



SANTA CLARA VALLEY WATER DISTRICT

NON-AGENDA

August 19, 2022

Board Policy EL-7 Communication and Support to the Board
The BAOs shall inform and support the Board in its work.

Page		<u>CEO BULLETIN & NEWSLETTERS</u>
3		CEO Bulletin: Weeks of August 5 – August 18, 2022
		<u>BOARD MEMBER REQUESTS & INFORMATIONAL ITEMS</u>
		BMR/IBMR Weekly Reports: None.
5		Memo from Aaron Baker, COO, Water Utility, to the Board of Directors, dated 08/12/22, regarding State Water Project Draft Guidelines for Human Health and Safety Needs Allocations.
9		Memo from Darin Taylor, CFO, to the Board of Directors, dated 08/12/22, regarding Summary of Monthly Report of Investments July 2022.
25		Memo from David Cahen, Risk Manager, to the Board of Directors, dated 08/15/22, regarding Risk Management Communication.
		<u>INCOMING BOARD CORRESPONDENCE</u>
30		Board Correspondence Weekly Report: 08/18/22
31		Email from Danny Garza, to the Board of Directors, dated 08/12/22, regarding Debris and Polluted Soil (C-22-0136).
40		Email from Bob Fanjoy, to the Board of Directors, dated 08/14/22, regarding Homeless Activity along Saratoga Creek (C-22-0137).
41		Email from Zhiqing Wang, to the Board of Directors, dated 08/15/22, regarding Rainwater Harvesting and Flood Protection (C-22-0138).
44		Email from Connie De La Cruz, to the Board of Directors, dated 08/16/22, regarding Homeless Activity in the Creeks (C-22-0139).
		<u>OUTGOING BOARD CORRESPONDENCE</u>
46		Letter from Chair Pro Tem Varela, to Alie Hussein Saad, PH. D, dated 08/12/22, regarding Retrofit Project of Anderson Lake Dam (C-22-0134)

Board correspondence has been removed from the online posting of the Non-Agenda to protect personal contact information. Lengthy reports/attachments may also be removed due to file size limitations. Copies of board correspondence and/or reports/ attachments are available by submitting a public records request to publicrecords@valleywater.org.

CEO BULLETIN

To: Board of Directors
From: Rick L. Callender, CEO

Weeks of August 5 – August 18, 2022

Board Executive Limitation Policy EL-7:

The Board Appointed Officers shall inform and support the Board in its work. Further, a BAO shall 1) inform the Board of relevant trends, anticipated adverse media coverage, or material external and internal changes, particularly changes in the assumptions upon which any Board policy has previously been established and 2) report in a timely manner an actual or anticipated noncompliance with any policy of the Board.

Item	IN THIS ISSUE
<u>1</u>	Valley Water and U.S. Army Corps of Engineers Hold a Public Meeting for the Upper Guadalupe River Flood Protection Project
<u>2</u>	Water Management Agreements Executed in August 2022.

1. Valley Water and U.S. Army Corps of Engineers Hold a Public Meeting for the Upper Guadalupe River Flood Protection Project

On August 6, 2022, Valley Water and the U.S. Army Corps of Engineers (USACE) held a public meeting to update the community about the Upper Guadalupe River Flood Protection Project, which is currently undertaking a General Re-evaluation Study. The USACE and Valley Water have completed three reaches as of January 2022 and are re-evaluating flood protection alternatives for remaining reaches, and Ross and Canoas Creeks.

The event was a hybrid public meeting hosted at the Alma Community Center and livestreamed through Facebook. Sixteen members of the public attended and 13 people participated remotely. Valley Water Board members Tony Estremera and Barbara Keegan provided opening remarks. USACE provided the presentation and all staff addressed public questions.

A recording of the public meeting will be made available on the project website and Valley Water's YouTube channel. Questions asked during the meeting will be compiled into an updated FAQ that will be uploaded to the project web page.

For further information, please contact Don Rocha at (408) 630-2884.

2. Water Management Agreements Executed in August 2022.

Pursuant to EL-5.1.6 and EL-5.3.3, the CEO is required to inform the Board on a timely basis when imported water management agreements are executed. The imported water management agreement executed in August 2022 is listed below:

- August 5, 2022 - Purchase Agreement (#A4684W) for Water Transfer between South Feather Water & Power Agency and Valley Water: Provides for the transfer of up to 10,000 acre-feet of water from South Feather to Valley Water in 2022. The water supply is made available by South Feather through reservoir re-operation, and the final amount of transfer water delivered is dependent upon the Department of Water Resources and State Water Resources Control Board approval.

For further information, please contact Vincent Gin at (408) 630-2633.

BOARD MEMBER REQUESTS and Informational Items



MEMORANDUM
FC 14 (08-21-19)

TO: Board of Directors

FROM: Aaron Baker, P.E.
Chief Operating Officer

SUBJECT: State Water Project Draft Guidelines for
Human Health and Safety Needs Allocations

DATE: August 12, 2022

On March 28, 2022, the Department of Water Resources (DWR) issued Draft Guidelines for State Water Project Allocation for Human Health and Safety Need Pursuant to Article 18a of Water Supply Contracts (Guidelines). The Guidelines include provisions that would require contractors who accept Human Health and Safety (HH&S) water to pay the water back to DWR on a one acre-foot to one acre-foot basis within 5 years. The Guidelines state that Contractors may pay back HH&S water in any year, but are required to pay back a minimum of 5 percent of their Table A allocations in years when the Table A allocation is 40 percent or greater. Valley Water is one of four SWP contractors that have received HH&S water this year and would be subject to this HH&S payback provision if the draft Guidelines are finalized without revision.

On July 22, 2022, Valley Water sent DWR a comment letter requesting that the payback provisions be removed from the Guidelines. In the letter, we noted significant concerns regarding the contractual basis and sustainability of the payback provisions, including that: (1) there is no contractual basis for HH&S payback, (2) the 5-year payback deadline is unworkable if SWP allocations remain low, (3) the accumulation of HH&S water debt would be untenable if the drought continues such that the need for HH&S water spans multiple years, (4) the HH&S payback requirements will put Santa Clara groundwater basins at further risk of overdraft, and (5) the allocation of HH&S water is consistent with the California Water Code, which prioritizes domestic use of water.

Valley Water understands that other SWP contractors have requested that DWR revise the payback provisions so that HH&S water would be paid back at a ratio that exceeds 1:1. Valley Water staff will continue to communicate with DWR staff on any potential changes to the Guidelines.

DocuSigned by:

Aaron Baker

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Aaron Baker, P.E.
Chief Operating Officer
Water Utility Enterprise



July 22, 2022

Mr. Ted Craddock
Deputy Director, State Water Project
California Department of Water Resources
715 P Street
Sacramento, CA 95814

Subject: State Water Project Draft Guidelines for Human Health and Safety Needs Allocation

Dear Mr. Craddock,

The Santa Clara Valley Water District (Valley Water) greatly appreciates DWR's assistance in providing additional water supplies to help meet Santa Clara County's human health and safety (HH&S) needs. These water supplies are needed to sustain deliveries to our communities and prevent land subsidence in our county. Valley Water has been a leading figure in the effort to conserve and reduce water use. Our Board and executive management have not shied away from unpopular and costly decisions to reduce our treated water deliveries, to urgently direct our retailers and cities to reduce water use, and to develop enforcement mechanisms. Our agency is taking the necessary steps to ensure reliable water supplies for our communities, but the burden is great. We do not believe a "pay back" requirement for HH&S water should be added to that burden, given that it is not supported by contract, regulation, statute, or existing public policy.

Valley Water called for mandatory conservation before any other State Water Project (SWP) contractor, requiring mandatory 15% water use reduction throughout our entire county relative to 2019, which is a much more stringent baseline than the year 2020 baseline adopted by the State and other water agencies. Our agency has also instituted irrigation restrictions and adopted a first-time-ever enforcement ordinance that applies directly to individual water users, both of which are virtually unheard from a wholesale water agency. Valley Water has invested extensively in water conservation programs; as a result, our constituents have reduced water use significantly since the 1990's such that our county already had among the lowest per capita water usage in the state prior to the drought, and they continued to reduce use last year during the drought. This year, the extreme dry conditions led to a slight increase in water use relative to 2020, but Valley Water's increase is far below the state average increase (3% increase for Valley Water versus an 18% increase statewide in April). At the same time, our constituents are facing 15% water rate increases due to drought related revenue loss, cost increases, and Valley Water's enormous capital investment in retrofitting our local reservoirs and expanding local storage to increase drought resilience.

The HH&S water allocated to Valley Water will protect the health and safety of communities encompassing more than two million residents of California. However, we understand that DWR has received requests from other agencies that the HH&S water be paid back at a ratio that exceeds 1:1, increasing the burden on M&I contractors in need. This has prompted us to more closely evaluate the payback provisions in the draft HH&S guidelines (March 28, 2022, titled *Draft Guidelines for State Water Project Allocation for Human Health and Safety Need Pursuant to Article 18a of Water Supply Contracts*). We have identified several significant concerns highlighting the unsustainable nature of the



Valley Water Comments on Draft SWP HH&S Guidelines

Page 2

July 22, 2022

draft payback provisions. In consideration of these concerns, we request that both current and future HH&S guidelines exclude any requirement to “pay back” the allocated HH&S water supplies for the following reasons:

1. ***There is No Contractual Basis for HH&S Payback.*** HH&S allocations are provided for under Article 18(a) of the SWP Contract, which provides DWR with the ability to allocate water to SWP contractors on a basis other than Table A allocations to meet minimum demands of contractors for domestic supply, fire protection, or sanitation. SWP Contract Article 18(a) was revised after vigorous dispute and debate in the Monterey Amendments, eliminating the “urban preference” provision for drought years and leaving in only language regarding DWR’s ability to allocate water supplies on an alternative basis to meet HH&S needs. Nowhere does Article 18(a), or any other provision of the Water Service Contract, provide for a legal obligation of contractors to “pay back” HH&S water in subsequent years. Any SWP contractor may seek an HH&S allocation to help meet minimum human health and safety needs of its water service area. DWR’s discretion to allocate on a basis other than Table A allocation was clearly stated in the SWP contract at the times contractors executed both the agreement and amendment.
2. ***The 5 year Payback Deadline is Unworkable.*** The draft guidelines call for SWP contractors to “payback” DWR for any HH&S deliveries on a one acre-foot to one acre-foot basis with Table A water within 5 calendar years following the year they received SWP HH&S deliveries. If the drought continues such that SWP and CVP water allocations remain low for the next 5 years, this would put an unsustainable burden on Valley Water, given that our largest local reservoir will be out of service for the next ten years. While Valley Water is actively evaluating opportunities to diversify our water supply portfolio, it is unlikely that additional supplies will be available in the next 5 years.
3. ***The Accumulation of Debt is Untenable.*** The guidelines further imply that this obligation would accumulate and magnify if the drought continues and the need for HH&S water spans multiple years. California’s hydrologic record indicates that drought conditions persist for multiple years and have historically lasted up to 6 years, while climate change is expected to increase the severity and duration of droughts, as well as their frequency. It is clear that the hydrologic changes predicted due to climate change are happening now. Persistent drought conditions may require SWP contractors to pursue HH&S allocations over successive dry years, resulting in a cumulative burden that is untenable.
4. ***HH&S Payback Requirements Will Put Santa Clara Groundwater Basins at Further Risk.*** A reduction in Valley Water’s Table A allocation to pay back HH&S deliveries could result in increased groundwater pumping by our local water retail agencies and reduce Valley Water’s ability to recharge our groundwater basin during less dry years. The groundwater basin in northern Santa Clara County managed by Valley Water is shallow and the risk of groundwater overdraft and land subsidence is a serious concern. Historic overdraft of the groundwater basin has caused up to 14 feet of permanent subsidence in the greater San Jose metropolitan area, resulting in seawater intrusion, increased flood risk, and widespread damage to infrastructure. Preventing any additional subsidence in one of California’s largest urban areas is a public health and safety concern and a priority for Valley Water and the state.
5. ***California Prioritizes Domestic Use of Water.*** Article 18(a)’s provision for an alternative allocation necessary to meet critical human health and safety needs is consistent with and underscored by California’s declaration that the domestic use of water is the highest use of water (Water Code § 106). It also reflects a growing recognition that there exists a fundamental human right to safe, clean water that was codified in 2013 (Water Code § 106.3).

Valley Water Comments on Draft SWP HH&S Guidelines

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July 22, 2022

We understand that administration of HH&S water is challenging, and we appreciate DWR's willingness to hear all perspectives. We understand the difficult position that you are in and would like to meet with you and your staff to further discuss the draft HH&S guidelines. Thank you for ensuring that critical HH&S deliveries are maintained amid the accelerating impacts of climate change. Please contact Cindy Kao, Imported Water Manager, at 408-630-2346 with any questions.

Sincerely,

DocuSigned by:


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Aaron Baker, P.E.
Chief Operating Officer
Water Utility Enterprise

Cc: John Leahigh, DWR
Vincent Gin, Valley Water
Cindy Kao, Valley Water



MEMORANDUM

FC 14 (02-08-19)

TO: Board of Directors

FROM: Darin Taylor,
Chief Financial Officer

SUBJECT: Summary of Monthly Report of Investments,
July 2022

DATE: August 12, 2022

In accordance with the Santa Clara Valley Water District Board (Valley Water) Investment policy, staff provides a detailed investment report to the Board of Directors on a quarterly basis. In addition to the quarterly investment report, Government Code section 53607 requires the Treasurer of the local agency who has been delegated with the authority to invest funds to provide a monthly report of the investment transactions to the legislative body. This report is provided to the Board in compliance with Government Code section 53607 and Executive Limitation-4 Financial Management.

Attached is the report of investments for the month of July 2022. All investments were in compliance with the Investment Policy and performed on par with Valley Water's benchmark yield. The attached report includes a summary of the portfolio holdings, details of each security in the portfolio and an investment activity summary with comparisons to the previous 12 months. The following are highlights of the investment activities for the month:

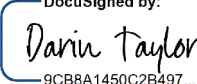
- The book value of Valley Water's portfolio as of July 31, 2022 was \$800.9 million. This represents a decrease of approximately \$45.7 million compared to the book value as of June 30, 2022 due to planned expenditures, including imported water utility and CalPERS payments, offset by revenues received during the month.
- Valley Water's portfolio is invested with a primary goal of safety. To accomplish this goal, we only invest in securities that are permitted by California Government Code and the Board Investment Policy. These securities have high credit ratings and maturities of no more than 5 years. As of July 31, 2022, approximately 63% of the portfolio was held in US Government Treasury/Agency/Municipal Bonds, 34% was held in liquid funds (Local Area Investment Fund, Money Market mutual fund, and short-term deposits), and 3% in supranational/corporate medium-term notes.
- The portfolio had a yield-to-maturity of 1.10% for the month of July 2022. This is 0.29% above Valley Water's benchmark, the 24-month floating average of the 2-year Treasury note, which was 0.81%.
- Valley Water's portfolio is reviewed every month for compliance with the Investment Policy. All investments were in compliance for the reporting period.
- California Government Code requires that a public entity structure its portfolio so that it, at minimum, can meet expenditures for the next six months. The investment portfolio has been structured to ensure that sufficient monies will be available to cover anticipated expenditures in the coming six months.

Community Bank Investments

Pursuant to Board direction and governance policies (Executive Limitation 4.7.7) regarding investments in small local banks and credit unions located within the nine Bay Area counties with total assets at or below \$10 billion ("community banks"), staff has expanded business with community banks, and limited business with large banks, as summarized below:

- Letters of Credit – Technology Credit Union, based in San Jose, provides three separate standby letters of credit totaling \$841,000 to Valley Water to meet the U.S. Army Corp's financial assurance requirements for the operations of Upper Penitencia, Coyote Ridge, and Rancho Cañada de Pala Preserve watershed projects.
- Investments – Valley Water's investment portfolio includes over \$45 million, or 5%, in deposits at community banks.
- Revolving Line of Credit – A syndication of three community banks provides up to \$20 million in loan capacity.
- Underwriting – Eight small investment banks located in California are included in Valley Water's underwriting pool; four of these firms are veteran, minority or women owned.
- Large Bank Limitation - Valley Water only conducts business with large banks with total assets greater than \$10 billion that have satisfactory Environmental, Social and Governance (ESG) ratings provided by an independent professional rating firm.

If you have any questions regarding the Investment Report, please contact Darin Taylor, Chief Financial Officer, at 408-630-3068.

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Darin Taylor
Chief Financial Officer

Attachment: Monthly Report of Investments for July 2022



**Santa Clara Valley Water Dist.
Portfolio Management
Portfolio Summary
July 31, 2022**

SANTA CLARA VALLEY WATER
5750 Almaden Expressway
San Jose, San Jose, Ca 951
(408)265-2607

Investments	Par Value	Market Value	Book Value	% of Portfolio	YTM 365 Equiv.	Term	Days to Maturity
Treasury Securities - Coupon	137,000,000.00	131,926,270.00	135,378,359.86	16.90	1.809	947	750
Federal Agency Issues - Coupon	304,837,000.00	293,211,628.20	305,828,080.67	38.18	1.225	1,568	835
Negotiable CD's - Interest Bearing	240,000.00	225,865.68	240,000.00	0.03	1.094	1,826	969
LAIF	54,180,256.05	54,180,256.05	54,180,256.05	6.76	0.750	1	1
Medium Term Notes	12,003,000.00	11,848,678.75	11,974,341.61	1.50	2.375	1,548	304
Money Market Account	52,490,122.79	52,490,122.79	52,490,122.79	6.55	0.020	1	1
TimeCD_Deposit Account	162,904,475.17	162,904,475.17	162,904,475.17	20.34	0.270	1	1
Supranational	15,000,000.00	14,309,399.72	15,105,238.12	1.89	1.013	1,663	1,004
Municipal Bonds	62,855,000.00	61,588,607.05	62,848,439.45	7.85	2.052	1,515	473
Investments	801,509,854.01	782,685,303.41	800,949,313.72	100.00%	1.097	933	507

Total Earnings	July 31 Month Ending	Fiscal Year To Date
Current Year	774,368.16	774,368.16
Average Daily Balance	819,810,245.20	680,032,760.80
Effective Rate of Return	1.11%	0.10%

Current market pricing is updated at the end of each month from data provided by Interactive Data, a securities pricing service.

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 Charlene Sun 8/12/2022
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 Charlene Sun Date
 Treasury/Debt Officer

DocuSigned by:

 Darin Taylor 8/15/2022
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 Darin Taylor, Chief Financial Officer

Reporting period 07/01/2022-07/31/2022

Run Date: 08/10/2022 - 18:06

Portfolio SCVW
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PM (PRF_PM1) 7.3.0
Report Ver. 7.3.6.1

**Santa Clara Valley Water Dist.
Portfolio Management
Activity Summary
July 2021 through July 2022**

Page 1

Month End	Year	Number of Securities	Total Invested	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
July	2021	170	658,221,931.84	1.053	1.068	0.330	1	2	1,050	660
August	2021	169	655,879,921.26	1.052	1.066	0.330	1	2	1,055	647
September	2021	170	665,132,640.69	1.045	1.059	0.330	3	2	1,068	648
October	2021	169	651,695,382.29	1.059	1.074	0.240	1	0	1,095	645
November	2021	169	636,793,243.98	1.058	1.072	0.240	0	2	1,103	638
December	2021	167	630,102,645.16	1.059	1.074	0.240	0	1	1,114	622
January	2022	170	694,288,528.85	1.002	1.016	0.230	4	1	1,041	582
February	2022	174	685,394,725.06	1.062	1.077	0.230	5	1	1,092	612
March	2022	177	691,619,672.66	1.017	1.031	0.230	4	6	1,067	612
April	2022	175	696,268,659.28	1.031	1.045	0.320	3	4	1,057	608
May	2022	177	660,399,265.16	1.059	1.074	0.320	6	8	1,100	624
June	2022	177	846,631,603.68	1.008	1.022	0.320	8	1	887	499
July	2022	177	800,949,313.72	1.082	1.097	0.750	1	2	933	507
Average		172	690,259,810.28	1.045%	1.060%	0.316	3	2	1,051	608

Portfolio SCVW
AC
PM (PRF_PM4) 7.3.0
Report Ver. 7.3.6.1

Santa Clara Valley Water Dist.
Portfolio Management
Activity By Type
July 1, 2022 through July 31, 2022

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Treasury Securities - Coupon							
Subtotal							135,378,359.86
Federal Agency Issues - Coupon							
3133EKTG1	5392	Federal Farm Credit Bank	1.750	07/01/2022	0.00	3,000,000.00	
Subtotal					0.00	3,000,000.00	305,828,080.87
Negotiable CD's - Interest Bearing							
33715LBT6	5260	First Tech Fed Credit Union	3.250	07/18/2022	0.00	240,000.00	
Subtotal					0.00	240,000.00	240,000.00
LAIF (Monthly Summary)							
SYS88-0237LAIF	88-0237LAIF	Local Agency Investment Fund	0.750		123,928.61	20,000,000.00	
Subtotal					123,928.61	20,000,000.00	54,180,256.05
Medium Term Notes							
Subtotal							11,974,341.61
Money Market Account (Monthly Summary)							
23380W523	4102	Daily Income US Gov MMF	0.020		3,371,874.68	0.00	
Subtotal					3,371,874.68	0.00	52,490,122.79
TimeCD_Deposit Account (Monthly Summary)							
SYS5317	5317	Excite CU FKA Alliance CU	2.470		506.07	0.00	
SYS5311	5311	Bank of San Francisco	0.880		525.07	0.00	
SYS5481	5481	Bank of San Francisco	0.449		5,380.10	0.00	
SYS5309	5309	Community Bank of the Bay	1.050		164.44	164.44	
SYS5371	5371	Community Bank of the Bay	0.500		2,294.42	0.00	
SYS4912	4912	Deposit Account	0.050		36,643,569.83	51,120,036.30	
SYS5398	5398	Meriwet Credit Union	2.500		10,612.66	0.00	
SYS5397	5397	Provident Credit Union	2.579		458.23	249,887.80	
SYS5556	5556	Provident Credit Union	1.893		230,035.78	0.00	
SYS5369	5369	Technology Credit Union	0.910		11,913.60	0.00	
SYS5553	5553	Union Bank (NIB)			0.00	11,518,921.00	
Subtotal					36,905,460.20	62,889,009.54	162,904,475.17
Supranational							
Subtotal							15,105,238.12

Portfolio SCVW
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Report Ver. 7.3.6.1

Run Date: 08/10/2022 - 18:06

**Santa Clara Valley Water Dist.
Portfolio Management
Activity By Type
July 1, 2022 through July 31, 2022**

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CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
Municipal Bonds							
		Subtotal					62,848,439.45
		Total			40,401,263.49	86,129,009.54	800,949,313.72

Portfolio SCVW
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PM (PRF_PM3) 7.3.0

Run Date: 08/10/2022 - 18:06

Santa Clara Valley Water Dist.
Portfolio Management
Portfolio Details - Investments
July 31, 2022

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Days to Term Maturity	Maturity Date
Treasury Securities - Coupon											
91282CBV2	5532	Republic Industries Funding		02/11/2022	5,000,000.00	4,787,110.00	4,898,395.92	0.375	1.592	794	04/15/2024
91282CCC3	5534	Republic Industries Funding		03/08/2022	5,000,000.00	4,767,775.00	4,883,538.80	0.250	1.580	799	05/15/2024
91282CEH0	5547	Republic Industries Funding		06/22/2022	5,000,000.00	4,968,360.00	4,932,781.41	2.625	3.339	1,028	04/15/2025
91282CEH0	5549	Republic Industries Funding		06/22/2022	5,000,000.00	4,968,360.00	4,930,153.40	2.625	3.360	1,028	04/15/2025
91282CBD2	5551	Republic Industries Funding		06/24/2022	8,000,000.00	7,911,560.00	7,926,000.00	0.125	2.390	190	12/31/2022
91282CBD2	5552	Republic Industries Funding		06/24/2022	20,000,000.00	19,778,900.00	19,813,750.08	0.125	2.406	190	12/31/2022
912828VB3	5384	US Treasury Bill		06/18/2019	3,000,000.00	2,971,641.00	2,998,389.02	1.750	1.821	1,427	05/15/2023
912828ZT0	5496	US Treasury Bill		01/12/2021	5,000,000.00	4,647,850.00	4,977,280.27	0.250	0.412	1,600	05/31/2025
912828ZT0	5499	US Treasury Bill		01/27/2021	5,000,000.00	4,647,850.00	4,989,496.91	0.250	0.325	1,585	05/31/2025
912828ZT0	5500	US Treasury Bill		01/27/2021	5,000,000.00	4,647,850.00	4,990,316.44	0.250	0.319	1,585	05/31/2025
91282CCF6	5521	US Treasury Bill		09/28/2021	5,000,000.00	4,632,615.00	4,966,365.28	0.750	0.930	1,706	05/31/2026
912828ZT0	5522	US Treasury Bill		10/28/2021	3,000,000.00	2,788,710.00	2,945,127.02	0.250	0.908	1,311	05/31/2025
912828ZL7	5523	US Treasury Bill		01/18/2022	5,000,000.00	4,673,240.00	4,879,811.88	0.375	1.271	1,198	04/30/2025
9128284R8	5525	US Treasury Bill		09/28/2021	5,000,000.00	5,001,760.00	5,303,306.17	2.875	0.701	1,341	05/31/2025
91282CCF6	5526	US Treasury Bill		09/29/2021	3,000,000.00	2,779,569.00	2,976,730.36	0.750	0.957	1,705	05/31/2026
912828ZT0	5527	US Treasury Bill		01/25/2022	5,000,000.00	4,647,850.00	4,852,584.13	0.250	1.318	1,222	05/31/2025
912828ZT0	5528	US Treasury Bill		01/25/2022	5,000,000.00	4,647,850.00	4,852,584.13	0.250	1.318	1,222	05/31/2025
91282CBW0	5529	US Treasury Bill		02/02/2022	5,000,000.00	4,640,430.00	4,852,943.31	0.750	1.564	1,548	04/30/2026
912828XT2	5531	US Treasury Bill		02/11/2022	5,000,000.00	4,918,555.00	5,035,030.39	2.000	1.608	840	05/31/2024
912828WJ5	5535	US Treasury Bill		03/08/2022	5,000,000.00	4,962,500.00	5,081,088.67	2.500	1.573	799	05/15/2024
912828XT2	5536	US Treasury Bill		03/08/2022	5,000,000.00	4,918,555.00	5,037,836.46	2.000	1.577	815	05/31/2024
91282CCF6	5538	US Treasury Bill		03/29/2022	5,000,000.00	4,632,615.00	4,666,156.88	0.750	2.600	1,524	05/31/2026
912828ZT0	5550	US Treasury Bill		06/22/2022	5,000,000.00	4,647,850.00	4,584,810.67	0.250	3.361	1,074	05/31/2025
9128284D9	5554	US Treasury Bill		06/30/2022	5,000,000.00	4,984,960.00	5,024,220.21	2.500	2.707	274	03/31/2023
912828Q29	5555	US Treasury Bill		06/30/2022	5,000,000.00	4,951,955.00	4,979,662.05	1.500	2.693	274	03/31/2023
Subtotal and Average			135,330,376.09		137,000,000.00	131,926,270.00	135,378,359.86		1.809	947	750
Federal Agency Issues - Coupon											
3133EJP60	5318	Federal Farm Credit Bank		01/23/2019	3,000,000.00	3,003,461.13	3,006,946.69	3.000	2.672	1,560	05/02/2023
3133ED2B7	5333	Federal Farm Credit Bank		02/01/2019	1,000,000.00	1,007,150.77	1,011,121.82	3.610	2.560	1,690	09/18/2023
3133EKLA2	5372	Federal Farm Credit Bank		05/15/2019	3,000,000.00	2,985,299.88	3,002,185.91	2.300	2.203	1,461	05/15/2023
3133EKLA2	5375	Federal Farm Credit Bank		05/24/2019	1,805,000.00	1,796,155.43	1,807,171.92	2.300	2.140	1,452	05/15/2023
3133EKQP4	5377	Federal Farm Credit Bank		06/12/2019	5,000,000.00	4,986,976.75	4,999,455.73	1.875	1.906	1,279	12/12/2022
3133EKP65	5380	Federal Farm Credit Bank		06/10/2019	3,000,000.00	2,968,585.74	3,006,975.74	2.125	1.903	1,548	09/05/2023
3133EDBU5	5381	Federal Farm Credit Bank		06/10/2019	3,000,000.00	3,020,824.17	3,063,995.72	3.500	1.887	1,654	12/20/2023
3133EHN25	5382	Federal Farm Credit Bank		06/18/2019	3,000,000.00	2,973,571.26	3,010,384.62	2.200	1.910	1,597	11/01/2023
3133EKKU9	5383	Federal Farm Credit Bank		06/18/2019	3,000,000.00	2,977,091.67	3,014,577.72	2.300	1.899	1,604	11/08/2023
3133ECPM0	5385	Federal Farm Credit Bank		06/20/2019	4,596,000.00	4,563,734.66	4,606,832.30	2.125	1.814	1,425	05/15/2023

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Federal Agency Issues - Coupon											
3133ECGU2	5386	Federal Farm Credit Bank		06/20/2019	5,000,000.00	4,981,981.20	5,009,247.26	2.120	1.791	1,350	212 03/01/2023
3133EKS7	5387	Federal Farm Credit Bank		06/26/2019	3,000,000.00	2,965,327.65	2,998,855.73	1.770	1.814	1,461	329 06/26/2023
3133EJWA3	5403	Federal Farm Credit Bank		09/27/2019	1,000,000.00	999,895.19	1,006,276.43	2.900	1.616	1,225	186 02/03/2023
3133EKPT7	5425	Federal Farm Credit Bank		11/22/2019	2,175,000.00	2,161,595.52	2,184,157.36	2.125	1.610	1,291	308 06/05/2023
3133ELEL4	5432	Federal Farm Credit Bank		12/19/2019	5,000,000.00	4,954,762.15	5,000,000.00	1.690	1.690	1,245	289 05/17/2023
3133ELNE0	5440	Federal Farm Credit Bank		02/27/2020	5,000,000.00	4,895,235.75	5,016,140.47	1.430	1.214	1,448	562 02/14/2024
3133ELQD9	5442	Federal Farm Credit Bank		03/04/2020	5,000,000.00	4,877,544.75	5,001,472.29	1.230	1.211	1,461	581 03/04/2024
3133ELQD9	5443	Federal Farm Credit Bank		03/04/2020	3,000,000.00	2,926,526.85	3,002,791.03	1.230	1.170	1,461	581 03/04/2024
3133ELQD9	5459	Federal Farm Credit Bank		08/06/2020	5,000,000.00	4,877,544.75	5,076,369.60	1.230	0.265	1,306	581 03/04/2024
3133EL3P7	5460	Federal Farm Credit Bank		08/12/2020	5,000,000.00	4,624,209.10	5,000,000.00	0.530	0.530	1,826	1,107 08/12/2025
3133ELQD9	5462	Federal Farm Credit Bank		08/07/2020	5,000,000.00	4,877,544.75	5,076,622.61	1.230	0.262	1,305	581 03/04/2024
3133EMJS2	5489	Federal Farm Credit Bank		12/09/2020	5,000,000.00	4,723,925.80	5,000,000.00	0.440	0.440	1,461	861 12/09/2024
3133EMS7	5510	Federal Farm Credit Bank		03/09/2021	5,000,000.00	4,609,790.10	5,000,000.00	0.800	0.800	1,826	1,316 03/09/2026
3133EMYV8	5514	Federal Farm Credit Bank		05/11/2021	5,000,000.00	4,645,862.95	5,002,228.89	0.820	0.808	1,826	1,379 05/11/2026
3133ENPB0	5533	Federal Farm Credit Bank		02/16/2022	5,000,000.00	4,823,426.85	5,000,000.00	2.180	2.180	1,826	1,660 02/16/2027
3133XPKG8	5244	Federal Home Loan Bank		06/21/2018	5,000,000.00	5,052,948.45	5,053,751.03	4.750	2.848	1,723	221 03/10/2023
3130AFE78	5319	Federal Home Loan Bank		01/23/2019	3,000,000.00	3,001,314.63	3,003,017.54	3.000	2.699	1,416	130 12/09/2022
3130AFE78	5332	Federal Home Loan Bank		01/28/2019	3,000,000.00	3,001,314.63	3,003,166.41	3.000	2.684	1,411	130 12/09/2022
313383YJ4	5334	Federal Home Loan Bank		02/01/2019	2,000,000.00	2,008,252.78	2,016,846.50	3.375	2.560	1,680	403 09/08/2023
3130AFE78	5336	Federal Home Loan Bank		02/04/2019	3,000,000.00	3,001,314.63	3,004,175.48	3.000	2.585	1,404	130 12/09/2022
3130A3VC5	5374	Federal Home Loan Bank		05/24/2019	3,000,000.00	2,968,931.43	3,004,228.32	2.250	2.140	1,659	494 12/08/2023
3133834G3	5378	Federal Home Loan Bank		06/06/2019	3,000,000.00	2,977,963.98	3,004,488.73	2.125	1.942	1,464	312 06/09/2023
3130AAHE1	5390	Federal Home Loan Bank		06/24/2019	5,000,000.00	4,966,690.10	5,040,365.74	2.500	1.875	1,628	494 12/08/2023
3133834G3	5423	Federal Home Loan Bank		11/22/2019	3,000,000.00	2,977,963.98	3,012,879.56	2.125	1.607	1,295	312 06/09/2023
3133834G3	5424	Federal Home Loan Bank		11/22/2019	3,240,000.00	3,216,201.10	3,253,791.14	2.125	1.611	1,295	312 06/09/2023
3133834G3	5427	Federal Home Loan Bank		12/11/2019	1,000,000.00	992,654.66	1,003,706.77	2.125	1.677	1,276	312 06/09/2023
3130A3GE8	5466	Federal Home Loan Bank		08/26/2020	5,000,000.00	4,974,077.05	5,276,638.40	2.750	0.390	1,570	865 12/13/2024
3130AL2G8	5504	Federal Home Loan Bank		02/18/2021	10,000,000.00	9,277,388.00	10,000,000.00	0.600	0.600	1,826	1,297 02/18/2026
3130ALKL7	5507	Federal Home Loan Bank		03/25/2021	5,000,000.00	4,675,227.25	5,000,000.00	0.850	0.850	1,826	1,332 03/25/2026
3130ALKL7	5508	Federal Home Loan Bank		03/25/2021	5,000,000.00	4,675,227.25	5,000,000.00	0.850	0.850	1,826	1,332 03/25/2026
3130AM2K7	5513	Federal Home Loan Bank		04/28/2021	10,000,000.00	9,439,065.20	10,000,000.00	1.250	1.097	1,826	1,366 04/28/2026
3130AQM8	5524	Federal Home Loan Bank		01/26/2022	5,000,000.00	4,752,074.70	5,000,000.00	1.125	1.788	1,826	1,639 01/26/2027
3130AQT9	5530	Federal Home Loan Bank		02/28/2022	5,000,000.00	4,858,001.60	5,000,000.00	1.300	1.300	820	666 05/28/2024
3130ARKL4	5537	Federal Home Loan Bank		04/21/2022	5,000,000.00	4,954,576.20	5,000,000.00	2.250	3.614	1,826	1,724 04/21/2027
3130ARQB0	5539	Federal Home Loan Bank		04/28/2022	5,000,000.00	4,979,249.35	5,000,000.00	2.375	3.353	1,096	1,001 04/28/2025
3130A7PH2	5444	Federal Home Loan Bank-CN		02/28/2020	3,000,000.00	2,948,596.68	3,032,530.86	1.875	1.180	1,470	585 03/08/2024
3134GWND4	5461	Federal Home Loan Mortgage Cor		08/12/2020	5,000,000.00	4,632,877.15	5,000,000.00	0.600	0.600	1,826	1,107 08/12/2025
3134GWUY0	5476	Federal Home Loan Mortgage Cor		10/19/2020	6,698,000.00	6,307,635.34	6,698,000.00	0.400	0.400	1,533	882 12/30/2024

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Federal Agency Issues - Coupon											
3134GW3W4	5477	Federal Home Loan Mortgage Cor		10/28/2020	5,000,000.00	4,716,601.40	5,000,000.00	0.410	0.410	1,461	819 10/28/2024
3134GW5Q5	5478	Federal Home Loan Mortgage Cor		10/29/2020	5,000,000.00	4,704,330.55	5,000,000.00	0.450	0.450	1,553	912 01/29/2025
3134GXBW5	5485	Federal Home Loan Mortgage Cor		12/01/2020	5,000,000.00	4,612,549.75	5,000,000.00	0.600	0.600	1,807	1,199 11/12/2025
3134GXFX7	5486	Federal Home Loan Mortgage Cor		12/16/2020	5,000,000.00	4,739,904.15	5,000,000.00	0.375	0.375	1,370	777 09/16/2024
3134GXHK3	5490	Federal Home Loan Mortgage Cor		12/24/2020	5,000,000.00	4,683,259.00	5,000,000.00	0.410	0.410	1,551	966 03/24/2025
3134GXJB1	5492	Federal Home Loan Mortgage Cor		12/28/2020	5,000,000.00	4,682,058.30	5,000,000.00	0.420	0.447	1,551	970 03/28/2025
3137EAEEX3	5479	Fed Home Loan Mort Corp-CN		10/21/2020	5,000,000.00	4,628,450.60	4,986,798.66	0.375	0.460	1,798	1,149 09/23/2025
3137EAEU9	5498	Fed Home Loan Mort Corp-CN		01/27/2021	6,900,000.00	6,411,411.76	6,898,627.70	0.375	0.382	1,636	1,085 07/21/2025
3137EAEEX3	5501	Fed Home Loan Mort Corp-CN		01/28/2021	1,000,000.00	925,690.12	999,216.05	0.375	0.400	1,699	1,149 09/23/2025
3135G0V34	5429	Fed Natl Mortgage Assoc		12/11/2019	5,000,000.00	4,972,335.25	5,058,095.85	2.500	1.700	1,517	553 02/05/2024
3136G4T52	5465	Fed Natl Mortgage Assoc		08/26/2020	4,050,000.00	3,797,488.86	4,050,000.00	0.520	0.520	1,644	939 02/25/2025
3135G04Z3	5488	Fed Natl Mortgage Assoc		12/09/2020	5,000,000.00	4,674,270.00	5,012,816.36	0.500	0.410	1,651	1,051 06/17/2025
3135GA2Z3	5491	Fed Natl Mortgage Assoc		12/10/2020	5,000,000.00	4,640,914.10	5,000,000.00	0.560	0.560	1,803	1,204 11/17/2025
3135G04Z3	5494	Fed Natl Mortgage Assoc		01/13/2021	5,000,000.00	4,674,270.00	5,002,840.23	0.500	0.480	1,616	1,051 06/17/2025
3135G05X7	5495	Fed Natl Mortgage Assoc		01/12/2021	5,000,000.00	4,633,489.70	4,984,830.79	0.375	0.475	1,686	1,120 08/25/2025
3135G06G3	5497	Fed Natl Mortgage Assoc		01/20/2021	4,900,000.00	4,539,774.64	4,906,239.54	0.500	0.461	1,752	1,194 11/07/2025
3135G04Z3	5502	Fed Natl Mortgage Assoc		02/04/2021	5,000,000.00	4,674,270.00	5,014,963.71	0.500	0.395	1,594	1,051 06/17/2025
3135G03U5	5506	Fed Natl Mortgage Assoc		02/26/2021	5,000,000.00	4,703,781.95	5,001,996.75	0.625	0.610	1,516	995 04/22/2025
3135G03U5	5511	Fed Natl Mortgage Assoc		03/05/2021	5,000,000.00	4,703,781.95	5,011,413.11	0.625	0.540	1,509	995 04/22/2025
3135G0K36	5520	Fed Natl Mortgage Assoc		08/27/2021	5,000,000.00	4,875,319.20	5,245,884.32	2.125	0.780	1,701	1,362 04/24/2026
3135G03U5	5548	Fed Natl Mortgage Assoc		06/22/2022	2,000,000.00	1,881,512.78	1,860,800.09	0.625	3.364	1,035	995 04/22/2025
3135G0U43	5341	FNMA Discount Notes		02/12/2019	3,000,000.00	2,995,933.80	3,010,294.76	2.875	2.546	1,673	407 09/12/2023
880591EN8	5344	Tennessee Valley Authority		02/28/2019	4,473,000.00	4,472,659.38	4,471,866.43	1.875	2.560	1,264	14 08/15/2022
Subtotal and Average			305,853,057.78		304,837,000.00	293,211,828.20	305,828,080.67	1.225	1.568	835	
Negotiable CD's - Interest Bearing											
79772FAF3	5445	San Francisco FCU		03/27/2020	240,000.00	225,865.68	240,000.00	1.100	1.094	1,826	969 03/27/2025
Subtotal and Average			371,612.90		240,000.00	225,865.68	240,000.00	1.094	1.826	969	
LAIF											
SYS88-0237LAIF	88-0237LAIF	Local Agency Investment Fund			54,180,256.05	54,180,256.05	54,180,256.05	0.750	0.750	1	1
Subtotal and Average			61,866,223.77		54,180,256.05	54,180,256.05	54,180,256.05	0.750	1	1	
Medium Term Notes											
037833DE7	5202	Apple Inc		05/03/2018	3,000,000.00	2,996,180.37	2,990,153.47	2.400	2.819	1,716	165 01/13/2023
037833DX5	5505	Apple Inc		02/23/2021	2,000,000.00	1,856,092.88	1,993,149.09	0.550	0.664	1,639	1,115 08/20/2025
478160BT0	5350	Johnson & Johnson		03/05/2019	2,000,000.00	1,999,819.78	1,992,886.91	2.050	2.697	1,457	212 03/01/2023
594918BH6	5203	Microsoft Corp		05/03/2018	2,000,000.00	1,999,175.32	1,998,145.23	2.650	3.041	1,645	94 11/03/2022

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Medium Term Notes											
742651DR0	5367	Private Export Funding Corp		04/08/2019	3,003,000.00	2,997,410.40	3,000,006.91	2.050	2.412	1,317	106 11/15/2022
Subtotal and Average			11,972,239.20		12,003,000.00	11,848,678.75	11,974,341.61		2.375	1,548	304
Money Market Account											
23380W523	4102	Daily Income US Gov MMF			52,490,122.79	52,490,122.79	52,490,122.79	0.020	0.020	1	1
Subtotal and Average			52,307,505.31		52,490,122.79	52,490,122.79	52,490,122.79		0.020	1	1
TimeCD_Deposit Account											
SYS5317	5317	Excite CU FKA Alliance CU			241,499.44	241,499.44	241,499.44	2.470	2.470	1	1
SYS5311	5311	Bank of San Francisco			236,569.74	236,569.74	236,569.74	0.880	0.880	1	1
SYS5481	5481	Bank of San Francisco			14,110,832.74	14,110,832.74	14,110,832.74	0.449	0.449	1	1
SYS5540	5540	Bank of San Francisco		04/28/2022	4,008,722.32	4,008,722.32	4,008,722.32	1.242	1.242	1	1
SYS5309	5309	Community Bank of the Bay			250,000.00	250,000.00	250,000.00	1.050	1.050	1	1
SYS5371	5371	Community Bank of the Bay			5,156,671.33	5,156,671.33	5,156,671.33	0.500	0.500	1	1
SYS4912	4912	Deposit Account			32,101,390.47	32,101,390.47	32,101,390.47	0.050	0.050	1	1
SYS5395	5395	Meriwest Credit Union			0.00	0.00	0.00	0.500	0.500	1	1
SYS5398	5398	Meriwest Credit Union			5,066,452.26	5,066,452.26	5,066,452.26	2.500	2.500	1	1
SYS5397	5397	Provident Credit Union			0.00	0.00	0.00	2.579	2.579	1	1
SYS5556	5556	Provident Credit Union		07/28/2022	230,035.78	230,035.78	230,035.78	1.893	1.893	1	1
SYS5310	5310	Technology Credit Union			236,638.99	236,638.99	236,638.99	1.000	1.000	1	1
SYS5369	5369	Technology Credit Union			15,494,583.10	15,494,583.10	15,494,583.10	0.910	0.910	1	1
SYS5553	5553	Union Bank (NIB)		07/01/2021	85,771,079.00	85,771,079.00	85,771,079.00	0.000	0.000	1	1
Subtotal and Average			174,153,304.67		162,904,475.17	162,904,475.17	162,904,475.17		0.270	1	1
Supranational											
4581X0DL9	5517	Inter-American Dev't Bank		05/20/2021	2,000,000.00	1,894,107.70	2,014,267.71	0.875	0.604	1,414	976 04/03/2025
4581X0DK1	5503	INTERAMERI DEV		02/05/2021	3,000,000.00	2,909,389.95	3,105,432.37	1.750	0.396	1,498	956 03/14/2025
459058GL1	5290	INTL BK RECON & DEVELOP		12/03/2018	3,000,000.00	2,996,300.01	3,001,425.05	3.000	2.955	1,759	422 09/27/2023
459058JL8	5518	INTL BK RECON & DEVELOP		05/24/2021	2,000,000.00	1,848,343.46	1,984,112.99	0.500	0.750	1,618	1,184 10/28/2025
45950VPT7	5509	INTL FINANCE CORP		03/15/2021	5,000,000.00	4,661,258.60	5,000,000.00	0.500	0.500	1,826	1,322 03/15/2026
Subtotal and Average			15,106,872.16		15,000,000.00	14,309,399.72	15,105,238.12		1.013	1,663	1,004
Municipal Bonds											
54438CYK2	5484	Los Angeles Community College		11/10/2020	1,000,000.00	929,620.00	1,000,000.00	0.773	0.773	1,725	1,096 08/01/2025
010878AN6	5198	County of Alameda		03/29/2018	2,305,000.00	2,305,000.00	2,305,000.00	4.000	2.832	1,586	0 08/01/2022
010878AS5	5541	County of Alameda		05/26/2022	500,000.00	521,330.00	525,037.13	4.000	3.000	1,528	1,461 08/01/2026
127109QA7	5402	Cabrillo Comnt		10/08/2019	1,230,000.00	1,200,972.00	1,230,000.00	2.034	2.034	1,759	731 08/01/2024
13067WSW3	5542	CA Department Water Resources		05/26/2022	440,000.00	401,412.00	399,627.01	1.051	3.350	1,650	1,583 12/01/2026

Portfolio SCVW

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Run Date: 08/10/2022 - 18:06

Santa Clara Valley Water Dist.
Portfolio Management
Portfolio Details - Investments
July 31, 2022

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Days to Term Maturity	Maturity Date
Municipal Bonds											
13067WRC8	5545	CA Department Water Resources		05/27/2022	500,000.00	462,185.00	465,281.65	0.790	3.000	1,284	1,218 12/01/2025
13034AL65	5487	CA Infrastructure & Econ Dev		12/17/2020	1,250,000.00	1,160,225.00	1,250,000.00	0.765	0.765	1,749	1,157 10/01/2025
544351MN6	5246	City of Los Angeles CA		07/12/2018	2,500,000.00	2,500,725.00	2,500,000.00	2.900	2.899	1,512	31 09/01/2022
544351MN6	5247	City of Los Angeles CA		07/12/2018	2,500,000.00	2,500,725.00	2,500,000.00	2.900	2.899	1,512	31 09/01/2022
702274CN9	5285	City of Pasadena		12/06/2018	1,055,000.00	1,056,223.80	1,055,000.00	3.338	3.338	1,456	122 12/01/2022
357172B79	5515	Fremont Unified High Sch Dstt		05/26/2021	100,000.00	93,275.00	100,000.00	0.845	0.845	1,528	1,096 08/01/2025
357172B61	5516	Fremont Unified High Sch Dstt		05/26/2021	750,000.00	710,647.50	750,000.00	0.553	0.553	1,163	731 08/01/2024
368079HS1	5363	Gavilan Joint Community CLG-A1		04/18/2019	500,000.00	500,000.00	500,000.00	2.520	2.519	1,201	0 08/01/2022
368079HT9	5364	Gavilan Joint Community CLG-A1		04/18/2019	400,000.00	397,552.00	400,000.00	2.620	2.619	1,566	365 08/01/2023
368079KB4	5471	Gavilan Joint Community CLG-A1		10/15/2020	750,000.00	730,102.50	750,000.00	0.524	0.524	1,020	365 08/01/2023
368079KC2	5472	Gavilan Joint Community CLG-A1		10/15/2020	600,000.00	571,218.00	600,000.00	0.739	0.739	1,386	731 08/01/2024
376087FY3	5414	Gilroy USD		10/31/2019	600,000.00	590,802.00	600,000.00	1.793	1.793	1,370	365 08/01/2023
376087FZ0	5415	Gilroy USD		10/31/2019	550,000.00	533,610.00	550,000.00	1.833	1.833	1,736	731 08/01/2024
54465AGP1	5368	LA County Redev Agency		04/22/2019	1,750,000.00	1,718,657.50	1,741,417.64	2.000	2.480	1,593	396 09/01/2023
544290JB6	5407	Los Altos School District		10/17/2019	1,750,000.00	1,750,000.00	1,750,000.00	1.896	1.896	1,019	0 08/01/2022
530319SK9	5468	Liberty Union HSD		10/07/2020	800,000.00	757,040.00	800,000.00	0.650	0.643	1,394	731 08/01/2024
530319SL7	5469	Liberty Union HSD		10/07/2020	825,000.00	764,857.50	825,000.00	0.760	0.760	1,759	1,096 08/01/2025
542411NJ8	5413	Long Beach Community College		10/23/2019	2,500,000.00	2,426,875.00	2,500,000.00	1.803	1.803	1,744	731 08/01/2024
56781RJG3	5329	Marin CCD GO-B1		02/07/2019	600,000.00	597,234.00	600,000.00	2.895	2.895	1,636	365 08/01/2023
56781RJF5	5330	Marin CCD GO-B1		02/07/2019	500,000.00	500,000.00	500,000.00	2.813	2.813	1,271	0 08/01/2022
56781RGP6	5349	Marin CCD GO-B1		03/04/2019	2,080,000.00	2,080,000.00	2,080,000.00	2.566	2.600	1,246	0 08/01/2022
677765GV5	5401	Ohlone Community College		09/26/2019	2,000,000.00	1,949,080.00	2,000,000.00	1.814	1.814	1,771	731 08/01/2024
677765GW3	5480	Ohlone Community College		10/22/2020	2,865,000.00	2,774,494.65	2,972,568.00	1.975	0.700	1,744	1,096 08/01/2025
799306QJ7	5417	San Rafael CA Elem Sch Dist		11/13/2019	1,000,000.00	985,420.00	1,000,000.00	1.865	1.865	1,357	365 08/01/2023
796815ZG6	5393	San Bernardino County		07/02/2019	5,000,000.00	4,994,650.00	5,000,000.00	2.050	2.050	1,187	61 10/01/2022
801546QV7	5519	Cnty Santa Clara		07/28/2021	1,770,000.00	1,717,820.40	1,829,904.75	2.000	0.850	1,465	1,096 08/01/2025
79773KDC5	5512	SF City and County GO Bonds		03/30/2021	830,000.00	769,592.60	830,000.00	0.728	0.728	1,538	1,049 06/15/2025
79765R3U1	5164	San Fran CY&Cnty CA PUC WTR		12/28/2017	1,000,000.00	999,610.00	1,000,000.00	2.619	2.619	1,769	92 11/01/2022
79765R3U1	5331	San Fran CY&Cnty CA PUC WTR		01/29/2019	875,000.00	874,658.75	874,446.65	2.619	2.887	1,372	92 11/01/2022
798170AE6	5189	San Jose Redevelopment Ag		02/26/2018	3,000,000.00	3,000,000.00	3,000,000.00	2.630	2.830	1,617	0 08/01/2022
798170AE6	5190	San Jose Redevelopment Ag		02/28/2018	2,000,000.00	2,000,000.00	2,000,000.00	2.630	2.780	1,615	0 08/01/2022
798189PE0	5221	San Jose Evergreen		06/05/2018	130,000.00	130,239.20	130,178.77	5.000	3.223	1,549	31 09/01/2022
798186N81	5493	San Jose Unified Sch District		01/20/2021	1,000,000.00	928,140.00	1,000,000.00	0.558	0.558	1,654	1,096 08/01/2025
798186N81	5546	San Jose Unified Sch District		05/31/2022	405,000.00	375,896.70	376,765.96	0.558	3.080	1,158	1,096 08/01/2025
802498UG8	5411	Santa Monica-Malibu USD		11/06/2019	650,000.00	639,749.50	650,000.00	1.669	1.669	1,364	365 08/01/2023
802498UH6	5412	Santa Monica-Malibu USD		11/06/2019	500,000.00	484,945.00	500,000.00	1.719	1.719	1,730	731 08/01/2024
835569GR9	5416	Sonoma County CA Jnr Clg Dist		11/12/2019	1,000,000.00	976,450.00	1,000,000.00	2.061	2.061	1,724	731 08/01/2024
799408Z85	5475	SAN RAMON VALLEY UNIFIED		10/20/2020	1,700,000.00	1,578,773.00	1,700,000.00	0.740	0.740	1,746	1,096 08/01/2025

Portfolio SCVW

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**Santa Clara Valley Water Dist.
Portfolio Management
Portfolio Details - Investments
July 31, 2022**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Days to Term Maturity	Maturity Date
Municipal Bonds											
799408Z93	5543	SAN RAMON VALLEY UNIFIED		05/26/2022	390,000.00	357,119.10	357,144.40	1.034	3.400	1,528	08/01/2026
91412HEX7	5353	University of California		03/19/2019	600,000.00	597,648.00	600,000.00	2.657	2.657	1,518	05/15/2023
91412GQF5	5365	University of California		05/15/2019	500,000.00	497,485.00	502,543.80	2.900	2.595	1,827	05/15/2024
91412GQE8	5370	University of California		05/01/2019	1,565,000.00	1,559,976.35	1,567,796.98	2.750	2.510	1,475	05/15/2023
923040GU7	5409	Ventura Cnty Comm College Dist		10/31/2019	1,000,000.00	974,270.00	1,000,000.00	1.800	1.800	1,736	08/01/2024
923040GT0	5410	Ventura Cnty Comm College Dist		10/31/2019	1,250,000.00	1,232,962.50	1,250,000.00	1.750	1.750	1,370	08/01/2023
923078CS6	5447	Ventura Cnty CA Public Fin		06/11/2020	500,000.00	497,670.00	500,000.00	0.848	0.848	873	11/01/2022
923078CV9	5544	Ventura Cnty CA Public Fin		05/26/2022	990,000.00	932,827.50	932,675.68	1.323	3.250	1,255	11/01/2025
93974D5Q7	5279	Washington State GO Bond		10/01/2018	2,000,000.00	1,998,840.00	1,998,051.03	3.030	3.136	1,765	08/01/2023
Subtotal and Average			62,849,053.32		62,855,000.00	61,588,607.05	62,848,439.45	2.052	1.515	473	
Total and Average			819,810,245.20		801,509,854.01	782,685,303.41	800,949,313.72	1.097	933	507	

Portfolio SCVW
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PM (PRF_PM2) 7.3.0

Run Date: 08/10/2022 - 18:06

**Santa Clara Valley Water Dist.
Portfolio Management
Portfolio Details - Cash
July 31, 2022**

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CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Days to Term Maturity
Average Balance			0.00							0 0
Total Cash and Investments			819,810,245.20		801,509,854.01	782,685,303.41	800,949,313.72		1.097	933 507

Portfolio SCVW
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Santa Clara Valley Water Dist.
Transaction Activity Report
July 1, 2022 - July 31, 2022
Sorted by Transaction Date - Transaction Date
All Funds

SANTA CLARA VALLEY WATER
5750 Almaden Expressway
San Jose, San Jose, Ca 951
(408)265-2607

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	MaturityDate	RedemptionType	New Principal	Principal Paydowns	Interest	Total Cash
4102	82	23380W523	Money Market Fund	Purchase	07/01/2022			26,250.00			-26,250.00
4102	82	23380W523	Money Market Fund	Purchase	07/01/2022			3,000,000.00			-3,000,000.00
4102	82	23380W523	Money Market Fund	Purchase	07/01/2022			20,578.02			-20,578.02
5392	82	3133EKTG1	FEDERAL FARM CR	Redemption	07/01/2022	07/01/2022	Maturity		3,000,000.00		3,000,000.00
5392	82	3133EKTG1	FEDERAL FARM CR	Interest	07/01/2022	07/01/2022				26,250.00	26,250.00
4102	82	23380W523	Money Market Fund	Interest	07/01/2022					20,578.02	20,578.02
Totals for 07/01/2022								3,046,828.02	3,000,000.00	46,828.02	0.00
4102	82	23380W523	Money Market Fund	Purchase	07/13/2022			36,000.00			-36,000.00
88-0237LAIF	82	SYS88-0237LAIF	LAIF 4.958%	Redemption	07/13/2022				20,000,000.00		20,000,000.00
5202	82	037833DE7	AAPL 2.4% MAT	Interest	07/13/2022	01/13/2023				36,000.00	36,000.00
Totals for 07/13/2022								36,000.00	20,000,000.00	36,000.00	20,000,000.00
88-0237LAIF	82	SYS88-0237LAIF	LAIF 4.958%	Purchase	07/15/2022			123,928.61			-123,928.61
88-0237LAIF	82	SYS88-0237LAIF	LAIF 4.958%	Interest	07/15/2022					123,928.61	123,928.61
Totals for 07/15/2022								123,928.61		123,928.61	0.00
4102	82	23380W523	Money Market Fund	Purchase	07/18/2022			683.84			-683.84
4102	82	23380W523	Money Market Fund	Purchase	07/18/2022			240,000.00			-240,000.00
5260	82	33715LBT6	1STTCH 3.25% MAT	Redemption	07/18/2022	07/18/2022	Maturity		240,000.00		240,000.00
5260	82	33715LBT6	1STTCH 3.25% MAT	Interest	07/18/2022	07/18/2022				641.10	641.10
5260	82	33715LBT6	1STTCH 3.25% MAT	Interest	07/18/2022	07/18/2022				42.74	42.74
Totals for 07/18/2022								240,683.84	240,000.00	683.84	0.00
4102	82	23380W523	Money Market Fund	Purchase	07/21/2022			12,937.50			-12,937.50
5498	82	3137EAEU9	FEDERAL HOME LN	Interest	07/21/2022	07/21/2025				12,937.50	12,937.50
Totals for 07/21/2022								12,937.50		12,937.50	0.00
4102	82	23380W523	Money Market Fund	Purchase	07/25/2022			7,083.33			-7,083.33
5507	82	3130ALKL7	FEDERAL HOME	Interest	07/25/2022	03/25/2026				3,541.66	3,541.66
5508	82	3130ALKL7	FEDERAL HOME	Interest	07/25/2022	03/25/2026				3,541.67	3,541.67
Totals for 07/25/2022								7,083.33		7,083.33	0.00
4102	82	23380W523	Money Market Fund	Purchase	07/26/2022			28,125.00			-28,125.00
5524	82	3130AQMX8	FEDERAL HOME	Interest	07/26/2022	01/26/2027				28,125.00	28,125.00
Totals for 07/26/2022								28,125.00		28,125.00	0.00
4102	82	23380W523	Money Market Fund	Purchase	07/27/2022			216.99			-216.99
5445	82	79772FAF3	SF FCU 1.1% MAT	Interest	07/27/2022	03/27/2025				216.99	216.99
Totals for 07/27/2022								216.99		216.99	0.00

Portfolio SCVW
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TA (PRF_TA) 7.1.1
Report Ver. 7.3.6.1

Santa Clara Valley Water Dist.
Transaction Activity Report
Sorted by Transaction Date - Transaction Date

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	MaturityDate	RedemptionType	New Principal	Principal Paydowns	Interest	Total Cash
Grand Total								3,495,803.29	23,240,000.00	255,803.29	20,000,000.00



Santa Clara Valley Water Dist.
Purchases Report
 Sorted by Security Type - Investment Number
 July 1, 2022 - July 31, 2022

SANTA CLARA VALLEY WATER
 5750 Almaden Expressway
 San Jose, San Jose, Ca 951
 (408)265-2607

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM 365	Ending Book Value
TimeCD_Deposit Account													
SYS5556	5556	82	PA3	PROVI	230,000.00	07/28/2022	07/31 - Monthly	230,000.00		1.910		1.910	230,035.78
Subtotal					230,000.00			230,000.00	0.00				230,035.78
Total Purchases					230,000.00			230,000.00	0.00				230,035.78

Portfolio SCVW
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 PU (PRF_PU) 7.1.1
 Report Ver. 7.3.6.1



MEMORANDUM

FC 14 (02-08-19)

TO: Board of Directors

FROM: David Cahen
Risk Manager

SUBJECT: Risk Management Communication

DATE: August 15, 2022

The purpose of this memorandum is to provide you a with copy of recent Risk Management staff's communication with parties/individuals that have filed a claim against Valley Water.

Please find the following:

- 1) August 5, 2022 – Notice of Recommended Claim Denial to Andres Carrasco
- 2) August 9, 2022 – Letter to Michael Kushner, Esq. obo Ann Vanoya acknowledging receipt of claim
- 3) August 11, 2022 – Letter to Jon Latham acknowledging receipt of claim

For additional information, please contact me at 408-630-2213.

DocuSigned by:

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David Cahen
Risk Manager



Clean Water • Healthy Environment • Flood Protection

August 5, 2022

Andres Carrasco
4649 Hampton Falls Place
San Jose, CA 95136

Re: Notice of Recommended Claim Denial – L2120020

Dear Mr. Carrasco:

We have investigated your claim submitted on July 19, 2022 and reached the conclusion that the Santa Clara Valley Water District (Valley Water) is not responsible for the damage to your home's window. The damage was caused by the criminal conduct of a third party, and there was no negligence on the part of Valley Water.

Since Valley Water is not responsible for this claim, we will therefore be recommending to our Board of Directors (Board) that the claim be denied.

This item is scheduled to be heard at the September 13, 2022, Board meeting which begins at 1:00 pm. You have the right to appear before the Board to contest our recommendation.

In the event of a Board meeting date change, I will provide you with advance notice. You can also monitor the Board meeting schedule and associated agenda items at:

<https://scvwd.legistar.com/Calendar.aspx>.

If you have any questions, please contact me at (408) 630-2213.

Sincerely,

DocuSigned by:

David Cahen

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David Cahen
Risk Manager





Clean Water • Healthy Environment • Flood Protection

August 9, 2022

Via Email: Michael.Kushner@FarmersInsurance.com

Michael Kushner, Esq.
Farmers Insurance Subrogation & Recovery Law Firm
P.O. Box 248916
Oklahoma City, OK 73124-8916

Re: Receipt of Claim – L2120024

Dear Mr. Kushner:

We are in receipt of the equitable subrogation claim filed on behalf of Mid-Century Insurance Company for your insured Ann Vanoya.

We are currently investigating the claim and will notify you of our findings.

If you have any questions, please don't hesitate to contact me at (408) 630-2213 or at dcahen@valleywater.org

Sincerely,

DocuSigned by:


David Cahen
Risk Manager





Clean Water • Healthy Environment • Flood Protection

August 11, 2022

Jon Latham
76 Sudbury Drive
Milpitas, CA 95035

Re: Receipt of Claim – L2230001

Dear Mr. Latham:

We received your claim regarding the damages to your pool and pavers related to Valley Water work being performed for the Lower Calera Creek Flood Protection Project.

We will investigate this claim and notify you of our findings.

If you have any questions, please don't hesitate to contact me at (408) 630-2213 or at dcachen@valleywater.org

Sincerely,

DocuSigned by:


David Cahen
Risk Manager

