



BOARD OF DIRECTORS COMMITTEE REPORT

MEETING DATE: **DECEMBER 18, 2025** ITEM: **10D(v)**

SUBJECT: **Governance Committee**

DATE: December 15, 2025

FROM: Chair Bagneris and Director Kovacevich

PRESENTATION BY: Chair Bagneris and Director Kovacevich

Purpose:

This committee ensures compliance with all Board policies and regulatory requirements.

Focus:

- *Policy updates*
- *Bagley-Keene open meeting compliance*
- *Annual form 700 reporting*
- *Annual required Board training*
- *Legislative Monitoring*

Special Projects:

- *Annual review of OCFEC Board Policy Manual.*

SUMMARY OF COMMITTEE MEETING

The committee met on 12/12/2025 and discussed:

- Need for annual review of OCFEC Board Policy Manual.
- State/CDFA Required Board Member Training.

Follow-up

- The next meeting of the Governance Committee is TBD.