

## How to fill out an Auction Sales Contract

After you are announced as the winning bidder, report to the livestock office to receive your auction sale contract and pay for your purchase(s). Completing this contract is quick and helps expedite your sale at the Livestock Office.

### 1. PURCHASE OPTIONS: *You will select one of these four options:*

The following examples assume the following:  
Specie: Hog  
Buyer bid: \$1,075.00 (based off break-even price, page 12)  
Market value: \$0.70

#### Meat processing and delivery to locker/plant.

Buyers who have made their purchase for the meat product need to indicate where they would like it cut and wrapped. Buyers are responsible for paying the amount of the purchase plus the processing and transportation fees. Buyers are responsible for contacting the locker/plant selected in order to provide instructions. Buyers are responsible for cut-and-wrap locker fees/charges.

Buyer's cost (for the animal) \$1,075.00	Estimated buyer's cost (Transportation and processing) \$100.00	Estimated buyer's cost (Cut and wrap) 186 pounds x \$1.50 = \$279
Seller/exhibitor receives (minus sales fee) \$1,075.00		<b>Note:</b> Cut, wrap and locker costs are paid to the company you choose when you pick up your meat. All other costs are paid to OC Fair on auction day.

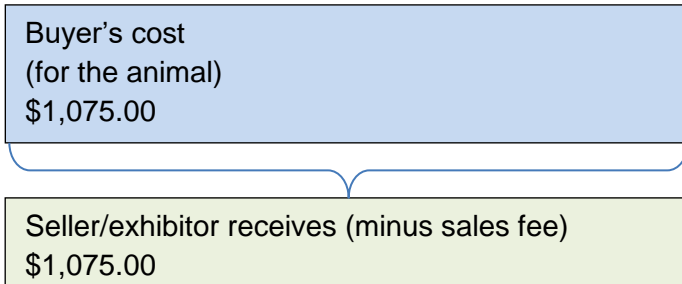
#### Buy back (resale at market price)

If you do not want to receive the meat from your purchase and instead wish for the animal to be sold commercially at market price to benefit the youth exhibitor, or if you want to support the program but have no use for the animal or the meat, you can choose this option. Buyers pay the difference between their bid and the market price and the youth exhibitor receives the full bid amount. Auction staff handles the resale for you. No private buy backs are allowed or offered.

Market value 265 pounds x \$0.70 = \$185.50	Buyer's cost (over-market value) \$1,075-185.50 (265 pounds x \$0.70)
Seller/exhibitor receives (minus sales fee) \$1,075.00	

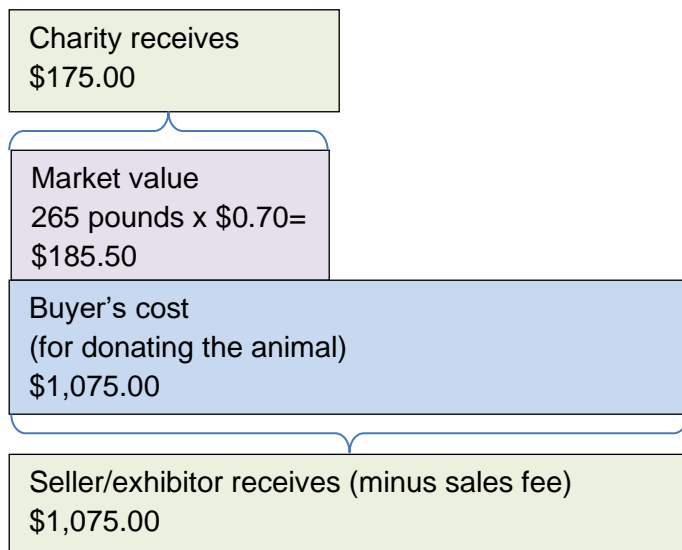
### Live pick up

You or a representative will come to OC Fair at the appointed time to load and haul away the animal you purchased. Buyers who choose this option usually have a place the animal can be kept as breeding stock, wish to have it processed in a special way or have some other purpose in mind. Choose this option if you want to keep the animal live and can arrange for hauling. You must include the pick-up person's name and phone number and provide this person with your copy of the sales agreement (if you are not picking up the animal yourself). Note: **All champions** (beef, hogs, goats and lambs) are required to go through processing.



### Donate resale proceeds to charity.

Choose this option, if you want an animal to be resold commercially at market price to benefit a designated scholarship fund. You pay your entire bid price - the proceeds from your bid will go to the exhibitor and the resale price will go to the charity you designate. See page 11 for a list of programs you can donate to.



## 2. PURCHASER

Review buyer information on the sales contract/invoice to assure that the buyer(s)' number(s), name(s) and address(es) are properly entered.

## 3. BUYER SIGNATURE

Please sign the sales contract. You will be given a copy for your records. Present this at the Livestock Office to expedite the process of settling your account.

***Once you are done participating in the auction, buyers must report to the Livestock Office to review your invoice and pay for your purchases before leaving the livestock area and the fairgrounds.***