

32nd D A A - OC Fair & Event Center
Statement of Operations - Summary (Unaudited)
August 31, 2026

2026 Current Month Amount	Budget Current Month Amount	Budget \$ Variance		2026 Year to Date Amount	Budget Year to Date Amount	Budget \$ Variance	Full 2026 Budget
			Revenues				
\$ 6,735,468	\$ 6,715,496	\$ 19,972	Admissions to Grounds	\$ 10,957,217	\$ 12,368,523	\$ (1,411,306)	\$ 12,615,123
676,153	641,750	\$ 34,403	Commercial Space Rental Revenue	1,301,809	1,239,700	\$ 62,109	1,239,700
9,659,164	10,047,032	\$ (387,868)	Carnival and Concessions Revenue	17,822,045	18,647,964	\$ (825,919)	18,779,296
10,768	9,400	\$ 1,368	Exhibits Revenue	139,830	129,550	\$ 10,280	136,400
7,869,921	8,127,201	\$ (257,281)	Attractions Revenue	15,220,804	15,852,554	\$ (631,751)	17,685,022
2,890,696	2,214,080	\$ 676,616	Miscellaneous Revenue	5,786,267	6,162,772	\$ (376,505)	6,164,772
27,842,170	27,754,959	87,210	Total OC FEC-Produced Event Revenue	51,227,971	54,401,063	(3,173,093)	56,620,313
78,012	80,000	(1,988)	Facility Rental Revenue	1,428,987	1,392,400	36,587	2,152,900
481,096	435,193	45,903	Other Event Revenue	5,668,324	5,395,385	272,939	9,652,668
52,773	20,468	32,305	Equestrian Center Revenue	314,126	130,183	183,943	223,242
1,066	-	1,066	Horse Show Revenue	5,686	-	5,686	-
53,656	12,500	41,156	Other Operating Revenue	120,321	39,950	80,371	116,225
666,604	548,161	118,443	Total Rental Revenue	7,537,444	6,957,918	579,526	12,145,035
216,000	166,000	50,000	Interest Earnings	1,551,512	1,218,000	333,512	1,846,000
37,714	-	37,714	Grants	73,838	80,000	(6,162)	120,000
1,734	1,000	734	Other Non-Operating Revenue	21,396	64,700	(43,304)	69,000
-	-	-	Prior Year Revenue	268	-	268	-
255,448	167,000	88,448	Total Non-Operating Revenue	1,647,014	1,362,700	284,314	2,035,000
\$ 28,764,222	\$ 28,470,120	\$ 294,102	Total Revenue	\$ 60,412,428	\$ 62,721,681	\$ (2,309,253)	\$ 70,800,347
			Expenses				
\$ 3,654,096	\$ 4,229,611	\$ 575,515	Payroll and Related Expense	\$ 17,130,826	\$ 19,618,232	\$ 2,487,406	\$ 27,052,519
1,062,129	1,602,334	\$ 540,206	Professional Services Expense	3,975,387	5,067,324	\$ 1,091,937	8,398,669
12	825	\$ 813	Directors Expense	5,592	11,350	\$ 5,758	15,900
70,928	78,132	\$ 7,204	Insurance Expense	574,353	524,580	\$ (49,773)	835,051
9,777	12,190	\$ 2,413	Telephone & Postage Expense	166,913	104,920	\$ (61,993)	155,380
1,899,558	1,795,714	\$ (103,843)	Supplies and Equipment Expense	4,488,414	3,281,200	\$ (1,207,214)	3,558,525
1,135,283	1,120,418	\$ (14,864)	Facility and Related Expense	3,995,402	3,817,571	\$ (177,830)	4,979,711
202,124	1,406,219	\$ 1,204,095	Publicity & Related Expense	1,871,807	2,499,440	\$ 627,633	2,574,965
4,633,523	4,551,500	\$ (82,023)	Attractions Expense	8,348,185	8,841,500	\$ 493,315	10,085,250
1,607	-	\$ (1,607)	Other Self-Prod Event Expense	286,992	299,674	\$ 12,682	299,674
158,337	150,000	\$ (8,337)	Premium Expense	173,096	171,825	\$ (1,271)	175,325
773,347	968,880	\$ 195,533	Other Operating Expense	1,555,230	1,971,866	\$ 416,636	2,617,766
13,600,720	15,915,824	2,315,104	Total Operating Expense	42,572,196	46,209,481	3,637,286	60,748,735
340,000	340,000	-	Depreciation Expense	2,720,000	2,720,000	-	4,080,000
17,823	-	(17,823)	Major Projects	414,595	-	(414,595)	-
-	-	-	Net Pension Adjustment - GASB 68	-	-	-	-
2,009	-	(2,009)	Prior Year Expense	149,379	-	(149,379)	-
359,832	340,000	(19,832)	Total Non-Operating Expense	3,283,974	2,720,000	(563,974)	4,080,000
\$ 13,960,552	\$ 16,255,824	\$ 2,295,272	Total Expense	\$ 45,856,170	\$ 48,929,481	\$ 3,073,311	\$ 64,828,735
\$ 14,803,670	\$ 12,214,296	\$ 2,589,374	Net Proceeds	\$ 14,556,258	\$ 13,792,200	\$ 764,058	\$ 5,971,613

32nd DAA - OC Fair & Event Center
Balance Sheet (Unaudited)
August 31, 2026 and 2025

	<u>2026</u>	<u>2025</u>
Assets		
Cash	\$ 20,003,908	\$ 10,913,781
Investments	66,747,741	59,213,067
Accounts Receivable	2,078,381	3,032,689
Reserve for Bad Debt	(264,816)	(111,905)
Prepaid Expenses	340,636	289,149
Deferred Outflows - Pension	6,982,436	9,036,788
Other Assets	66,301	-
Total Assets	<u>95,954,587</u>	<u>82,373,569</u>
Capital Projects in Process	7,839,558	11,212,491
Land	133,553	133,553
Buildings and Improvements	135,565,898	135,565,898
Equipment	5,821,774	5,921,337
Accumulated Depreciation	(74,400,882)	(70,843,612)
Total Capital	<u>74,959,901</u>	<u>81,989,667</u>
Total Assets	<u><u>\$ 170,914,488</u></u>	<u><u>\$ 164,363,236</u></u>
Liabilities		
Accounts Payable	5,974,489	7,019,651
Deferred Revenue	2,596,772	2,028,592
Payroll Liabilities	1,508,202	692,466
Deposits	47,432	7,654
Loan Payable - SB84	1,739,579	1,739,579
Compensated Absences Liability	1,793,868	1,817,118
Deferred Inflows - Pension	1,132,023	1,646,646
Pension Liability	21,725,805	24,448,955
Total Liabilities	<u>36,518,170</u>	<u>39,400,661</u>
Net Resources		
Investment in Capital Assets	80,898,286	81,451,909
Net Resources - Designated Use	504,460	504,460
Net Resources - Available for Operations	55,579,820	47,407,699
Unrestricted Net Position - Pension	(17,058,814)	(17,058,814)
Net Resources - Auction Fund	(17,268)	(17,268)
	<u>119,906,484</u>	<u>112,287,986</u>
Net Proceeds from Operations	14,489,833	12,674,587
Total Net Resources	<u>134,396,317</u>	<u>124,962,573</u>
Total Liabilities and Net Resources	<u><u>\$ 170,914,487</u></u>	<u><u>\$ 164,363,234</u></u>

32nd D A A - OC Fair & Event Center
MTD and YTD Budget vs. Actual Comparison
August 31, 2026

	2026 Month Actual	2026 Month Budget	Variance
OCFEC-PRODUCED EVENT REVENUE			
ADMISSIONS TO GROUNDS			
Gate Admissions	\$ 6,735,468	\$ 6,715,496	\$ 19,972
Advance Admissions	\$ -	\$ -	\$ -
Subtotal	\$ 6,735,468	6,715,496	19,972
COMMERCIAL SPACE RENTALS			
	\$ 676,153	641,750	34,403
CARNIVAL & CONCESSIONS			
Carnival	\$ 3,510,526	3,954,000	(443,474)
Concessions	\$ 6,148,638	6,093,032	55,606
Subtotal	\$ 9,659,164	10,047,032	(387,868)
EXHIBITS REVENUE			
Entry Fees	\$ 1,261	900	361
Exhibit Awards	\$ -	-	-
Garden Classes & Misc Sales	\$ 9,507	8,500	1,007
Subtotal	\$ 10,768	9,400	1,368
ATTRACTIONS REVENUE			
	\$ 7,869,921	8,127,201	(257,281)
MISC OCFEC-PRODUCED EVENT REVENUE			
Parking	\$ 1,827,300	1,764,900	62,400
Sponsorships	\$ 954,934	340,500	614,434
Livestock Auction Receipts	\$ 475	680	(205)
Camping	\$ 101,558	99,800	1,758
Exhibitor Fees	\$ 6,429	8,200	(1,771)
Miscellaneous Other Self Produced Revenue	\$ -	-	-
Subtotal	\$ 2,890,696	2,214,080	676,616
TOTAL OCFEC-PRODUCED EVENT REVENUE	\$ 27,842,170	27,754,959	87,210
RENTAL REVENUE			
RENTAL OF FACILITIES			
Facility Rental Fees	\$ -	-	-
Grounds Wide Rentals	\$ -	-	-
Building 10	\$ 19,600	19,600	-
Building 12	\$ -	-	-
Building 13	\$ -	-	-
Building 14	\$ 12,250	12,200	50
Building 15	\$ -	-	-
Building 16	\$ 9,800	9,800	-
The Hangar	\$ 3,525	3,400	125
Parade of Products	\$ 5,000	10,000	(5,000)
Breezeway	\$ 9,800	9,800	-
Wine Courtyard	\$ -	-	-
Silo Building	\$ -	400	(400)
Memorial Gardens	\$ -	-	-
Millennium Barn	\$ -	-	-
Little Theater	\$ -	-	-
Baja Blues Restaurant	\$ 1,200	-	1,200
Building 33	\$ -	-	-
Livestock Office	\$ -	-	-
Equestrian Center Arenas	\$ 3,150	-	3,150
Equestrian Center Stalls	\$ 1,655	-	1,655
Equestrian Center Other Facilities	\$ -	-	-
Parking Lot	\$ 2,722	2,400	322
Lawns	\$ 500	300	200
Event Camping	\$ -	6,100	(6,100)
Festival Grounds	\$ -	-	-
Mall	\$ 2,000	2,000	-
Grandstand Arena	\$ 3,200	-	3,200
Arlington Amphitheater	\$ -	-	-
East Lawn/ Carnival Lot	\$ -	-	-
Trailer Rallies	\$ -	-	-
Individual Camping	\$ 1,110	-	1,110
Gazebo Rental	\$ -	-	-
Pacific Amphitheater	\$ 2,500	4,000	(1,500)
Subtotal	\$ 78,012	80,000	(1,988)
OTHER RENTAL EVENT REVENUES			
Interim Admissions	\$ -	-	-
Interim Parking	\$ 344,813	324,593	20,220
Revenue from Personnel Services	\$ 71,932	61,200	10,732
Equipment Rentals	\$ 23,156	31,300	(8,144)
Year-Round Concessions	\$ 29,761	10,500	19,261
Outside Caterers	\$ 7,175	3,600	3,575
Outdoor Signs	\$ 4,260	4,000	260
Promotional Revenue	\$ -	-	-
Storage	\$ -	-	-
Subtotal	\$ 481,096	435,193	45,903
EQUESTRIAN CENTER REVENUES			
Stall Rentals	\$ 45,158	17,243	27,915
Locker Rentals	\$ 106	93	13
FEED	\$ 6,842	2,464	4,378
Trailers/Misc	\$ 668	668	-
Subtotal	\$ 52,773	20,468	32,305
Horse Show Entry Fees	\$ -	-	-
Donated Awards	\$ -	-	-
Stall Fees	\$ -	-	-
Other	\$ 1,066	-	1,066
OTHER RENTAL REVENUES	\$ 1,066	\$ -	\$ 1,066
Vending	\$ -	-	-

32nd DAA - OC Fair & Event Center
MTD and YTD Actual vs. Budget Comparison
August 31, 2026

	2026 YTD Actual	2026 YTD Budget	Variance
OCFEC-PRODUCED EVENT REVENUE			
ADMISSIONS TO GROUNDS			
Gate Admissions	\$ 10,957,217	\$ 12,368,523	\$ (1,411,306)
Advance Admissions	-	-	-
Subtotal	10,957,217	12,368,523	(1,411,306)
COMMERCIAL SPACE RENTALS			
	1,301,809	1,239,700	62,109
CARNIVAL & CONCESSIONS			
Carnival	7,239,997	7,578,000	(338,003)
Concessions	10,582,048	11,069,964	(487,916)
Subtotal	17,822,045	18,647,964	(825,919)
EXHIBITS REVENUE			
Entry Fees	124,514	115,300	9,214
Exhibit Awards	-	-	-
Garden Classes & Misc Sales	15,315	14,250	1,065
Subtotal	139,830	129,550	10,280
ATTRACTIONS REVENUE			
	15,220,804	15,852,554	(631,751)
MISC OCFEC-PRODUCED EVENT REVENUE			
Parking	3,303,150	3,382,725	(79,575)
Sponsorships	1,947,776	2,218,000	(270,224)
Livestock Auction Receipts	322,145	341,647	(19,502)
Camping	189,110	191,500	(2,390)
Exhibitor Fees	24,086	28,900	(4,814)
Miscellaneous Other Self Produced Revenue	-	-	-
Subtotal	5,786,267	6,162,772	(376,505)
TOTAL OCFEC-PRODUCED EVENT REVENUE	51,227,971	54,401,063	(3,173,093)
RENTAL REVENUE			
RENTAL OF FACILITIES			
Facility Rental Fees	-	-	-
Grounds Wide Rentals	30,750	29,100	1,650
Building 10	240,100	249,900	(9,800)
Building 12	105,925	137,000	(31,075)
Building 13	-	-	-
Building 14	113,750	138,200	(24,450)
Building 15	-	-	-
Building 16	105,700	99,400	6,300
The Hangar	193,075	200,300	(7,225)
Parade of Products	60,000	90,000	(30,000)
Breezeway	81,900	109,200	(27,300)
Wine Courtyard	9,900	5,500	4,400
Silo Building	600	3,200	(2,600)
Memorial Gardens	-	1,100	(1,100)
Millennium Barn	2,950	3,500	(550)
Little Theater	23,400	16,200	7,200
Baja Blues Restaurant	7,075	1,500	5,575
Building 33	-	-	-
Livestock Office	-	-	-
Equestrian Center Arenas	12,600	-	12,600
Equestrian Center Stalls	10,690	-	10,690
Equestrian Center Other Facilities	-	-	-
Parking Lot	141,087	121,900	19,187
Lawns	43,950	27,600	16,350
Event Camping	37,800	26,200	11,600
Festival Grounds	43,075	23,300	19,775
Mall	58,000	50,000	8,000
Grandstand Arena	22,400	24,000	(1,600)
Arlington Amphitheater	-	-	-
East Lawn/ Carnival Lot	-	-	-
Trailer Rallies	-	-	-
Individual Camping	32,935	5,200	27,735
Gazebo Rental	-	-	-
Pacific Amphitheater	51,325	30,100	21,225
Subtotal	1,428,987	1,392,400	36,587
OTHER RENTAL EVENT REVENUES			
Interim Admissions	34,000	33,500	500
Interim Parking	2,833,547	2,805,185	28,362
Revenue from Personnel Services	1,526,825	1,268,300	258,525
Equipment Rentals	475,953	533,700	(57,747)
Year-Round Concessions	591,013	581,600	9,413
Outside Caterers	174,726	141,100	33,626
Outdoor Signs	32,260	32,000	260
Promotional Revenue	-	-	-
Storage	-	-	-
Subtotal	5,668,324	5,395,385	272,939
EQUESTRIAN CENTER REVENUES			
Stall Rentals	271,642	111,511	160,131
Locker Rentals	530	744	-
Feed	37,224	12,584	24,640
Trailers/Misc	4,730	5,344	-
Subtotal	314,126	130,183	183,943
Horse Show Entry Fees	-	-	-
Donated Awards	-	-	-
Stall Fees	-	-	-
Other	5,686	(4,620)	10,306
OTHER RENTAL REVENUES	5,686	(4,620)	10,306
Vending	-	-	-

Fines	\$	-	-	-
Miscellaneous Rental Revenues	\$	53,656	12,500	41,156
Subtotal	\$	42,571	12,500	30,071
TOTAL RENTAL REVENUE	\$	666,604	548,161	118,443
TOTAL OPERATING REVENUE	\$	28,508,774	28,303,120	205,653
NON-OPERATING REVENUE				
Interest Earnings	\$	216,000	166,000	50,000
Grants	\$	37,714	-	37,714
Donations	\$	1,734	1,000	734
Prior Year Revenue	\$	-	-	-
TOTAL NON-OPERATING REVENUE	\$	255,448	167,000	88,448
TOTAL REVENUE	\$	28,764,222	28,470,120	294,101
OPERATING EXPENSES				
Payroll and Related:				
Salaries/Wages - Permanents	\$	822,904	966,298	143,394
Salaries/Wages - Overtime	\$	148,724	79,886	(68,838)
Salaries/Wages - Temporaries	\$	1,904,122	2,259,060	354,938
Employee Benefits	\$	764,757	908,517	143,761
Travel Expense	\$	1,125	500	(625)
Training and Recruiting Expense	\$	12,465	15,350	2,885
Subtotal	\$	3,654,096	4,229,611	575,515
Professional Services:				
Professional Services	\$	1,046,248	1,581,734	535,486
Judges	\$	15,881	20,600	4,719
Subtotal	\$	1,062,129	1,602,334	540,206
Directors Expense:				
Directors Expense	\$	12	-	(12)
Directors Mtg Expense	\$	-	825	825
Subtotal	\$	12	825	813
Insurance Expense	\$	70,928	78,132	7,204
Telephone & Postage	\$	9,777	12,190	2,413
Supplies and Equipment:				
Office Supplies	\$	25,975	21,900	(4,075)
Signs/Banners	\$	10,109	6,300	(3,809)
Decorations/Props	\$	5,523	2,525	(2,998)
Small Equipment	\$	4,814	10,071	5,257
Audio Visual	\$	-	-	-
Software	\$	4,290	3,095	(1,195)
Computer Hardware & Peripherals	\$	3,325	1,000	(2,325)
Farm	\$	1,577	6,375	4,798
Ticketing/Wristbands	\$	-	-	-
Equipment Rental	\$	1,823,135	1,722,193	(100,942)
Equipment Maintenance & Supplies	\$	19,662	19,605	(57)
Uniforms & Laundry	\$	1,147	2,650	1,503
Subtotal	\$	1,899,558	1,795,714	(103,843)
Facility and Related:				
Maintenance of Buildings/Grounds	\$	38,155	48,825	10,670
Utilities	\$	272,916	202,150	(70,766)
Trash/Waste Removal	\$	678,349	714,070	35,721
Rental of Facilities	\$	-	10,760	10,760
Special Repairs	\$	145,862	144,613	(1,248)
Subtotal	\$	1,135,283	1,120,418	(14,864)
Publicity and Related:				
Photography	\$	12,800.00	25,000	12,200
Contests	\$	-	-	-
Printing	\$	1,680	-	(1,680)
Advertising - Outdoor	\$	11,400	12,000	600
Advertising - Radio	\$	-	132,500	132,500
Advertising - TV	\$	-	606,667	606,667
Advertising - Print	\$	4,928.94	6,667	1,738
Advertising - Online	\$	49,354	520,625	471,271
Promotional Expense	\$	2,362	6,250	3,888
Buttons Printing	\$	-	-	-
Media Relations	\$	-	-	-
Public Relations Expense	\$	19,608.26	33,250	13,642
Sponsorships	\$	97,315	63,260	(34,055)
Special Projects	\$	2,677	-	(2,677)
Subtotal	\$	202,124	1,406,219	1,204,095
Self-Produced Events Attractions Expense:				
Arena/Hangar Acts	\$	491,450	322,500	(168,950)
Grounds Acts	\$	251,790	227,000	(24,790)
Major Acts	\$	3,880,900	4,000,000	119,100
Attractions Expense	\$	8,984	2,000	(6,984)
Merchandise	\$	399	-	(399)
Subtotal	\$	4,633,523	4,551,500	(82,023)
Other Self-Produced Event Expense:				
Competition Handbook	\$	-	-	-
Jr. Livestock Auction Costs	\$	1,607	-	(1,607)
Subtotal	\$	1,607	-	(1,607)
Premium Expense:				
Cash Premiums	\$	163,548	150,000	(13,548)
Trophies, Ribbons	\$	(5,211)	-	5,211
Subtotal	\$	158,337	150,000	(8,337)
Other Operating Expenses:				
Cash Shortages/(Overages)	\$	(1,531)	5,450	6,981
Dues & Subscriptions	\$	3,597	2,099	(1,498)

Fines	-	-	-
Miscellaneous Rental Revenues	120,320	39,950	80,370
Subtotal	101,137	25,950	75,187
TOTAL RENTAL REVENUE	7,537,444	6,957,918	579,526
TOTAL OPERATING REVENUE	58,765,415	61,358,981	(2,593,567)
NON-OPERATING REVENUE			
Interest Earnings	1,551,512	1,218,000	333,512
Grants	73,838	80,000	(6,162)
Donations	21,396	64,700	(43,304)
Prior Year Revenue	268	-	268
TOTAL NON-OPERATING REVENUE	1,647,014	1,362,700	284,314
TOTAL REVENUE	60,412,429	62,721,681	(2,309,253)
OPERATING EXPENSES			
Payroll and Related:			
Salaries/Wages - Permanents	6,448,941	7,348,997	900,056
Salaries/Wages - Overtime	313,237	224,131	(89,106)
Salaries/Wages - Temporaries	5,408,773	6,132,961	724,188
Employee Benefits	4,817,537	5,726,336	908,800
Travel Expense	43,275	81,356	38,081
Training and Recruiting Expense	99,063	104,450	5,387
Subtotal	17,130,826	19,618,232	2,487,406
Professional Services:			
Professional Services	3,909,968	4,994,579	1,084,610
Judges	65,418	72,745	7,327
Subtotal	3,975,387	5,067,324	1,091,937
Directors Expense:			
Directors Expense	2,867	4,750	1,883
Directors Mtg Expense	2,726	6,600	3,874
Subtotal	5,592	11,350	5,758
Insurance Expense	574,353	524,580	(49,773)
Telephone & Postage	166,913	104,920	(61,993)
Supplies and Equipment:			
Office Supplies	165,088	147,338	(17,750)
Signs/Banners	112,156	106,071	(6,085)
Decorations/Props	140,090	100,700	(39,390)
Small Equipment	71,155	86,657	15,502
Audio Visual	-	300	300
Software	31,160	32,787	1,627
Computer Hardware & Peripherals	32,616	37,500	4,884
Farm	83,183	91,950	8,767
Ticketing/Wristbands	33,569	33,000	(569)
Equipment Rental	3,597,419	2,401,856	(1,195,563)
Equipment Maintenance & Supplies	131,493	125,360	(6,133)
Uniforms & Laundry	90,483	117,680	27,197
Subtotal	4,488,414	3,281,200	(1,207,214)
Facility and Related:			
Maintenance of Buildings/Grounds	291,130	254,050	(37,080)
Utilities	1,134,784	970,400	(164,384)
Trash/Waste Removal	1,859,210	1,991,010	131,800
Rental of Facilities	-	32,280	32,280
Special Repairs	710,277	569,831	(140,446)
Subtotal	3,995,402	3,817,571	(177,830)
Publicity and Related:			
Photography	19,955	40,000	20,045
Contests	2,327	4,250	1,923
Printing	19,408	44,250	24,842
Advertising - Outdoor	258,460	254,000	(4,460)
Advertising - Radio	153,247	312,500	159,253
Advertising - TV	370,333	620,000	249,667
Advertising - Print	7,923	20,700	12,777
Advertising - Online	628,272	679,325	51,053
Promotional Expense	48,386	77,200	28,814
Buttons Printing	4,457	4,600	143
Media Relations	78	1,250	1,172
Public Relations Expense	40,187	41,305	1,118
Sponsorships	306,076	390,060	83,984
Special Projects	12,699	10,000	(2,699)
Subtotal	1,871,807	2,499,440	627,633
Self-Produced Events Attractions Expense:			
Arena/Hangar Acts	588,950	645,000	56,050
Grounds Acts	418,200	439,500	21,300
Major Acts	7,307,500	7,750,000	442,500
Attractions Expense	31,372	4,000	(27,372)
Merchandise	2,163	3,000	837
Subtotal	8,348,185	8,841,500	493,315
Other Self-Produced Event Expense:			
Competition Handbook	-	-	-
Jr. Livestock Auction Costs	286,992	299,674	12,682
Subtotal	286,992	299,674	12,682
Premium Expense:			
Cash Premiums	163,548	150,000	(13,548)
Trophies, Ribbons	9,548	21,825	12,277
Subtotal	173,096	171,825	(1,271)
Other Operating Expenses:			
Cash Shortages/(Overages)	(3,309)	11,200	14,509
Dues & Subscriptions	86,851	111,464	24,613

Bad Debt Expense	\$	-	-	-
Bank Charges	\$	278,410	237,169	(41,241)
Miscellaneous Expense	\$	492,871	724,162	231,291
Subtotal	\$	773,347	968,880	195,533
TOTAL OPERATING EXPENSE	\$	13,600,720	15,915,824	2,315,104
Non-Operating Expenses				
Depreciation Expense	\$	340,000	340,000	-
Major Projects	\$	17,823	-	(17,823)
Prior Year Expense	\$	2,009	-	(2,009)
TOTAL NON-OPERATING EXPENSE	\$	19,832	340,000	320,168
TOTAL EXPENSES	\$	13,599,208	16,255,824	2,656,616
NET PROCEEDS	\$	14,742,014	\$ 12,214,296	\$ 2,527,718

Bad Debt Expense	-	-	-
Bank Charges	541,022	620,152	79,130
Miscellaneous Expense	930,666	1,229,050	298,384
Subtotal	1,555,230	1,971,866	416,636
TOTAL OPERATING EXPENSE	42,572,196	46,209,481	3,637,286
Non-Operating Expenses			
Depreciation Expense	2,720,000	2,720,000	-
Major Projects	414,595	-	(414,595)
Prior Year Expense	149,379	-	(149,379)
TOTAL NON-OPERATING EXPENSE	3,283,974	2,720,000	(563,974)
TOTAL EXPENSES	45,856,170	48,929,481	3,073,311
NET PROCEEDS	\$ 14,556,258	\$ 13,792,200	\$ 764,058