



Board of Directors Meeting

November 20, 2025

Good morning.

The meeting will begin just after 9:30 a.m. For members of the public on Zoom – for Public Comment, please use the chat function to communicate to the meeting secretary to indicate which agenda items you would like to speak to.

Please keep your device on mute until called upon to speak.

If using the Zoom dial-in option, use *6 to mute and un-mute your phone.

Please take notice that this public meeting of the 32nd District Agricultural Association, a California state institution, is being recorded using video recording equipment. Please also take notice that the 32nd District Agricultural Association will release video recordings of its public meetings where required under California law.

Please keep your device on mute

The Mission of OCFEC is...

Enhancing equitable community access
to agriculture, entertainment, cultural
and educational experiences



3. Pledge of Allegiance



4. Roll Call

Board of Directors

Chair Barbara Bagneris

Vice Chair Robert Ruiz

Director Nick Kovacevich

Director Newton Pham

Director Doug La Belle

Director Natalie Rubalcava-Garcia

Director Tanya Bilezikjian

Director Dimetria Jackson



5. Minutes

A. Board meeting held October 23, 2025

Action item



6. Matters of Public Comment

Public comment is allowed on issues NOT on the current agenda. However, no debate by the Board shall be permitted on such public comments, and no action will be taken on such public comment items at this time, as law requires formal public notice prior to any action on an agenda item. Speakers are requested to sign in prior to the start of the meeting and are limited to three minutes.

Comments will be accepted on all other agenda items at the time each item is listed on the agenda. Speakers wishing to address the Board on items on the agenda are requested to sign in prior to the start of the meeting and identify the agenda item(s) on which you desire to address the Board. Speakers are limited to three minutes.



7. Consent Calendar

All matters listed under Consent Calendar are operational matters about which the Board has governing policies, implementation of which is delegated to the CEO. They will be enacted in one motion by category in the order listed below. There will be no discussion of these items prior to the time the Board of Directors votes on the motion, unless members of the board, staff or public request specific items to be discussed separately and/or removed from this section.

Any member of the public who wishes to discuss Consent Calendar items should notify the Chair of the Board, at the time requested and be recognized by invitation of the Chair to address the Board.



8. Closed Session

- A. Pending Litigation** – The Board will meet in closed session to consult with legal counsel regarding the following pending litigation. [Gov. Code section 11126(e).]
- i. To confer with and receive advice from legal counsel regarding potential litigation involving the 32nd District Agricultural Association. Based on existing facts and circumstances, the Board of Directors will decide whether to initiate litigation. (Govt. Code, § 11126, subd. (e).)
 - ii. To confer with and receive advice from legal counsel regarding potential litigation involving the 32nd District Agricultural Association. Based on existing facts and circumstances, there is significant exposure to litigation against the 32nd District Agricultural Association. (Govt. Code, § 11126, subd. (e).)
 - iii. To confer with counsel, discuss, and consider the following pending litigation to which the 32nd DAA is a party. Changing Strides, et al., v. 32nd District Agricultural Association, et. al., Orange County Superior Court, Case No. 30-2024-01421750-CU-WM-WCJ
 - iv. To confer with counsel, discuss, and consider the following pending litigation to which the 32nd DAA is a party. Changing Strides, et al., v. 32nd District Agricultural Association, et. al., Orange County Superior Court, Case No. 30-2024-01423147-CU-OR-CJC



9. CEO's Operational Announcements & Updates



M 7325 125 25
006 BLUE

Quantity
400 Men's
Various Sizes

350 Women's
Various Sizes



W 7325 431 25
006 BLUE



Agriculture Department

2024 - 2025

Annual Tour Season Report



Agriculture Education Programs

September 30, 2024 - June 3, 2025

School Tour Program

- Total Jr. Farmer Tours - 1,508
- Total Jr. Farmer Tour Students - 30,103
- Total Discovery Days - 14
- Total Discovery Day Students - 15,302
- Total Ranch After-School Students - 35



Farm & Garden Classes

Held September 21, 2024 - May 17, 2025

- Total Classes - 19, Total Participants - 461



Ag Events

- Total Ag Events - 8
e.g., Rabbit shows, Ag in the Classroom,
FFA Greenhand Conference, etc.
- Total Ag Event Participants - 1,197



• **THE RANCH** •
COMMUNITY CENTER

Total Ranch Discovery Days - 2

- 864 Participants



Volunteer Impact

Volunteers - 105

Hours Served - 6,745



TOTAL COMMUNITY IMPACT

47,962 People

(not including Imaginology
or annual OC Fair)



Community Impact



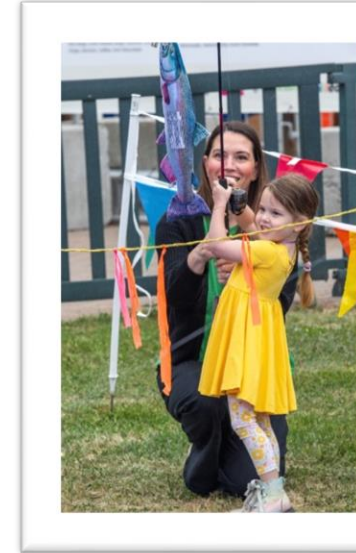
- **Visitors : 19,981**

Sept 2024-Oct. 2025

- **Visitors : 45,981**

March-October 2025

- **Speaker Series Attendance:** 1,265 (avg 127 per event)
- **School Tours:** 31
- **Annual Veterans Day Celebration Attendance:** 660



9. CEO's Operational Announcements & Updates

CEO Updates

- Pac Amp Season Planning
 - 87 Active Offers – *Diverse Programming*

10 - Country	5 - Classic Alternative
7 - Reggae	10 - Alternative
4 - Christian	7 - R&B
20 - Classic Rock	1 - J-Pop
5 - Comedy	4 - K-Pop
2 - Latin	5 - EDM

- **11 – Confirmed Shows**



9. CEO's Operational Announcements & Updates

CEO Updates

Industry Engagement

- CDFA two-day Symposium
 - Chair Bagneris and Director Kovacevich in attendance
 - One full day of CEO statutory training
 - One full day of panel discussions
 - Resiliency Programs
 - Year-round Fairground Usage / Programs
 - Industry / Political Climate / Impacts
- WFA Manager Conference
 - State of the Industry
 - Potential development of new California Fairs Specific Group
- CERRVF Strategic Planning
 - Director Kovacevich in attendance
 - Panel discussions related to policy issues, funding opportunities, engaging with state officials



9. CEO's Operational Announcements & Updates

CEO Updates

OCFEC To *The Rescue*

- Major Weather Event
 - 3.31 Inches / Gusty Winds / “*Atmospheric River*”
- *Community Needs – OCFEC Responds*
- Emergency Large Animal Shelter
- 55 Goats, 11 Sheep, 1 Alpaca



9. CEO's Operational Announcements & Updates

CEO Updates

OCFEC To *The Rescue*



9. CEO's Operational Announcements & Updates

CEO Updates

Human Resources Update

- COO Search
 - Five Candidates in Review
 - Applicable Background and Experience
- Overall Open Recruitments
 - 14 Open Positions
 - 10 in Operations Departments
 - Impacting productivity / quality
 - 2 Promotional Backfills
 - Directors doing double duty
 - 1 in Accounting, 1 in Marketing



10A. Presentation of Filipino American History Month Proclamation by Community Affairs Committee

In recognition of Filipino American History Month. The Community Affairs Committee will present a proclamation to Jay Ungos,

Jay is an entrepreneur and leader in the Filipino community who sits on multiple boards.



10B. Presentation of Native American Heritage Month Proclamation by Community Affairs Committee

In recognition of Native American Heritage Month. The Community Affairs Committee will present a proclamation to Virginia Carmelo.

Virginia is honored for her efforts of preserving and sharing the Tongva culture.



10C. Presentation of the 2026 Budget and Vote on Whether or Not to Approve

The Financial Monitoring and Audit Committee hosted a public budget study session on November 13, 2025 at which staff presented a draft of the 2026 operating budget.

Staff will present the draft 2026 budget, along with the committee's recommendations, to the full Board for discussion and vote on whether or not to approve.

RECOMMENDATION:

At the Board's discretion, review and approve the 2026 budget.



Budget Development Process

- Fiscal year runs January through December
- Budgets are created annually for each department and then consolidated into an organization-wide budget
- The 52 departmental budgets are directly overseen by 17 management staff
- Through monthly variance reports and oversight by the Financial Monitoring and Audit Committee, each department's budget is closely monitored. The Board, staff and public receive regular updates



Budget Development Process

- OCFEC is an Enterprise Fund.
 - Self-Sustaining for operations, capital expenses, future improvements
- OC Fair Operating Revenues provide majority of income (80%)
- Non Fair Revenue adds value (20%)
 - Funds fair operations
 - Funds year round programs
 - Funds year round operations
 - Funds capital projects



Budget Development Process

Guiding Budget Principals

- Continue to grow and improve the OC Fair by expanding programs, education opportunities, and enriching experiences while maximizing revenue and managing expenses
- Grow and expand our year round event programming by maximizing the use of our facilities to attract diverse entertainment, special events and community programming
- Perform our fiduciary and public venue management and oversight roles to maintain financial performance, operational excellence and long-term viability of the venues and programs



Historic Financial Review

Five Year Budget to Actuals

	Audited 2021	% Rev	Audited 2022 (A)	% Rev	Audited 2023	% Rev	Audited 2024 (B)	% Rev	2025 Projected	% Rev	2025 Budget	Var. to Budget
Revenue	52,846,268		52,099,703		60,371,575		67,713,296		61,159,538		65,089,028	(3,929,490)
Labor Expenses	15,946,421	30%	18,126,113	35%	19,629,991	33%	20,804,292	31%	22,683,518	37%	24,075,163	1,391,645
Non-Labor Expenses	26,638,520	50%	25,795,923	50%	29,435,980	49%	35,069,778	52%	32,923,672	54%	35,583,872	2,660,200
Total Expense	42,584,941	81%	43,922,036	84%	49,065,971	81%	55,874,070	83%	55,607,190	91%	59,659,035	4,051,845
Net Proceeds	10,261,327	19%	14,891,328	29%	11,305,604	19%	11,839,226	18%	5,552,348	9%	5,429,993	122,355
Audit Adj.			(6,713,661)									
A) Audit adjustment pick up \$6.7M in expense reduction.												
B) Revenue growth due to increase control attendance, ETIX first year bonus and 37 PacAmp concerts												

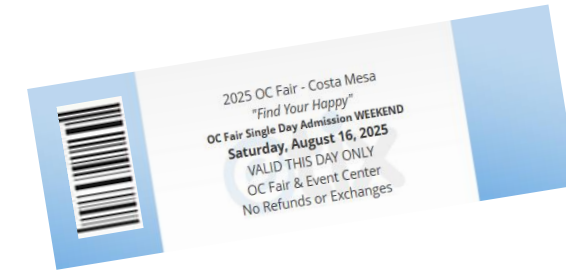
Economic Factors Affecting 2026 Budget

- Slow, but still positive:
 - Real GDP growth is expected to be around 2.4%
 - Federal reserve cuts will continue
 - Consumer confidence shows discretionary spending up 2.8%
 - Disposable income up 2.0%
 - Household Debt matches 30 year low
 - Job growth relatively low, impacted by federal job cuts
 - Significant investment in data centers, AI infrastructure
 - Expansion of US Based supply chain
- The local OC forecast:
 - Generally mirrors the overall U.S. forecast
 - Continued static job market; unemployment expected to rise to 4.4% from 4.2% in 2025
 - Housing affordability index is just 12%. 44% of Households rent
 - OCBX: 74.4 (optimistic) about the near-term outlook compared to 52.2 in 1st quarter



Budget Assumptions for 2026

- Maintain controlled attendance model
 - Increase Cap to 55,000,
 - Follows Data on ticket scan analysis
- Need/Value Rate Structure
 - Add attendance drivers for weekday and daytime, families to encourage attendance
- Consistency / market value in parking fees
- 35 shows in the Pacific Amphitheatre
- New employment opportunities
 - Events, Projects, E&E, Operations
- Feature Exhibit continues
- Add home-brewing competition
- Continue the 2-day Imaginology model
- Continue shared model for The Ranch – community and boarding/training
- \$3.9M capital expenditures program



Parking Rates Survey

Orange County

OC Fair & Event Center	\$12.00
Disneyland	\$30.00
Knotts Berry Farm	\$30.00
Honda Center	\$25.00
Anaheim Conv. Ctr.	\$25.00
Angel Stadium	\$20.00
HB State Beach	\$15.00
Observatory OC	\$15.00
Oak Canyon Park	<u>\$10.00</u>

Average **\$20.22**

Area Fairs

Del Mar Fairgrounds	\$20.00
Riverside County Fair	\$10.00
L.A. County Fair	\$21.10
Arizona State Fair	<u>\$15.00</u>

Average **\$16.52**

Los Angeles County

LA Fairplex - Pomona	\$21.10
Dodger Stadium	\$30.00
Kia Forum	\$51.00
Dignity Health Sports Pk.	\$25.00
Los Angeles Conv. Ctr.	\$25.00
Crypto.com Arena	\$40.00
Hollywood Bowl	\$55.00
Long Beach Conv. Ctr.	\$15.00
Ontario Convention Center	<u>\$15.00</u>

Average **\$32.76**

San Diego County

PetCo Park	\$40.00
San Diego Zoo (Safari Parking)	\$20.00
Sea World	\$25.00
Legoland	<u>\$35.00</u>

Average **\$30.00**



Parking Rates

- ***Parking Recommendation:***

- Fair parking remains unchanged at \$15
- Change year round parking rate to \$15

- ***For Consideration:***

- Proposed rate is below market average rate in Southern California
- Proposed rate consistent with average rate for other regional fairgrounds
- Cost of operating parking has increased by over 40% since current rate established
- No rate increases in three years
- Projected to produce \$773,000 in additional revenue to off-set operating costs



Admission Rates

- Fair Admission
 - Targeted, Tiered Rate Structure
 - Weekday, Daytime need periods
 - Family and Daytime Packages including Food/Rides/Games
 - Early-Bird, Family Fun-Days, Family 4-pack Pack
 - Pre-Sale Focus
 - General Admission Weekend change to max. of \$18
 - Senior Admission change to \$11
 - Increase in ticket sales capacity to 55,000
 - Rate and capacity changes give flexibility
 - Changes generate \$1,565,455 in new revenue



Year-Round Event Rental and Fair Merchant Rates

- Increases to reflect competitive market rates
- Year-Round Event Building Rental Fees
 - Increasing \$50-\$75 per day depending on size/location
 - \$ 97,978 in additional revenue (2.72%)
- Fair Merchant Space Fees
 - Increasing \$25-\$125 for the run of fair depending on size/location
 - \$ 28,550 in additional revenue (1.9%)



Changes in Labor Expenses

- Total labor: \$26.7M (\$2.46M increase from the 2025 budget)
- Minimum wage increase to \$16.90
- Wage increase across the board for fairtime staff positions to be competitive with other area employers (lowest wage is \$17.25)
- PERS rate increase from 26.1% to 31.42%
- General wage increase for civil service employees deferred to 2027
- Needs Based Employment Opportunities:
 - Support programs / support needs
 - Four new civil service positions
 - Four reclassifications to full-time positions



Notable Budget Highlights

- Dept 19 (Production):
 - Decrease in multiple audio/video and production contract expenses (-\$170,562)
- Dept 22 (Facilities):
 - Adjustment in electricity expenses (+\$255,000)
- Dept 25 (TRCC):
 - Boarding revenue and contract usage based on targeted boarding occupancy and capacity
- Dept 30 (Events):
 - New grounds wide events revenue (\$1,100,000)
- Dept 50 (Admissions):
 - Adjustment to attendance cap
- Dept 52 (Fair Safety & Security):
 - Addition of temporary staffing hours (+\$220,330)
- Dept 72 (Pacific Amphitheatre):
 - Revenues and expenses budget for a total of 35 shows
- Dept 87 (Sales):
 - Higher sponsorship sales goals (+\$337,208)



2026 Capital/Major/Equipment Expenditure

Capital Expenditure	FY 2026
Administration - extras	50,000
Building RTU (roof top unit) replacement (9)	200,000
Costa Mesa building - restroom skylight & roof replacement	45,000
Century Barn – refurbish	40,000
Gate 8 - Shore power to replace generators	55,000
Hanger - re roof (60 mil single ply PVC)	250,000
Interior Way Finding	50,000
Millennium Barn - replace roof	140,000
Plaza Pacific - replace fixtures to LED (phase II)	70,000
Pac Amp - permanent fence around base	30,000
Pac Amp – lighting	75,000
Pac Amp - restroom repairs	150,000
Parking lot - fence panel replacement	50,000
Parking lot repairs - Exterior	250,000
Parking lot repairs - Interior	150,000
Parking lot - light replacement (phase II)	70,000
Technology - space remodel	20,000
TRCC - asphalt repair / Replacement	50,000
TRCC - repair concrete slab	15,000
TRCC - block retaining wall at Arena	65,000

Capital Expenditure Total: \$ 1,825,000



Major Expenditures	FY 2026
ASA crash wall repair	15,000
Building exhaust fans (phase II)	30,000
Building faucet upgrade (phase II)	20,000
Building Egress signage – relocation	10,000
Concrete Repair - main mall, plaza pacific	20,000
Costa Mesa building - replace entry doors	170,000
DocuSign system	28,000
Exhibit wall (phase II)	200,000
Gate 8 Vendor Compound - utility upgrade	45,000
Heroes Hall - sound system upgrade	15,000
In-grounds electrical boxes	15,000
In-ground valve replacement (back flow)	20,000
Main Mall - Sikaflex repair	15,000
Pac Amp - landscape upgrade	50,000
Pac Amp - Paint sound / light towers	115,000
Plaza Pacifica - replace light tower canvas	75,000
Plaza Pacifica - Paint towers (8 structures)	45,000
Switch Gear maintenance (phase II)	70,000
Santa Ana Pavilion - Paint structural steel (westside)	30,000
Technology - Hardware upgrade	50,000

Major Expenditure Total: \$ 1,038,000



Equipment Expenditures	FY 2026
All grounds Wi Fi	20,000
All Grounds PA	50,000
Administration Bld. - Emergency generator - ATS switch	70,000
Accounting - Replace (3) counting machine	10,000
Cable ramps	10,000
EMT golf cart (6 passenger)	18,000
Event Ops – Sweeper	45,000
Event Ops – scrubber	35,000
Event Operations Cart (2) fleet replacement	40,000
Fair Time electrical material (rental replacement)	250,000
Fair Equipment - stanchions, barricades, elect material, trash cans	30,000
Flush valve sensors	8,000
Grey Whales (15)	10,000
Jetter Equipment	5,000
Maintenance - Diesel forklift replacement - AQMD requirement	60,000
Maintenance Golf Carts (2) - fleet replacement	35,000
Picnic Tables (40)	48,000
Parking Dept - New reader boards (3)	45,000
Parking Dept - New light tower (replacement of 3)	38,000
Recycle/ trash cans (100)	5,000
Surveillance System - upgrade (30) camera's	15,000
Trash Cans - Interior and exterior designer style	25,000
Umbrellas (30)	9,000
Water recovery Vac system	10,000
3 yard dumpster casters	5,000
3 yard dumpster (10)	50,000

Equipment Total: \$ 946,000



2026 Capital Expenditures/Major Projects

Capital Expenditures	\$ 1,825,000	
Major Projects	\$ 1,038,000	
Equipment	<u>\$ 946,000</u>	
Sub Total:		\$ 3,809,000
Contingency		\$ 100,000
Grand Total:		\$ 3,909,000



2026 Proposed Budget Fair P & L

REVENUE		
Attractions (Carnival, Livestock, Pac Amp, Exhibits, JLA)	\$ 25,829,346	
Services (Concessions, Admissions, Parking, Sales)	\$ 31,055,835	
TOTAL REVENUE:		\$ 56,885,181
EXPENSES		
Attractions (Carnival, Livestock, Pac Amp, Exhibits, JLA)	(\$ 15,846,400)	
Marketing (Marketing, Communication, Creative Svcs)	(\$ 2,399,800)	
Services (Concessions, Admissions, Parking, Sales)	(\$ 6,717,086)	
Total Fair Labor, Benefits, Taxes	(\$ 8,773,984)	
TOTAL EXPENSES:		(\$ 33,737,270)
TOTAL NET PROCEEDS:		\$ 23,147,911



2026 Proposed Budget Roll-Up

REVENUE		
Total OC FEC Self-Produced Event Revenue	\$ 57,075,440	
Total Rental Revenue	\$ 11,689,907	
Total Non-Operating Revenue	\$ 2,035,000	
TOTAL REVENUE:		\$ 70,800,347
EXPENSES		
Total Operating Expense	(\$ 60,748,734)	
Total Non-Operating Expense (Depreciation and Major Projects)	(\$ 4,080,000)	
TOTAL EXPENSES:		(\$ 64,828,734)
TOTAL NET PROCEEDS:		\$ 5,971,613



2026 Proposed Budget Roll-Up

(Comparison)

REVENUE	12 Month Actuals (Nov 2024-Oct 2025)	With Rate Adj.	%	W/O Rate Adj.	Difference	%
Fair Revenues	\$ 48,592,903	\$ 56,885,181	80%	\$ 55,319,726	\$ (1,565,455)	80%
Non-Fair Revenues	<u>\$ 13,668,683</u>	<u>\$ 13,915,166</u>	20%	<u>\$ 13,142,166</u>	\$ (773,000)	20%
<i>TOTAL REVENUE:</i>	<i>\$ 62,261,586</i>	<i>\$ 70,800,347</i>		<i>\$ 68,461,892</i>	<i>\$ (2,338,454)</i>	
EXPENSES						
Fair Expenses (Direct)	(\$ 26,868,318)	(\$ 33,737,270)	52%	(\$ 33,737,270)		52%
Year Round Programs	(\$ 3,230,541)	(\$ 3,844,446)	6%	(\$ 3,844,446)		6%
Fair Ground Operations/Overhead	(\$ 21,692,034)	(\$ 23,167,018)	36%	(\$ 23,167,018)		36%
Non-Operating Expenses	<u>(\$ 3,146,909)</u>	<u>(\$ 4,080,000)</u>	6%	<u>(\$ 4,080,000)</u>		6%
<i>TOTAL EXPENSES:</i>	<i>(\$ 54,937,802)</i>	<i>(\$ 64,828,734)</i>		<i>(\$ 64,828,734)</i>		
<i>TOTAL NET PROCEEDS:</i>	<i>\$ 7,323,774</i>	<i>\$ 5,971,613</i>	9.2%	<i>\$ 3,633,157</i>		5.6%

2026 Out-of-State Travel Requests

- **Conferences and Conventions:**

- AIMS International Safety Seminar – Orlando, FL
- Government Finance Officers Association Annual Conference – Chicago, IL
- IAFE Convention – Louisville, KY
- IAFE Management Conference – Kansas City, MO
- IAVM AVSS (Academy for Venue Safety & Security) – Kansas City, MO
- PRSA Conference – Albuquerque, NM
- WFA Convention for 2027 – Las Vegas, NV (2026 already approved)

- **Training and Learning opportunities:**

- State Fairs: Growing American Craft Smithsonian exhibit – Washington, D.C.

- **Fair Surveys:**

- Houston Livestock Show & Rodeo – Houston, TX
- Texas State Fair – Dallas, TX
- The Big E Fair West Springfield, MA
- WFA Feature Fair Tour (TBD)



Expenses Over \$50,000

Board of Directors Governing Policy 4.05.02 – CONTRACTING AND SIGNATURE AUTHORITY

- In accordance with Board Bylaws Article VI, the Board may authorize any officer or agent of the 32nd DAA to enter into any contract on behalf of the 32nd DAA. Within this context, the Board authorizes the CEO contract signature authority to execute a check or purchase commitment of \$50,000 or less. Notwithstanding the foregoing, the Board authorizes the CEO contract signature authority to execute talent guarantees of \$600,000 or less. Splitting expenses or orders to avoid these limits is not acceptable. Exclusions from this Contracting and Signing Authority Policy include commitments that have been separately authorized by the Board via the “Over \$50,000 Expenditure Budget Schedule,” which is submitted with each annual budget or an approved contract, LOU or rental agreement or is payment for utilities, Cal Card expenditures, insurance, payroll or State mandated services.*

VENDOR	EXPLANATION
Board of Equalization	Sales and Use Tax
Department of Forestry & Fire Protection	State Fire Marshal Services
Department of Justice	Attorney Services
Franchise Tax Board	CA Non Resident Withholding Remittance
California Economic Development Dept.	Unemployment Fees



- Questions ?



10C. Presentation of the 2026 Budget and Vote on Whether or Not to Approve

RECOMMENDATION:

At the Board of Directors' discretion, review and approve the 2026 Budget.



10D. Committee/Ad Hoc Committee/Liaison Reports

INFORMATION ITEM:

To assure compliance with the Bagley-Keene Open Meeting Act, Committee reports are only for the purpose of the Committee chair, Ad Hoc Committee members or Liaison to provide a verbal update. Should the Board want to discuss any Committee work item not already on the agenda; those would need to be agendized for a future Board meeting.

- i. **Leadership Committee** (Chair Bagneris, Committee Chair; Vice Chair Ruiz)
- ii. **Financial Monitoring and Audit Committee** (Director Pham, Committee Chair; Director Bilezikjian)
- iii. **Facilities Committee** (Director Ruiz, Committee Chair; Director Bilezikjian)
- iv. **Community Affairs Committee** (Director Rubalcava-Garcia, Committee Chair; Director Jackson)



October 2025 Financials

	Actual	Budget	Variance Favorable (Unfavorable)
October 2025 Revenue	\$ 1,806,190	\$ 1,784,835	\$ 21,355
October 2025 Expenses	<u>\$ 2,862,280</u>	<u>\$ 2,993,889</u>	<u>\$ 131,609</u>
October 2025 Net Proceeds/(Loss)	<u>(\$ 1,056,090)</u>	<u>(\$ 1,209,054)</u>	<u>\$ 152,964</u>



Cash and Cash Equivalents

	<u>September 30, 2025</u>	<u>September 30, 2024</u>
Cash on Hand	\$ 1,262,481	\$ 908,607
Investments	<u>\$63,316,608</u>	<u>\$56,663,347</u>
Total Cash and Cash Equivalents	<u><u>\$64,579,089</u></u>	<u><u>\$57,571,954</u></u>
Year over Year Change	<u><u>\$ 7,007,135</u></u>	
Year over Year % Change	12.17%	



10D. Committee/Ad Hoc Committee/Liaison Reports

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NATIVE AMERICAN

HERITAGE MONTH

*Advancing Leaders
Through Innovation*



10E. Announcement of Board Chair's New Committee Assignments

INFORMATION ITEM:

Board Chair Barbara Bagneris will announce the following committee assignments:

Leadership Committee

- Purpose: This committee provides executive support to the Board and acts on behalf of the full Board during emergency situations.
- Focus:
 - Consult with CEO
 - Develop Board meeting agendas
 - Address Board issues
 - Conduct annual safety/security meeting
 - Complete the strategic planning process and provide ongoing monitoring



10E. Announcement of Board Chair's New Committee Assignments

Financial Monitoring and Audit Committee

Purpose: This committee monitors the organization's financial position and ensures financial controls are in place.

- Focus:
 - Monthly financial oversight
 - Annual budget review
 - Annual audit process
 - Participate in the scoring process for key RFPs, including for Carnival Services



10E. Announcement of Board Chair's New Committee Assignments

Financial Monitoring and Audit Committee

Purpose: This committee monitors the organization's financial position and ensures financial controls are in place.

- Focus:
 - Monthly financial oversight
 - Annual budget review
 - Annual audit process
 - Participate in the scoring process for key RFPs

Facilities Committee

- Purpose: This committee reviews buildings and grounds related projects and issues and recommends site planning direction.
- Focus:
 - Construction projects
 - Capital expenditures
 - Master site planning



10E. Announcement of Board Chair's New Committee Assignments

Governance Committee

Purpose: This committee ensures compliance with all Board policies and regulatory requirements.

- Focus:
 - Policy updates
 - Bagley-Keene open meeting compliance
 - Annual form 700 reporting
 - Annual required Board training
 - Legislative monitoring

Community Affairs Committee

- Purpose: This committee oversees the Board's relationship with the community.
- Focus:
 - Diversity, equity and inclusion
 - Community engagement
 - Relationships with local, county and state officials



10E. Announcement of Board Chair's New Committee Assignments

NEW

Entertainment Task Force

- Purpose: This committee, in coordination with staff, provides advisory input on programming categories, genres, themes, options, and objectives for the entertainment programming at all District entertainment venues.
- Focus:
 - Pacific Amphitheatre programming enhancement opportunities
 - Hangar and Action Sports Arena programming enhancement opportunities.
 - Grounds-wide programming enhancement opportunities.
 - Input for Fair Season and year-round events
 - Utilizing Board contacts and relationships for sponsorship and new event sales opportunities.



11. Upcoming Events Preview



Nov 28 – Jan 4



Dec 5 - 7



Dec 11



Every
Thursday



11. Upcoming Events Preview

Centennial Farm
Workshops



Winter's Sweet
Harvest with
Persimmons

Nov 22



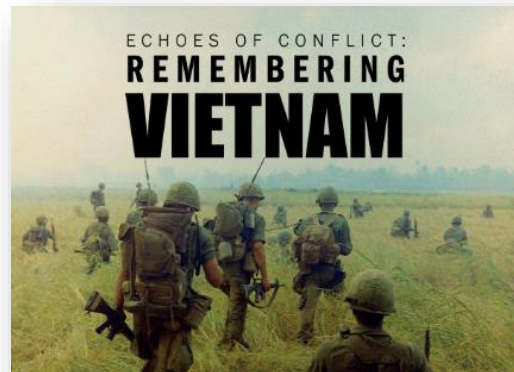
Make It Take It -
DIY Wreaths

Dec 6



Centennial Farm
Discovery Day

Dec 16



Ongoing



*OC Military
Collectibles
Show*

Nov 22

Heroes
Hall
Happenings

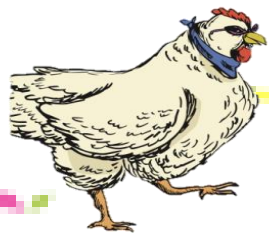


HAPPY NOVEMBER BIRTHDAYS!

CHAIR BAGNERIS

&

DIRECTOR RUBALCAVA-GARCIA



12. Board of Directors Matters of Information

13. Next Board Meeting

December 18, 2025

HAPPY
Thanksgiving

