



Planning Your Spiritual Legacy with Center for Spiritual Living Seattle

In honor of the centennial anniversary of our existence as a spiritual center for Seattle, CSL has worked with the Science of Mind Foundation to ensure financial support will continue to strengthen the Center's educational and retreat programs for generations to come. Your dedication to the Center through a contribution to the CSL Centennial Legacy Endowment Fund is your legacy and will grow our reach into the future.

Most of these high impact gifts are easy to put in place, very flexible, and best of all, do NOT require that you be "rich" in order to make a major contribution to spiritual growth efforts in the future.

Let your legacy of our 100 years be that you thoughtfully gave the ultimate gift for the future of our Center.



AVOID TAXES BY GIFTING YOUR IRA'S REQUIRED MINIMUM DISTRIBUTION (RMD)

Did you know that when you turn 72, or if you were born before July 1, 1949, you must take an annual, taxable, required minimum distribution from your IRA, or else face severe tax penalties? You could send this distribution directly to the Endowment Fund instead – 100% tax free!

The "IRA Rollover" rule allows you to transfer up to \$100,000 per person or \$200,000 per couple per year to a qualified charity, where it will not count as taxable income and is not subject to limitation on itemized deductions, possibly helping you to save your taxes by keeping you in a lower income bracket.

Beneficiary Gifts That Cost Nothing Now

You can also make a forever gift by designating us as a beneficiary of your retirement account or other financial account or consider designating the Center as owner of a life insurance policy you no longer need. Please contact us if we can help you create your spiritual legacy for the future.

LIFE INSURANCE

If you've outlived your need for your life insurance policy, you can transfer ownership to CSL or you can add the Endowment Fund as a beneficiary.

RETIREMENT PLANS

Gifted retirement assets to family members other than a spouse are often heavily taxed. However, giving them to tax-exempt CSL Seattle instead ensures that you won't unintentionally leave your loved ones with a heavy tax burden.

SAVINGS AND CDS

Bank accounts have a "transfer on death" beneficiary option that allows you to maintain ownership of the funds throughout your lifetime and gift anything that remains afterwards to the Endowment Fund.

DONOR ADVISED FUNDS

These funds also include a beneficiary option that goes into effect when your estate is settled. Designate the Endowment Fund to receive all or a portion of what remains to leave a powerful legacy for spiritual growth in the community.



Wills and Bequests

Remembering CSL in your will or trust with a bequest gift is one of the best ways to ensure that your life's story and values will carry on for future generations. Bequests are extremely flexible, easily put into place, and can be changed at any time. Even better, a bequest won't cost you anything and can earn significant tax benefits for your estate.

Anyone can make a bequest, no matter your financial situation. You can choose to leave a specific amount of any size, or a percentage of whatever is left after your loved ones have been taken care of.

Sample Language

If you already have a will, all it takes is a brief phone call to your lawyer to add a charitable bequest. Here are some examples of the types of bequests you can discuss with your attorney to help you ensure that your goals are met:

1. To leave a specific amount to the Center for Spiritual Living Seattle Centennial Legacy Endowment Fund or a percentage so that, should your assets grow over time, your future gift will always be as meaningful as you originally intended.:

I give and bequeath \$___ or ___% to the Centennial Legacy Endowment Fund at the Center for Spiritual Living Seattle (Federal Tax I.D. # 91-0891433).

2. To leave a gift to the Center for Spiritual Living Seattle Centennial Legacy Endowment Fund out of what remains after your loved ones are taken care of:

(A residuary or remainder bequest, often expressed as a percentage, also allows your gift to reflect changes in the value of your assets.)

After all other costs, gifts and distributions in this will have been met, I give and bequeath all, \$___, or ___% of the residue of my estate to the Centennial Legacy Endowment Fund at the Center for Spiritual Living Seattle (Federal Tax I.D. #91-0891433).

3. To leave a gift to the Center for Spiritual Living Seattle Centennial Legacy Endowment Fund only in the event that you outlive one or more of your beneficiaries:

If I outlive _____ (name of specific beneficiary or "one or more of my beneficiaries"), I then bequeath this gift to the Centennial Legacy Endowment Fund at the Center for Spiritual Living Seattle (Federal Tax I.D. # 91-0891433). (This is called a contingent bequest and is activated only if you outlive one or more of your beneficiaries.

If you don't have a will, don't worry – more than half of Americans have not yet put down on paper how they want their life's work to be put to use. However, keep in mind that without a will, your estate will be distributed according to your state's laws, regardless of your wishes. It could take months or even years to work through the legal issues, and could leave those who depend on you with inadequate or no support. In other words, it really is in your best interest to create a will or trust, and when you do, we hope that you will remember CSL in your estate plans.



LEGACY AND ENDOWMENT GIVING

CSL Seattle recognizes thoughtful, forward-thinking donors who wish to ensure CSL's longevity and long-term success by making a planned gift through their will or estate. While you're not required to disclose the details of your gift, we'd appreciate knowing you've included CSL in your estate planning. Every planned gift is deeply appreciated and ensure that your life's work and values will carry on for many generations to come.