



SANTA CLARA VALLEY WATER DISTRICT

# NON-AGENDA

## February 17, 2023

**Board Policy EL-7 Communication and Support to the Board**  
*The BAOs shall inform and support the Board in its work.*

<b>Page</b>	<b><u>CEO BULLETIN &amp; NEWSLETTERS</u></b>
	CEO Bulletin: None
	<b><u>BOARD MEMBER REQUESTS &amp; INFORMATIONAL ITEMS</u></b>
<b>4</b>	<b>BMR/IBMR Weekly Reports: 02/16/23</b>
<b>5</b>	Memo from Bhavanni Yerrapotu, to Rick Callender, CEO, dated 02/08/23, regarding Fiscal Year 2022 Annual Report of Valley Water Rental Property Income and Expenses.
<b>7</b>	Memo from Darin Taylor, CFO, to the Board of Directors, dated 02/10/23, regarding Summary of Monthly Report of Investments, January 2023.
<b>22</b>	Memo from David Cahen, Risk Manager, to the Board of Directors, dated 02/13/23, regarding Risk Management Communication.
	<b><u>INCOMING BOARD CORRESPONDENCE</u></b>
<b>34</b>	<b>Board Correspondence Weekly Report: 02/16/23</b>
<b>35</b>	Email from Brigitte Rence, to the Board of Directors, dated 2/12/23, regarding Homeless activity along Perc Pond 3 (C-23-0038).
<b>36</b>	Email from Justin Skarb, to the Board of Directors, dated 2/10/23, regarding New Water Affordability Program (C-23-0039).
<b>38</b>	Email from Sean Tavakoli, to the Board of Directors, dated 2/10/23, regarding Western Exterminator Co Burrowing Squirrel and Rodent Control Service (C-23-0040).
<b>43</b>	Email from Josafat and Yolanda Duran, dated 02/13/23, regarding, Concerns his property located at Uvas Road (C-23-0042).
	<b><u>OUTGOING BOARD CORRESPONDENCE</u></b>
<b>45</b>	Email from Vice Chair Keegan, to Dr. Mohamed Abousalem, dated 02/09/23, regarding Encampments on Los Gatos Creek Adjacent to Lonus Street
<b>48</b>	Email from Vice Chair Keegan, to Srikanth Patchava, dated 02/09/23, regarding the Quality of the Tap Water.

Board correspondence has been removed from the online posting of the Non-Agenda to protect personal contact information. Lengthy reports/attachments may also be removed due to file size limitations. Copies of board correspondence and/or reports/attachments are available by submitting a public records request to [publicrecords@valleywater.org](mailto:publicrecords@valleywater.org).

# **CEO BULLETIN**

# **BOARD MEMBER REQUESTS and Informational Items**

**Report Name: Board Member Requests**

Request	Request Date	Director	BAO/Chief	Staff	Description	20 Days Due Date	Expected Completion Date	Disposition
I-23-0003	01/09/23	Eisenberg	Baker	Struve Gin	What programs focus on capturing storm water	01/29/23		
I-23-0004	01/09/23	Beall Eisenberg	Baker	Gin	What kinds of short term solutions do we have for turf and concrete (fact sheet)? Cities and residents need to know about sustainability	01/29/23		
I-23-0009	01/26/23	Eisenberg	Taylor Gibson	Rocha	Director Eisenberg asked if we could do a press release about our budget, as suggested by Ms. Irvin during the 1/24/23 Board Meeting.	02/15/23	02/26/2023	02/09/23 CEO Bulletin: Response through CEO Bulletin sent by Linh Hoang on February 9, 2023.



**MEMORANDUM**  
FC 14 (08-21-19)

**TO:** Rick Callender

**FROM:** Bhavanni Yerrapotu

**SUBJECT:** Fiscal Year 2022 Annual Report of Valley  
Water Rental Property Income and Expenses

**DATE:** February 8, 2023

The purpose of this memorandum is to report the Annual Net Income and Expenses related to Valley Water owned rental properties that are managed by the Valley Water Real Estate Services Unit. This annual report is provided to the Board in accordance with Valley Water Board Resolution 09-78.

During the 2022 fiscal year, Valley Water Real Estate staff managed a total of 118 residential and non-residential income-producing properties for a total net income of \$1,972,224.35. A breakdown of the income and expenses is shown below:

<b>RESIDENTIAL PROPERTIES = 57</b>	
Gross Income:	\$ 2,028,466.03
Less Expenses:	\$ 555,876.53
<b>TOTAL NET INCOME:</b>	<b>\$ 1,472,589.50</b>

<b>NON-RESIDENTIAL PROPERTIES = 61</b>	
Gross Income:	\$ 499,634.85
Less Expenses:	\$ 0*
<b>TOTAL NET INCOME:</b>	<b>\$ 499,634.85</b>

\*Note: For Non-Residential properties, the tenants pay all expenses associated with maintenance of the properties.

Attachment 1 is a summary of incomes and expenses for FY2021 and FY2022.

For further information, please contact Kathy Bradley, Real Estate Services Unit Manager, at Ext. 3109.

DocuSigned by:  
  
 FD3A9A2A544F491...  
 Karl Neuman  
 Acting for Bhavanni Yerrapotu  
 Deputy Operating Officer  
 Watersheds Design & Construction

Attachment 1: Summary of Incomes and Expenses for FY2021 and FY2022

cc: M. Richardson, R. Blank, K. Bradley, B. Magleby, C. Herrera, J. Carrasco, E. Campero

/nfd

---

SUMMARY OF INCOMES AND EXPENSES FOR FY2021 AND FY2022			
	FY2021	FY2022	DIFFERENCE
<b>RESIDENTIAL PROPERTIES</b>			
Total No. of Residential Rental Units	57	57	0
Gross Income	\$ 1,654,525.01	\$ 2,028,466.03	\$ 373,941.02
<b>Expenses</b>			
Possessory Use Tax (Santa Clara County)	\$ 51,277.38	\$37,040.48	\$ (14,236.90)
Property Mgt. Fee (8% of Gross Income)	\$ 131,476.16	\$162,139.28	\$ 30,663.12
Repairs, Maintenance and Services	\$ 294,453.63	\$332,951.81	\$ 38,498.18
Utilities	\$ 31,328.71	\$23,744.96	\$ (7,583.75)
Total Expenses	\$ 508,535.88	\$555,876.53	\$ 47,340.65
<b>Total Net Income for Residential Properties</b>	<b>\$ 1,145,989.13</b>	<b>\$ 1,472,589.50</b>	<b>\$ 326,600.37</b>
<b>NON-RESIDENTIAL PROPERTIES</b>			
Total No. of Non-Residential Rental Properties	61	61	0
Gross Income	\$ 365,887.29	\$ 499,634.85	\$ 133,747.56
Total Expenses			\$ -
<b>Total Net Income for Non-Residential Properties</b>	<b>\$ 365,887.29</b>	<b>\$ 499,634.85</b>	<b>\$ 133,747.56</b>

<b>Total FY2022 Net Income (Residential/Non Residential Properties)</b>	<b>\$ 1,972,224.35</b>
---	------------------------



# MEMORANDUM

FC 14 (02-08-19)

**TO:** Board of Directors

**FROM:** Darin Taylor,  
Chief Financial Officer

**SUBJECT:** Summary of Monthly Report of Investments,  
January 2023

**DATE:** February 10, 2023

In accordance with the Santa Clara Valley Water District Board (Valley Water) Investment policy, staff provides a detailed investment report to the Board of Directors on a quarterly basis. In addition to the quarterly investment report, Government Code section 53607 requires the Treasurer of the local agency who has been delegated with the authority to invest funds to provide a monthly report of the investment transactions to the legislative body. This report is provided to the Board in compliance with Government Code section 53607 and Executive Limitation-4 Financial Management.

Attached is the report of investments for the month of January 2023. All investments were in compliance with the Investment Policy and performed on par with Valley Water's benchmark yield. The attached report includes a summary of the portfolio holdings, details of each security in the portfolio and an investment activity summary with comparisons to the previous 12 months. The following are highlights of the investment activities for the month:

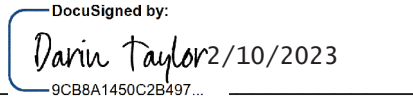
- The book value of Valley Water's portfolio as of January 31, 2023 was \$720 million. This represents an increase of approximately \$65 million compared to the book value as of December 31, 2022 due to receipt of property taxes and planned expenditures offset by revenues received during the month.
- Valley Water's portfolio is invested with a primary goal of safety. To accomplish this goal, we only invest in securities that are permitted by California Government Code and the Board Investment Policy. These securities have high credit ratings and maturities of no more than 5 years. As of January 31, 2023, approximately 64% of the portfolio was held in US Government Treasury/Agency/Municipal Bonds, 33% was held in liquid funds (Local Area Investment Fund, Money Market mutual fund, and short-term deposits), and 3% in supranational/corporate medium-term notes.
- The portfolio had a yield-to-maturity of 1.56% for the month of January 2023. This is 0.24% below Valley Water's benchmark, the 24-month floating average of the 2-year Treasury note, which was 1.79%.
- Valley Water's portfolio is reviewed every month for compliance with the Investment Policy. All investments were in compliance for the reporting period.
- California Government Code requires that a public entity structure its portfolio so that it, at minimum, can meet expenditures for the next six months. The investment portfolio has been structured to ensure that sufficient monies will be available to cover anticipated expenditures in the coming six months.

### Community Bank Investments

Pursuant to Board direction and governance policies (Executive Limitation 4.7.7) regarding investments in small local banks and credit unions located within the nine Bay Area counties with total assets at or below \$10 billion ("community banks"), staff has expanded business with community banks, and limited business with large banks, as summarized below:

- Letters of Credit – Technology Credit Union, based in San Jose, provides three separate standby letters of credit totaling \$841,000 to Valley Water to meet the U.S. Army Corp's financial assurance requirements for the operations of Upper Penitencia, Coyote Ridge, and Rancho Cañada de Pala Preserve watershed projects.
- Investments – Valley Water's investment portfolio includes over \$45 million, or 5%, in deposits at community banks.
- Revolving Line of Credit – A syndication of three community banks provides up to \$20 million in loan capacity.
- Underwriting – Eight small investment banks located in California are included in Valley Water's underwriting pool; four of these firms are veteran, minority or women owned.
- Large Bank Limitation - Valley Water only conducts business with large banks with total assets greater than \$10 billion that have satisfactory Environmental, Social and Governance (ESG) ratings provided by an independent professional rating firm.

If you have any questions regarding the Investment Report, please contact Darin Taylor, Chief Financial Officer, at 408-630-3068.

DocuSigned by:  
2/10/2023  
9CB8A1450C2B497...

Darin Taylor  
Chief Financial Officer

Attachment: Monthly Report of Investments for January 2023





**Santa Clara Valley Water Dist.  
Portfolio Management  
Portfolio Summary  
January 31, 2023**

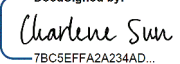
SANTA CLARA VALLEY WATER  
5750 Almaden Expressway  
San Jose, San Jose, Ca 951  
(408)265-2607


<b>Investments</b>	<b>Par Value</b>	<b>Market Value</b>	<b>Book Value</b>	<b>% of Portfolio</b>	<b>YTM 365 Equiv.</b>	<b>Term</b>	<b>Days to Maturity</b>
Treasury Securities - Coupon	109,000,000.00	102,577,864.00	107,812,922.79	14.97	1.658	1,142	720
Treasury Discounts - Amortizing	10,000,000.00	9,863,055.00	9,863,072.20	1.37	4.785	118	107
Federal Agency Issues - Coupon	303,909,000.00	287,793,492.38	304,565,650.60	42.29	1.365	1,538	703
Negotiable CD's - Interest Bearing	240,000.00	222,403.20	240,000.00	0.03	1.094	1,826	785
LAIF	73,674,162.64	73,674,162.64	73,674,162.64	10.23	2.070	1	1
Medium Term Notes	4,000,000.00	3,813,655.78	3,993,255.01	0.55	1.682	1,548	479
Money Market Account	44,419,822.09	44,419,822.09	44,419,822.09	6.17	3.890	1	1
TimeCD_Deposit Account	123,352,056.38	123,352,056.38	123,352,056.38	17.13	0.562	1	1
Supranational	15,000,000.00	14,047,515.88	15,084,277.37	2.09	1.014	1,663	820
Municipal Bonds	37,160,000.00	35,552,966.85	37,144,607.20	5.16	1.691	1,594	595
	<b>720,755,041.11</b>	<b>695,316,994.20</b>	<b>720,149,826.28</b>	<b>100.00%</b>	<b>1.557</b>	<b>950</b>	<b>458</b>

**Investments**

<b>Total Earnings</b>	<b>January 31</b>	<b>Month Ending</b>	<b>Fiscal Year To Date</b>
Current Year		854,635.18	5,795,592.69
<b>Average Daily Balance</b>		<b>697,190,808.14</b>	<b>745,853,834.70</b>
<b>Effective Rate of Return</b>		<b>1.44%</b>	<b>1.32%</b>

Current market pricing is updated at the end of each month from data provided by Interactive Data, a securities pricing service.

DocuSigned by:  
  
 7BC5EFA2A234AD...  
 Charlene Sun  
 Treasury/C  
 Date  
 2/10/2023

DocuSigned by:  
  
 9CBB8A1450C2B497...  
 Darin Taylor, Chief Financial Officer  
 Date  
 2/10/2023

**Reporting period 01/01/2023-01/31/2023**

Run Date: 02/10/2023 - 10:08

Portfolio SCVW  
AC  
PM (PRF\_PM1) 7.3.0  
Report Ver. 7.3.6.1

**Santa Clara Valley Water Dist.  
Portfolio Management  
Activity Summary  
January 2022 through January 2023**

Page 1

Month End	Year	Number of Securities	Total Invested	Yield to Maturity		Managed Pool Rate	Number of Investments Purchased	Number of Investments Redeemed	Average Term	Average Days to Maturity
				360 Equivalent	365 Equivalent					
January	2022	170	694,288,528.85	1.002	1.016	0.230	4	1	1,041	582
February	2022	174	685,394,725.06	1.062	1.077	0.230	5	1	1,092	612
March	2022	177	691,619,672.66	1.017	1.031	0.230	4	6	1,067	612
April	2022	175	696,268,659.28	1.031	1.045	0.320	3	4	1,057	608
May	2022	177	660,399,265.16	1.059	1.074	0.320	6	8	1,100	624
June	2022	177	846,631,603.68	1.008	1.022	0.320	8	1	887	499
July	2022	177	800,949,313.72	1.082	1.097	0.750	1	2	933	507
August	2022	174	780,236,284.74	1.163	1.179	0.750	0	8	928	500
September	2022	166	730,294,325.34	1.195	1.212	0.750	0	4	977	513
October	2022	162	733,049,479.77	1.241	1.258	1.350	0	1	965	490
November	2022	160	720,833,489.87	1.314	1.333	1.350	0	4	971	477
December	2022	157	655,139,838.88	1.261	1.279	1.350	1	7	1,034	507
January	2023	156	720,149,826.28	1.536	1.557	2.070	4	1	950	458
Average		169	724,250,385.64	1.152%	1.168%	0.771	3	4	1,000	538

**Santa Clara Valley Water Dist.**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**January 31, 2023**

Page 1

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Term	Days to Maturity	Maturity Date
<b>Treasury Securities - Coupon</b>												
91282CBV2	5532	Republic Industries Funding		02/11/2022	5,000,000.00	4,750,390.00	4,928,404.19	0.375	1.592	794	439	04/15/2024
91282CCC3	5534	Republic Industries Funding		03/08/2022	5,000,000.00	4,726,955.00	4,916,354.82	0.250	1.580	799	469	05/15/2024
91282CEH0	5547	Republic Industries Funding		06/22/2022	5,000,000.00	4,840,625.00	4,925,455.98	2.625	3.339	1,028	804	04/15/2025
91282CEH0	5549	Republic Industries Funding		06/22/2022	5,000,000.00	4,840,625.00	4,923,317.41	2.625	3.360	1,028	804	04/15/2025
912828VB3	5384	US Treasury Bill		06/18/2019	3,000,000.00	2,975,157.00	2,999,421.84	1.750	1.821	1,427	103	05/15/2023
912828ZT0	5496	US Treasury Bill		01/12/2021	5,000,000.00	4,577,930.00	4,981,323.24	0.250	0.412	1,600	850	05/31/2025
912828ZT0	5499	US Treasury Bill		01/27/2021	5,000,000.00	4,577,930.00	4,991,365.93	0.250	0.325	1,585	850	05/31/2025
912828ZT0	5500	US Treasury Bill		01/27/2021	5,000,000.00	4,577,930.00	4,992,039.63	0.250	0.319	1,585	850	05/31/2025
91282CCF6	5521	US Treasury Bill		09/28/2021	5,000,000.00	4,519,140.00	4,970,789.01	0.750	0.930	1,706	1,215	05/31/2026
912828ZT0	5522	US Treasury Bill		10/28/2021	3,000,000.00	2,746,758.00	2,954,891.65	0.250	0.908	1,311	850	05/31/2025
912828ZL7	5523	US Treasury Bill		01/18/2022	5,000,000.00	4,602,930.00	4,901,860.35	0.375	1.271	1,198	819	04/30/2025
9128284R8	5525	US Treasury Bill		09/28/2021	5,000,000.00	4,864,060.00	5,249,332.92	2.875	0.701	1,341	850	05/31/2025
91282CCF6	5526	US Treasury Bill		09/29/2021	3,000,000.00	2,711,484.00	2,979,790.84	0.750	0.957	1,705	1,215	05/31/2026
912828ZT0	5527	US Treasury Bill		01/25/2022	5,000,000.00	4,577,930.00	4,878,816.75	0.250	1.318	1,222	850	05/31/2025
912828ZT0	5528	US Treasury Bill		01/25/2022	5,000,000.00	4,577,930.00	4,878,816.75	0.250	1.318	1,222	850	05/31/2025
91282CBW0	5529	US Treasury Bill		02/02/2022	5,000,000.00	4,528,905.00	4,872,722.87	0.750	1.564	1,548	1,184	04/30/2026
912828XT2	5531	US Treasury Bill		02/11/2022	5,000,000.00	4,830,470.00	5,025,395.73	2.000	1.608	840	485	05/31/2024
912828WJ5	5535	US Treasury Bill		03/08/2022	5,000,000.00	4,865,430.00	5,058,239.79	2.500	1.573	799	469	05/15/2024
912828XT2	5536	US Treasury Bill		03/08/2022	5,000,000.00	4,830,470.00	5,027,430.02	2.000	1.577	815	485	05/31/2024
91282CCF6	5538	US Treasury Bill		03/29/2022	5,000,000.00	4,519,140.00	4,710,064.77	0.750	2.600	1,524	1,215	05/31/2026
912828ZT0	5550	US Treasury Bill		06/22/2022	5,000,000.00	4,577,930.00	4,658,075.83	0.250	3.361	1,074	850	05/31/2025
9128284D9	5554	US Treasury Bill		06/30/2022	5,000,000.00	4,982,765.00	4,998,356.10	2.500	2.707	274	58	03/31/2023
912828Q29	5555	US Treasury Bill		06/30/2022	5,000,000.00	4,974,980.00	4,990,656.37	1.500	2.693	274	58	03/31/2023
<b>Subtotal and Average</b>			<b>107,790,621.55</b>		<b>109,000,000.00</b>	<b>102,577,864.00</b>	<b>107,812,922.79</b>		<b>1.658</b>	<b>1,142</b>	<b>720</b>	
<b>Treasury Discounts -Amortizing</b>												
912797FE2	5560	US Treasury Bill		01/18/2023	5,000,000.00	4,933,915.00	4,933,988.89	4.570	4.769	118	104	05/16/2023
912797FF9	5561	US Treasury Bill		01/24/2023	5,000,000.00	4,929,140.00	4,929,083.31	4.600	4.802	119	111	05/23/2023
<b>Subtotal and Average</b>			<b>3,497,834.27</b>		<b>10,000,000.00</b>	<b>9,863,055.00</b>	<b>9,863,072.20</b>		<b>4.785</b>	<b>118</b>	<b>107</b>	
<b>Federal Agency Issues - Coupon</b>												
3133EJP60	5318	Federal Farm Credit Bank		01/23/2019	3,000,000.00	2,988,597.87	3,002,332.65	3.000	2.672	1,560	90	05/02/2023
3133ED2B7	5333	Federal Farm Credit Bank		02/01/2019	1,000,000.00	992,529.34	1,006,203.08	3.610	2.560	1,690	229	09/18/2023
3133EKL A2	5372	Federal Farm Credit Bank		05/15/2019	3,000,000.00	2,977,500.84	3,000,800.47	2.300	2.203	1,461	103	05/15/2023
3133EKL A2	5375	Federal Farm Credit Bank		05/24/2019	1,805,000.00	1,791,463.01	1,805,795.35	2.300	2.140	1,452	103	05/15/2023
3133EKP G5	5380	Federal Farm Credit Bank		06/10/2019	3,000,000.00	2,950,464.66	3,003,788.85	2.125	1.903	1,548	216	09/05/2023

Portfolio SCVV

AC

Run Date: 02/10/2023 - 10:08

PM (PRF\_PM2) 7.3.0

Report Ver. 7.3.6.1

**Santa Clara Valley Water Dist.**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**January 31, 2023**

Page 2

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Term	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3133EDBU5	5381	Federal Farm Credit Bank		06/10/2019	3,000,000.00	2,965,840.05	3,040,911.09	3.500	1.887	1,654	322	12/20/2023
3133EHN25	5382	Federal Farm Credit Bank		06/18/2019	3,000,000.00	2,943,857.25	3,006,230.77	2.200	1.910	1,597	273	11/01/2023
3133EKKU9	5383	Federal Farm Credit Bank		06/18/2019	3,000,000.00	2,944,981.50	3,008,835.95	2.300	1.899	1,604	280	11/08/2023
3133ECPM0	5385	Federal Farm Credit Bank		06/20/2019	4,596,000.00	4,561,762.88	4,599,966.76	2.125	1.814	1,425	103	05/15/2023
3133ECGU2	5386	Federal Farm Credit Bank		06/20/2019	5,000,000.00	4,991,319.05	5,001,321.04	2.120	1.791	1,350	28	03/01/2023
3133EKS7	5387	Federal Farm Credit Bank		06/26/2019	3,000,000.00	2,964,103.41	2,999,489.48	1.770	1.814	1,461	145	06/26/2023
3133EJWA3	5403	Federal Farm Credit Bank		09/27/2019	1,000,000.00	999,892.88	1,000,068.97	2.900	1.616	1,225	2	02/03/2023
3133EKPT7	5425	Federal Farm Credit Bank		11/22/2019	2,175,000.00	2,155,107.97	2,178,735.24	2.125	1.610	1,291	124	06/05/2023
3133ELEL4	5432	Federal Farm Credit Bank		12/19/2019	5,000,000.00	4,958,311.20	5,000,000.00	1.690	1.690	1,245	105	05/17/2023
3133ELNE0	5440	Federal Farm Credit Bank		02/27/2020	5,000,000.00	4,835,296.05	5,010,886.79	1.430	1.214	1,448	378	02/14/2024
3133ELQD9	5442	Federal Farm Credit Bank		03/04/2020	5,000,000.00	4,825,761.80	5,001,009.79	1.230	1.211	1,461	397	03/04/2024
3133ELQD9	5443	Federal Farm Credit Bank		03/04/2020	3,000,000.00	2,895,457.08	3,001,914.26	1.230	1.170	1,461	397	03/04/2024
3133ELQD9	5459	Federal Farm Credit Bank		08/06/2020	5,000,000.00	4,825,761.80	5,052,379.15	1.230	0.265	1,306	397	03/04/2024
3133EL3P7	5460	Federal Farm Credit Bank		08/12/2020	5,000,000.00	4,559,159.60	5,000,000.00	0.530	0.530	1,826	923	08/12/2025
3133ELQD9	5462	Federal Farm Credit Bank		08/07/2020	5,000,000.00	4,825,761.80	5,052,552.68	1.230	0.262	1,305	397	03/04/2024
3133EMJS2	5489	Federal Farm Credit Bank		12/09/2020	5,000,000.00	4,644,067.45	5,000,000.00	0.440	0.440	1,461	677	12/09/2024
3133EMSU7	5510	Federal Farm Credit Bank		03/09/2021	5,000,000.00	4,511,274.55	5,000,000.00	0.800	0.800	1,826	1,132	03/09/2026
3133EMYV8	5514	Federal Farm Credit Bank		05/11/2021	5,000,000.00	4,520,548.90	5,001,933.89	0.820	0.808	1,826	1,195	05/11/2026
3133ENPB0	5533	Federal Farm Credit Bank		02/16/2022	5,000,000.00	4,651,188.00	5,000,000.00	2.180	2.180	1,826	1,476	02/16/2027
3133EN5G1	5557	Federal Farm Credit Bank		12/28/2022	10,000,000.00	9,973,542.80	10,000,000.00	4.890	4.890	365	330	12/28/2023
3133EN6C9	5558	Federal Farm Credit Bank		01/18/2023	5,000,000.00	5,011,370.50	5,000,000.00	5.140	5.140	1,826	1,812	01/18/2028
3133XPKG8	5244	Federal Home Loan Bank		06/21/2018	5,000,000.00	5,002,173.95	5,009,572.10	4.750	2.848	1,723	37	03/10/2023
313383YJ4	5334	Federal Home Loan Bank		02/01/2019	2,000,000.00	1,982,203.32	2,009,208.29	3.375	2.560	1,680	219	09/08/2023
3130A3VC5	5374	Federal Home Loan Bank		05/24/2019	3,000,000.00	2,935,371.57	3,002,665.49	2.250	2.140	1,659	310	12/08/2023
3133834G3	5378	Federal Home Loan Bank		06/06/2019	3,000,000.00	2,973,059.13	3,001,865.45	2.125	1.942	1,464	128	06/09/2023
3130AAHE1	5390	Federal Home Loan Bank		06/24/2019	5,000,000.00	4,902,748.60	5,025,446.17	2.500	1.875	1,628	310	12/08/2023
3133834G3	5423	Federal Home Loan Bank		11/22/2019	3,000,000.00	2,973,059.13	3,005,352.55	2.125	1.607	1,295	128	06/09/2023
3133834G3	5424	Federal Home Loan Bank		11/22/2019	3,240,000.00	3,210,903.86	3,245,731.38	2.125	1.611	1,295	128	06/09/2023
3133834G3	5427	Federal Home Loan Bank		12/11/2019	1,000,000.00	991,019.71	1,001,540.48	2.125	1.677	1,276	128	06/09/2023
3130A3GE8	5466	Federal Home Loan Bank		08/26/2020	5,000,000.00	4,852,377.65	5,218,193.67	2.750	0.390	1,570	681	12/13/2024
3130AL2G8	5504	Federal Home Loan Bank		02/18/2021	10,000,000.00	8,963,219.70	10,000,000.00	0.600	0.600	1,826	1,113	02/18/2026
3130ALKL7	5507	Federal Home Loan Bank		03/25/2021	5,000,000.00	4,514,206.15	5,000,000.00	0.850	0.850	1,826	1,148	03/25/2026
3130ALKL7	5508	Federal Home Loan Bank		03/25/2021	5,000,000.00	4,514,206.15	5,000,000.00	0.850	0.850	1,826	1,148	03/25/2026
3130AM2K7	5513	Federal Home Loan Bank		04/28/2021	10,000,000.00	9,194,225.10	10,000,000.00	1.250	1.097	1,826	1,182	04/28/2026
3130AQMX8	5524	Federal Home Loan Bank		01/26/2022	5,000,000.00	4,619,470.45	5,000,000.00	1.125	1.788	1,826	1,455	01/26/2027
3130AQTK9	5530	Federal Home Loan Bank		02/28/2022	5,000,000.00	4,781,810.85	5,000,000.00	1.300	1.300	820	482	05/28/2024

Portfolio SCVV

AC

Run Date: 02/10/2023 - 10:08

PM (PRF\_PM2) 7.3.0

**Santa Clara Valley Water Dist.**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**January 31, 2023**

Page 3

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Term	Days to Maturity	Maturity Date
<b>Federal Agency Issues - Coupon</b>												
3130ARKL4	5537	Federal Home Loan Bank		04/21/2022	5,000,000.00	4,857,007.50	5,000,000.00	2.250	3.614	1,826	1,540	04/21/2027
3130ARQB0	5539	Federal Home Loan Bank		04/28/2022	5,000,000.00	4,887,503.05	5,000,000.00	2.375	3.353	1,096	817	04/28/2025
3130AUPR9	5562	Federal Home Loan Bank		01/30/2023	2,545,000.00	2,545,438.30	2,542,485.28	4.560	4.633	529	527	07/12/2024
3130A7PH2	5444	Federal Home Loan Bank-CN		02/28/2020	3,000,000.00	2,905,616.16	3,022,382.59	1.875	1.180	1,470	401	03/08/2024
3134GWND4	5461	Federal Home Loan Mortgage Cor		08/12/2020	5,000,000.00	4,567,436.65	5,000,000.00	0.600	0.600	1,826	923	08/12/2025
3134GWUY0	5476	Federal Home Loan Mortgage Cor		10/19/2020	6,698,000.00	6,205,444.28	6,698,000.00	0.400	0.400	1,533	698	12/30/2024
3134GW3W4	5477	Federal Home Loan Mortgage Cor		10/28/2020	5,000,000.00	4,656,497.80	5,000,000.00	0.410	0.410	1,461	635	10/28/2024
3134GW5Q5	5478	Federal Home Loan Mortgage Cor		10/29/2020	5,000,000.00	4,622,103.85	5,000,000.00	0.450	0.450	1,553	728	01/29/2025
3134GXBM5	5485	Federal Home Loan Mortgage Cor		12/01/2020	5,000,000.00	4,522,695.40	5,000,000.00	0.600	0.600	1,807	1,015	11/12/2025
3134GXFX7	5486	Federal Home Loan Mortgage Cor		12/16/2020	5,000,000.00	4,671,451.75	5,000,000.00	0.375	0.375	1,370	593	09/16/2024
3134GXHK3	5490	Federal Home Loan Mortgage Cor		12/24/2020	5,000,000.00	4,617,412.10	5,000,000.00	0.410	0.410	1,551	782	03/24/2025
3134GXJB1	5492	Federal Home Loan Mortgage Cor		12/28/2020	5,000,000.00	4,598,727.15	5,000,000.00	0.420	0.447	1,551	786	03/28/2025
3137EAXE3	5479	Fed Home Loan Mort Corp-CN		10/21/2020	5,000,000.00	4,546,828.20	4,988,897.81	0.375	0.460	1,798	965	09/23/2025
3137EAEU9	5498	Fed Home Loan Mort Corp-CN		01/27/2021	6,900,000.00	6,295,481.00	6,898,858.55	0.375	0.382	1,636	901	07/21/2025
3137EAXE3	5501	Fed Home Loan Mort Corp-CN		01/28/2021	1,000,000.00	909,365.64	999,340.70	0.375	0.400	1,699	965	09/23/2025
3135G0V34	5429	Fed Natl Mortgage Assoc		12/11/2019	5,000,000.00	4,886,206.05	5,038,872.96	2.500	1.700	1,517	369	02/05/2024
3136G4T52	5465	Fed Natl Mortgage Assoc		08/26/2020	4,050,000.00	3,742,097.78	4,050,000.00	0.520	0.520	1,644	755	02/25/2025
3135G04Z3	5488	Fed Natl Mortgage Assoc		12/09/2020	5,000,000.00	4,591,492.30	5,010,589.58	0.500	0.410	1,651	867	06/17/2025
3135GA2Z3	5491	Fed Natl Mortgage Assoc		12/10/2020	5,000,000.00	4,515,928.20	5,000,000.00	0.560	0.560	1,803	1,020	11/17/2025
3135G04Z3	5494	Fed Natl Mortgage Assoc		01/13/2021	5,000,000.00	4,591,492.30	5,002,346.75	0.500	0.480	1,616	867	06/17/2025
3135G05X7	5495	Fed Natl Mortgage Assoc		01/12/2021	5,000,000.00	4,548,375.35	4,987,304.03	0.375	0.475	1,686	936	08/25/2025
3135G06G3	5497	Fed Natl Mortgage Assoc		01/20/2021	4,900,000.00	4,453,767.14	4,905,284.51	0.500	0.461	1,752	1,010	11/07/2025
3135G04Z3	5502	Fed Natl Mortgage Assoc		02/04/2021	5,000,000.00	4,591,492.30	5,012,363.84	0.500	0.395	1,594	867	06/17/2025
3135G03U5	5506	Fed Natl Mortgage Assoc		02/26/2021	5,000,000.00	4,620,066.95	5,001,630.38	0.625	0.610	1,516	811	04/22/2025
3135G03U5	5511	Fed Natl Mortgage Assoc		03/05/2021	5,000,000.00	4,620,066.95	5,009,318.96	0.625	0.540	1,509	811	04/22/2025
3135G0K36	5520	Fed Natl Mortgage Assoc		08/27/2021	5,000,000.00	4,736,949.80	5,212,928.86	2.125	0.780	1,701	1,178	04/24/2026
3135G03U5	5548	Fed Natl Mortgage Assoc		06/22/2022	2,000,000.00	1,848,026.78	1,884,640.29	0.625	3.364	1,035	811	04/22/2025
3135G0U43	5341	FNMA Discount Notes		02/12/2019	3,000,000.00	2,963,544.09	3,005,673.67	2.875	2.546	1,673	223	09/12/2023
<b>Subtotal and Average</b>			<b>299,470,296.92</b>		<b>303,909,000.00</b>	<b>287,793,492.38</b>	<b>304,565,650.60</b>		<b>1.365</b>	<b>1,538</b>	<b>703</b>	
<b>Negotiable CD's - Interest Bearing</b>												
79772FAF3	5445	San Francisco FCU		03/27/2020	240,000.00	222,403.20	240,000.00	1.100	1.094	1,826	785	03/27/2025
<b>Subtotal and Average</b>			<b>240,000.00</b>		<b>240,000.00</b>	<b>222,403.20</b>	<b>240,000.00</b>		<b>1.094</b>	<b>1,826</b>	<b>785</b>	

Portfolio SCVW

AC

PM (PRF\_PM2) 7.3.0

**Santa Clara Valley Water Dist.**  
**Portfolio Management**  
**Portfolio Details - Investments**  
**January 31, 2023**

Page 4

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Term	Days to Maturity	Maturity Date
<b>LAIF</b>												
SYS88-0237LAIF	88-0237LAIF	Local Agency Investment Fund			73,674,162.64	73,674,162.64	73,674,162.64	2.070	2.070	1	1	
<b>Subtotal and Average</b>			<b>69,686,801.14</b>		<b>73,674,162.64</b>	<b>73,674,162.64</b>	<b>73,674,162.64</b>		<b>2.070</b>	<b>1</b>	<b>1</b>	
<b>Medium Term Notes</b>												
037833DX5	5505	Apple Inc		02/23/2021	2,000,000.00	1,817,336.16	1,994,271.17	0.550	0.664	1,639	931	08/20/2025
478160BT0	5350	Johnson & Johnson		03/05/2019	2,000,000.00	1,996,319.62	1,998,983.84	2.050	2.697	1,457	28	03/01/2023
<b>Subtotal and Average</b>			<b>5,153,853.16</b>		<b>4,000,000.00</b>	<b>3,813,655.78</b>	<b>3,993,255.01</b>		<b>1.682</b>	<b>1,548</b>	<b>479</b>	
<b>Money Market Account</b>												
23380W523	4102	Daily Income US Gov MMF			44,419,822.09	44,419,822.09	44,419,822.09	3.890	3.890	1	1	
<b>Subtotal and Average</b>			<b>40,691,146.81</b>		<b>44,419,822.09</b>	<b>44,419,822.09</b>	<b>44,419,822.09</b>		<b>3.890</b>	<b>1</b>	<b>1</b>	
<b>TimeCD_Deposit Account</b>												
SYS5317	5317	Excite CU FKA Alliance CU			0.00	0.00	0.00	2.240	2.240	1	1	
SYS5311	5311	Bank of San Francisco			237,634.97	237,634.97	237,634.97	0.880	0.880	1	1	
SYS5481	5481	Bank of San Francisco			14,142,809.83	14,142,809.83	14,142,809.83	0.449	0.449	1	1	
SYS5540	5540	Bank of San Francisco			4,033,905.06	4,033,905.06	4,033,905.06	1.242	1.242	1	1	
SYS5309	5309	Community Bank of the Bay			250,000.00	250,000.00	250,000.00	1.050	1.050	1	1	
SYS5371	5371	Community Bank of the Bay			5,182,527.55	5,182,527.55	5,182,527.55	0.500	0.500	1	1	
SYS4912	4912	Deposit Account			66,634,575.72	66,634,575.72	66,634,575.72	0.050	0.050	1	1	
SYS5398	5398	Meriwest Credit Union			5,145,048.87	5,145,048.87	5,145,048.87	3.150	3.150	1	1	
SYS5556	5556	Provident Credit Union		07/28/2022	232,383.48	232,383.48	232,383.48	2.018	2.018	1	1	
SYS5310	5310	Technology Credit Union			237,828.63	237,828.63	237,828.63	1.000	1.000	1	1	
SYS5369	5369	Technology Credit Union			15,625,955.14	15,625,955.14	15,625,955.14	2.220	2.220	1	1	
SYS5553	5553	Union Bank (NIB)			11,629,387.13	11,629,387.13	11,629,387.13		0.000	1	1	
<b>Subtotal and Average</b>			<b>118,429,746.07</b>		<b>123,352,056.38</b>	<b>123,352,056.38</b>	<b>123,352,056.38</b>		<b>0.562</b>	<b>1</b>	<b>1</b>	
<b>Supranational</b>												
4581X0DL9	5517	Inter-American Dev't Bank		05/20/2021	2,000,000.00	1,860,662.62	2,011,598.08	0.875	0.604	1,414	792	04/03/2025
4581X0DK1	5503	INTERAMERI DEV		02/05/2021	3,000,000.00	2,848,410.00	3,085,307.42	1.750	0.396	1,498	772	03/14/2025
459058GL1	5290	INTL BK RECON & DEVELOP		12/03/2018	3,000,000.00	2,962,061.70	3,000,808.44	3.000	2.955	1,759	238	09/27/2023
459058JL8	5518	INTL BK RECON & DEVELOP		05/24/2021	2,000,000.00	1,816,819.86	1,986,563.43	0.500	0.750	1,618	1,000	10/28/2025
45950VPT7	5509	INTL FINANCE CORP		03/15/2021	5,000,000.00	4,559,561.70	5,000,000.00	0.500	0.500	1,826	1,138	03/15/2026
<b>Subtotal and Average</b>			<b>15,085,911.41</b>		<b>15,000,000.00</b>	<b>14,047,515.88</b>	<b>15,084,277.37</b>		<b>1.014</b>	<b>1,663</b>	<b>820</b>	

Portfolio SCVW

AC

PM (PRF\_PM2) 7.3.0

Run Date: 02/10/2023 - 10:08

Santa Clara Valley Water Dist.  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2023

Page 5

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Term	Days to Maturity	Maturity Date
Municipal Bonds												
54438CYK2	5484	Los Angeles Community College		11/10/2020	1,000,000.00	917,620.00	1,000,000.00	0.773	0.773	1,725	912	08/01/2025
010878AS5	5541	County of Alameda		05/26/2022	500,000.00	498,205.00	516,317.21	4.000	3.000	1,528	1,277	08/01/2026
127109QA7	5402	Cabrillo Comnt		10/08/2019	1,230,000.00	1,186,814.70	1,230,000.00	2.034	2.034	1,759	547	08/01/2024
13067WSW3	5542	CA Department Water Resources		05/26/2022	440,000.00	390,464.80	404,285.43	1.051	3.350	1,650	1,399	12/01/2026
13067WRC8	5545	CA Department Water Resources		05/27/2022	500,000.00	454,700.00	470,489.40	0.790	3.000	1,284	1,034	12/01/2025
13034AL65	5487	CA Infrastructure & Econ Dev		12/17/2020	1,250,000.00	1,142,075.00	1,250,000.00	0.765	0.765	1,749	973	10/01/2025
357172B79	5515	Fremont Unified High Sch Dstt		05/26/2021	100,000.00	92,020.00	100,000.00	0.845	0.845	1,528	912	08/01/2025
357172B61	5516	Fremont Unified High Sch Dstt		05/26/2021	750,000.00	708,570.00	750,000.00	0.553	0.553	1,163	547	08/01/2024
368079HT9	5364	Gavilan Joint Community CLG-A1		04/18/2019	400,000.00	396,472.00	400,000.00	2.620	2.619	1,566	181	08/01/2023
368079KB4	5471	Gavilan Joint Community CLG-A1		10/15/2020	750,000.00	735,735.00	750,000.00	0.524	0.524	1,020	181	08/01/2023
368079KC2	5472	Gavilan Joint Community CLG-A1		10/15/2020	600,000.00	568,374.00	600,000.00	0.739	0.739	1,386	547	08/01/2024
376087FY3	5414	Gilroy USD		10/31/2019	600,000.00	591,918.00	600,000.00	1.793	1.793	1,370	181	08/01/2023
376087FZ0	5415	Gilroy USD		10/31/2019	550,000.00	528,638.00	550,000.00	1.833	1.833	1,736	547	08/01/2024
54465AGP1	5368	LA County Redev Agency		04/22/2019	1,750,000.00	1,723,890.00	1,745,378.73	2.000	2.480	1,593	212	09/01/2023
530319SK9	5468	Liberty Union HSD		10/07/2020	800,000.00	756,928.00	800,000.00	0.650	0.643	1,394	547	08/01/2024
530319SL7	5469	Liberty Union HSD		10/07/2020	825,000.00	755,724.75	825,000.00	0.760	0.760	1,759	912	08/01/2025
542411NJ8	5413	Long Beach Community College		10/23/2019	2,500,000.00	2,405,300.00	2,500,000.00	1.803	1.803	1,744	547	08/01/2024
56781RJG3	5329	Marin CCD GO-B1		02/07/2019	600,000.00	595,338.00	600,000.00	2.895	2.895	1,636	181	08/01/2023
677765GV5	5401	Ohlone Community College		09/26/2019	2,000,000.00	1,932,400.00	2,000,000.00	1.814	1.814	1,771	547	08/01/2024
677765GW3	5480	Ohlone Community College		10/22/2020	2,865,000.00	2,725,359.90	2,954,640.00	1.975	0.700	1,744	912	08/01/2025
799306QJ7	5417	San Rafael CA Elem Sch Dist		11/13/2019	1,000,000.00	987,510.00	1,000,000.00	1.865	1.865	1,357	181	08/01/2023
801546QV7	5519	Cnty Santa Clara		07/28/2021	1,770,000.00	1,679,924.70	1,819,920.62	2.000	0.850	1,465	912	08/01/2025
79773KDC5	5512	SF City and County GO Bonds		03/30/2021	830,000.00	754,660.90	830,000.00	0.728	0.728	1,538	865	06/15/2025
798186N81	5493	San Jose Unified Sch District		01/20/2021	1,000,000.00	913,690.00	1,000,000.00	0.558	0.558	1,654	912	08/01/2025
798186N81	5546	San Jose Unified Sch District		05/31/2022	405,000.00	370,044.45	380,843.88	0.558	3.080	1,158	912	08/01/2025
802498UG8	5411	Santa Monica-Malibu USD		11/06/2019	650,000.00	641,790.50	650,000.00	1.669	1.669	1,364	181	08/01/2023
802498UH6	5412	Santa Monica-Malibu USD		11/06/2019	500,000.00	481,160.00	500,000.00	1.719	1.719	1,730	547	08/01/2024
835569GR9	5416	Sonoma County CA Jnr Clg Dist		11/12/2019	1,000,000.00	966,660.00	1,000,000.00	2.061	2.061	1,724	547	08/01/2024
799408Z85	5475	SAN RAMON VALLEY UNIFIED		10/20/2020	1,700,000.00	1,562,045.00	1,700,000.00	0.740	0.740	1,746	912	08/01/2025
799408Z93	5543	SAN RAMON VALLEY UNIFIED		05/26/2022	390,000.00	350,091.30	360,124.19	1.034	3.400	1,528	1,277	08/01/2026
91412HEX7	5353	University of California		03/19/2019	600,000.00	596,622.00	600,000.00	2.657	2.657	1,518	103	05/15/2023
91412GQF5	5365	University of California		05/15/2019	500,000.00	490,015.00	501,832.80	2.900	2.595	1,827	469	05/15/2024
91412GQE8	5370	University of California		05/01/2019	1,565,000.00	1,556,595.95	1,566,024.25	2.750	2.510	1,475	103	05/15/2023
923040GU7	5409	Ventura Cnty Comm College Dist		10/31/2019	1,000,000.00	963,760.00	1,000,000.00	1.800	1.800	1,736	547	08/01/2024
923040GT0	5410	Ventura Cnty Comm College Dist		10/31/2019	1,250,000.00	1,233,687.50	1,250,000.00	1.750	1.750	1,370	181	08/01/2023
923078CV9	5544	Ventura Cnty CA Public Fin		05/26/2022	990,000.00	910,562.40	940,725.17	1.323	3.250	1,255	1,004	11/01/2025

Portfolio SCVV  
AC  
PM (PRF\_PM2) 7.3.0

**Santa Clara Valley Water Dist.  
Portfolio Management  
Portfolio Details - Investments  
January 31, 2023**

Page 6

CUSIP	Investment #	Issuer	Average Balance	Purchase Date	Par Value	Market Value	Book Value	Stated Rate	YTM 365	Term	Days to Maturity	Maturity Date
<b>Municipal Bonds</b>												
93974D5Q7	5279	Washington State GO Bond		10/01/2018	2,000,000.00	1,987,600.00	1,999,025.52	3.030	3.136	1,765	181	08/01/2023
<b>Subtotal and Average</b>			<b>37,144,596.82</b>		<b>37,160,000.00</b>	<b>35,552,966.85</b>	<b>37,144,607.20</b>		<b>1.691</b>	<b>1,594</b>	<b>595</b>	
<b>Total and Average</b>			<b>697,190,808.14</b>		<b>720,755,041.11</b>	<b>695,316,994.20</b>	<b>720,149,826.28</b>		<b>1.557</b>	<b>950</b>	<b>458</b>	



**Santa Clara Valley Water Dist.**  
**Portfolio Management**  
**Activity By Type**  
**January 1, 2023 through January 31, 2023**

Page 1

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>Treasury Securities - Coupon</b>							
<b>Subtotal</b>							<b>107,812,922.79</b>
<b>Treasury Discounts -Amortizing</b>							
912797FE2	5560	US Treasury Bill	4.570	01/18/2023	4,925,102.78	0.00	
912797FF9	5561	US Treasury Bill	4.600	01/24/2023	4,923,972.20	0.00	
<b>Subtotal</b>					<b>9,849,074.98</b>	<b>0.00</b>	<b>9,863,072.20</b>
<b>Federal Agency Issues - Coupon</b>							
3133EN6C9	5558	Federal Farm Credit Bank	5.140	01/18/2023	5,000,000.00	0.00	
3130AUPR9	5562	Federal Home Loan Bank	4.560	01/30/2023	2,542,480.45	0.00	
<b>Subtotal</b>					<b>7,542,480.45</b>	<b>0.00</b>	<b>304,565,650.60</b>
<b>Negotiable CD's - Interest Bearing</b>							
<b>Subtotal</b>							<b>240,000.00</b>
<b>LAIF (Monthly Summary)</b>							
SYS88-0237LAIF	88-0237LAIF	Local Agency Investment Fund	2.070		10,300,683.88	0.00	
<b>Subtotal</b>					<b>10,300,683.88</b>	<b>0.00</b>	<b>73,674,162.64</b>
<b>Medium Term Notes</b>							
037833DE7	5202	Apple Inc	2.400	01/13/2023	0.00	3,000,000.00	
<b>Subtotal</b>					<b>0.00</b>	<b>3,000,000.00</b>	<b>3,993,255.01</b>
<b>Money Market Account (Monthly Summary)</b>							
23380W523	4102	Daily Income US Gov MMF	3.890		51,207,307.72	17,391,555.43	
<b>Subtotal</b>					<b>51,207,307.72</b>	<b>17,391,555.43</b>	<b>44,419,822.09</b>
<b>TimeCD_Deposit Account (Monthly Summary)</b>							
SYS5317	5317	Excite CU FKA Alliance CU	2.240		280.87	244,293.62	
SYS5311	5311	Bank of San Francisco	0.880		533.21	0.00	
SYS5481	5481	Bank of San Francisco	0.449		5,392.68	0.00	
SYS5309	5309	Community Bank of the Bay	1.050		169.92	169.92	
SYS5371	5371	Community Bank of the Bay	0.500		5,165.28	0.00	
SYS4912	4912	Deposit Account	0.050		93,105,032.45	68,830,036.97	
SYS5398	5398	Meriwest Credit Union	3.150		13,536.61	0.00	

Portfolio SCVW  
AC  
PM (PRF\_PM3) 7.3.0  
Report Ver. 7.3.6.1

Run Date: 02/10/2023 - 10:08

**Santa Clara Valley Water Dist.**  
**Portfolio Management**  
**Activity By Type**  
**January 1, 2023 through January 31, 2023**

Page 2

CUSIP	Investment #	Issuer	Stated Rate	Transaction Date	Purchases or Deposits	Redemptions or Withdrawals	Balance
<b>TimeCD_Deposit Account (Monthly Summary)</b>							
SYS5556	5556	Provident Credit Union	2.018		397.61	0.00	
SYS5369	5369	Technology Credit Union	2.220		29,116.09	0.00	
SYS5553	5553	Union Bank (NIB)			2,138,474.89	19,726,630.76	
		<b>Subtotal</b>			<b>95,298,099.61</b>	<b>88,801,131.27</b>	<b>123,352,056.38</b>
<b>Supranational</b>							
		<b>Subtotal</b>					<b>15,084,277.37</b>
<b>Municipal Bonds</b>							
		<b>Subtotal</b>					<b>37,144,607.20</b>
		<b>Total</b>			<b>174,197,646.64</b>	<b>109,192,686.70</b>	<b>720,149,826.28</b>



**Santa Clara Valley Water Dist.**  
**Transaction Activity Report**  
**January 1, 2023 - January 31, 2023**  
**Sorted by Transaction Date - Transaction Date**  
**All Funds**

SANTA CLARA VALLEY WATER  
 5750 Almaden Expressway  
 San Jose, San Jose, Ca 951  
 (408)265-2607

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	MaturityDate	RedemptionType	New Principal	Principal Paydowns	Interest	Total Cash
4102	82	23380W523	Money Market Fund	Purchase	01/03/2023			17,500.00			-17,500.00
4102	82	23380W523	Money Market Fund	Purchase	01/03/2023			28,000,000.00			-28,000,000.00
4102	82	23380W523	Money Market Fund	Purchase	01/03/2023			105,437.67			-105,437.67
5551	82	91282CBD2	UNITED STATES	Redemption	01/03/2023	12/31/2022	Maturity		8,000,000.00		8,000,000.00
5552	82	91282CBD2	UNITED STATES	Redemption	01/03/2023	12/31/2022	Maturity		20,000,000.00		20,000,000.00
5551	82	91282CBD2	UNITED STATES	Interest	01/03/2023	12/31/2022				5,000.00	5,000.00
5552	82	91282CBD2	UNITED STATES	Interest	01/03/2023	12/31/2022				12,500.00	12,500.00
4102	82	23380W523	Money Market Fund	Interest	01/03/2023					105,437.67	105,437.67
<b>Totals for 01/03/2023</b>								<b>28,122,937.67</b>	<b>28,000,000.00</b>	<b>122,937.67</b>	<b>0.00</b>
4102	82	23380W523	Money Market Fund	Purchase	01/13/2023			36,000.00			-36,000.00
4102	82	23380W523	Money Market Fund	Purchase	01/13/2023			3,000,000.00			-3,000,000.00
88-0237LAIF	82	SYS88-0237LAIF	LAIF 4.958%	Purchase	01/13/2023			10,000,000.00			-10,000,000.00
88-0237LAIF	82	SYS88-0237LAIF	LAIF 4.958%	Purchase	01/13/2023			300,683.88			-300,683.88
5202	82	037833DE7	AAPL 2.4% MAT	Redemption	01/13/2023	01/13/2023	Maturity		3,000,000.00		3,000,000.00
5202	82	037833DE7	AAPL 2.4% MAT	Interest	01/13/2023	01/13/2023				36,000.00	36,000.00
88-0237LAIF	82	SYS88-0237LAIF	LAIF 4.958%	Interest	01/13/2023					300,683.88	300,683.88
<b>Totals for 01/13/2023</b>								<b>13,336,683.88</b>	<b>3,000,000.00</b>	<b>336,683.88</b>	<b>-10,000,000.00</b>
5558	82	3133EN6C9	FEDERAL FARM CR	Purchase	01/18/2023	01/18/2028		5,000,000.00			-5,000,000.00
5560	82	912797FE2	UNITED STATES	Purchase	01/18/2023	05/16/2023		4,925,102.78			-4,925,102.78
4102	82	23380W523	Money Market Fund	Redemption	01/18/2023				5,000,000.00		5,000,000.00
4102	82	23380W523	Money Market Fund	Redemption	01/18/2023				4,925,102.78		4,925,102.78
<b>Totals for 01/18/2023</b>								<b>9,925,102.78</b>	<b>9,925,102.78</b>		<b>0.00</b>
4102	82	23380W523	Money Market Fund	Purchase	01/20/2023			20,000,000.00			-20,000,000.00
<b>Totals for 01/20/2023</b>								<b>20,000,000.00</b>			<b>-20,000,000.00</b>
4102	82	23380W523	Money Market Fund	Purchase	01/23/2023			12,937.50			-12,937.50
5498	82	3137EAEU9	FEDERAL HOME LN	Interest	01/23/2023	07/21/2025				12,937.50	12,937.50
<b>Totals for 01/23/2023</b>								<b>12,937.50</b>		<b>12,937.50</b>	<b>0.00</b>
5561	82	912797FF9	UNITED STATES	Purchase	01/24/2023	05/23/2023		4,923,972.20			-4,923,972.20
4102	82	23380W523	Money Market Fund	Redemption	01/24/2023				4,923,972.20		4,923,972.20
<b>Totals for 01/24/2023</b>								<b>4,923,972.20</b>	<b>4,923,972.20</b>		<b>0.00</b>
4102	82	23380W523	Money Market Fund	Purchase	01/25/2023			7,083.33			-7,083.33
5507	82	3130ALKL7	FEDERAL HOME	Interest	01/25/2023	03/25/2026				3,541.66	3,541.66

Portfolio SCVW  
 AC  
 TA (PRF\_TA) 7.1.1  
 Report Ver. 7.3.6.1

**Santa Clara Valley Water Dist.**  
**Transaction Activity Report**  
**Sorted by Transaction Date - Transaction Date**

Page 2

Investment #	Fund	CUSIP	Inv Descrip	TransactionType	TransactionDate	MaturityDate	RedemptionType	New Principal	Principal Paydowns	Interest	Total Cash
5508	82	3130ALKL7	FEDERAL HOME	Interest	01/25/2023	03/25/2026				3,541.67	3,541.67
<b>Totals for 01/25/2023</b>								<b>7,083.33</b>		<b>7,083.33</b>	<b>0.00</b>
4102	82	23380W523	Money Market Fund	Purchase	01/26/2023			28,125.00			-28,125.00
5524	82	3130AQM8	FEDERAL HOME	Interest	01/26/2023	01/26/2027				28,125.00	28,125.00
<b>Totals for 01/26/2023</b>								<b>28,125.00</b>		<b>28,125.00</b>	<b>0.00</b>
4102	82	23380W523	Money Market Fund	Purchase	01/27/2023			224.22			-224.22
5445	82	79772FAF3	SF FCU 1.1% MAT	Interest	01/27/2023	03/27/2025				224.22	224.22
<b>Totals for 01/27/2023</b>								<b>224.22</b>		<b>224.22</b>	<b>0.00</b>
5562	82	3130AUPR9	FHLB 4.56% MAT	Purchase	01/30/2023	07/12/2024		2,542,480.45			-2,542,480.45
<b>Totals for 01/30/2023</b>								<b>2,542,480.45</b>			<b>-2,542,480.45</b>
4102	82	23380W523	Money Market Fund	Redemption	01/31/2023				2,542,480.45		2,542,480.45
<b>Totals for 01/31/2023</b>									<b>2,542,480.45</b>		<b>2,542,480.45</b>
<b>Grand Total</b>								<b>78,899,547.03</b>	<b>48,391,555.43</b>	<b>507,991.60</b>	<b>-30,000,000.00</b>

Portfolio SCVW  
AC  
TA (PRF\_TA) 7.1.1  
Report Ver. 7.3.6.1

Run Date: 02/10/2023 - 10:11



**Santa Clara Valley Water Dist.  
Purchases Report  
Sorted by Fund - Fund  
January 1, 2023 - January 31, 2023**

SANTA CLARA VALLEY WATER  
5750 Almaden Expressway  
San Jose, San Jose, Ca 951  
(408)265-2607

CUSIP	Investment #	Fund	Sec. Type	Issuer	Original Par Value	Purchase Date	Payment Periods	Principal Purchased	Accrued Interest at Purchase	Rate at Purchase	Maturity Date	YTM	Ending Book Value
<b>Treasury Management Fund</b>													
3133EN6C9	5558	82	FAC	FFCB	5,000,000.00	01/18/2023	07/18 - 01/18	5,000,000.00		5.140	01/18/2028	5.140	5,000,000.00
912797FE2	5560	82	ATD	T-BILL	5,000,000.00	01/18/2023	05/16 - At Maturity	4,925,102.78		4.570	05/16/2023	4.704	4,933,988.89
912797FF9	5561	82	ATD	T-BILL	5,000,000.00	01/24/2023	05/23 - At Maturity	4,923,972.20		4.600	05/23/2023	4.736	4,929,083.31
3130AUPR9	5562	82	FAC	FHLB	2,545,000.00	01/30/2023	07/12 - 01/12	2,542,480.45		4.560	07/12/2024	4.633	2,542,485.28
<b>Subtotal</b>					<b>17,545,000.00</b>			<b>17,391,555.43</b>	<b>0.00</b>				<b>17,405,557.48</b>
<b>Total Purchases</b>					<b>17,545,000.00</b>			<b>17,391,555.43</b>	<b>0.00</b>				<b>17,405,557.48</b>



## MEMORANDUM

FC 14 (02-08-19)

**TO:** Board of Directors

**FROM:** David Cahen  
Risk Manager

**SUBJECT:** Risk Management Communication

**DATE:** February 13, 2023

---

The purpose of this memorandum is to provide you a with copy of recent Risk Management staff's communication with parties/individuals that have filed a claim against Valley Water.

Please find the following:

- 1) February 6, 2023 – Letter acknowledging receipt of claim to Johannes Van Weersch and Marga Holvast
- 2) February 6, 2023 – Letter acknowledging receipt of claim to Arlene and Robert Lopes
- 3) February 9, 2023 – Claim Settlement letter to Paul Coghlan
- 4) February 9, 2023 – Claim Settlement letter to Tran Law Firm obo Nga Tran

For additional information, please contact me at 408-630-2213.

DocuSigned by:

*David Cahen*

62E0EF69C39D435...

DAVID CAHEN  
Risk Manager



Clean Water • Healthy Environment • Flood Protection

February 6, 2023

Johannes Van Weersch and Marga Holvast  
630 Colleen Drive  
San Jose, CA 95123

Re: Receipt of Potential Claim – L2230012

Dear Mr. Van Weersch and Mrs. Holvast:

We received your claim regarding property damage related to the recent January 2023 rain event.

We are currently investigating the claim and will notify you of our findings.

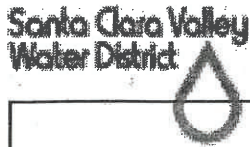
If you have any questions, please don't hesitate to contact me at (408) 630-2213 or at [dcahen@valleywater.org](mailto:dcahen@valleywater.org)

Sincerely,

A handwritten signature in black ink, appearing to read "David Cahen", written over a light blue horizontal line.

David Cahen  
Risk Manager





# CLAIM AGAINST THE SANTA CLARA VALLEY WATER DISTRICT

## California Government Code Sections 900 and following

Page 1 of 4

<p><b>The completed form can be mailed, sent electronically or hand delivered. Mail or deliver to:</b></p> <p>Clerk of the Board          Santa Clara Valley Water District-HQ          5700 Almaden Expressway          San Jose, CA 95118</p> <p>Or submit the completed form electronically to:          clerkoftheboard@valleywater.org</p>	<p style="text-align: center;"><b>Clerk of the Board's Date Stamp</b></p> <hr/> <p style="text-align: center;"><b>For SCVWD Use Only</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%;">Date Received: <b>2/6/23</b></td> <td style="width: 50%; text-align: center;"><b>ROUTING</b></td> </tr> <tr> <td>Via U.S. Mail:</td> <td><input checked="" type="checkbox"/> CEO:</td> </tr> <tr> <td>Hand Delivered:</td> <td><input checked="" type="checkbox"/> District Counsel</td> </tr> <tr> <td>E-mail: <b>COB</b></td> <td><input checked="" type="checkbox"/> Risk Management</td> </tr> <tr> <td>Other:</td> <td><input checked="" type="checkbox"/> COB</td> </tr> <tr> <td></td> <td><input checked="" type="checkbox"/> BOD (District #): <b>4</b></td> </tr> </table>	Date Received: <b>2/6/23</b>	<b>ROUTING</b>	Via U.S. Mail:	<input checked="" type="checkbox"/> CEO:	Hand Delivered:	<input checked="" type="checkbox"/> District Counsel	E-mail: <b>COB</b>	<input checked="" type="checkbox"/> Risk Management	Other:	<input checked="" type="checkbox"/> COB		<input checked="" type="checkbox"/> BOD (District #): <b>4</b>
Date Received: <b>2/6/23</b>	<b>ROUTING</b>												
Via U.S. Mail:	<input checked="" type="checkbox"/> CEO:												
Hand Delivered:	<input checked="" type="checkbox"/> District Counsel												
E-mail: <b>COB</b>	<input checked="" type="checkbox"/> Risk Management												
Other:	<input checked="" type="checkbox"/> COB												
	<input checked="" type="checkbox"/> BOD (District #): <b>4</b>												

***With certain exceptions, claims for personal injury or property damage MUST be filed within six months of the incident giving rise to the claim. Claimant must complete each section. If information is unknown, write "unknown" in the appropriate box. Please use additional pages if necessary. Please attach itemized receipts, witness statements, photos and all other documentation that you believe will be helpful to process your claim. Claimant MUST sign and date the form; see last page.***

Name of Claimant: Johannes Van Weersch & Marga Holvast			
Address of Claimant: 630 Colleen Drive	City: San Jose	State: CA	Zip: 95123
Mailing Address to Which Notices Should be Sent if Different From Above:	City:	State:	Zip:
Home Phone Number:	Cell Phone Number: 408.206.9759	Work Phone Number:	
Is this claim being filed on behalf of a minor? No	If so, please indicate minor's date of birth: Relationship to the minor:		
Date and time of incident or loss: Jan 9, 2023. 05:30 am	Location of incident or loss (address): Man made dam in Coyote-Alamitos Canal @ 630 Colleen Drive	Is there a police report? No	

Describe how the incident or loss happened, and the reason you believe the Santa Clara Valley Water District is responsible for your damages (*Please attach additional sheets if necessary*):

Santa Clara Valley Water District dammed off Coyote-Alamitos canal for construction activities at the pumping station. The bypass pipe in the man made dam was majorly blocked by debris, letting through only a minimal amount of water, as documented in videos and pictures.

As a consequence the canal overflowed at reported location, taking heavy water flow and eroded soil down the hill to the Colleen Drive properties between 618 and 642 (as evidenced by new deep gouches in the terrain between the canal and mentioned properties), as documented in videos and pictures..

We believe that this man made flooding event is 100% Santa Clara Valley Water District responsibility.





# CLAIM AGAINST THE SANTA CLARA VALLEY WATER DISTRICT California Government Code Sections 900 and following

Page 2 of 3

In detail, describe the damage or injury *(Please attach additional sheets if necessary)*:

The overflowing canal water rushed downhill behind the 618-642 Colleen Drive properties, trying to find its way to the lowest point at street level.

In its course, the water flow eroded out lots of soil, from the canal access road, from the meadow below (Coyote Alamos Park) and from the properties.

The amount of water overflowing the canal was of such magnitude, force and direction that only a small part made its way through the intended spillover at the 618 Colleen Drive property.

Most of the water flow made its way downhill through the 626-642 Colleen properties, flooding backyards, pools, crawlspaces, garages. Ending up with 1.5 foot of water in the street, flooding a parked car.

## Specific 630 Colleen Damages:

- Retaining wall between 630 and 636 Colleen properties destroyed.
- 10 cubic yards of soil eroded out behind retaining wall.
- Fence between 630 and 636 Colleen properties destroyed. Foundation eroded out.
- Mudd deposited in backyard.
- Mudd deposited in side yards.
- Mudd deposited in crawl space.
- Mudd deposited in garage.
- Mudd deposited in street.
- Eroded soil deposited behind property, diminishing effect of flood protection berm.

## Estimates:

No estimates are available at this time as property inspections are ongoing.

A full geo technical assessment of the areas affected by eroded and deposited soils will need to take place before any estimates of damage repairs can be established.

List Name(s) and contact information of any witness(es) or District employee involved (if any):

Chris & Gary Perkins 618 Colleen Drive  
Victoria & Don Archibald 624 Colleen Drive  
Arlene & Bob Lopes 636 Colleen Drive  
Robyn & Travis Stewart 642 Colleen Drive

The purpose of this document is to establish a first contact and a claims number with Santa Clara Valley Water District. This document will be emailed and send by registered mail to the clerk of the board at the addresses mentioned above. All follow up communications need to be in written form.

**DAMAGES CLAIMED:** Basis for computation of amounts claimed (include copies of bills, invoices, estimates, receipts, photos, police case # or other documentation.) Note: If your claim is more than \$10,000, you need not fill in an amount, but must state whether jurisdiction for the claim would be in the Limited Jurisdiction (up to \$25,000) or Unlimited jurisdiction of the Superior Court.

Is the amount of the claim under \$10,000?

No

Court Jurisdiction: (Check One)

Unlimited Civil

ITEMS	CLAIM AMOUNT
1.	\$
2.	\$
3.	\$
4.	\$
<b>TOTAL AMOUNT</b>	\$

**WARNING: IT IS A CRIMINAL OFFENSE TO FILE A FALSE OR FRAUDULENT CLAIM (Penal Code Section 72 and 550)**

I have read the matters and statements made in the above claim and I know the same to be true of my own knowledge, except to those matters stated upon information and belief and as to such matters I believe the same to be true. I certify under penalty of perjury that the foregoing is TRUE and CORRECT.

Signed this day of , February 2, 2023



Claimant's signature

Government Code Section 945.6 provides that, with limited exceptions, any suit brought against a public entity must be commenced:

- (1) If written notice is given of a denial of claim in accordance with **Section 913**, not later than six months after the date such notice is personally delivered or deposited in the mail.
- (2) If written notice is not given of a denial of claim in accordance with **Section 913**, within two years from the accrual of the cause of action.



Clean Water • Healthy Environment • Flood Protection

February 6, 2023

Arlene and Robert Lopes  
636 Colleen Drive  
San Jose, CA 95123

Re: Receipt of Potential Claim – L2230013

Dear Mrs. and Mr. Lopes:

We received your claim regarding property damage related to the recent January 2023 rain event.

We are currently investigating the claim and will notify you of our findings.

If you have any questions, please don't hesitate to contact me at (408) 630-2213 or at [dcahen@valleywater.org](mailto:dcahen@valleywater.org)

Sincerely,

A handwritten signature in black ink, appearing to read "David Cahen", written over a light blue horizontal line.

David Cahen  
Risk Manager





# CLAIM AGAINST THE SANTA CLARA VALLEY WATER DISTRICT California Government Code Sections 900 and following

Page 1 of 2

<p>The completed form can be mailed, sent electronically or hand delivered. Mail or deliver to:</p> <p>Clerk of the Board Santa Clara Valley Water District-HQ 5700 Almaden Expressway San Jose, CA 95118</p> <p>Or submit the completed form electronically to: clerkoftheboard@valleywater.org</p>	Clerk of the Board's Date Stamp	
	For SCVWD Use Only	
	Date Received: 8/6/23	ROUTING
	<input checked="" type="checkbox"/> Via U.S. Mail: Certified	<input type="checkbox"/> CEO:
	<input type="checkbox"/> Hand Delivered:	<input checked="" type="checkbox"/> District Counsel
	<input type="checkbox"/> E-mail:	<input checked="" type="checkbox"/> Risk Management
<input type="checkbox"/> Other:	<input checked="" type="checkbox"/> COB	
	<input checked="" type="checkbox"/> BOD (District #): 4	

With certain exceptions, claims for personal injury or property damage MUST be filed within six months of the incident giving rise to the claim. Claimant must complete each section. If information is unknown, write "unknown" in the appropriate box. Please use additional pages if necessary. Please attach itemized receipts, witness statements, photos and all other documentation that you believe will be helpful to process your claim. Claimant MUST sign and date the form; see last page.

Name of Claimant: ARLENE + ROBERT "BOB" LOPES			
Address of Claimant: 636 COLLEEN DRIVE		City: SAN JOSE	State: CA
Mailing Address to Which Notices Should be Sent if Different From Above:		City:	State: CA
Home Phone Number:		Cell Phone Number: 408-981-2987	Work Phone Number:
Is this claim being filed on behalf of a minor? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		If so, please indicate minor's date of birth: _____ Relationship to the minor: _____	
Date and time of incident or loss: 1/9/2023 AND 1/14/2023	Location of incident or loss (address): 636 COLLEEN DR. SAN JOSE, CA 95123		Is there a police report? <input type="checkbox"/> Yes If Yes, Police Report #: <input checked="" type="checkbox"/> No

Describe how the incident or loss happened, and the reason you believe the Santa Clara Valley Water District is responsible for your damages (Please attach additional sheets if necessary):

Woke up about 5:45 A.M. <sup>on 1/9/23</sup> to find our street flooded and a river literally running through our property. Water was at the bottom of our car door parked in the street. We moved it to higher ground. Water was continually rising. Once Valley Water came out with equipment and removed the temporary road they had put in across the canal directly behind our home the water stopped rising. The "road" had become a dam and the water overflowed until the dam was removed. The canal is maintained by Valley Water.



# CLAIM AGAINST THE SANTA CLARA VALLEY WATER DISTRICT

## California Government Code Sections 900 and following

Page 2 of 2

In detail, describe the damage or injury (Please attach additional sheets if necessary):

See attached

List Name(s) and contact information of any witness(es) or District employee involved (if any):

HANS VAN WEGRECH - 408, 206, 9759  
 ROBYN + TRAVIS STEWART - 408-515-9953  
 JOSH + RACHELLE CREMINS - 408-315-7554  
 SUSAN CREMINS - 408-569-5863

DAMAGES CLAIMED: Basis for computation of amounts claimed (include copies of bills, invoices, estimates, receipts, photos, police case # or other documentation.) Note: If your claim is more than \$10,000, you need not fill in an amount, but must state whether jurisdiction for the claim would be in the Limited Jurisdiction (up to \$25,000) or Unlimited jurisdiction of the Superior Court.

Is the amount of the claim under \$10,000?

☐ Yes

☐ No

☒ UNKNOWN

Court Jurisdiction: (Check One)

☐ Limited Civil

☐ Unlimited Civil

ITEMS	CLAIM AMOUNT
1.	\$
2.	\$
3.	\$
4.	\$
<b>TOTAL AMOUNT</b>	\$ ?

### WARNING: IT IS A CRIMINAL OFFENSE TO FILE A FALSE OR FRAUDULENT CLAIM (Penal Code Section 72 and 550)

I have read the matters and statements made in the above claim and I know the same to be true of my own knowledge, except to those matters stated upon information and belief and as to such matters I believe the same to be true. I certify under penalty of perjury that the foregoing is TRUE and CORRECT.

Signed this

2<sup>ND</sup>

day of

FEBRUARY, 20 23

*Robert Lopez*  
 Claimant's signature

*Helene Lopez*

Government Code Section 945.6 provides that, with limited exceptions, any suit brought against a public entity must be commenced:

- (1) If written notice is given of a denial of claim in accordance with **Section 913**, not later than six months after the date such notice is personally delivered or deposited in the mail.
- (2) If written notice is not given of a denial of claim in accordance with **Section 913**, within two years from the accrual of the cause of action.



Damages incurred at 636 Colleen Drive, San Jose, CA 95123 on 1/9/2023 and 1/14/2023

A river was literally running under our home and on both sides from the overflow of the canal directly behind our home. At this time, we have no completed repairs and no estimates. It seems that every contractor who comes out needs something done by someone else before they can determine exactly what they need to do.

1. The force of the water removed soil from behind retaining walls. All retaining walls were affected per preliminary evaluation by a fence company.
2. The south and east sides of our inground vinyl lined pool are bowed. The vinyl liner and bubble solar cover will need to be replaced per pool inspector. He can not give us an estimate on what else needs to be done until the retaining walls are done and he sees what he will actually need to do. The pool will need to be refilled after work is completed, approximately 15,000 gallons of water.
3. We do not yet know how much mud is in the pool. We sump pumped some water out and maintain a specific water level as instructed by pool inspector.
4. Pipes were broken on the pool filtering system. It was running during the flood. We do not know the extent of the damage to the filtering system. The pool sweep is buried in mud in the pool.
5. Soil was moved that keeps the pool securely in place
6. Some landscaping was damaged in the front and back yards and has been partially restored. There are other known items that need to wait until weather permits.
7. The pool deck boards need to be removed to determine the total soil damage and to find out how the framing is connected to or free standing from the retaining walls. Removing the boards may cause some damage to them.
8. Water was in the garage. Some items got wet and were damaged.
9. Approximately 11 inches of water was under the house in the crawl space (we couldn't find anyone to bring a sump pump out to drain the water so we purchased one),
10. ServPro of Campbell will be coming out to start drying the crawl space on 2/2. At some point they will be checking for mold
11. A structural engineer will be coming out on 2/3 to check the foundation of our house because of the force of the water that flowed through the crawl space. We can only lock 2 exterior doors with the deadbolts, the knob locks won't latch.
12. The structural engineer will also look at the soil issues and recommend a soil engineer if he cannot handle that part of the job
13. The air-conditioning condenser was in over 6 inches of water and needs to be evaluated.
14. There are 2 sheds, one on the east side and one on the west side of the house. The west side one had water and mud flowing through it. We have not yet checked the shed on the east side because it has been difficult to access because of mud.
15. The fence on the east side of the house in the backyard will need to be removed and replaced. The water flow removed the soil under the fence leaving it unsecured.
16. Once the canal overflowed it created a path for water coming down from the hill. The rain from the 1/14/2023 flood was no different from usual winter rain but we flooded again. We immediately notified David Cahen and a representative from Valley Water came out to assist us. More mud in the yards, flooded street, standing water in the crawl space. We have lived in our home since 1981 and had maybe an inch of rain standing on our patio area during a really bad rainstorm but never have had this type of river flowing through causing so much damage. This new water path needs to be addressed so that the area is restored to its original configuration. A soil engineer should be addressing the integrity of the hillside.
17. As of today this is a preliminary report of damages. Until we get all the contractors out here, we do not know if there is anything more.
18. On 1/9 around 5:00 p.m. we sent an email to David Cahen regarding our progress with trying to get contractors to help us. We have continued to try to get damage evaluated and work done as quickly as possible. All companies that we need are overwhelmed and are making their best efforts to serve us. It has been emotionally and physically draining on us – we are in our 80's. We have been unable to find some type of contractor who is knowledgeable about our situation to coordinate the needed work. We are attempting to do it ourselves.



Clean Water • Healthy Environment • Flood Protection

February 9, 2023

Paul Coghlan  
686 Bicknell Road  
Los Gatos, CA 95030

Re: Settlement – L2230004

Dear Mr. Coghlan:

Enclosed is the final settlement check regarding the above-mentioned claim. The total amount of the settlement is \$4,000.00.

On behalf of Valley Water, I apologize for any inconvenience this incident caused and thank you for your cooperation.

Sincerely,

DocuSigned by:

A blue ink signature of David Cahen, written in a cursive style.

62E0EF69C39D435...

David Cahen  
Risk Manager

enc: Settlement Check #414644





Clean Water • Healthy Environment • Flood Protection

February 9, 2023

Toai Tran, Attorney at Law  
Tran Law Firm  
88 Tully Rd. Suite 1100  
San Jose, CA 95111

Re: Settlement – L2120012

Dear Toai Tran:

Enclosed is the final settlement check on behalf of your client, Nga Tran regarding the above-mentioned claim. The total amount of the settlement is \$10,000.00.

On behalf of Valley Water, I apologize for any inconvenience this incident caused and thank you for your cooperation.

Sincerely,

DocuSigned by:

*David Cahen*

62E0EF69C39D435...

David Cahen  
Risk Manager

Enc: Settlement Check #414921

