

**32nd D A A - OC Fair & Event Center
Statement of Operations - Summary (Unaudited)
January 31, 2026**

2026			Budget			2026			Full		
Current Month	Current Month	Budget	Year to Date	Year to Date	Budget	Year to Date	Year to Date	Budget	Year to Date	Year to Date	2026
Amount	Amount	\$ Variance	Amount	Amount	\$ Variance	Amount	Amount	\$ Variance	Amount	Amount	Budget
Revenues											
\$	-	\$	-	\$	-	\$	-	\$	-	\$	12,615,123
											1,239,700
	95		300		(205)		300		(205)		18,779,296
	1,943		2,200		(257)		2,200		(257)		136,400
	44,846		43,755		1,091		44,846		1,091		17,685,022
	6,309		-		6,309		6,309		6,309		6,164,772
	53,193		46,255		6,938		53,193		6,938		56,620,313
	149,435		129,800		19,635		149,435		19,635		2,152,900
	304,367		265,800		38,567		304,367		38,567		9,652,668
	21,945		13,010		8,935		21,945		8,935		223,242
	4,325		450		3,875		4,325		3,875		116,225
	480,072		409,060		71,012		480,072		71,012		12,145,035
	194,000		176,000		18,000		194,000		18,000		1,846,000
	-		-		-		-		-		120,000
	1,703		1,200		503		1,703		503		69,000
	-		-		-		-		-		-
	195,703		177,200		18,503		195,703		18,503		2,035,000
	\$ 728,968		\$ 632,515		\$ 96,453		\$ 728,968		\$ 96,453		\$ 70,800,347
Expenses											
\$	1,482,664	\$	1,761,272	\$	278,608	\$	1,482,664	\$	1,761,272	\$	278,608
	53,555		286,078		232,523		53,555		286,078		8,398,669
	1,832		1,325		(507)		1,832		1,325		15,900
	71,890		61,281		(10,609)		71,890		61,281		835,051
	6,619		14,840		8,221		6,619		14,840		155,380
	26,346		124,939		98,593		26,346		124,939		3,558,525
	61,100		196,109		135,008		61,100		196,109		4,979,711
	31,297		26,600		(4,697)		31,297		26,600		2,574,965
	-		-		-		-		-		10,085,250
	-		-		-		-		-		299,674
	-		-		-		-		-		175,325
	35,090		120,947		85,857		35,090		120,947		2,617,766
	1,770,394		2,593,390		822,997		1,770,394		2,593,390		60,748,735
	340,000		340,000		-		340,000		340,000		4,080,000
	1,489		-		(1,489)		1,489		-		-
	-		-		-		-		-		-
	-		-		-		-		-		-
	341,489		340,000		(1,489)		341,489		340,000		(1,489)
	\$ 2,111,883		\$ 2,933,390		\$ 821,507		\$ 2,111,883		\$ 2,933,390		\$ 64,828,735
	\$ (1,382,915)		\$ (2,300,875)		\$ 917,961		\$ (1,382,915)		\$ (2,300,875)		\$ 5,971,613

32nd DAA - OC Fair & Event Center
Balance Sheet (Unaudited)
January 31, 2026 and 2025

	2026	2025
Assets		
Cash	\$ 2,844,355	\$ 614,727
Investments	57,119,229	51,632,305
Accounts Receivable	2,067,930	1,725,795
Reserve for Bad Debt	(108,186)	(111,905)
Prepaid Expenses	281,372	231,022
Deferred Outflows - Pension	9,036,788	9,036,788
Other Assets	58,078	-
Total Assets	71,299,566	63,128,732
Capital Projects in Process	44,505,650	40,949,003
Land	133,553	133,553
Buildings and Improvements	103,203,426	103,203,426
Equipment	5,380,088	5,380,088
Accumulated Depreciation	(72,503,613)	(68,533,612)
Total Capital	80,719,104	81,132,458
Total Assets	\$ 152,018,670	\$ 144,261,190
Liabilities		
Accounts Payable	665,179	924,794
Deferred Revenue	2,904,752	2,239,516
Payroll Liabilities	950,158	510,625
Deposits	268	7,150
Loan Payable - SB84	1,739,579	1,739,579
Compensated Absences Liability	1,817,118	1,817,118
Deferred Inflows - Pension	1,646,646	1,646,646
Pension Liability	24,448,955	24,448,955
Total Liabilities	34,172,655	33,334,383
Net Resources		
Investment in Capital Assets	81,451,909	81,451,909
Net Resources - Designated Use	504,460	504,460
Net Resources - Available for Operations	47,165,868	47,165,867
Unrestricted Net Position - Pension	(16,816,982)	(16,816,982)
Net Resources - Auction Fund	(17,268)	(17,268)
	112,287,987	112,287,986
Net Proceeds from Operations	5,558,028	(1,361,179)
Total Net Resources	117,846,015	110,926,807
Total Liabilities and Net Resources	\$ 152,018,670	\$ 144,261,190

**32nd District Agricultural Association
OC Fair & Event Center**

**Statement of Cash Flows (Unaudited)
For the Month Ended January 31, 2026**

	2026
CASH FLOWS FROM OPERATING ACTIVITIES	
Excess of Expenses Over Revenues	(1,382,915)
Adjustment to Reconcile Excess of Revenue Over Expenses to Net Cash Provided by Operating Activities:	
Non-Cash Charges (Credits) to Net Income	
Depreciation Expense	\$ 340,000
(Increase) Decrease in Assets	
(Increase) Decrease in Accounts Receivable	(496,699)
(Increase) Decrease in Prepaid Expenses	(50,450)
(Increase) Decrease in Deferred Outflows - Pension	0
Increase (Decrease) in Liabilities	
Increase (Decrease) in Accounts Payable	(235,490)
Increase (Decrease) in Deferred Revenue	1,291,525
Increase (Decrease) in Payroll Liabilities	586,370
Increase (Decrease) in Deposits	(10,223)
Increase (Decrease) in Other Liabilities/Reserve	0
Increase (Decrease) in Compensated Absence Liability	0
Increase (Decrease) in Deferred Inflows - Pension	0
Increase (Decrease) in Net Pension Liability	0
Total Adjustments	\$ 1,425,033
Net Cash Provided (Used) by Operating Activities	\$ 42,118
CASH FLOWS FROM INVESTING ACTIVITIES	
(Increase) Decrease in Capital Projects in Progress	\$ (125,035)
(Increase) Decrease in Building & Improvements	0
(Increase) Decrease in Equipment	0
Net Cash Provided (Used) by Investing Activities	\$ (125,035)
CASH FLOWS FROM FINANCING ACTIVITIES	
Net Cash Provided (Used) by Financing Activities	0
NET INCREASE (DECREASE) IN CASH	\$ (82,918)
Cash and Cash Equivalent - January 1, 2026	60,046,501
Cash and Cash Equivalent - End of Period - January 31, 2026	\$ 59,963,584

**32nd DAA - OC Fair & Event Center
MTD and YTD Actual vs. Budget Comparison
January 31, 2026**

2026 Month Actual	2026 Month Budget	Variance		2026 YTD Actual	2026 YTD Budget	Variance
			OCFEC-PRODUCED EVENT REVENUE			
			ADMISSIONS TO GROUNDS			
\$ -	\$ -	\$ -	Gate Admissions	\$ -	\$ -	\$ -
\$ -	-	-	Advance Admissions	-	-	-
\$ -	-	-	Subtotal	-	-	-
			COMMERCIAL SPACE RENTALS			
			CARNIVAL & CONCESSIONS			
\$ -	-	-	Carnival	-	-	-
\$ 95	300	(205)	Concessions	95	300	(205)
\$ 95	300	(205)	Subtotal	95	300	(205)
			EXHIBITS REVENUE			
\$ -	-	-	Entry Fees	-	-	-
\$ -	-	-	Exhibit Awards	-	-	-
\$ 1,943	2,200	(257)	Garden Classes & Misc Sales	1,943	2,200	(257)
\$ 1,943	2,200	(257)	Subtotal	1,943	2,200	(257)
\$ 44,846	43,755	1,091	ATTRACTIONS REVENUE	44,846	43,755	1,091
			MISC OCFEC-PRODUCED EVENT REVENUE			
\$ -	-	-	Parking	-	-	-
\$ 6,309	-	6,309	Sponsorships	6,309	-	6,309
\$ -	-	-	Livestock Auction Receipts	-	-	-
\$ -	-	-	Camping	-	-	-
\$ -	-	-	Exhibitor Fees	-	-	-
\$ -	-	-	Miscellaneous Other Self Produced Revenue	-	-	-
\$ 6,309	-	6,309	Subtotal	6,309	-	6,309
\$ 53,193	46,255	6,938	TOTAL OCFEC-PRODUCED EVENT REVENUE	53,193	46,255	6,938
			RENTAL REVENUE			
			RENTAL OF FACILITIES			
\$ -	-	-	Facility Rental Fees	-	-	-
\$ -	-	-	Grounds Wide Rentals			
\$ 29,400	29,400	-	Building 10	29,400	29,400	-
\$ 3,900	3,900	-	Building 12	3,900	3,900	-
\$ -	-	-	Building 13	-	-	-
\$ -	3,500	(3,500)	Building 14	-	3,500	(3,500)
\$ -	-	-	Building 15	-	-	-
\$ 23,800	2,800	21,000	Building 16	23,800	2,800	21,000
\$ 28,700	49,200	(20,500)	The Hangar	28,700	49,200	(20,500)
\$ -	8,800	(8,800)	Parade of Products	-	8,800	(8,800)
\$ -	2,800	(2,800)	Breezeway	-	2,800	(2,800)
\$ -	-	-	Wine Courtyard	-	-	-
\$ 100	400	(300)	Silo Building	100	400	(300)
\$ -	-	-	Memorial Gardens	-	-	-
\$ 150	-	150	Millennium Barn	150	-	150
\$ -	-	-	Little Theater	-	-	-
\$ -	-	-	Baja Blues Restaurant	-	-	-
\$ -	-	-	Building 33	-	-	-
\$ -	-	-	Livestock Office	-	-	-
\$ -	-	-	Equestrian Center Arenas	-	-	-
\$ -	-	-	Equestrian Center Stalls	-	-	-
\$ -	-	-	Equestrian Center Other Facilities			
\$ 51,050	20,000	31,050	Parking Lot	51,050	20,000	31,050
\$ 250	300	(50)	Lawns	250	300	(50)
\$ 6,300	5,200	1,100	Event Camping	6,300	5,200	1,100
\$ -	-	-	Festival Grounds	-	-	-
\$ -	3,000	(3,000)	Mall	-	3,000	(3,000)
\$ -	-	-	Grandstand Arena	-	-	-
\$ -	-	-	Arlington Amphitheater	-	-	-
\$ -	-	-	East Lawn/ Carnival Lot	-	-	-
\$ -	-	-	Trailer Rallies	-	-	-
\$ 5,785	500	5,285	Individual Camping	5,785	500	5,285
\$ -	-	-	Gazebo Rental	-	-	-
\$ -	-	-	Pacific Amphitheater	-	-	-
\$ 149,435	129,800	19,635	Subtotal	149,435	129,800	19,635
			OTHER RENTAL EVENT REVENUES			
\$ -	-	-	Interim Admissions	-	-	-

**32nd DAA - OC Fair & Event Center
MTD and YTD Actual vs. Budget Comparison
January 31, 2026**

	2026 Month Actual	2026 Month Budget	Variance
\$	111,149	94,300	16,849
\$	117,795	89,000	28,795
\$	31,519	30,300	1,219
\$	22,948	18,600	4,348
\$	16,955	29,600	(12,645)
\$	4,000	4,000	-
\$	-	-	-
\$	-	-	-
\$	304,367	265,800	38,567

\$	19,137	11,369	7,768
\$	53	93	(40)
\$	2,394	880	1,514
\$	361	668	(307)
\$	21,945	13,010	8,935

\$	-	-	-
\$	-	-	-
\$	-	-	-
\$	-	-	-

\$	-	-	-
\$	-	-	-
\$	-	-	-
\$	4,325	450	3,875
\$	4,325	450	3,875

\$	480,072	409,060	71,012
-----------	----------------	----------------	---------------

\$	533,265	455,315	77,950
-----------	----------------	----------------	---------------

\$	194,000	176,000	18,000
\$	-	-	-
\$	-	-	-
\$	-	-	-
\$	1,703	1,200	503
\$	-	-	-

\$	195,703	177,200	18,503
-----------	----------------	----------------	---------------

\$	728,968	632,515	96,453
-----------	----------------	----------------	---------------

\$	756,016	915,967	159,951
\$	3,185	5,330	2,145
\$	162,786	150,616	(12,170)
\$	512,911	636,507	123,596
\$	24,313	35,176	10,863
\$	23,452	17,675	(5,777)
\$	1,482,664	1,761,272	278,608

\$	53,555	286,078	232,523
\$	-	-	-
\$	53,555	286,078	232,523

\$	-	500	500
\$	1,832	825	(1,007)
\$	1,832	1,325	(507)

\$	71,890	61,281	(10,609)
----	--------	--------	----------

	2026 YTD Actual	2026 YTD Budget	Variance
Interim Parking	111,149	94,300	16,849
Revenue from Personnel Services	117,795	89,000	28,795
Equipment Rentals	31,519	30,300	1,219
Year-Round Concessions	22,948	18,600	4,348
Outside Caterers	16,955	29,600	(12,645)
Outdoor Signs	4,000	4,000	-
Promotional Revenue	-	-	-
Storage	-	-	-
Subtotal	304,367	265,800	38,567

EQUESTRIAN CENTER REVENUES

Stall Rentals	19,137	11,369	7,768
Locker Rentals	53	93	(40)
Feed	2,394	880	1,514
Trailers/Misc	361	668	(307)
Subtotal	21,945	13,010	8,935

Horse Show Entry Fees	-	-	-
Donated Awards	-	-	-
Stall Fees	-	-	-
Other	-	-	-

OTHER RENTAL REVENUES

Pay Phone Commissions	-	-	-
Vending	-	-	-
Fines	-	-	-
Miscellaneous Rental Revenues	4,325	450	3,875
Subtotal	4,325	450	3,875

TOTAL RENTAL REVENUE	480,072	409,060	71,012
-----------------------------	----------------	----------------	---------------

TOTAL OPERATING REVENUE	533,265	455,315	77,950
--------------------------------	----------------	----------------	---------------

NON-OPERATING REVENUE

Interest Earnings	194,000	176,000	18,000
Discounts Earned	-	-	-
Grants	-	-	-
Sale of Assets	-	-	-
Donations	1,703	1,200	503
Prior Year Revenue	-	-	-

TOTAL NON-OPERATING REVENUE	195,703	177,200	18,503
------------------------------------	----------------	----------------	---------------

TOTAL REVENUE	728,968	632,515	96,453
----------------------	----------------	----------------	---------------

OPERATING EXPENSES

Payroll and Related:			
Salaries/Wages - Permanents	756,016	915,967	(159,951)
Salaries/Wages - Overtime	3,185	5,330	(2,145)
Salaries/Wages - Temporaries	162,786	150,616	12,170
Employee Benefits	512,911	636,507	(123,596)
Travel Expense	24,313	35,176	(10,863)
Training and Recruiting Expense	23,452	17,675	5,777
Subtotal	1,482,664	1,761,272	(278,608)

Professional Services:

Professional Services	53,555	286,078	(232,523)
Judges	-	-	-
Subtotal	53,555	286,078	(232,523)

Directors Expense:			
Directors Expense	-	500	(500)
Directors Mtg Expense	1,832	825	1,007
Subtotal	1,832	1,325	507

Insurance Expense	71,890	61,281	10,609
-------------------	--------	--------	--------

**32nd DAA - OC Fair & Event Center
MTD and YTD Actual vs. Budget Comparison
January 31, 2026**

2026 Month Actual	2026 Month Budget	Variance		2026 YTD Actual	2026 YTD Budget	Variance
\$ 6,619	14,840	8,221	Telephone & Postage	6,619	14,840	(8,221)
			Supplies and Equipment:			
\$ -	8,350	8,350	Office Supplies	-	8,350	(8,350)
\$ 1,893	5,950	4,057	Signs/Banners	1,893	5,950	(4,057)
\$ -	43,400	43,400	Decorations/Props	-	43,400	(43,400)
\$ -	11,000	11,000	Small Equipment	-	11,000	(11,000)
\$ -	-	-	Audio Visual	-	-	-
\$ 786	2,769	1,983	Software	786	2,769	(1,983)
\$ -	10,000	10,000	Computer Hardware & Peripherals	-	10,000	(10,000)
\$ 675	1,750	1,075	Farm	675	1,750	(1,075)
\$ 6,950	11,000	4,050	Ticketing/Wristbands	6,950	11,000	(4,050)
\$ 10,762	16,220	5,458	Equipment Rental	10,762	16,220	(5,458)
\$ 5,279	8,000	2,721	Equipment Maintenance & Supplies	5,279	8,000	(2,721)
\$ -	6,500	6,500	Uniforms & Laundry	-	6,500	(6,500)
\$ 26,346	124,939	98,593	Subtotal	26,346	124,939	(98,593)
			Facility and Related:			
\$ 16,524	18,825	2,301	Maintenance of Buildings/Grounds	16,524	18,825	(2,301)
\$ 5,174	83,450	78,276	Utilities	5,174	83,450	(78,276)
\$ 39,017	62,770	23,753	Trash/Waste Removal	39,017	62,770	(23,753)
\$ -	-	-	Rental of Facilities	-	-	-
\$ 386	31,064	30,678	Special Repairs	386	31,064	(30,678)
\$ 61,100	196,109	135,008	Subtotal	61,100	196,109	(135,008)
			Publicity and Related:			
\$ -	1,000	1,000	Photography	-	1,000	(1,000)
\$ -	-	-	Newsletters	-	-	-
\$ -	-	-	Contests	-	-	-
\$ -	4,850	4,850	Printing	-	4,850	(4,850)
\$ -	-	-	Advertising - Outdoor	-	-	-
\$ -	-	-	Advertising - Radio	-	-	-
\$ -	-	-	Advertising - TV	-	-	-
\$ -	250	250	Advertising - Print	-	250	(250)
\$ 16,461	250	(16,211)	Advertising - Online	16,461	250	16,211
\$ -	11,000	11,000	Promotional Expense	-	11,000	(11,000)
\$ -	-	-	Brochure Printing	-	-	-
\$ -	-	-	Buttons Printing	-	-	-
\$ -	-	-	Media Relations	-	-	-
\$ -	650	650	Public Relations Expense	-	650	(650)
\$ -	-	-	Manager's P/R Expense	-	-	-
\$ -	-	-	Other Pre-Fair Stunts	-	-	-
\$ -	-	-	Design & Production	-	-	-
\$ 14,836	8,600	(6,236)	Sponsorships	14,836	8,600	6,236
\$ -	-	-	Special Projects	-	-	-
\$ 31,297	26,600	(4,697)	Subtotal	31,297	26,600	4,697
			Self-Produced Events Attractions Expense:			
\$ -	-	-	Arena/Hangar Acts	-	-	-
\$ -	-	-	Grounds Acts	-	-	-
\$ -	-	-	Major Acts	-	-	-
\$ -	-	-	Attractions Expense	-	-	-
\$ -	-	-	Merchandise	-	-	-
\$ -	-	-	Subtotal	-	-	-
			Other Self-Produced Event Expense:			
\$ -	-	-	Competition Handbook	-	-	-
\$ -	-	-	Jr. Livestock Auction Costs	-	-	-
\$ -	-	-	Subtotal	-	-	-
			Premium Expense:			
\$ -	-	-	Cash Premiums	-	-	-
\$ -	-	-	Trophies, Ribbons	-	-	-
\$ -	-	-	Subtotal	-	-	-
			Other Operating Expenses:			
\$ (12)	100	112	Cash Shortages/(Overages)	(12)	100	(112)
\$ 10,208	66,623	56,415	Dues & Subscriptions	10,208	66,623	(56,415)

32nd DAA - OC Fair & Event Center
MTD and YTD Actual vs. Budget Comparison
January 31, 2026

	2026 Month Actual	2026 Month Budget	Variance
\$	-	-	-
\$	11,072	42,169	31,097
\$	13,822	12,055	(1,767)
\$	35,090	120,947	85,857
\$	1,770,394	2,593,390	822,997
\$	340,000	340,000	-
\$	1,489	-	(1,489)
\$	-	-	-
\$	-	-	-
\$	-	-	-
\$	-	-	-
\$	-	-	-
\$	341,489	340,000	(1,489)
\$	2,111,883	2,933,390	821,507
\$	(1,382,915)	(2,300,875)	\$ 917,961

	2026 YTD Actual	2026 YTD Budget	Variance
Bad Debt Expense	-	-	-
Bank Charges	11,072	42,169	(31,097)
Miscellaneous Expense	13,822	12,055	1,767
Subtotal	35,090	120,947	(85,857)
TOTAL OPERATING EXPENSE	1,770,394	2,593,390	(822,997)
Non-Operating Expenses			
Depreciation Expense	340,000	340,000	-
Major Projects	1,489	-	1,489
Carnival Funded Expenditures	-	-	-
Loss on Sale of Asset	-	-	-
Debt Service	-	-	-
Net Pension Adjustment - GASB 68	-	-	-
Prior Year Expense	-	-	-
TOTAL NON-OPERATING EXPENSE	341,489	340,000	1,489
TOTAL EXPENSES	2,111,883	2,933,390	(821,507)
NET PROCEEDS	\$ (1,382,915)	\$ (2,300,875)	\$ 917,961