3133ERVU2	5618	Federal Farm Credit Bank		10/02/2024	5,000,000.00	4,959,090.75	4,994,415.90	3.500	3.600	730	427 10/02/2026
3133ERK26	5628	Federal Farm Credit Bank		12/31/2024	5,000,000.00	4,997,077.55	4,989,964.79	4.460	4.551	1,080	867 12/16/2027

Santa Clara Valley Water Dist.
Portfolio Management
Portfolio Details - Investments
July 31, 2025

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Days to Term Maturity	Maturity Date
Federal Agency Issues - Coupon											
3133ERQ20	5629	Federal Farm Credit Bank		01/02/2025	5,000,000.00	4,988,945.70	5,000,000.00	4.630	4.630	1,092	881 12/30/2027
3133ETHG5	5672	Federal Farm Credit Bank		06/25/2025	5,000,000.00	4,996,683.95	5,018,755.56	4.220	4.219	1,063	1,026 05/23/2028
3133ETHG5	5673	Federal Farm Credit Bank		06/25/2025	5,000,000.00	4,996,683.95	5,016,341.44	4.220	4.237	1,063	1,026 05/23/2028
3133ETPN1	5679	Federal Farm Credit Bank		07/10/2025	3,000,000.00	2,995,569.72	3,000,000.00	4.280	4.280	1,096	1,074 07/10/2028
3133ETPN1	5680	Federal Farm Credit Bank		07/10/2025	3,000,000.00	2,995,569.72	3,000,000.00	4.280	4.280	1,096	1,074 07/10/2028
3133ETPR2	5681	Federal Farm Credit Bank		07/14/2025	3,000,000.00	3,000,698.79	3,000,000.00	4.000	4.000	1,096	1,078 07/14/2028
3130AL2G8	5504	Federal Home Loan Bank		02/18/2021	10,000,000.00	9,794,812.50	10,000,000.00	0.600	0.600	1,826	201 02/18/2026
3130ALKL7	5507	Federal Home Loan Bank		03/25/2021	5,000,000.00	4,890,206.95	5,000,000.00	0.850	0.850	1,826	236 03/25/2026
3130ALKL7	5508	Federal Home Loan Bank		03/25/2021	5,000,000.00	4,890,206.95	5,000,000.00	0.850	0.850	1,826	236 03/25/2026
3130AM2K7	5513	Federal Home Loan Bank		04/28/2021	10,000,000.00	9,775,259.00	10,000,000.00	1.250	1.097	1,826	270 04/28/2026
3130AQM8	5524	Federal Home Loan Bank		01/26/2022	5,000,000.00	4,865,906.20	5,000,000.00	0.011	0.457	1,826	543 01/26/2027
3130ARKL4	5537	Federal Home Loan Bank		04/21/2022	5,000,000.00	5,015,468.80	5,000,000.00	4.250	3.650	1,826	628 04/21/2027
3130AYJ31	5584	Federal Home Loan Bank		01/17/2024	5,000,000.00	4,979,592.85	5,000,000.00	4.375	4.375	1,827	1,265 01/17/2029
3130B0KB4	5593	Federal Home Loan Bank		03/20/2024	3,000,000.00	3,005,573.31	3,000,000.00	5.000	5.000	1,826	1,327 03/20/2029
3130AXQL5	5608	Federal Home Loan Bank		07/17/2024	2,000,000.00	2,019,975.08	2,012,454.17	4.875	4.386	877	497 12/11/2026
3130B2UW3	5616	Federal Home Loan Bank		09/24/2024	3,000,000.00	2,989,963.89	3,000,000.00	4.000	4.002	989	678 06/10/2027
3130B1JT5	5621	Federal Home Loan Bank		10/29/2024	2,950,000.00	2,970,171.24	2,971,255.26	4.759	4.151	731	455 10/30/2026
3130B3XA6	5624	Federal Home Loan Bank		12/09/2024	5,000,000.00	4,983,332.25	5,000,000.00	4.590	4.591	1,541	1,306 02/27/2029
3130B44J7	5627	Federal Home Loan Bank		12/26/2024	5,000,000.00	4,979,126.25	5,000,000.00	4.620	4.620	1,461	1,243 12/26/2028
3130B4JP7	5630	Federal Home Loan Bank		01/23/2025	5,000,000.00	4,988,635.75	5,000,000.00	5.000	5.000	1,812	1,622 01/09/2030
3130B5K64	5648	Federal Home Loan Bank		04/14/2025	5,000,000.00	5,002,843.20	5,022,406.03	4.000	3.924	695	586 03/10/2027
3130B5VA3	5649	Federal Home Loan Bank		04/16/2025	5,000,000.00	4,983,848.60	5,000,000.00	4.000	4.000	1,279	1,172 10/16/2028
3130B6BZ8	5654	Federal Home Loan Bank		05/08/2025	5,000,000.00	4,978,315.60	5,000,000.00	4.250	4.250	1,096	1,011 05/08/2028
3130B6FU5	5657	Federal Home Loan Bank		05/15/2025	5,000,000.00	4,991,917.45	5,000,000.00	4.410	4.410	1,096	1,018 05/15/2028
3130B6FT8	5658	Federal Home Loan Bank		05/15/2025	5,000,000.00	4,995,689.10	5,000,000.00	4.450	4.452	1,156	1,078 07/14/2028
3130B6TC0	5668	Federal Home Loan Bank		06/20/2025	10,000,000.00	9,993,140.00	10,000,000.00	4.300	4.300	1,277	1,235 12/18/2028
3130B6YA8	5678	Federal Home Loan Bank		07/07/2025	25,000,000.00	24,899,885.00	25,000,000.00	4.035	4.035	1,096	1,071 07/07/2028
3130B4K75	5631	Federal Home Loan Bank-CN		01/13/2025	5,000,000.00	5,001,796.70	5,000,000.00	4.570	4.571	1,430	1,230 12/13/2028
3134GWND4	5461	Federal Home Loan Mortgage Cor		08/12/2020	5,000,000.00	4,993,846.10	5,000,000.00	0.600	0.600	1,826	11 08/12/2025
3134GXBM5	5485	Federal Home Loan Mortgage Cor		12/01/2020	5,000,000.00	4,945,738.75	5,000,000.00	0.600	0.600	1,807	103 11/12/2025
3134HAM91	5626	Federal Home Loan Mortgage Cor		12/13/2024	5,000,000.00	4,992,024.10	5,000,000.00	4.700	4.700	1,095	864 12/13/2027
3134HBJN2	5646	Federal Home Loan Mortgage Cor		04/14/2025	5,000,000.00	4,985,461.75	5,000,000.00	4.100	4.100	730	621 04/14/2027
3134HBJN2	5647	Federal Home Loan Mortgage Cor		04/14/2025	5,000,000.00	4,985,461.75	5,000,000.00	4.100	4.100	730	621 04/14/2027
3134HBMK4	5650	Federal Home Loan Mortgage Cor		04/24/2025	5,000,000.00	4,988,125.35	5,000,000.00	4.100	4.101	1,218	1,119 08/24/2028
3134HBQB0	5655	Federal Home Loan Mortgage Cor		05/08/2025	5,000,000.00	4,988,735.55	5,000,000.00	4.235	4.237	1,188	1,103 08/08/2028
3134HBQA2	5656	Federal Home Loan Mortgage Cor		05/09/2025	5,000,000.00	4,973,384.25	5,000,000.00	3.875	3.877	1,188	1,104 08/09/2028
3137EAEX3	5479	Fed Home Loan Mort Corp-CN		10/21/2020	5,000,000.00	4,970,562.65	4,999,393.58	0.375	0.460	1,798	53 09/23/2025
3137EAEX3	5501	Fed Home Loan Mort Corp-CN		01/28/2021	1,000,000.00	994,112.53	999,963.99	0.375	0.400	1,699	53 09/23/2025

Santa Clara Valley Water Dist.
Portfolio Management
Portfolio Details - Investments
July 31, 2025

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Days to Term Maturity	Maturity Date
Federal Agency Issues - Coupon											
3135GA2Z3	5491	Fed Natl Mortgage Assoc		12/10/2020	5,000,000.00	4,943,973.60	5,000,000.00	0.560	0.560	1,803	11/17/2025
3135G05X7	5495	Fed Natl Mortgage Assoc		01/12/2021	5,000,000.00	4,986,512.60	4,999,670.23	0.375	0.475	1,686	08/25/2025
3135G06G3	5497	Fed Natl Mortgage Assoc		01/20/2021	4,900,000.00	4,849,471.74	4,900,509.35	0.500	0.461	1,752	11/07/2025
3135G0K36	5520	Fed Natl Mortgage Assoc		08/27/2021	5,000,000.00	4,924,081.55	5,048,151.58	2.125	0.780	1,701	04/24/2026
3135G06G3	5585	Fed Natl Mortgage Assoc		01/16/2024	5,000,000.00	4,948,440.55	4,952,781.57	0.500	4.215	661	11/07/2025
3135G06G3	5586	Fed Natl Mortgage Assoc		01/26/2024	5,000,000.00	4,948,440.55	4,950,644.62	0.500	4.388	651	11/07/2025
3136GACC1	5643	Fed Natl Mortgage Assoc		03/13/2025	5,000,000.00	4,994,885.10	5,000,000.00	4.700	4.700	1,096	03/13/2028
3136GAHF9	5659	Fed Natl Mortgage Assoc		05/28/2025	5,000,000.00	5,005,006.75	5,000,000.00	4.500	4.500	1,818	05/20/2030
3136GAH77	5661	Fed Natl Mortgage Assoc		05/22/2025	3,805,000.00	3,793,537.44	3,798,488.44	4.320	4.404	1,273	11/15/2028
3136GAJC4	5669	Fed Natl Mortgage Assoc		06/26/2025	10,000,000.00	9,956,890.30	10,000,000.00	4.420	4.420	1,279	12/26/2028
3136GAJD2	5670	Fed Natl Mortgage Assoc		06/26/2025	10,000,000.00	9,956,856.00	10,000,000.00	4.400	4.400	1,279	12/26/2028
3136GAJL4	5674	Fed Natl Mortgage Assoc		06/26/2025	5,000,000.00	4,978,345.50	5,000,000.00	4.300	4.300	1,279	12/26/2028
Subtotal and Average			330,586,579.63		328,655,000.00	326,546,884.62	328,522,190.76	3.331	1.328	740	
LAIF											
SYS88-0237LAIF	88-0237LAIF	Local Agency Investment Fund			72,979,184.06	72,979,184.06	72,979,184.06	4.400	4.400	1	1
Subtotal and Average			72,612,970.05		72,979,184.06	72,979,184.06	72,979,184.06	4.400	1	1	
Medium Term Notes											
037833DX5	5505	Apple Inc		02/23/2021	2,000,000.00	1,996,042.20	1,999,881.56	0.550	0.664	1,639	08/20/2025
037833EH9	5671	Apple Inc		06/24/2025	3,000,000.00	2,773,445.88	2,800,383.66	1.400	3.963	1,138	08/05/2028
02079KAC1	5601	Alphabet Inc DBA Google		05/10/2024	3,000,000.00	2,933,061.54	2,918,190.37	1.998	4.798	827	08/15/2026
023135BY1	5644	Amazon.com Inc.		03/05/2025	5,000,000.00	4,680,964.45	4,683,773.02	1.650	4.099	1,164	05/12/2028
594918BJ2	5587	Microsoft Corp		01/29/2024	3,000,000.00	2,989,885.59	2,990,335.65	3.125	4.447	644	11/03/2025
594918BJ2	5591	Microsoft Corp		03/05/2024	2,000,000.00	1,993,257.06	1,992,147.69	3.125	4.738	608	11/03/2025
931142ES8	5653	Wal-mart Stores		05/07/2025	5,000,000.00	4,620,232.95	4,653,831.42	1.500	3.939	1,234	09/22/2028
Subtotal and Average			22,021,076.63		23,000,000.00	21,986,889.67	22,038,543.37	3.934	1.053	671	
Money Market Account											
23380W523	4102	Daily Income US Gov MMF			42,273,876.90	42,273,876.90	42,273,876.90	4.220	4.220	1	1
Subtotal and Average			47,998,278.24		42,273,876.90	42,273,876.90	42,273,876.90	4.220	1	1	
TimeCD_Deposit Account											
SYS5311	5311	Bank of San Francisco			242,986.11	242,986.11	242,986.11	0.880	0.880	1	1
SYS5665	5665	CA Assest Mgmt Program		07/01/2025	50,000,000.00	50,000,000.00	50,000,000.00	4.390	4.390	1	1
SYS5309	5309	Community Bank of the Bay			250,000.00	250,000.00	250,000.00	0.800	0.800	1	1
SYS5371	5371	Community Bank of the Bay			5,419,346.10	5,419,346.10	5,419,346.10	4.340	4.340	1	1
SYS5540	5540	Bank of San Francisco (CDAR)			0.00	0.00	0.00	2.567	2.567	1	1

Santa Clara Valley Water Dist. Portfolio Management Portfolio Details - Investments July 31, 2025

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Days to Term Maturity	Maturity Date
TimeCD_Deposit Account											
SYS5583	5583	Bank of San Francisco (CDAR)			0.00	0.00	0.00	2.550	2.550	1	1
SYS5623	5623	Bank of San Francisco (CDAR)		10/24/2024	14,840,807.31	14,840,807.31	14,840,807.31	2.560	2.560	1	1
SYS5660	5660	Bank of San Francisco (CDAR)		04/24/2025	4,237,131.64	4,237,131.64	4,237,131.64	3.950	3.950	1	1
SYS4912	4912	Deposit Account			61,904,790.49	61,904,790.49	61,904,790.49	2.532	2.532	1	1
SYS5398	5398	Meriwest Credit Union			5,559,671.99	5,559,671.99	5,559,671.99	3.150	3.150	1	1
SYS5570	5570	Meriwest Credit Union			5,415,330.69	5,415,330.69	5,415,330.69	3.720	3.720	1	1
SYS5636	5636	Meriwest Credit Union		01/23/2025	5,115,888.34	5,115,888.34	5,115,888.34	4.500	4.500	1	1
SYS5556	5556	Provident Credit Union			244,390.88	244,390.88	244,390.88	2.018	2.018	1	1
SYS5310	5310	Technology Credit Union			243,814.03	243,814.03	243,814.03	0.996	0.996	1	1
SYS5369	5369	Technology Credit Union			17,214,364.29	17,214,364.29	17,214,364.29	4.320	4.320	1	1
SYS5553	5553	US Bank (NIB)		07/01/2024	4,112,544.37	4,112,544.37	4,112,544.37		0.000	1	1
Subtotal and Average			149,849,337.35		174,801,066.24	174,801,066.24	174,801,066.24		3.379	1	1
Supranational											
459058JL8	5518	INTL BK RECON & DEVELOP		05/24/2021	2,000,000.00	1,981,102.62	1,998,815.62	0.500	0.750	1,618	88 10/28/2025
459058KW2	5638	INTL BK RECON & DEVELOP		02/06/2025	3,000,000.00	3,056,677.41	3,033,811.17	4.626	4.241	1,272	1,096 08/01/2028
45950VPT7	5509	INTL FINANCE CORP		03/15/2021	5,000,000.00	4,930,139.00	5,000,000.00	1.250	0.700	1,826	226 03/15/2026
Subtotal and Average			10,032,850.02		10,000,000.00	9,967,919.03	10,032,626.79		1.781	1,617	462
Municipal Bonds											
54438CYK2	5484	Los Angeles Community College		11/10/2020	1,000,000.00	1,000,000.00	1,000,000.00	0.773	0.773	1,725	0 08/01/2025
010878AS5	5541	County of Alameda		05/26/2022	500,000.00	499,300.00	504,662.06	4.000	3.000	1,528	365 08/01/2026
13067WSW3	5542	CA Department Water Resources		05/26/2022	440,000.00	422,536.40	427,577.54	1.051	3.350	1,650	487 12/01/2026
13067WRC8	5545	CA Department Water Resources		05/27/2022	500,000.00	494,115.00	496,528.16	0.790	3.000	1,284	122 12/01/2025
13063DC48	5615	CA Department Water Resources		08/08/2024	2,000,000.00	1,890,560.00	1,888,063.85	1.700	4.126	1,272	914 02/01/2028
13063DMB1	5599	State of California		04/24/2024	3,000,000.00	2,894,640.00	2,832,485.54	3.050	4.777	1,803	1,339 04/01/2029
13034AL65	5487	CA Infrastructure & Econ Dev		12/17/2020	1,250,000.00	1,242,512.50	1,250,000.00	0.765	0.765	1,749	61 10/01/2025
79730CJK1	5598	City of San Diego CA Water		04/22/2024	1,640,000.00	1,602,296.40	1,591,953.41	1.903	5.039	831	365 08/01/2026
345102PG6	5582	Foothill - De Anza Cmnty		10/27/2023	5,000,000.00	5,000,000.00	5,000,000.00	0.906	5.150	644	0 08/01/2025
357172B79	5515	Fremont Unified High Sch Dstt		05/26/2021	100,000.00	100,000.00	100,000.00	0.845	0.845	1,528	0 08/01/2025
544647LC2	5682	Los Altos School District		07/10/2025	3,750,000.00	3,746,887.50	3,771,088.90	4.347	4.203	1,544	1,522 10/01/2029
544647KY5	5651	Los Angeles Unified School Dis		05/13/2025	1,000,000.00	1,008,430.00	1,000,000.00	4.423	4.420	1,145	1,065 07/01/2028
544647KX7	5652	Los Angeles Unified School Dis		05/13/2025	1,000,000.00	1,005,180.00	1,000,000.00	4.382	4.378	779	699 07/01/2027
530319SL7	5469	Liberty Union HSD		10/07/2020	825,000.00	825,000.00	825,000.00	0.760	0.760	1,759	0 08/01/2025
677765GW3	5480	Ohlone Community College		10/22/2020	2,865,000.00	2,865,000.00	2,865,000.00	1.975	0.700	1,744	0 08/01/2025
801546QV7	5519	Cnty Santa Clara		07/28/2021	1,770,000.00	1,770,000.00	1,770,000.00	2.000	0.850	1,465	0 08/01/2025
797272RP8	5676	San Diego County Water Authori		07/03/2025	2,480,000.00	2,365,002.40	2,388,172.95	1.633	3.941	759	730 08/01/2027
797272TH4	5632	San Diego Community College		01/23/2025	2,500,000.00	2,615,750.00	2,582,958.99	5.750	4.540	1,286	1,096 08/01/2028

**Santa Clara Valley Water Dist.
Portfolio Management
Portfolio Details - Investments
July 31, 2025**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Days to Term Maturity	Maturity Date	
Municipal Bonds												
79773KMJ0	5633	SF City and County GO Bonds		01/30/2025	1,930,000.00	1,965,492.70	1,936,593.66	4.800	4.703	1,597	1,414	06/15/2029
79768HJP4	5611	San Fran CY&Cnty CA PUC WTR		07/31/2024	2,750,000.00	2,777,527.50	2,750,000.00	4.655	4.657	1,157	791	10/01/2027
798170AK2	5569	San Jose Redevelopment Ag		05/05/2023	3,000,000.00	2,942,790.00	2,954,988.20	3.226	4.049	1,549	730	08/01/2027
798170AM8	5617	San Jose Redevelopment Ag		09/23/2024	2,000,000.00	1,924,760.00	1,960,111.67	3.250	3.800	1,773	1,461	08/01/2029
798189TM8	5566	San Jose Evergreen		03/15/2023	1,000,000.00	1,012,930.00	1,000,000.00	4.718	4.718	1,631	761	09/01/2027
798189QB5	5666	San Jose Evergreen		06/18/2025	1,100,000.00	1,032,361.00	1,042,058.32	2.440	4.140	1,505	1,461	08/01/2029
798186N81	5493	San Jose Unified Sch District		01/20/2021	1,000,000.00	1,000,000.00	1,000,000.00	0.558	0.558	1,654	0	08/01/2025
798186N81	5546	San Jose Unified Sch District		05/31/2022	405,000.00	405,000.00	405,000.00	0.558	3.080	1,158	0	08/01/2025
802385RD8	5667	Santa Monica CA Cmnty CLG		06/18/2025	1,595,000.00	1,560,021.65	1,586,400.93	3.592	4.114	1,505	1,461	08/01/2029
799408Z85	5475	SAN RAMON VALLEY UNIFIED		10/20/2020	1,700,000.00	1,700,000.00	1,700,000.00	0.740	0.740	1,746	0	08/01/2025
799408Z93	5543	SAN RAMON VALLEY UNIFIED		05/26/2022	390,000.00	377,824.20	381,464.05	1.034	3.400	1,528	365	08/01/2026
91412HGF4	5581	University of California		10/19/2023	3,160,000.00	3,005,697.20	2,960,009.06	1.316	5.241	1,304	652	05/15/2027
91412HFQ1	5677	University of California		07/03/2025	2,000,000.00	1,858,000.00	1,874,859.89	1.514	3.987	1,047	1,018	05/15/2028
923078CV9	5544	Ventura Cnty CA Public Fin		05/26/2022	990,000.00	982,634.40	985,520.47	1.323	3.250	1,255	92	11/01/2025
Subtotal and Average			52,438,838.83		54,640,000.00	53,892,248.85	53,830,497.65		3.691	1,352	693	
Total and Average			811,116,722.18		793,849,127.20	788,924,143.61	791,098,007.56		3.564	811	437	

**Santa Clara Valley Water Dist.
Portfolio Management
Portfolio Details - Cash
July 31, 2025**

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Days to Term	Days to Maturity
Average Balance			0.00							0	0
Total Cash and Investments			811,116,722.18		793,849,127.20	788,924,143.61	791,098,007.56		3.564	811	437



Santa Clara Valley Water Dist.
Transaction Activity Report
July 1, 2025 - July 31, 2025
Sorted by Transaction Date - Transaction Date
All Funds

SANTA CLARA VALLEY WATER
 5750 Almaden Expressway
 San Jose, San Jose, Ca 951
 (408)265-2607

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	MaturityDate	RedemptionType	New Principal	Principal Paydowns	Interest	Total Cash
4102	82	23380W523	Money Market Fund	Purchase	07/01/2025			145,736.29			-145,736.29
4102	82	23380W523	Money Market Fund	Interest	07/01/2025					145,736.29	145,736.29
Totals for 07/01/2025								145,736.29		145,736.29	0.00
5676	82	797272RP8	SAN DIEGO CALIF	Purchase	07/03/2025	08/01/2027		2,383,936.92			-2,383,936.92
5677	82	91412HFQ1	UNIVERSITY CALIF	Purchase	07/03/2025	05/15/2028		1,871,257.33			-1,871,257.33
4102	82	23380W523	Money Market Fund	Redemption	07/03/2025				4,037.33		4,037.33
4102	82	23380W523	Money Market Fund	Redemption	07/03/2025				17,099.32		17,099.32
4102	82	23380W523	Money Market Fund	Redemption	07/03/2025				2,366,837.60		2,366,837.60
4102	82	23380W523	Money Market Fund	Redemption	07/03/2025				1,867,220.00		1,867,220.00
Totals for 07/03/2025								4,255,194.25	4,255,194.25		0.00
5678	82	3130B6YA8	FHLB 4.035% MAT	Purchase	07/07/2025	07/07/2028		25,000,000.00			-25,000,000.00
4102	82	23380W523	Money Market Fund	Purchase	07/07/2025			18,750.00			-18,750.00
4102	82	23380W523	Money Market Fund	Purchase	07/07/2025			5,000,000.00			-5,000,000.00
5625	82	3130B3ZE6	FEDERAL HOME	Redemption	07/07/2025	12/04/2026	Call		5,000,000.00		5,000,000.00
4102	82	23380W523	Money Market Fund	Redemption	07/07/2025				25,000,000.00		25,000,000.00
5625	82	3130B3ZE6	FEDERAL HOME	Interest	07/07/2025	12/04/2026				18,750.00	18,750.00
Totals for 07/07/2025								30,018,750.00	30,000,000.00	18,750.00	0.00
4102	82	23380W523	Money Market Fund	Purchase	07/08/2025			79,333.33			-79,333.33
4102	82	23380W523	Money Market Fund	Purchase	07/08/2025			19,920,666.67			-19,920,666.67
5663	82	313397HW4	FMCDN ZERO CPN	Redemption	07/08/2025	07/08/2025	Maturity		20,000,000.00		20,000,000.00
Totals for 07/08/2025								20,000,000.00	20,000,000.00		0.00
4102	82	23380W523	Money Market Fund	Purchase	07/09/2025			115,277.78			-115,277.78
5630	82	3130B4JP7	FEDERAL HOME	Interest	07/09/2025	01/09/2030				115,277.78	115,277.78
Totals for 07/09/2025								115,277.78		115,277.78	0.00
5679	82	3133ETPN1	FEDERAL FARM CR	Purchase	07/10/2025	07/10/2028		3,000,000.00			-3,000,000.00
5680	82	3133ETPN1	FEDERAL FARM CR	Purchase	07/10/2025	07/10/2028		3,000,000.00			-3,000,000.00
5682	82	544647LC2	LOS ANGELES	Purchase	07/10/2025	10/01/2029		3,771,377.81			-3,771,377.81
4102	82	23380W523	Money Market Fund	Purchase	07/10/2025			115,625.00			-115,625.00
4102	82	23380W523	Money Market Fund	Redemption	07/10/2025				3,000,000.00		3,000,000.00
4102	82	23380W523	Money Market Fund	Redemption	07/10/2025				3,000,000.00		3,000,000.00
4102	82	23380W523	Money Market Fund	Redemption	07/10/2025				26,200,000.00		26,200,000.00
4102	82	23380W523	Money Market Fund	Redemption	07/10/2025				452.81		452.81
4102	82	23380W523	Money Market Fund	Redemption	07/10/2025				3,770,925.00		3,770,925.00
5606	82	3133ERKR1	FFCB 4.625% MAT	Interest	07/10/2025	07/10/2026				115,625.00	115,625.00

Santa Clara Valley Water Dist.
Transaction Activity Report
 Sorted by Transaction Date - Transaction Date

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	MaturityDate	RedemptionType	New Principal	Principal Paydowns	Interest	Total Cash
Totals for 07/10/2025								9,887,002.81	35,971,377.81	115,625.00	26,200,000.00
4102	82	23380W523	Money Market Fund	Purchase	07/11/2025			65,333.33			-65,333.33
4102	82	23380W523	Money Market Fund	Purchase	07/11/2025			19,934,666.67			-19,934,666.67
5664	82	313397HZ7	FEDERAL HOME LN	Redemption	07/11/2025	07/11/2025	Maturity		20,000,000.00		20,000,000.00
Totals for 07/11/2025								20,000,000.00	20,000,000.00		0.00
5681	82	3133ETPR2	FEDERAL FARM CR	Purchase	07/14/2025	07/14/2028		3,000,000.00			-3,000,000.00
4102	82	23380W523	Money Market Fund	Purchase	07/14/2025			114,250.00			-114,250.00
4102	82	23380W523	Money Market Fund	Redemption	07/14/2025				3,000,000.00		3,000,000.00
5631	82	3130B4K75	FHLB-C 4.57% MAT	Interest	07/14/2025	12/13/2028				114,250.00	114,250.00
Totals for 07/14/2025								3,114,250.00	3,000,000.00	114,250.00	0.00
4102	82	23380W523	Money Market Fund	Purchase	07/15/2025			129,250.00			-129,250.00
4102	82	23380W523	Money Market Fund	Purchase	07/15/2025			5,000,000.00			-5,000,000.00
88-0237LAIF	82	SYS88-0237LAIF	LAIF 4.958%	Purchase	07/15/2025			810,902.44			-810,902.44
5607	82	3133ERKW0	FFCB 5.17% MAT	Redemption	07/15/2025	07/15/2027	Call		5,000,000.00		5,000,000.00
5607	82	3133ERKW0	FFCB 5.17% MAT	Interest	07/15/2025	07/15/2027				129,250.00	129,250.00
88-0237LAIF	82	SYS88-0237LAIF	LAIF 4.958%	Interest	07/15/2025					810,902.44	810,902.44
Totals for 07/15/2025								5,940,152.44	5,000,000.00	940,152.44	0.00
4102	82	23380W523	Money Market Fund	Redemption	07/16/2025				3,600,000.00		3,600,000.00
Totals for 07/16/2025									3,600,000.00		3,600,000.00
4102	82	23380W523	Money Market Fund	Purchase	07/17/2025			109,375.00			-109,375.00
5584	82	3130AYJ31	FEDERAL HOME	Interest	07/17/2025	01/17/2029				109,375.00	109,375.00
Totals for 07/17/2025								109,375.00		109,375.00	0.00
4102	82	23380W523	Money Market Fund	Purchase	07/18/2025			100,000.00			-100,000.00
4102	82	23380W523	Money Market Fund	Purchase	07/18/2025			5,000,000.00			-5,000,000.00
5610	82	3134H17E7	FHLMC 4.% MAT	Redemption	07/18/2025	12/18/2026	Call		4,953,000.00		4,953,000.00
5610	82	3134H17E7	FHLMC 4.% MAT	Cap G/L	07/18/2025	12/18/2026			47,000.00		47,000.00
5610	82	3134H17E7	FHLMC 4.% MAT	Interest	07/18/2025	12/18/2026				100,000.00	100,000.00
Totals for 07/18/2025								5,100,000.00	5,000,000.00	100,000.00	0.00
4102	82	23380W523	Money Market Fund	Purchase	07/21/2025			12,937.50			-12,937.50
4102	82	23380W523	Money Market Fund	Purchase	07/21/2025			6,900,000.00			-6,900,000.00
5498	82	3137EAEU9	FEDERAL HOME LN	Redemption	07/21/2025	07/21/2025	Maturity		6,900,000.00		6,900,000.00
5498	82	3137EAEU9	FEDERAL HOME LN	Interest	07/21/2025	07/21/2025				12,937.50	12,937.50
Totals for 07/21/2025								6,912,937.50	6,900,000.00	12,937.50	0.00
4102	82	23380W523	Money Market Fund	Purchase	07/22/2025			13,750.00			-13,750.00
5565	82	3133ELY32	FEDERAL FARM CR	Interest	07/22/2025	07/22/2026				13,750.00	13,750.00
Totals for 07/22/2025								13,750.00		13,750.00	0.00
4102	82	23380W523	Money Market Fund	Redemption	07/24/2025				14,620,000.00		14,620,000.00
Totals for 07/24/2025									14,620,000.00		14,620,000.00

Santa Clara Valley Water Dist.
Transaction Activity Report
 Sorted by Transaction Date - Transaction Date

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	MaturityDate	RedemptionType	New Principal	Principal Paydowns	Interest	Total Cash
4102	82	23380W523	Money Market Fund	Purchase	07/25/2025			7,083.33			-7,083.33
5507	82	3130ALKL7	FEDERAL HOME	Interest	07/25/2025	03/25/2026				3,541.66	3,541.66
5508	82	3130ALKL7	FEDERAL HOME	Interest	07/25/2025	03/25/2026				3,541.67	3,541.67
Totals for 07/25/2025								7,083.33		7,083.33	0.00
4102	82	23380W523	Money Market Fund	Purchase	07/28/2025			56,250.00			-56,250.00
4102	82	23380W523	Money Market Fund	Redemption	07/28/2025				30,000,000.00		30,000,000.00
5524	82	3130AQM8	FEDERAL HOME	Interest	07/28/2025	01/26/2027				56,250.00	56,250.00
Totals for 07/28/2025								56,250.00	30,000,000.00	56,250.00	30,000,000.00
4102	82	23380W523	Money Market Fund	Purchase	07/30/2025			114,400.00			-114,400.00
4102	82	23380W523	Money Market Fund	Purchase	07/30/2025			29,885,600.00			-29,885,600.00
5675	82	313385JU1	FHDN DISC NOTE	Redemption	07/30/2025	07/30/2025	Maturity		30,000,000.00		30,000,000.00
Totals for 07/30/2025								30,000,000.00	30,000,000.00		0.00
Grand Total								135,675,759.40	208,346,572.06	1,749,187.34	74,420,000.00



**Santa Clara Valley Water Dist.
Purchases Report
Sorted by Fund - Fund
July 1, 2025 - July 31, 2025**

SANTA CLARA VALLEY WATER
5750 Almaden Expressway
San Jose, San Jose, Ca 951
(408)265-2607

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
Treasury Management Fund													
SY55665	5665	82	PA3	CAMP	0.00	07/01/2025	07/31 - Monthly	0.00		4.390		4.390	50,000,000.00
797272RP8	5676	82	MUN	SDCW	2,480,000.00	07/03/2025	08/01 - 02/01	2,366,837.60	17,099.32	1.633	08/01/2027	3.941	2,388,172.95
91412HFQ1	5677	82	MUN	UC	2,000,000.00	07/03/2025	11/15 - 05/15	1,867,220.00	4,037.33	1.514	05/15/2028	3.987	1,874,859.89
3130B6YA8	5678	82	FAC	FHLB	25,000,000.00	07/07/2025	01/07 - 07/07	25,000,000.00		4.035	07/07/2028	4.035	25,000,000.00
3133ETPN1	5679	82	FAC	FFCB	3,000,000.00	07/10/2025	01/10 - 07/10	3,000,000.00		4.280	07/10/2028	4.280	3,000,000.00
3133ETPN1	5680	82	FAC	FFCB	3,000,000.00	07/10/2025	01/10 - 07/10	3,000,000.00		4.280	07/10/2028	4.280	3,000,000.00
544647LC2	5682	82	MUN	LACD	3,750,000.00	07/10/2025	10/01 - 04/01	3,770,925.00	452.81	4.347	10/01/2029	4.203	3,771,088.90
3133ETPR2	5681	82	FAC	FFCB	3,000,000.00	07/14/2025	01/14 - 07/14	3,000,000.00		4.000	07/14/2028	4.000	3,000,000.00
				Subtotal	42,230,000.00			42,004,982.60	21,589.46				92,034,121.74
				Total Purchases	42,230,000.00			42,004,982.60	21,589.46				92,034,121.74

INCOMING BOARD CORRESPONDENCE

Board Correspondence (open)

Correspond No	Rec'd By District	Rec'd By COB	Letter To	Letter From	Description	Disposition	BAO/ Chief	Staff	Draft Response Due Date	Draft Response Submitted	Writer Ack. Sent	Final Response Due Date
C-25-0108	08/11/25	08/12/25	Varela	MICHELLE RODRIGUEZ	Email from Michelle Rodriguez to Director Varela, dated 08/11/25, following up on their conversation a cat feeder in Gilroy.	Refer to Staff	Hakes	Bilski Codianne	08/20/25	08/18/25	n/a	08/26/25
C-25-0111	08/12/25	08/14/25	Ballard	JEAN-MARIE WHITE	Email from Jean-Marie White to Director Ballard, dated 08/14/25, inquiring about flood walls.	Refer to Staff	Hakes	Yerrapotu	08/22/25	-	n/a	08/28/25
C-25-0115	08/15/25	08/18/25	Ballard	JEAN-MARIE WHITE	Email from Jean-Marie White, to Jeffrey Hare (copied to Director Ballard), dated 08/14/25, regarding flood walls. *Staff can combine this response with C-25-0111	Refer to Staff	-	Yerrapotu	08/26/25	-	n/a	09/01/25
C-25-0116	08/18/25	08/18/25	Ballard	TIM CLAES	Email from Tim Claes to Director	Refer to Staff	Hakes	Infante	08/26/25	-	n/a	09/01/25

Correspond No	Rec'd By District	Rec'd By COB	Letter To	Letter From	Description	Disposition	BAO/ Chief	Staff	Draft Response Due Date	Draft Response Submitted	Writer Ack. Sent	Final Response Due Date
					Ballard, dated August 18, 2025, regarding flooding in the San Jose trails underpass.							

From: [Vanessa Forney](#)
To: [Board of Directors](#)
Cc: [Vanessa Forney](#)
Subject: Fwd: Trash @ Tasman and Calabazas Creek
Date: Thursday, August 14, 2025 12:23:27 PM

***** This email originated from outside of Valley Water. Do not click links or open attachments unless you recognize the sender and know the content is safe. *****

Hello,

It appears Jay is no longer at Valley Water. Could you provide a current contact for the area of the creek bordering Lakewood Sunnyvale south of Tasman?

----- Forwarded message -----

From: Vanessa Forney [REDACTED]
Date: Thu, Aug 14, 2025 at 12:20 PM
Subject: Re: Trash @ Tasman and Calabazas Creek
To: Jay Lee <jaylee@valleywater.org>
CC: Vanessa Forney [REDACTED]

Hi Jay,

It's been a while! We haven't been back to the creek in four years. I hope there have not been kittens born. I am unsure of the current status of homeless living there or sweeps. Would love an update and any information you have.

We had reports of another bunch of cats down the creek, close to the greenbelt bridge. Are you familiar with this area? Do you know how we can get access or where we can park? Or get through the locked gate?

Please feel free to call or text me at any time [REDACTED] Also, we have a nonprofit now and I cc'd my email for the organization so we can continue the conversation there.

Thank you,
Vanessa



On Tue, Dec 14, 2021 at 6:44 PM Jay Lee <JayLee@valleywater.org> wrote:
No problem at all. And thank you as well.

Sent from my iPhone

On Dec 14, 2021, at 6:37 PM, Vanessa Forney [REDACTED] wrote:

Oh that's promising! I was worried it may take several weeks. Well it might if rain keeps up. But thanks for the info!

On Tue, Dec 14, 2021 at 5:40 PM Jay Lee <JayLee@valleywater.org> wrote:

Hey Vanessa,

It usually takes a couple of days after the rain stops for the levels to really go down. There's a bit more rain coming tomorrow, so it may not be down enough until the weekend.

Jay
Sent from my iPhone

On Dec 14, 2021, at 5:23 PM, Vanessa Forney
[REDACTED] wrote:

Hi Jay,

I didn't expect the creek to flood that much from the rain! The cats have disappeared and I can't even access the cats to trap them :(.

Do you know if the water level goes back down relatively quickly? Hope so. All the trash I was planning to pick up is now underwater...

Vanessa

On Tue, Dec 14, 2021 at 6:35 AM Jay Lee
<JayLee@valleywater.org> wrote:

Hi Vanessa,

Thanks again very much for picking this stuff up. The supervisor for that area swung by yesterday and picked the bags up.

Feel free to reach out and I can get you some bags if you'd like.

Jay

From: Vanessa Forney [REDACTED]
Sent: Sunday, December 12, 2021 10:25 AM
To: Jay Lee <JayLee@valleywater.org>
Subject: Trash @ Tasman and Calabazas Creek

Hi Jay,

We left a few bags at the northwest part of the bridge / creek on Tasman. There is so much trash at the end, it will require professionals and many days of work. It's too much to trek out so need a way to drive it out. I'll let you know when we're finished trapping cats there, and maybe you can figure out a way to get help in later (right now, we don't want to scare the cats away with commotion). So far maybe 25% of the way there with trapping the cats, I should be able to wrap up within 2 weeks or so.

In terms of trash clean up I'm just focusing on the bridge area.

Thank you,

Vanessa



From: [Candice Kwok-Smith](#)
To: [Board of Directors](#)
Subject: FW: [Nagleepark-CCA] Flood Walls
Date: Thursday, August 14, 2025 6:30:43 PM

From: Jean-Marie White [REDACTED]
Sent: Tuesday, August 12, 2025 4:49 PM
To: Shiloh Ballard <SBallard@valleywater.org>
Cc: Jeffrey Hare [REDACTED]
Subject: Fwd: [Nagleepark-CCA] Flood Walls

***** This email originated from outside of Valley Water. Do not click links or open attachments unless you recognize the sender and know the content is safe. *****

Hi Shiloh,

A year or so ago, I pulled aside a water district engineer and was discussing exactly what Jeff is describing below. He said that the “rule curves” would have to be recomputed now that the configuration of the dam is changing (larger discharge capacity being key here). Do you know the progress of this recompute? It would be nice to confirm that we now have better protection than a 20y flood. With a discharge capacity that is about 4 times what it was, I can’t imagine how much rain would cause the reservoir to spillover. (Famous last words). My educated guess is that we now have de facto 100y flood protection

Jean-Marie

Begin forwarded message:

From: "Jeffrey Hare [REDACTED]" [REDACTED]
Subject: [Nagleepark-CCA] Flood Walls
Date: August 7, 2025 at 13:06:09 PDT
To: CCA List [REDACTED]
Resent-From: [REDACTED]
Reply-To: [REDACTED]

Another topic I get asked about has to do with the flood walls recently installed along Coyote Creek in our neighborhood (as well as the one planned for William Street Park). There were a total of seven (7) walls built - the one that runs along S. 17th south of Station 8 to Arroyo Way near the San Antonio Bridge is Wall No. 5. Wall No. 6 runs behind the homes that line S. 16th and William Street. Wall No. 7 runs behind the homes on the south end of William Street Park.

Originally, the Water District "promised" to provide 1% flood protection along Coyote Creek in our Downtown area, which would have eliminated the need for owners to purchase flood insurance. This is what the District has done along several waterways throughout the rest of the County. Claiming this 1% level of protection would cost too much (even though they are doing it elsewhere throughout the County), they shifted to a 5% level -- which does NOT eliminate the need to purchase expensive flood insurance. They then spent MILLIONS and MILLIONS to build the seven flood walls to the level of the 2017 Flood. On one hand, changes to Anderson Dam -- with the new, larger discharge tunnel -- almost guarantees that the flooding we saw in 1997 and 2017 will never happen again, there is ALWAYS a possibility of a major, 1,000 year flood event, in which case the recently installed flood walls would be ineffective, and it remains to be seen what the impact will be on properties located downstream from the newly installed walls. In terms of probabilities, note that we recently saw four (4), 1,000-year flood events over the course of a single week in the United States that resulted in hundreds of deaths and BILLIONS of dollars in damages. It would be foolish to assume that something similar to those events could never happen here; unlikely but possible.

The proposed "passive barrier" flood wall that will be built in William Street and Olinder Park is unique from a couple of perspectives. First, aside from a single, almost straight-line construction example in Indiana, the Water District has yet to show an example of a similar structure functioning as planned for the curvilinear model they propose for this area. Maintenance and operation will be totally dependent on future MOU agreements, and the projected costs have already exceeded all budgetary forecasts. Moreover, the level of protection does NOT remove any properties from the requirement for flood insurance, and as noted above, is highly questionable as a functioning protection in the unlikely but possible event of a 1,000 year flood event.

Jeff on Arroyo

Groups.io Links:

You receive all messages sent to this group.





This list brought to you by Campus Community Association. The views expressed in this forum are not necessarily those of Campus Community Association, Inc, its officers, or its members. Posts and views to this forum are solely the responsibility of the sender. Members of this list agree to abide by the CCA Email Guidelines and Rules as a condition of Membership. See the CCA website Email List Rules and Guidelines at <http://http://www.nagleepark.org/emailterms.html>. Violation of these rules and guidelines will result in moderation and/or ineligibility to post to the email group. If you have questions or comments please contact CCAListAdmin@nagleepark.org

[Your Subscription](#) | [Contact Group Owner](#) | [Unsubscribe](#)



From: [Aram James](#)
To: [Shikada, Ed](#); [Braden Cartwright](#); [Emily Mibach](#); [Dave Price](#); [Keith Reckdahl](#); [Sean Allen](#); [Binder, Andrew](#); [Bill Newell](#); [Gerry Gras](#); [EPA Today](#); [Stump, Molly](#); [DuJuan Green](#); [dennis burns](#); [Henry Etzkowitz](#); [Roberta Ahlquist](#); [Lotus Fong](#); [Palo Alto Free Press](#); michael.gennaco@oirgroup.com; [Gennady Sheyner](#); [Diana Diamond](#); [Kaloma Smith](#); [james pitkin](#); [Lythcott-Haims, Julie](#); [Nicole Chiu-Wang](#); [Vicki Veenker](#); [Jeff Rosen](#); [Baker, Rob](#); [Doug Minkler](#); [Shankar Ramamoorthy](#); [Human Relations Commission](#); [Jeff Conrad](#); [Jeff Hayden](#); [Liz Gardner](#); [Liz Kniss](#); board@pausd.org; [Roberta Ahlquist](#); [Rowena Chiu](#); [Board of Directors](#); bos@smcgov.org; [BoardOperations](#); [Karen Holman](#); [Lauing, Ed](#); [Greer Stone](#); George.Lu@cityofpaloalto.org; [Dana St. George](#); [Geoffrey Blackshire](#); [Jasso, Tamara](#); [Damon Silver](#); eric.figueroa@cityofpaloalto.org; [Henry Etzkowitz](#); [Raymond Goins](#); [Pat M](#); planning.commission@cityofpaloalto.org; [ParkRec Commission](#); [The Office of Mayor Matt Mahan](#); District3@sanjoseca.gov; District4@sanjoseca.gov; District5@sanjoseca.gov; [Councilmember Chappie Jones](#); District9@sanjoseca.gov; cromero@cityofepa.org; craig.lee@cityofpaloalto.org; [CityCouncil](#); [Paul Bains](#); [Rodriguez, Miquel](#); [Friends of Cubberley](#); [Michael Ybarra](#); [Mila Zelkha](#)
Cc: [PD Kristina Bell](#)
Subject: Just Say No To Banning RVs on The streets of Palo Alto without a well-thought-out back up Plan
Date: Saturday, August 16, 2025 6:34:50 PM

*** This email originated from outside of Valley Water. Do not click links or open attachments unless you recognize the sender and know the content is safe. ***

Here's a comprehensive, well-sourced overview of Aram James's role and the broader timeline surrounding the vehicle-dwelling (RV/living-in-car) ban in Palo Alto:

1.

Aram James's Letter (July 20, 2011)

Aram James submitted a letter to the City Attorney of Palo Alto on July 20, 2011, raising legal and moral concerns about the proposed vehicle-dwelling ordinance:

- He warned that prosecutions under the ordinance would involve lengthy, costly trials, especially if defendants invoked the “defense of necessity,” often misapplied by judges, potentially triggering appeals and habeas corpus petitions.
 - He argued that juries historically refuse to convict under unjust laws, and would likely view bans criminalizing sleeping in vehicles as morally indefensible.
 - James also noted that even if courts restrict necessity defenses, the unspoken backup remains jury nullification—when a jury acquits against the letter of the law because they find it unjust.
-

2.

City Council's Response & the Ban's Passage (2013)

- The City Council voted 7–2 to enact the vehicle-dwelling ban on August 5, 2013,

framing it as a necessary tool amid growing lodging in vehicles and neighborhood safety concerns. Violations could result in citations, and in some cases, misdemeanors with up to a \$1,000 fine.

- The decision came after two years of debate, outreach, and failed attempts to launch alternative safe-parking programs with faith-based organizations.
-

3.

Legal Pushback & Enforcement Delay (Late 2013–Early 2014)

- In November 2013, a group of attorneys threatened to sue, arguing that the ban criminalized homelessness and violated residents’ rights by depriving them of essential shelter.
 - In December 2013, the City Council agreed to delay enforcement for up to a year, citing a pending Ninth Circuit decision in *Desertrain v. Los Angeles* which could influence the legality of such bans.
-

4.

Ban Repealed (November 2014)

- Finally, on November 24, 2014, the Council repealed the ban in a 7–1 vote, largely influenced by the *Desertrain* case, which found similar restrictions unconstitutional and discriminatory under due process law. The vehicle-dwelling ban had not been enforced during the delay.
- The repeal occurred alongside continued funding (about \$250,000 annually) for broader homelessness solutions, though the ban was dropped.

Here’s a comprehensive, well-sourced overview of Aram James’s role and the broader timeline surrounding the vehicle-dwelling (RV/living-in-car) ban in Palo Alto:

1.

Aram James’s Letter (July 20, 2011)

Aram James submitted a letter to the City Attorney of Palo Alto on July 20, 2011, raising legal and moral concerns about the proposed vehicle-dwelling ordinance:

- He warned that prosecutions under the ordinance would involve lengthy, costly trials, especially if defendants invoked the “defense of necessity,” often misapplied by judges, potentially triggering appeals and habeas corpus petitions.
 - He argued that juries historically refuse to convict under unjust laws, and would likely view bans criminalizing sleeping in vehicles as morally indefensible.
 - James also noted that even if courts restrict necessity defenses, the unspoken backup remains jury nullification—when a jury acquits against the letter of the law because they find it unjust.
-

2.

City Council’s Response & the Ban’s Passage (2013)

- The City Council voted 7–2 to enact the vehicle-dwelling ban on August 5, 2013, framing it as a necessary tool amid growing lodging in vehicles and neighborhood safety concerns. Violations could result in citations, and in some cases, misdemeanors with up to a \$1,000 fine.
 - The decision came after two years of debate, outreach, and failed attempts to launch alternative safe-parking programs with faith-based organizations.
-

3.

Legal Pushback & Enforcement Delay (Late 2013–Early 2014)

- In November 2013, a group of attorneys threatened to sue, arguing that the ban criminalized homelessness and violated residents’ rights by depriving them of essential shelter.
 - In December 2013, the City Council agreed to delay enforcement for up to a year, citing a pending Ninth Circuit decision in *Desertrain v. Los Angeles* which could influence the legality of such bans.
-

4.

Ban Repealed (November 2014)

- Finally, on November 24, 2014, the Council repealed the ban in a 7–1 vote, largely influenced by the *Desertrain* case, which found similar restrictions unconstitutional and discriminatory under due process law. The vehicle-dwelling

ban had not been enforced during the delay.

- The repeal occurred alongside continued funding (about \$250,000 annually) for broader homelessness solutions, though the ban was dropped.

Final Thoughts

Aram James's 2011 letter catalyzed legal and ethical debate by spotlighting the ordinance's potential unintended consequences—financial burden, constitutional challenges, and juror resistance. His advocacy prefaced a broader unfolding of the issue, eventually culminating in legal scrutiny and policy reversal.

Context & Significance

- Aram James's letter was prompted by how the city was handling the debate—highlighting concerns around free speech. He urged the City Attorney to publicly clarify the city's stance to avoid discouraging future public testimony.
- He acknowledged that, based on legal precedent, officials do have the First Amendment right to not listen (or walk out) on speakers—even if the speech is distasteful to them. But he also emphasized that such conduct could nonetheless discourage civic participation.
- He also hinted at political accountability, saying he could choose not to vote for or even initiate a recall campaign against those council members whose actions he found objectionable.
- In his postscript, he specifically invited Chief Attorney Molly Stump to weigh in with her legal perspective on the issues he highlighted.

Why It Matters

This letter provides a window into Aram James's broader concerns—beyond just the vehicle-dwelling issue—to how local government engages with dissent. He was drawing attention not only to the substance of the discussion (the proposed ban), but also to how the process itself (public comment, legal discourse, civic feedback) was being shaped.

Palo Alto indeed delayed the debate in the wake of such public pushback, which aligns with James's broader message about the importance of open civic discourse.

From: [Sharon Luna](#)
To: [Wheaton, Suzanne](#); [Davis, Dustin](#); [District1](#); [Brian Glass](#); [Mark Shumate](#); [Kaycie Piedad](#); [Board of Directors](#)
Subject: Fw: Highlights from National Night Out
Date: Sunday, August 17, 2025 9:08:37 AM

*** This email originated from outside of Valley Water. Do not click links or open attachments unless you recognize the sender and know the content is safe. ***

Hello everyone,

On behalf of the San Martin Lions & the San Martin Neighborhood Association, we would like to "Thank You" for attending the National Night Out in San Martin!

Hope to see you all next year!

All the best,

Sharon Luna
SMNA

Get [Outlook for Android](#)

From: San Martin Neighborhood Association <info@sanmartinneighbor.org>
Sent: Saturday, August 16, 2025 8:20:43 PM
To: luna802@[REDACTED]
Subject: Highlights from National Night Out

[View this email in your browser](#)

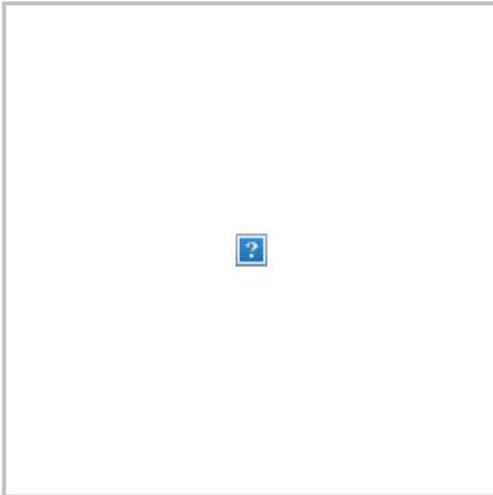
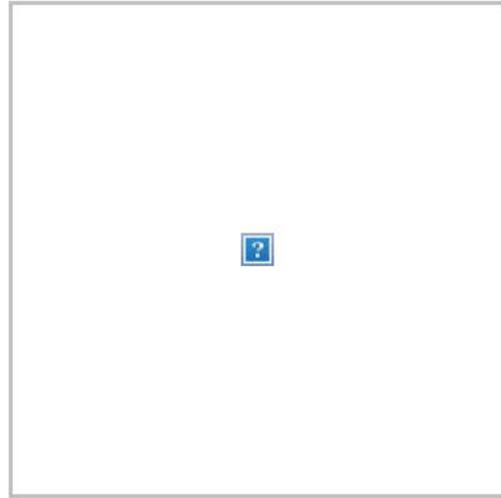
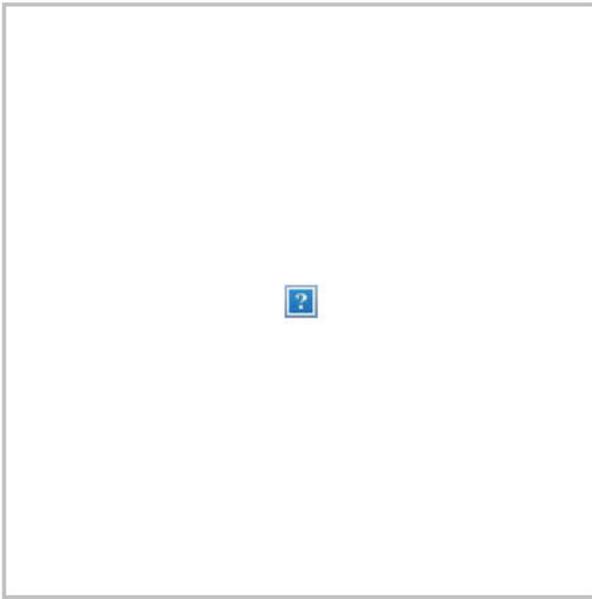


[DONATE](#)

National Night Out Was Certainly A Hot August Night!

**A Fabulous Annual Event Co-hosted by
San Martin Neighborhood Association and San Martin Lions Club**

Despite the sweltering heat, the spirit of San Martin residents remained unyielding! We extend our appreciation to everyone who came to honor our First Responders. Thank you to the dedicated volunteers who spent time organizing this annual NNO event.



SMNA President, Stephen McHenry and Lions Presidents, Emily Calderon did the honors of presenting the Santa Clara County Sheriff's Department, California Highway Patrol, Company 70 (Volunteer Firefighters), and CALFIRE with a unique canvas certificate featuring San Martin residents' written "Thank You" from the 2024 NNO event. They presented a welcome certificate to the Santa Clara County Fire and a certificate of appreciation

to outgoing San Martin Lions President Annie Black.

Dignitaries included State Senator Dave Cortese, and his wife Pattie, and Policy Aide Victoria Lam from Supervisor Arenas' team, who presented a thoughtful letter from the Supervisor. We also had Santa Clara County Sheriff Robert Jonsen, Undersheriff Dalia Rodriguez, a member of CA Assembly Speaker Robert Rivas's team, and Deputy Fire Chief Brian Glass of Santa Clara County Fire. A highlight was the Santa Clara County Sheriff's Search & Rescue team, with their two search dogs!



Highlights from the event included:

- Patrol cars, past and present, and a shiny red fire engine and the kids enjoyed sitting in them!
-
- A classic car was brought by San Martin residents Rich and Linda Sotelo.
- 100 kitty litter boxes made by attendees will be put to good use at the South County



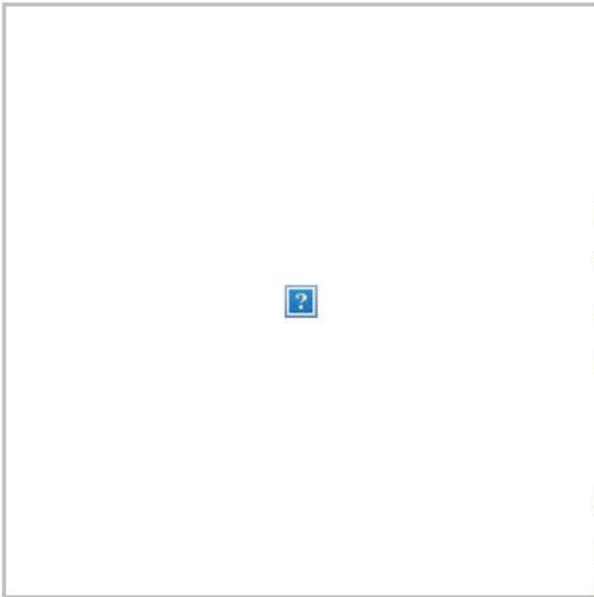
Animal Center in San Martin.

- The San Martin Lions and SMNA gave away school backpacks and supplies, along with special notes wishing kids a wonderful school year!
- The Lions also provided gifts for those not quite ready for school!
- There were games to play for all ages! Plus, a cool playground for the kids!
- Pictures were taken with the Gilroy Gardens Raccoon character
- Kids got their faces and arms painted, and they looked great!
- One lucky winner took home the Grand Prize of the night



—**TWO TICKETS** to Gilroy Gardens!

Lions Robert Caballero and Vic Viccaro and SMNA Board Member, Victor Loesche were handy grilling hot dogs and plant-based



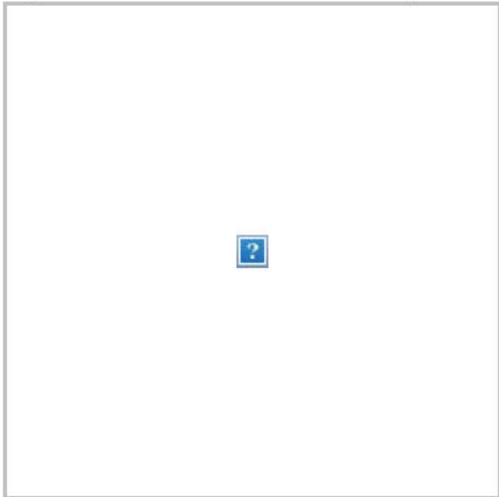
burgers for the hungry crowd. There was fresh-cut watermelon, juice, chips, and purified water provided by Valley Water.

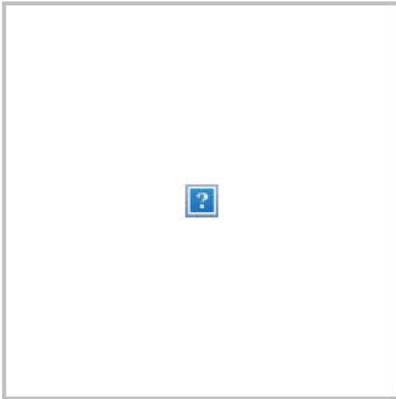
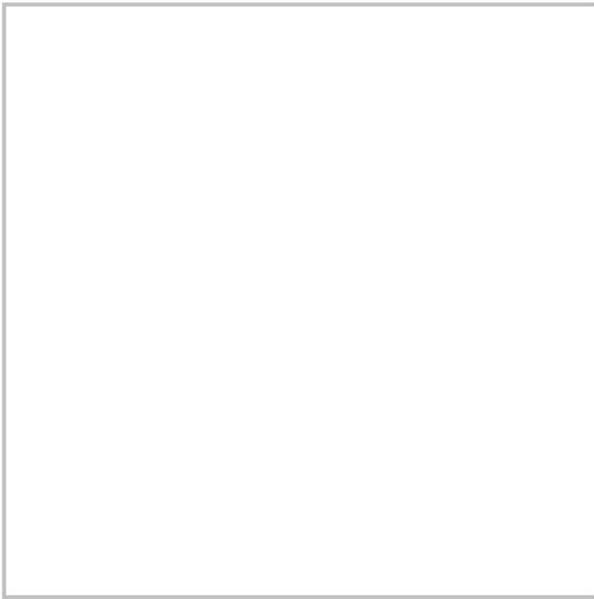
SMNA thanks Supervisor Arenas for her support that assists SMNA to host events and to fulfill our mission.

We also extend our thanks to San Martin residents for generous donations.

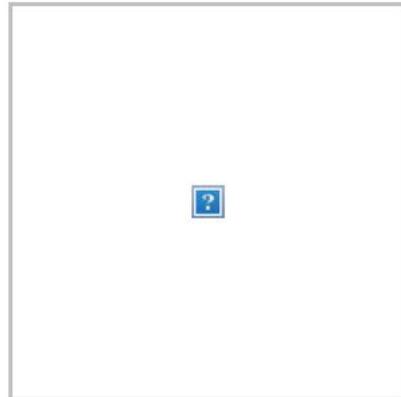
And finally, a GREAT BIG THANKS to the following Community Partners for their collaboration and support in strengthening our San Martin community:

- Community Solutions
- Gilroy Gardens
- South County Youth Task Force
- Department of Family & Children Services
- South County Heals/Promotoras
- Santa Clara Family Health Plan
- Morgan Hill Lions Club
- Valley Water





A special shout-out goes to Renee Roberts, owner of Design Factory Graphics in San Martin, for translating our vision into a special award for our First Responders!





"TOGETHER WE MAKE A DIFFERENCE"

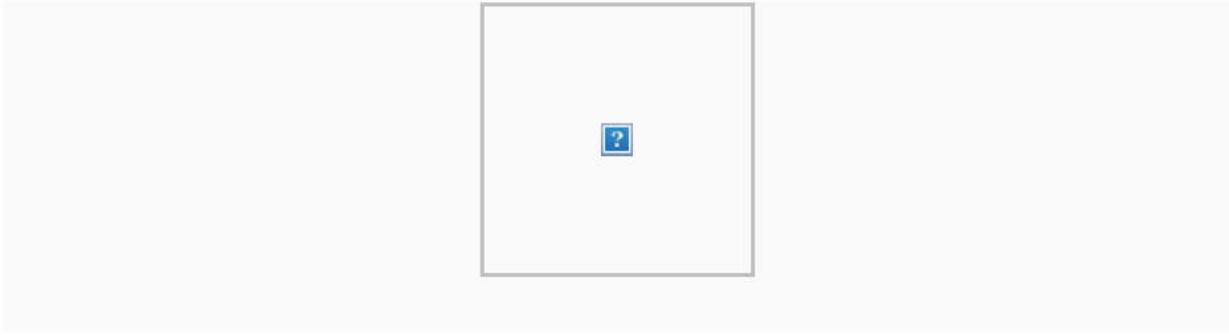


Copyright © 2025 San Martin Neighborhood Association, All rights reserved.
You are receiving this email because you opted in via our website.

Our mailing address is:
San Martin Neighborhood Association
PO Box 886
San Martin, CA 95046-0886

[Add us to your address book](#)

Want to change how you receive these emails?
You can [update your preferences](#) or [unsubscribe from this list](#).



From: [Candice Kwok-Smith](#)
To: [Board of Directors](#)
Subject: FW: [Nagleepark-CCA] Flood Walls
Date: Monday, August 18, 2025 8:29:59 AM

From: Jean-Marie White [REDACTED]
Sent: Thursday, August 14, 2025 8:20 PM
To: Jeffrey Hare [REDACTED]
Cc: Shiloh Ballard <SBallard@valleywater.org>
Subject: Re: [Nagleepark-CCA] Flood Walls

***** This email originated from outside of Valley Water. Do not click links or open attachments unless you recognize the sender and know the content is safe. *****

Hmm... I don't quite follow your conclusion that "we don't have an effective 1% protection."

The Water District built the flood walls to the same height as the 2017 flood level—so yes, that part hasn't changed.

But the discharge capacity has fundamentally changed the risk profile. As you explained, the new tunnel increases capacity by a factor of five. If the same conditions as 2017 occurred again, Anderson Reservoir wouldn't even get close to spilling over. Water could be discharged well in advance of a major storm, making the flood walls functionally redundant in most scenarios.

So to me, the fact that we still need flood insurance doesn't mean we don't have 1% protection—it just means that the District hasn't officially recomputed the flood risk model with the new discharge tunnel factored in. That's the key question: When will they revisit the hydraulic modeling and FEMA floodplain maps to reflect the current infrastructure?

Would love to get clarity on that timeline.

Jean-Marie

On Aug 13, 2025, at 09:35, Jeffrey Hare [REDACTED] wrote:

Allow me to help frame the issue. First, some background and context. The Coyote Watershed - often measured at around 320 square miles -- originates in the Diablo range, with the headwater being near Mt. Sizemore in Henry Coe Park. Coyote Creek moves south, then turns north, and travels approximately a total of 63 miles to the outfall at Milpitas. It was historically an intermittent, or "dry" creek, periodically scoured by what were described as periodic "torrential" flows. Large areas along this route were wetlands, such as Laguna Seca, or "dry lagoon," would fill during storms, then percolate into the groundwater aquifers. To prepare the land for farming, channels were cut to drain the water to Coyote Creek. Fisher Creek is one result. Over time, as development on the eastern side of the valley led to more "hardscape" -- roads, sidewalks, parking lots, houses, etc. -- it became necessary to channel this runoff to Coyote Creek. Upper and Lower Silver Creek, Thomas Creek, and Penitencia Creek are part of this network. The addition of Coyote Dam in 1939 cut off the normal "torrential" flows from the Diablo range, resulting in a loss of the "scour" effect downstream, and allowed for growth of invasive plant growth and reduction of flow capacity of the channel. (BTW, building Coyote Dam also allowed for the construction of Arroyo Way and the building of three homes that year -- all now owned by the Water District: 120, 150, and 166. 180 was built in 1962). As we know, Anderson Dam was added in 1950 to capture more of this runoff for the orchardists, like Leroy Anderson, and recall that the agency was called the "Santa Clara Valley Water *Conservation* District." The initials - SCVWCD - can still be found stamped into the abutments and concrete works in Penitencia Creek. The function was strictly "conservation" - not flood control -- so the discharge pipe only allowed a mere 450 cubic feet per second to be discharged at full "head" capacity. (The flow rate is somewhat reduced as the amount of water in the reservoir drops -- reducing the pressure on the "head" of the water." As with most dam configurations, a spillway was installed for emergencies -- the spillway level is about 10 feet or so below the "crest" of the dam itself. The maximum flow allowed over the spillway is calculated to provide 100% prevention of the water level ever reaching the crest -- *if it did, it would result in total dam failure.*

So, you have three calculations: Total rainfall in the Diablo range area, the combined capacity of Coyote and Anderson Dams (Coyote Reservoir flows into Anderson Reservoir), and the discharge capacity of Anderson Dam -- a combination of the 450 cfs discharge pipe and, if necessary, the spillway. About rainfall: The western side of the Valley -- the Santa Cruz Mountains -- gets about 10 times as much rainfall historically as the Diablo or East side. This is part of the reason that the Guadalupe River through downtown floods far more frequently than the Coyote, and qualified for the huge USACE funding project after the floods in 1995. (Of course, everyone was asleep at the switch when the east side got hit with major rainfall in 1997, causing the first of two flood events to hit the Coyote

Creek area between Tully Road and Montague Expressway in 80 years!)

To handle the Probable Maximum Flood (PMF), engineers try to estimate the three calculations in order to (1) build the infrastructure necessary to avoid or mitigate flooding, and (2) develop measures that can be taken to manage the problem. Since it is obviously not possible to control the "inflows" to the reservoir (rainfall, runoff, etc.), the ONLY control is on the discharge end. BUT KEEP IN MIND THAT THE MAIN FUNCTION OF THE WATER DISTRICT IS STILL CONSERVATION - OR WATER SUPPLY. The whole point of having a reservoir is to KEEP water, not get rid of it! So, the formula used to calculate the OPTIMUM amount of water to keep IN the reservoir vs. how much to RELEASE is known as a **RULE CURVE**. It is often expressed as a percentage -- and in the case of the District -- is based on the COMBINED capacity of both Anderson and Coyote Reservoirs. **This percentage is the maximum amount of water to retain in the reservoirs at the beginning of the rainy season**, in order to allow for rain and runoff to fill, but not overflow, the dams. After the 1997 Flood, it was agreed that the Rule Curve would be 30%. One of the factors noted for the disaster in 1997 was the failure to release enough water prior to the rain season to allow for inflows from storms.

Of course, since that time, other factors changed the dynamics. The discovery of major seismic issues led to orders to restrict the total amount of water in the reservoir, but of course there was an "exemption" if it rained a lot. Opening the discharge pipe too early would solve the problem, but what if it didn't rain that season? It didn't seem prudent to let a bunch of good water run down the Coyote Creek only to have to purchase more water at higher rates from the Central Valley. BUT -- the failure to come up with a solution, year after year (starting around 2012 in earnest), led the Federal Energy Regulatory Commission (FERC) to issue its famous ORDER on February 20, 2020, to add the higher capacity TUNNEL and increase the discharge capacity by a factor of 5x. In fact, after the Oroville Dam disaster in 2017, the Division of Safety of Dams (a Division of the Department of Water Resources, which owns Oroville), issued a new directive that ALL dams under jurisdiction of the DSOD must be able to reduce total stored capacity by 10% in 7 - 10 days -- a directive based on the probability of an accurate forecast of PMP - Probable Maximum Precipitation. (I think I have the formula correct -- 10% in 7 - 10 days).

So, the capacity of the new discharge pipe system (and it's a more complicated system than a simple pipe running through the Dam) was boosted from the 450 cfs to add another 2000 cfs, for a combined capacity of almost 2,500 cfs at full head pressure. NOTE: This, by itself, would NOT result in flooding in downtown San Jose. In fact, the Flood Stage in our section of Coyote Creek is not triggered until the water flow rate reaches around 4,000 cfs, except in a couple of very low-lying areas (such as on S. 17th Street where the famous cottage kept flooding at very low levels (around 1,000 cfs). But in the event of an "atmospheric river" event, it is POSSIBLE that a substantial amount of rain could fall in the Diablo range over short period of time, and if Anderson and Coyote were at 40% capacity, they would start to fill. If the District opened up the existing discharge pipe (450 cfs) and the new pipes (adding another 2,000

cfs), it is POSSIBLE that the combination of rainfall and runoff could cause Anderson to fill, triggering overspilling of the SPILLWAY, and adding another 2,000 + cfs to the flows. IN ADDITION, runoff from the tributaries (Fischer and Upper Silver Creeks) could add another 1,000 cfs. As a consequence, the engineers predicted what would happen -- and largely came up with the equivalent of what happened in 2017 and used that as a base level to develop the flood wall height. Since they had determined -- and this is more guesswork than science -- that the 2017 flood was a 20-year or 5% flood event, and they couldn't fulfill the promise of providing protection to 1%, the plans were changed to keep the flood protection level at the 5% level.

So, no, we do NOT have an "effective" 1% flood protection system. If we did, we wouldn't need to purchase flood insurance. On the other hand, the District now has the capability to release far more water ahead of a storm prediction to keep the flows below flood stage and avoid any overspilling of the spillway. Doing the math, historically, a major storm (not even an atmospheric river, just a good storm) will cause the storm drain systems to add about 500 cfs. If - based on the forecast of the storms - was releasing 450 cfs through the small discharge pipe, the level would reach around 1,000 cfs. Runoff through Fisher Creek (draining Laguna Seca), and Upper Silver Creek would possibly add a maximum of around 1,200 cfs (based on historical discharge levels). So, you'd have about 2,500 cfs or so running in Coyote through our neighborhood. Definitely noticeable, but BELOW THE BOTTOM OF THE FLOODWALLS! In fact the water level in the creek wouldn't even reach the lower garage levels of the homes on Arroyo Way until the water levels reached between 3,800 - 4,000 cfs.

However, if we got hit with an atmospheric river in the middle of winter, after the grounds were saturated from earlier rains, and Anderson and Coyote were full, and the precipitation hit the PMP levels, AND the spillway started to overflow at the rate it did in 2017 (adding another 7,400 - 9,000 cfs), then we'd have what is called a 1,000 year flood -- the kind that has been hitting Texas, Kentucky, Tennessee, and Missouri this past couple of months. What then? Well, it would simply overwhelm the floodwalls that the District spent all this money on. It only takes one-inch of overspill.

Jeff

[REDACTED]

On Tue, Aug 12, 2025 at 9:47 PM Shiloh Ballard <SBallard@valleywater.org> wrote:

Hmm... I'm gonna guess they are nowhere near doing that part of the project yet. Maybe they have a rough idea though? Anyway, I can ask.
Shiloh

From: Jean-Marie White [REDACTED]
Sent: Tuesday, August 12, 2025 4:49 PM
To: Shiloh Ballard <SBallard@valleywater.org>
Cc: Jeffrey Hare [REDACTED]
Subject: Fwd: [Nagleepark-CCA] Flood Walls

***** This email originated from outside of Valley Water. Do not click links or open attachments unless you recognize the sender and know the content is safe. *****

Hi Shiloh,

A year or so ago, I pulled aside a water district engineer and was discussing exactly what Jeff is describing below. He said that the “rule curves” would have to be recomputed now that the configuration of the dam is changing (larger discharge capacity being key here). Do you know the progress of this recompute? It would be nice to confirm that we now have better protection than a 20y flood. With a discharge capacity that is about 4 times what it was, I can’t imagine how much rain would cause the reservoir to spillover. (Famous last words). My educated guess is that we now have de facto 100y flood protection

Jean-Marie

Begin forwarded message:

From: "Jeffrey Hare" [REDACTED]
Subject: [Nagleepark-CCA] Flood Walls
Date: August 7, 2025 at 13:06:09 PDT
To: CCA List [REDACTED] >
Resent-From: [REDACTED]
Reply-To: [REDACTED]

Another topic I get asked about has to do with the flood walls recently installed along Coyote Creek in our neighborhood (as well as the one planned for William Street

Park). There were a total of seven (7) walls built - the one that runs along S. 17th south of Station 8 to Arroyo Way near the San Antonio Bridge is Wall No. 5. Wall No. 6 runs behind the homes that line S. 16th and William Street. Wall No. 7 runs behind the homes on the south end of William Street Park.

Originally, the Water District "promised" to provide 1% flood protection along Coyote Creek in our Downtown area, which would have eliminated the need for owners to purchase flood insurance. This is what the District has done along several waterways throughout the rest of the County. Claiming this 1% level of protection would cost too much (even though they are doing it elsewhere throughout the County), they shifted to a 5% level -- which does NOT eliminate the need to purchase expensive flood insurance. They then spent MILLIONS and MILLIONS to build the seven flood walls to the level of the 2017 Flood. On one hand, changes to Anderson Dam -- with the new, larger discharge tunnel -- almost guarantees that the flooding we saw in 1997 and 2017 will never happen again, there is ALWAYS a possibility of a major, 1,000 year flood event, in which case the recently installed flood walls would be ineffective, and it remains to be seen what the impact will be on properties located downstream from the newly installed walls. In terms of probabilities, note that we recently saw four (4), 1,000-year flood events over the course of a single week in the United States that resulted in hundreds of deaths and BILLIONS of dollars in damages. It would be foolish to assume that something similar to those events could never happen here; unlikely but possible.

The proposed "passive barrier" flood wall that will be built in William Street and Olinder Park is unique from a couple of perspectives. First, aside from a single, almost straight-line construction example in Indiana, the Water District has yet to show an example of a similar structure functioning as planned for the curvilinear model they propose for this area. Maintenance and operation will be totally dependent on future MOU agreements, and the projected costs have already exceeded all budgetary forecasts. Moreover, the level of protection does NOT remove any properties from the requirement for flood insurance, and as noted above, is highly questionable as a functioning protection in the unlikely but possible event of a 1,000 year flood event.

Jeff on Arroyo

Groups.io Links:

You receive all messages sent to this group.



This list brought to you by Campus Community Association. The views expressed in this forum are not necessarily those of Campus Community Association, Inc, its officers, or its members. Posts and views to this forum are solely the responsibility of the sender. Members of this list agree to abide by the CCA Email Guidelines and Rules as a condition of Membership. See the CCA website Email List Rules and Guidelines at

<http://http://www.nagleepark.org/emailterms.html>. Violation of these rules and guidelines will result in moderation and/or ineligibility to post to the email group. If you have questions or comments please contact CCAListAdmin@nagleepark.org

[Your Subscription](#) | [Contact Group Owner](#) | [Unsubscribe \[jmwhite70@gmail.com\]](#)

From: [Candice Kwok-Smith](#)
To: [Board of Directors](#)
Subject: FW: SJ Trails underpass flooding
Date: Tuesday, August 19, 2025 10:22:33 AM

From: Tim Claes [REDACTED]
Sent: Monday, August 18, 2025 3:59 PM
To: Shiloh Ballard <ballardshiloh@gmail.com>; Shiloh Ballard <SBallard@valleywater.org>
Subject: Re: SJ Trails underpass flooding

***** This email originated from outside of Valley Water. Do not click links or open attachments unless you recognize the sender and know the content is safe. *****

Thanks Shiloh, I really appreciate it!

I know that SVBC members such as Richard Masoner have tried for years to get this resolved, but it still is an issue.

I do frequently talk to Jordan as part of the SVBC work and will check in with him on this. Jordan and the entire SJBPAC knows that this is a hot button issue for me, that is why I am writing this part of our T&E report. Nor he or others have mentioned to me to sync with any other SVBC members with history/knowledge.

FYI, the city is working on a plan to upgrade the detours (<http://bit.ly/grt-storymap>), which I certainly welcome but I fear it will take effort away from making improvements on items 1-6 below, which I think would be a mistake.

Thanks again and looking forward to collaborating to improve this situation!

Tim

From: Shiloh Ballard <ballardshiloh@gmail.com>
Sent: Monday, August 18, 2025 2:34 PM
To: Tim Claes [REDACTED]; sballard@valleywater.org <sballard@valleywater.org>
Subject: Re: SJ Trails underpass flooding

Hi Tim,

I've cc'd my Valley Water email. I'll route this to staff for some feedback and get back to you or have someone reach out directly. Also, I believe SVBC worked extensively on this issue in the past. If so, were you involved in that and do you recall where things ended up?

Shiloh

On Mon, Aug 18, 2025 at 9:38 AM Tim Claes [REDACTED] wrote:

Hi Shiloh,

I met you a couple of times through SVBC. I sit on SJBPAC with Jordan. We emailed about 1.5 years ago about the issue of SJ trails flooding. At that point you said you were interested in the topic but needed to tend to other urgent issues first. We will raise this as part of SJBPAC's feedback to the T&E reporting beginning of October. We will co-report with DOT, it's a big step forward, so a conversation now would be timely

According to me the underpasses are too frequently blocked in the winter due to:

1. poor design 1 - some underpasses are not designed to flow out
2. poor design 2 - some underpasses are design to have rain water drain directly into the underpass, which floods the pass regularly when the river is not overflowing in the trail
3. lack of maintenance by Valley water leading to the embankment that are higher than the trail, so that even if the trails are designed to flow out, they can't because the embankment blocks it
4. lack of maintenance by SJ Parks and Recs (they do not have the manpower, procedures, tools, focus or knowledge to keep the underpasses clean)
5. Questionable procedures - underpass water and mud is treated by SJ P&R as toxic waste (because e.g. Guadeloupe has mercury) and disposed of according to (expensive & time consuming) hazmat policies as opposed to simply put it back in the river
6. I am convinced that the amount of time the trails are blocked due to high river water

are only a fraction of the total blockage time, and even that could be slightly optimized due to more flexible drainage procedures. I could use valley water data/analysis to prove this point

I want to understand how you think about these, given your new and old role. 3 is a valley water issue, but for 1,2, 5 and 6 is a stakeholder. You might have an opinion on 4

Apologies, I lost all my email older than 1 yr but you might still have a copy? I had sent you a 5-8 page memo that I had written to Ramses on this

Set up some time to zoom?

Tim Claes

OUTGOING BOARD CORRESPONDENCE

From: [Candice Kwok-Smith](#) on behalf of [Board Correspondence](#)
To: [Breanne Roderick](#); [Christopher Hakes](#)
Cc: [Board of Directors](#)
Subject: FW: Advice on irrigation and development next to Guadalupe river
Date: Tuesday, August 19, 2025 10:03:19 AM
Attachments: [image001.png](#)

Good morning everyone,

C-25-0107 is complete.

Thanks,
Candice

From: Candice Kwok-Smith **On Behalf Of** Board of Directors
Sent: Tuesday, August 19, 2025 10:02 AM
To: yupeng_gao [REDACTED]
Subject: Re: Advice on irrigation and development next to Guadalupe river

Sent on Behalf of Director Beall:

Dear Yupeng Gao,

Thank you for reaching out to Valley Water regarding information on developing a dog and kids park near the Guadalupe River.

Development of parks and other infrastructure that is proposed on land not owned by Valley Water (or where Valley Water does not have any easements or facilities) does not require Valley Water approval but may require approval by the city where it is located. In this instance the City of San Jose regulates land uses like development of parks. We suggest that you contact the City of San Jose Planning Department at 408-535-3555, to inquire about approvals from the City.

As the site is adjacent to the Guadalupe River, Valley Water's Community Project Review Unit staff can provide technical assistance related to protection of the Guadalupe River and water resources and confirm if Valley Water has any easements on the site. After you discuss your options with the City of San Jose, you can contact Colleen Haggerty, Senior Engineer in the Community Projects Review Unit, at chaggerty@valleywater.org or 408-630-2322 for such technical assistance and questions. Information regarding working near waterways can also be found on our website here: [Permits for Working on Valley Water Land or Easement | Santa Clara Valley Water](#).

Sincerely,



Jim Beall
Director, District 4

C-25-0107

From: Yupeng Gao <yupeng_gao>
Sent: Monday, August 11, 2025 9:56 AM
To: Board of Directors <board@valleywater.org>
Subject: Advice on irrigation and development next to Guadalupe river

***** This email originated from outside of Valley Water. Do not click links or open attachments unless you recognize the sender and know the content is safe. *****

Good morning:

My name is Yupeng Gao, and I'm with the Board of Directors at Ravenna (off Foxworthy and Old Almaden). We would like to talk to someone from Valley Water to advise us on governing terms of irrigation and development in our area, which we are looking to develop into a dog park and kids park. The land is located between us and the Guadalupe River. Can you let me know who should I reach out to and the process to get this done? Thank you very much!

Yupeng