32nd D A A - OC Fair & Event Center
Statement of Operations - Summary (Unaudited)
October 31 2025

2025 Current Month Amount	Budget Current Month Amount	Budget $ Variance		2025 Year to Date Amount	Budget Year to Date Amount	Budget $ Variance	Full 2025 Budget
			Revenues				
$ 204,789	$ 250,000	$ (45,211)	Admissions to Grounds	$ 10,818,049	$ 10,887,102	$ (69,053)	$ 10,887,102
-	-	-	Commercial Space Rental Revenue	1,207,315	1,267,400	(60,085)	1,267,400
196	49,100	(48,904)	Carnival and Concessions Revenue	18,345,541	17,998,909	346,632	17,999,659
3,670	1,050	2,620	Exhibits Revenue	132,170	118,760	13,410	125,260
7,631	31,250	(23,620)	Attractions Revenue	11,806,213	15,401,743	(3,595,530)	15,464,243
6,309	2,025	4,284	Miscellaneous Revenue	5,974,821	5,638,951	335,870	5,639,001
222,595	**333,425**	**(110,830)**	**Total OCFEC-Produced Event Revenue**	**48,284,109**	**51,312,865**	**(3,028,756)**	**51,382,665**
222,732	251,700	(28,968)	Facility Rental Revenue	1,470,357	1,643,000	(172,643)	2,102,600
1,066,859	936,200	130,659	Other Event Revenue	6,643,043	6,900,943	(257,900)	8,368,143
14,392	89,000	(74,608)	Equestrian Center Revenue	96,343	890,000	(793,657)	1,068,000
30,596	10	30,586	Other Operating Revenue	88,885	82,850	6,035	87,470
1,334,579	**1,276,910**	**57,669**	**Total Rental Revenue**	**8,298,627**	**9,516,793**	**(1,218,166)**	**11,626,213**
243,541	174,000	69,541	Interest Earnings	1,914,303	1,638,000	276,303	1,939,000
-	-	-	Grants	29,889	75,000	(45,111)	100,000
5,475	500	4,975	Other Non-Operating Revenue	71,409	38,250	33,159	41,150
-	-	-	Prior Year Revenue	179,358	-	179,358	-
249,016	**174,500**	**74,516**	**Total Non-Operating Revenue**	**2,194,959**	**1,751,250**	**443,709**	**2,080,150**
$ 1,806,190	**$ 1,784,835**	**$ 21,355**	**Total Revenue**	**$ 58,777,696**	**$ 62,580,908**	**$ (3,803,212)**	**$ 65,089,028**
			Expenses				
$ 1,519,046	$ 1,682,828	$ 163,782	Payroll and Related Expense	$ 19,505,436	$ 21,276,110	$ 1,770,674	$ 24,560,910
304,933	399,712	94,779	Professional Services Expense	5,999,453	8,364,936	2,365,484	8,859,263
495	1,300	805	Directors Expense	9,336	12,500	3,164	14,600
59,603	66,718	7,115	Insurance Expense	595,099	632,546	37,446	766,296
18,122	15,762	(2,360)	Telephone & Postage Expense	205,604	186,680	(18,924)	212,204
243,714	95,205	(148,509)	Supplies and Equipment Expense	3,897,758	3,242,340	(655,418)	3,353,600
230,347	266,311	35,964	Facility and Related Expense	5,145,822	4,189,573	(956,249)	4,649,345
31,987	59,625	27,638	Publicity & Related Expense	2,210,061	2,362,329	152,268	2,376,869
35,095	41,500	6,405	Attractions Expense	5,658,208	8,041,750	2,383,542	8,042,250
-	-	-	Other Self-Prod Event Expense	300,194	266,838	(33,356)	266,838
(3,930)	-	3,930	Premium Expense	163,269	142,800	(20,469)	142,800
81,036	34,928	(46,108)	Other Operating Expense	2,146,949	1,986,192	(160,757)	2,119,063
2,520,448	**2,663,889**	**143,441**	**Total Operating Expense**	**45,837,189**	**50,704,594**	**4,867,405**	**55,364,038**
330,000	330,000	-	Depreciation Expense	3,300,000	3,300,000	-	3,960,000
11,689	-	(11,689)	Major Projects	445,351	372,000	(73,351)	516,000
144	-	(144)	Net Pension Adjustment - GASB 68	144	-	(144)	-
-	-	-	Prior Year Expense	(40,661)	-	40,661	-
341,833	**330,000**	**(11,833)**	**Total Non-Operating Expense**	**3,704,833**	**3,672,000**	**(32,833)**	**4,476,000**
$ 2,862,280	**$ 2,993,889**	**$ 131,609**	**Total Expense**	**$ 49,542,022**	**$ 54,376,594**	**$ 4,834,571**	**$ 59,840,038**
$ (1,056,090)	**$ (1,209,054)**	**$ 152,964**	**Net Proceeds**	**$ 9,235,673**	**$ 8,204,314**	**$ 1,031,359**	**$ 5,248,990**

32nd DAA - OC Fair & Event Center
Balance Sheet (Unaudited)
October 31, 2025 and 2024

	2025	2024
Assets		
Cash	$ 1,262,481	$ 908,607
Investments	63,316,608	56,663,347
Accounts Receivable	1,407,203	1,012,386
Reserve for Bad Debt	(110,475)	(49,643)
Prepaid Expenses	328,634	267,019
Deferred Outflows - Pension	9,036,788	8,894,973
Total Assets	**75,241,239**	**67,696,689**
Capital Projects in Process	44,244,969	40,791,138
Land	133,553	133,553
Buildings and Improvements	103,203,426	103,203,426
Equipment	5,380,088	5,432,632
Accumulated Depreciation	(71,503,613)	(68,408,602)
Total Capital	**81,458,423**	**81,152,147**
Total Assets	**$ 156,699,662**	**$ 148,848,836**
Liabilities		
Accounts Payable	3,370,784	3,848,265
Deferred Revenue	1,597,453	1,686,184
Payroll Liabilities	541,539	573,795
Deposits	13,928	62,063
Loan Payable - SB84	1,739,579	1,739,579
Compensated Absences Liability	1,817,118	1,754,913
Deferred Inflows - Pension	1,646,646	1,940,955
Pension Liability	24,448,955	23,771,000
Total Liabilities	**35,176,002**	**35,376,754**
Net Resources		
Investment in Capital Assets	81,451,909	66,725,946
Net Resources - Designated Use	504,460	504,460
Net Resources - Available for Operations	47,165,868	50,052,604
Unrestricted Net Position - Pension	(16,816,982)	(16,816,982)
Net Resources - Auction Fund	(17,268)	(17,268)
	112,287,987	100,448,760
Net Proceeds from Operations	9,235,673	13,023,322
Total Net Resources	**121,523,660**	**113,472,082**
Total Liabilities and Net Resources	**$ 156,699,662**	**$ 148,848,836**

32nd District Agricultural Association
OC Fair & Event Center

Statement of Cash Flows (Unaudited)
For the Ten Months Ended October 31, 2025

		2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess of Expenses Over Revenues		9,235,673
Adjustment to Reconcile Excess of Revenue Over Expenses to Net Cash Provided by Operating Activities:		
Non-Cash Charges (Credits) to Net Income		
Depreciation Expense	$	3,300,000
(Increase) Decrease in Assets		
(Increase) Decrease in Accounts Receivable		787,004
(Increase) Decrease in Prepaid Expenses		(73,158)
(Increase) Decrease in Deferred Outflows - Pension		0
Increase (Decrease) in Liabilities		
Increase (Decrease) in Accounts Payable		291,613
Increase (Decrease) in Deferred Revenue		(117,628)
Increase (Decrease) in Payroll Liabilities		461,615
Increase (Decrease) in Deposits		(1,052)
Increase (Decrease) in Other Liabilities/Reserve		0
Increase (Decrease) in Compensated Absence Liability		0
Increase (Decrease) in Deferred Inflows - Pension		0
Increase (Decrease) in Net Pension Liability		0
Total Adjustments	$	4,648,394
Net Cash Provided (Used) by Operating Activities	$	13,884,067
CASH FLOWS FROM INVESTING ACTIVITIES		
(Increase) Decrease in Capital Projects in Progress	$	(3,306,514)
(Increase) Decrease in Building & Improvements		0
(Increase) Decrease in Equipment		0
Net Cash Provided (Used) by Investing Activities	$	(3,306,514)
CASH FLOWS FROM FINANCING ACTIVITIES		
Net Cash Provided (Used) by Financing Activities		0
NET INCREASE (DECREASE) IN CASH	$	10,577,552
Cash and Cash Equivalent - January 1, 2025		54,001,536
Cash and Cash Equivalent - End of Period - October 31, 2025	**$**	**64,579,089**

32nd DAA - OC Fair & Event Center
MTD and YTD Actual vs. Budget Comparison
October 31, 2025

	2025 Month Actual	2025 Month Budget	Variance		2025 YTD Actual	2025 YTD Budget	Variance
				OCFEC-PRODUCED EVENT REVENUE			
				ADMISSIONS TO GROUNDS			
$	204,789	$ 250,000	$ (45,211)	Gate Admissions	$ 10,818,049	$ 10,887,102	$ (69,053)
$	-	-	-	Advance Admissions	-	-	-
$	204,789	250,000	(45,211)	Subtotal	10,818,049	10,887,102	(69,053)
$	-	-	-	COMMERCIAL SPACE RENTALS	1,207,315	1,267,400	(60,085)
				CARNIVAL & CONCESSIONS			
$	-	-	-	Carnival	7,577,695	7,463,459	114,236
$	196	49,100	(48,904)	Concessions	10,767,846	10,535,450	232,396
$	196	49,100	(48,904)	Subtotal	18,345,541	17,998,909	346,632
				EXHIBITS REVENUE			
$	-	-	-	Entry Fees	112,808	105,300	7,508
$	-	-	-	Exhibit Awards	(200)	-	(200)
$	3,670	1,050	2,620	Garden Classes & Misc Sales	19,562	13,460	6,102
$	3,670	1,050	2,620	Subtotal	132,170	118,760	13,410
$	7,631	31,250	(23,620)	ATTRACTIONS REVENUE	11,806,213	15,401,743	(3,595,530)
				MISC OCFEC-PRODUCED EVENT REVENUE			
$	-	-	-	Parking	3,453,430	3,277,500	175,930
$	6,309	2,000	4,309	Sponsorships	1,968,619	1,837,792	130,827
$	-	-	-	Livestock Auction Receipts	339,852	293,209	46,643
$	-	-	-	Camping	186,420	193,500	(7,080)
$	-	25	(25)	Exhibitor Fees	26,500	36,950	(10,450)
$	-	-	-	Miscellaneous Other Self Produced Revenue	-	-	-
$	6,309	2,025	4,284	Subtotal	5,974,821	5,638,951	335,870
$	**222,595**	**333,425**	**(110,830)**	**TOTAL OCFEC-PRODUCED EVENT REVENUE**	**48,284,109**	**51,312,865**	**(3,028,756)**
				RENTAL REVENUE			
				RENTAL OF FACILITIES			
$	-	-	-	Facility Rental Fees	-	-	-
$	-	-	-	Grounds Wide Rentals	39,120	36,000	3,120
$	36,188	31,400	4,788	Building 10	236,425	246,200	(9,775)
$	7,650	7,600	50	Building 12	119,175	179,000	(59,825)
$	-	-	-	Building 13	-	-	-
$	20,550	17,100	3,450	Building 14	104,463	135,300	(30,838)
$	-	-	-	Building 15	-	-	-
$	9,538	8,200	1,338	Building 16	85,838	103,600	(17,763)
$	23,550	37,600	(14,050)	The Hangar	202,875	242,500	(39,625)
$	18,188	18,200	(13)	Parade of Products	90,938	71,600	19,338
$	13,625	27,200	(13,575)	Breezeway	121,263	134,800	(13,538)
$	2,100	1,100	1,000	Wine Courtyard	9,975	5,700	4,275
$	100	400	(300)	Silo Building	900	4,000	(3,100)
$	-	-	-	Memorial Gardens	1,150	-	1,150
$	-	-	-	Millennium Barn	4,875	3,400	1,475
$	2,625	-	2,625	Little Theater	20,125	13,100	7,025
$	-	-	-	Baja Blues Restaurant	4,025	4,000	25
$	-	-	-	Building 33	-	-	-
$	-	-	-	Livestock Office	-	-	-
$	-	-	-	Equestrian Center Arenas	-	-	-
$	-	-	-	Equestrian Center Stalls	-	-	-
$	-	-	-	Equestrian Center Other Facilities	-	-	-
$	56,652	81,000	(24,349)	Parking Lot	190,567	251,400	(60,834)
$	7,650	2,400	5,250	Lawns	41,525	7,200	34,325
$	8,955	-	8,955	Event Camping	63,540	50,300	13,240
$	-	-	-	Festival Grounds	22,644	15,000	7,644
$	8,775	12,200	(3,425)	Mall	51,675	61,800	(10,125)
$	3,125	6,300	(3,175)	Grandstand Arena	32,813	35,900	(3,088)
$	-	-	-	Arlington Amphitheater	-	-	-
$	-	-	-	East Lawn/ Carnival Lot	-	-	-
$	-	-	-	Trailer Rallies	-	-	-
$	3,463	1,000	2,463	Individual Camping	8,253	1,000	7,253
$	-	-	-	Gazebo Rental	-	-	-
$	-	-	-	Pacific Amphitheater	18,196	41,200	(23,004)
$	222,732	251,700	(28,968)	Subtotal	1,470,357	1,643,000	(172,643)

32nd DAA - OC Fair & Event Center
MTD and YTD Actual vs. Budget Comparison
October 31, 2025

	2025 Month Actual	2025 Month Budget	Variance		2025 YTD Actual	2025 YTD Budget	Variance
				OTHER RENTAL EVENT REVENUES			
$	75,000	-	75,000	Interim Admissions	223,050	162,700	60,350
$	398,358	418,900	(20,542)	Interim Parking	2,812,396	2,952,843	(140,447)
$	270,874	258,500	12,374	Revenue from Personnel Services	1,640,236	1,876,800	(236,564)
$	130,589	126,300	4,289	Equipment Rentals	725,723	768,300	(42,577)
$	135,229	91,700	43,529	Year-Round Concessions	951,278	875,700	75,578
$	52,809	36,800	16,009	Outside Caterers	250,020	224,600	25,420
$	4,000	4,000	-	Outdoor Signs	40,340	40,000	340
$	-	-	-	Promotional Revenue	-	-	
$	-	-	-	Storage	-	-	
$	1,066,859	936,200	130,659	Subtotal	6,643,043	6,900,943	(257,900)
				EQUESTRIAN CENTER REVENUES			
$	12,878	68,500	(55,622)	Stall Rentals	83,060	685,000	(601,940)
$	108	700	(592)	Locker Rentals	959	7,000	(6,041)
$	906	18,000	(17,094)	Feed	7,558	180,000	(172,442)
$	501	1,800	(1,299)	Trailers/Misc	4,765	18,000	(13,235)
$	14,392	89,000	(74,608)	Subtotal	96,343	890,000	(793,657)
$	-	-	-	Horse Show Entry Fees	-	-	
$	-	-	-	Donated Awards	-	-	
$	-	-	-	Stall Fees	-	-	
$	-	-	-	Other	-	-	
				OTHER RENTAL REVENUES			
$	-	-	-	Pay Phone Commissions	-	-	
$	-	-	-	Vending	-	-	
$	-	-	-	Fines	-	-	
$	30,596	10	30,586	Miscellaneous Rental Revenues	74,291	66,350	7,941
$	30,596	10	30,586	Subtotal	74,291	66,350	7,941
$	**1,334,579**	**1,276,910**	**57,669**	**TOTAL RENTAL REVENUE**	**8,284,034**	**9,500,293**	**(1,216,259)**
$	**1,557,174**	**1,610,335**	**(53,161)**	**TOTAL OPERATING REVENUE**	**56,568,143**	**60,813,158**	**(4,245,015)**
				NON-OPERATING REVENUE			
$	243,541	174,000	69,541	Interest Earnings	1,914,303	1,638,000	276,303
$	-	-	-	Discounts Earned	14,594	16,500	(1,906)
$	-	-	-	Grants	29,889	75,000	(45,111)
$	-	-	-	Sale of Assets	-	-	
$	5,475	500	4,975	Donations	71,409	38,250	33,159
$	-	-	-	Prior Year Revenue	179,358	-	179,358
							-
$	**249,016**	**174,500**	**74,516**	**TOTAL NON-OPERATING REVENUE**	**2,209,553**	**1,767,750**	**441,803**
$	**1,806,190**	**1,784,835**	**21,355**	**TOTAL REVENUE**	**58,777,696**	**62,580,908**	**(3,803,212)**
				OPERATING EXPENSES			
				Payroll and Related:			
$	741,501	847,891	106,390	Salaries/Wages - Permanents	7,868,988	8,426,092	(557,104)
$	7,213	3,420	(3,793)	Salaries/Wages - Overtime	298,894	229,675	69,219
$	239,196	219,605	(19,591)	Salaries/Wages - Temporaries	5,614,737	6,127,916	(513,179)
$	519,821	580,024	60,203	Employee Benefits	5,616,098	6,253,626	(637,528)
$	8,126	8,538	412	Travel Expense	62,150	108,176	(46,026)
$	3,190	8,350	5,160	Training and Recruiting Expense	44,569	115,625	(71,056)
$	1,519,046	1,682,828	163,782	Subtotal	19,505,436	21,276,110	(1,770,674)
				Professional Services:			
$	304,933	399,712	94,779	Professional Services	5,933,844	8,306,396	(2,372,552)
$	-	-	-	Judges	65,609	58,541	7,068
$	304,933	399,712	94,779	Subtotal	5,999,453	8,364,936	(2,365,484)
				Directors Expense:			
$	17	500	483	Directors Expense	2,470	5,300	(2,830)

32nd DAA - OC Fair & Event Center
MTD and YTD Actual vs. Budget Comparison
October 31, 2025

2025 Month Actual	2025 Month Budget	Variance		2025 YTD Actual	2025 YTD Budget	Variance
$ 478	800	322	Directors Mtg Expense	6,866	7,200	(334)
$ 495	1,300	805	Subtotal	9,336	12,500	(3,164)
$ 59,603	66,718	7,115	Insurance Expense	595,099	632,546	(37,446)
$ 18,122	15,762	(2,360)	Telephone & Postage	205,604	186,680	18,924
			Supplies and Equipment:			
$ 10,836	3,950	(6,886)	Office Supplies	148,633	130,887	17,746
$ 19,051	6,550	(12,501)	Signs/Banners	92,530	146,400	(53,870)
$ 4,581	8,050	3,469	Decorations/Props	94,843	103,350	(8,507)
$ 2,370	45,500	43,130	Small Equipment	43,955	111,750	(67,795)
$ -	-	-	Audio Visual	815	5,500	(4,685)
$ 3,389	1,825	(1,564)	Software	38,891	45,992	(7,101)
$ 4,276	250	(4,026)	Computer Hardware & Peripherals	37,495	24,235	13,260
$ 3,159	5,250	2,091	Farm	92,654	126,865	(34,211)
$ -	-	-	Ticketing/Wristbands	33,792	42,180	(8,388)
$ 177,196	14,580	(162,616)	Equipment Rental	3,073,889	2,204,731	869,158
$ 14,436	7,250	(7,186)	Equipment Maintenance & Supplies	150,005	180,900	(30,896)
$ 4,421	2,000	(2,421)	Uniforms & Laundry	90,257	119,550	(29,293)
$ 243,714	95,205	(148,509)	Subtotal	3,897,758	3,242,340	655,418
			Facility and Related:			
$ 31,054	29,325	(1,729)	Maintenance of Buildings/Grounds	316,000	310,750	5,250
$ 57,724	79,550	21,826	Utilities	1,531,898	987,100	544,798
$ 70,490	102,036	31,546	Trash/Waste Removal	2,409,732	2,246,323	163,409
$ -	20,000	20,000	Rental of Facilities	-	20,000	(20,000)
$ 71,079	35,400	(35,679)	Special Repairs	888,191	625,400	262,791
$ 230,347	266,311	35,964	Subtotal	5,145,822	4,189,573	956,249
			Publicity and Related:			
$ -	2,000	2,000	Photography	12,844	28,000	(15,156)
$ -	-	-	Newsletters	-	-	-
$ -	500	500	Contests	3,684	4,500	(816)
$ 2,982	1,000	(1,982)	Printing	38,817	114,400	(75,583)
$ -	-	-	Advertising - Outdoor	234,500	246,500	(12,000)
$ -	-	-	Advertising - Radio	287,603	176,000	111,603
$ -	-	-	Advertising - TV	542,904	545,000	(2,096)
$ -	25,000	25,000	Advertising - Print	8,622	46,250	(37,628)
$ 685	10,200	9,515	Advertising - Online	708,035	792,800	(84,765)
$ -	2,000	2,000	Promotional Expense	42,483	68,500	(26,017)
$ -	-	-	Brochure Printing	-	1,000	(1,000)
$ -	-	-	Buttons Printing	1,888	1,000	888
$ 690	-	(690)	Media Relations	1,947	2,000	(53)
$ -	3,525	3,525	Public Relations Expense	30,086	42,445	(12,359)
$ -	-	-	Manager's P/R Expense	-	-	
$ -	-	-	Other Pre-Fair Stunts	-	-	
$ -	-	-	Design & Production	-	-	-
$ 27,630	15,400	(12,230)	Sponsorships	289,795	283,034	6,761
$ 1	-	(1)	Special Projects	6,852	10,900	(4,048)
$ 31,987	59,625	27,638	Subtotal	2,210,061	2,362,329	(152,268)
			Self-Produced Events Attractions Expense:			
$ -	-	-	Arena/Hangar Acts	446,563	645,000	(198,437)
$ -	-	-	Grounds Acts	299,000	439,500	(140,500)
$ 32,665	40,000	7,335	Major Acts	4,767,885	6,790,000	(2,022,115)
$ -	500	500	Attractions Expense	140,051	161,250	(21,199)
$ 2,430	1,000	(1,430)	Merchandise	4,709	6,000	(1,291)
$ 35,095	$ 41,500	$ 6,405	Subtotal	5,658,208	8,041,750	(2,383,542)
			Other Self-Produced Event Expense:			
$ -	-	-	Competition Handbook	-	-	-
$ -	-	-	Jr. Livestock Auction Costs	300,194	266,838	33,356
$ -	-	-	Subtotal	300,194	266,838	33,356
			Premium Expense:			
$ -	-	-	Cash Premiums	148,540	122,000	26,540
$ (3,930)	-	3,930	Trophies, Ribbons	14,729	20,800	(6,071)

32nd DAA - OC Fair & Event Center
MTD and YTD Actual vs. Budget Comparison
October 31, 2025

	2025 Month Actual	2025 Month Budget	Variance		2025 YTD Actual	2025 YTD Budget	Variance
$	(3,930)	-	3,930	Subtotal	163,269	142,800	
				Other Operating Expenses:			
$	(49)	350	399	Cash Shortages/(Overages)	9,696	17,293	(7,597)
$	9,860	3,378	(6,482)	Dues & Subscriptions	84,467	75,542	8,925
$	-	-	-	Bad Debt Expense	286	-	286
$	25,257	12,200	(13,057)	Bank Charges	790,833	803,766	(12,933)
$	45,968	19,000	(26,968)	Miscellaneous Expense	1,261,667	1,089,591	172,076
$	81,036	34,928	(46,108)	Subtotal	2,146,949	1,986,192	160,757
$	**2,520,448**	**2,663,889**	**143,441**	**TOTAL OPERATING EXPENSE**	**45,837,189**	**50,704,594**	**(4,867,405)**
				Non-Operating Expenses			
$	330,000	330,000	-	Depreciation Expense	3,300,000	3,300,000	-
$	11,689	-	(11,689)	Major Projects	445,351	372,000	73,351
$	-	-	-	Carnival Funded Expenditures	-	-	-
$	-	-	-	Loss on Sale of Asset	-	-	-
$	-	-	-	Debt Service	-	-	-
$	144	-	(144)	Net Pension Adjustment - GASB 68	144	-	144
$	-	-	-	Prior Year Expense	(40,661)	-	(40,661)
$	**341,833**	**330,000**	**(11,833)**	**TOTAL NON-OPERATING EXPENSE**	**3,704,833**	**3,672,000**	**32,833**
$	**2,862,280**	**2,993,889**	**131,609**	**TOTAL EXPENSES**	**49,542,022**	**54,376,594**	**(4,834,571)**
$	**(1,056,090)**	**$ (1,209,054)**	**$ 152,964**	**NET PROCEEDS**	**$ 9,235,673**	**$ 8,204,314**	**$ 1,031,359**