

**32nd D A A - OC Fair & Event Center**  
**Statement of Operations - Summary (Unaudited)**  
**March 31, 2023**

2023 Current Month Amount	Budget Current Month Amount	Budget \$ Variance		2023 Year to Date Amount	Budget Year to Date Amount	Budget \$ Variance	Full 2023 Budget
\$ -	\$ -	\$ -		\$ -	\$ -	\$ -	\$ 14,106,046
-	-	-	Admissions to Grounds	-	-	-	1,212,275
69	25	44	Commercial Space Rental Revenue	-	-	-	16,638,025
3,411	4,504	(1,093)	Carnival and Concessions Revenue	235	75	160	85,838
64,374	-	64,374	Exhibits Revenue	5,989	7,508	(1,519)	11,499,954
43,212	500	42,712	Attractions Revenue	250,217	100	250,117	5,499,054
<b>111,066</b>	<b>5,029</b>	<b>106,037</b>	Miscellaneous Revenue	43,281	500	42,781	<b>49,041,192</b>
			<b>Total OC FEC-Produced Event Revenue</b>	<b>299,722</b>	<b>8,183</b>	<b>291,539</b>	
288,423	253,900	34,523	Facility Rental Revenue	663,327	523,700	139,627	1,792,600
552,704	447,600	105,104	Other Event Revenue	1,359,173	1,128,800	230,373	7,153,952
119,028	117,422	1,606	Equestrian Center Revenue	376,524	352,266	24,258	1,409,064
350	3,383	(3,033)	Other Operating Revenue	2,420	3,393	(973)	37,326
<b>960,506</b>	<b>822,305</b>	<b>138,201</b>	<b>Total Rental Revenue</b>	<b>2,401,443</b>	<b>2,008,159</b>	<b>393,284</b>	<b>10,392,942</b>
150,000	60,000	90,000	Interest Earnings	430,000	245,000	185,000	880,000
1,972	-	1,972	Grants	4,472	45,000	(40,528)	45,000
1,610	5,655	(4,046)	Other Non-Operating Revenue	9,141	6,508	2,633	9,642
-	-	-	Prior Year Revenue	(8,555)	-	(8,555)	-
<b>153,582</b>	<b>65,655</b>	<b>87,927</b>	<b>Total Non-Operating Revenue</b>	<b>435,058</b>	<b>296,508</b>	<b>138,550</b>	<b>934,642</b>
<b>\$ 1,225,154</b>	<b>\$ 892,989</b>	<b>\$ 332,165</b>	<b>Total Revenue</b>	<b>\$ 3,136,223</b>	<b>\$ 2,312,850</b>	<b>\$ 823,373</b>	<b>\$ 60,368,776</b>
\$ 1,255,940	\$ 1,514,952	\$ 259,011	<b>Expenses</b>	\$ 3,633,804	\$ 4,486,144	\$ 852,340	\$ 22,505,740
294,006	428,631	134,625	Payroll and Related Expense	837,565	1,090,271	252,706	8,236,568
1,049	1,575	526	Professional Services Expense	4,583	3,725	(858)	19,250
46,314	47,800	1,486	Directors Expense	138,941	141,800	2,859	566,130
12,845	18,697	5,852	Insurance Expense	39,071	44,511	5,440	196,750
97,354	94,130	(3,224)	Telephone & Postage Expense	223,238	294,643	71,405	3,420,754
180,704	219,219	38,515	Supplies and Equipment Expense	452,364	539,907	87,543	5,000,903
43,444	77,800	34,356	Facility and Related Expense	105,720	189,250	83,530	2,287,751
953	-	(953)	Publicity & Related Expense	953	4,000	3,048	7,735,672
-	-	-	Attractions Expense	-	-	-	237,724
-	-	-	Other Self-Prod Event Expense	964	-	(964)	123,280
16,052	16,807	755	Premium Expense	80,886	83,677	2,791	804,819
<b>1,948,661</b>	<b>2,419,611</b>	<b>470,950</b>	Other Operating Expense	<b>5,518,087</b>	<b>6,877,928</b>	<b>1,359,841</b>	<b>51,135,341</b>
300,000	300,000	-	<b>Total Operating Expense</b>	<b>900,000</b>	<b>900,000</b>	<b>-</b>	<b>3,600,000</b>
32,800	-	(32,800)	Depreciation Expense	36,550	105,000	68,450	105,000
-	-	-	Major Projects	-	-	-	5,000,000
(3,349)	-	3,349	Net Pension Adjustment - GASB 68	(3,410)	-	3,410	-
<b>329,451</b>	<b>300,000</b>	<b>(29,451)</b>	Prior Year Expense	<b>933,140</b>	<b>1,005,000</b>	<b>71,860</b>	<b>8,705,000</b>
<b>\$ 2,278,112</b>	<b>\$ 2,719,611</b>	<b>\$ 441,499</b>	<b>Total Non-Operating Expense</b>	<b>\$ 6,451,227</b>	<b>\$ 7,882,928</b>	<b>\$ 1,431,701</b>	<b>\$ 59,840,341</b>
<b>\$ (1,052,958)</b>	<b>\$ (1,826,622)</b>	<b>\$ 773,664</b>	<b>Total Expense</b>	<b>\$ (3,315,004)</b>	<b>\$ (5,570,078)</b>	<b>\$ 2,255,074</b>	<b>\$ 528,435</b>
			<b>Net Proceeds</b>				

**32nd District Agricultural Association  
OC Fair & Event Center**

**Statement of Cash Flows (Unaudited)  
For the Three Months Ended March 31, 2023**

	<b>2023</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
Excess of Expenses Over Revenues	\$ (3,315,004)
Adjustment to Reconcile Excess of Revenue Over Expenses to Net Cash Provided by Operating Activities:	
Non-Cash Charges (Credits) to Net Income	
Depreciation Expense	\$ 900,000
(Increase) Decrease in Assets	
(Increase) Decrease in Accounts Receivable	(51,463)
(Increase) Decrease in Prepaid Expenses	(4,882)
(Increase) Decrease in Deferred Outflows - Pension	0
Increase (Decrease) in Liabilities	
Increase (Decrease) in Accounts Payable	1,172,855
Increase (Decrease) in Deferred Revenue	4,750,503
Increase (Decrease) in Payroll Liabilities	(30,125)
Increase (Decrease) in Deposits	4,581
Increase (Decrease) in Other Liabilities/Reserve	0
Increase (Decrease) in Compensated Absence Liability	(30,730)
Increase (Decrease) in Deferred Inflows - Pension	0
Increase (Decrease) in Net Pension Liability	0
Total Adjustments	\$ 6,710,739
<b>Net Cash Provided (Used) by Operating Activities</b>	<b>\$ 3,395,735</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
(Increase) Decrease in Capital Projects in Progress	\$ (3,148,102)
(Increase) Decrease in Building & Improvements	0
(Increase) Decrease in Equipment	0
<b>Net Cash Provided (Used) by Investing Activities</b>	<b>\$ (3,148,102)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
<b>Net Cash Provided (Used) by Financing Activities</b>	<b>0</b>
<b>NET INCREASE (DECREASE) IN CASH</b>	<b>\$ 247,633</b>
Cash and Cash Equivalent - January 1, 2023	69,506,051
<b>Cash and Cash Equivalent - End of Period -March 31, 2023</b>	<b>\$ 69,753,680</b>

**32nd DAA - OC Fair & Event Center  
Balance Sheet (Unaudited)  
March 31, 2023 and 2022**

	<u>2023</u>	<u>2022</u>
<b>Assets</b>		
Cash	\$ 779,566	\$ 1,803,547
Investments	68,974,114	58,995,326
Accounts Receivable	1,216,848	477,184
Reserve for Bad Debt	(71,133)	(60,991)
Prepaid Expenses	169,386	121,447
Deferred Outflows - Pension	5,025,401	5,025,401
<b>Total Assets</b>	<b><u>76,094,182</u></b>	<b><u>66,361,914</u></b>
Capital Projects in Process	4,997,140	411,685
Land	133,553	133,553
Buildings and Improvements	99,323,556	98,670,323
Equipment	8,774,005	8,375,734
Accumulated Depreciation	(68,568,309)	(65,484,589)
<b>Total Capital</b>	<b><u>44,659,945</u></b>	<b><u>42,106,706</u></b>
<b>Total Assets</b>	<b><u>\$ 120,754,127</u></b>	<b><u>\$ 108,468,620</u></b>
<b>Liabilities</b>		
Accounts Payable	2,249,878	1,438,643
Deferred Revenue	5,756,735	3,462,800
Payroll Liabilities	414,916	320,298
Deposits	10,760	9,305
Loan Payable - SB84	1,739,579	1,739,579
Compensated Absences Liability	1,668,515	1,795,279
Deferred Inflows - Pension	1,596,489	1,596,489
Pension Liability	28,102,775	28,102,775
<b>Total Liabilities</b>	<b><u>41,539,647</u></b>	<b><u>38,465,168</u></b>
<b>Net Resources</b>		
Investment in Capital Assets	42,411,843	42,724,495
Net Resources - Designated Use	604,460	504,460
Net Resources - Available for Operations	64,204,315	55,713,995
Unrestricted Net Position - Pension	(24,673,863)	(24,673,863)
Net Resources - Auction Fund	(17,268)	(17,268)
	<u>82,529,487</u>	<u>74,251,819</u>
Net Proceeds from Operations	(3,315,007)	(4,248,367)
<b>Total Net Resources</b>	<b><u>79,214,480</u></b>	<b><u>70,003,452</u></b>
<b>Total Liabilities and Net Resources</b>	<b><u>\$ 120,754,127</u></b>	<b><u>\$ 108,468,620</u></b>

**32nd DAA - OC Fair & Event Center  
MTD and YTD Actual vs. Budget Comparison  
March 31, 2023**

2023 Month Actual	2023 Month Budget	Variance		2023 YTD Actual	2023 YTD Budget	Variance
			<b>OCFEC-PRODUCED EVENT REVENUE</b>			
			ADMISSIONS TO GROUNDS			
\$ -	\$ -	\$ -	Gate Admissions	\$ -	\$ -	\$ -
\$ -	-	-	Advance Admissions	-	-	-
\$ -	-	-	Subtotal	-	-	-
\$ -	-	-	COMMERCIAL SPACE RENTALS	-	-	-
			CARNIVAL & CONCESSIONS			
\$ -	-	-	Carnival	-	-	-
\$ 69	25	44	Concessions	235	75	160
\$ 69	25	44	Subtotal	235	75	160
			EXHIBITS REVENUE			
\$ 2,560	3,500	(940)	Entry Fees	4,364	5,000	(636)
\$ -	-	-	Exhibit Awards	-	-	-
\$ 851	1,004	(153)	Garden Classes & Misc Sales	1,625	2,508	(883)
\$ 3,411	4,504	(1,093)	Subtotal	5,989	7,508	(1,519)
\$ 64,374	-	64,374	ATTRACTIONS REVENUE	250,217	100	250,117
			MISC OCFEC-PRODUCED EVENT REVENUE			0
\$ -	-	-	Parking	-	-	-
\$ 406	-	406	Sponsorships	406	-	406
\$ -	-	-	Livestock Auction Receipts	-	-	-
\$ -	-	-	Camping	-	-	-
\$ 306	500	(194)	Exhibitor Fees	375	500	(125)
\$ 42,500	-	42,500	Miscellaneous Other Self Produced Revenue	42,500	-	42,500
\$ 43,212	500	42,712	Subtotal	43,281	500	42,781
\$ 111,066	5,029	106,037	<b>TOTAL OCFEC-PRODUCED EVENT REVENUE</b>	<b>299,722</b>	<b>8,183</b>	<b>291,539</b>
			RENTAL REVENUE			
			RENTAL OF FACILITIES			
\$ -	-	-	Facility Rental Fees	-	-	-
\$ -	-	-	Grounds Wide Rentals			
\$ 56,100	56,100	-	Building 10	123,888	123,900	(13)
\$ 38,588	38,600	(13)	Building 12	66,150	71,700	(5,550)
\$ -	-	-	Building 13	-	-	-
\$ 24,563	29,500	(4,938)	Building 14	58,950	63,900	(4,950)
\$ -	-	-	Building 15	-	-	-
\$ 28,325	23,200	5,125	Building 16	57,350	52,800	4,550
\$ 32,938	34,900	(1,963)	The Hangar	73,000	73,100	(100)
\$ 11,375	19,300	(7,925)	Parade of Products	38,675	37,500	1,175
\$ 19,313	14,200	5,113	Breezeway	25,750	21,900	3,850
\$ 950	-	950	Wine Courtyard	950	-	950
\$ 450	300	150	Silo Building	1,350	900	450
\$ -	-	-	Memorial Gardens	-	-	-
\$ -	-	-	Millennium Barn	-	-	-
\$ -	-	-	Little Theater	-	4,100	(4,100)
\$ 3,675	3,200	475	Baja Blues Restaurant	3,675	3,200	475
\$ -	-	-	Building 33	-	-	-
\$ -	-	-	Livestock Office	-	-	-
\$ -	-	-	Equestrian Center Arenas	-	-	-
\$ -	-	-	Equestrian Center Stalls	-	-	-
\$ -	-	-	Equestrian Center Other Facilities	-	-	-
\$ 65,498	23,900	41,598	Parking Lot	183,634	57,200	126,434
\$ 250	300	(50)	Lawns	750	900	(150)
\$ -	-	-	Event Camping	2,475	-	2,475
\$ -	-	-	Festival Grounds	-	-	-
\$ -	10,200	(10,200)	Mall	3,700	12,000	(8,300)
\$ -	-	-	Grandstand Arena	-	-	-
\$ -	-	-	Arlington Amphitheater	-	-	-
\$ -	-	-	East Lawn/ Carnival Lot	-	-	-
\$ -	-	-	Trailer Rallies	-	-	-
\$ 6,400	200	6,200	Individual Camping	23,030	600	22,430
\$ -	-	-	Gazebo Rental	-	-	-
\$ -	-	-	Pacific Amphitheater	-	-	-
\$ 288,423	253,900	34,523	Subtotal	663,327	523,700	139,627
\$ -	-	-	OTHER RENTAL EVENT REVENUES			
\$ -	-	-	Interim Admissions	-	-	-

**32nd DAA - OC Fair & Event Center  
MTD and YTD Actual vs. Budget Comparison  
March 31, 2023**

	2023 Month Actual	2023 Month Budget	Variance
\$	251,018	199,500	51,518
\$	136,400	129,900	6,500
\$	66,289	42,600	23,689
\$	65,012	52,200	12,812
\$	29,985	19,400	10,585
\$	4,000	4,000	-
\$	-	-	-
\$	-	-	-
\$	552,704	447,600	105,104

\$	89,317	117,422	(28,105)
\$	707	-	707
\$	27,504	-	27,504
\$	1,500	-	1,500
\$	119,028	117,422	1,606

\$	-	-	-
\$	-	-	-
\$	-	-	-
\$	-	-	-

\$	-	-	-
\$	-	-	-
\$	-	-	-
\$	350	383	(33)
\$	350	383	(33)

<b>\$</b>	<b>960,506</b>	<b>819,305</b>	<b>141,201</b>
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<b>\$</b>	<b>1,071,572</b>	<b>824,334</b>	<b>247,238</b>
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\$	150,000	60,000	90,000
\$	-	3,000	(3,000)
\$	1,972	-	1,972
\$	-	-	-
\$	1,610	5,655	(4,046)
\$	-	-	-
\$	153,582	68,655	84,927

<b>\$</b>	<b>1,225,154</b>	<b>892,989</b>	<b>332,165</b>
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\$	627,543	772,446	144,903
\$	4,624	450	(4,174)
\$	161,318	173,588	12,269
\$	458,618	548,672	90,055
\$	1,920	5,480	3,560
\$	1,918	14,316	12,398
\$	1,255,940	1,514,952	259,011

\$	294,006	428,631	134,625
\$	-	-	-
\$	294,006	428,631	134,625

\$	149	500	351
\$	900	1,075	175
\$	1,049	1,575	526

\$	46,314	47,800	1,486
\$	12,845	18,697	5,852

	2023 YTD Actual	2023 YTD Budget	Variance
Interim Parking	556,447	505,000	51,447
Revenue from Personnel Services	423,140	342,300	80,840
Equipment Rentals	197,211	131,500	65,711
Year-Round Concessions	120,927	102,200	18,727
Outside Caterers	49,447	35,800	13,647
Outdoor Signs	12,000	12,000	-
Promotional Revenue	-	-	-
Storage	-	-	-
Subtotal	1,359,173	1,128,800	230,373

EQUESTRIAN CENTER REVENUES			
Stall Rentals	283,518	352,266	(68,748)
Locker Rentals	2,207	-	2,207
Feed	86,173	-	86,173
Trailers/Misc	4,625	-	4,625
Subtotal	376,524	352,266	24,258

Horse Show Entry Fees	-	-	-
Donated Awards	-	-	-
Stall Fees	-	-	-
Other	-	-	-

OTHER RENTAL REVENUES			
Pay Phone Commissions	-	-	-
Vending	-	-	-
Fines	-	-	-
Miscellaneous Rental Revenues	2,420	393	2,027
Subtotal	2,420	393	2,027

<b>TOTAL RENTAL REVENUE</b>	<b>2,401,443</b>	<b>2,005,159</b>	<b>396,284</b>
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<b>TOTAL OPERATING REVENUE</b>	<b>2,701,165</b>	<b>2,013,342</b>	<b>687,823</b>
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NON-OPERATING REVENUE			
Interest Earnings	430,000	245,000	185,000
Discounts Earned	-	3,000	(3,000)
Grants	4,472	45,000	(40,528)
Sale of Assets	-	-	-
Donations	9,141	6,508	2,633
Prior Year Revenue	(8,555)	-	(8,555)
Subtotal	435,058	299,508	135,550

<b>TOTAL REVENUE</b>	<b>3,136,223</b>	<b>2,312,850</b>	<b>823,373</b>
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OPERATING EXPENSES			
Payroll and Related:			
Salaries/Wages - Permanents	1,834,782	2,317,338	(482,555)
Salaries/Wages - Overtime	19,841	1,550	18,291
Salaries/Wages - Temporaries	429,340	450,498	(21,158)
Employee Benefits	1,336,403	1,651,851	(315,448)
Travel Expense	8,623	33,260	(24,637)
Training and Recruiting Expense	4,815	31,648	(26,833)
Subtotal	3,633,804	4,486,144	(852,340)

Professional Services:			
Professional Services	837,565	1,090,271	(252,706)
Judges	-	-	-
Subtotal	837,565	1,090,271	(252,706)

Directors Expense:			
Directors Expense	273	500	(227)
Directors Mtg Expense	4,309	3,225	1,084
Subtotal	4,583	3,725	858

Insurance Expense	138,941	141,800	(2,859)
Telephone & Postage	39,071	44,511	(5,440)

Supplies and Equipment:			
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**32nd DAA - OC Fair & Event Center  
MTD and YTD Actual vs. Budget Comparison  
March 31, 2023**

2023 Month Actual	2023 Month Budget	Variance		2023 YTD Actual	2023 YTD Budget	Variance
\$ 9,988	5,853	(4,135)	Office Supplies	16,493	18,376	(1,883)
\$ 8,779	7,400	(1,379)	Signs/Banners	12,629	15,185	(2,556)
\$ 4,531	13,000	8,469	Decorations/Props	5,957	29,750	(23,793)
\$ 3,633	4,750	1,117	Small Equipment	31,545	46,385	(14,840)
\$ 3,350	-	(3,350)	Audio Visual	10,533	4,500	6,033
\$ 2,735	6,134	3,399	Software	6,658	15,326	(8,668)
\$ 2,030	1,463	(567)	Computer Hardware & Peripherals	8,173	12,581	(4,408)
\$ 1,891	3,000	1,109	Farm	21,806	28,350	(6,544)
\$ -	-	-	Ticketing/Wristbands	6,724	500	6,224
\$ 13,269	24,480	11,211	Equipment Rental	25,802	42,540	(16,738)
\$ 33,332	13,250	(20,082)	Equipment Maintenance & Supplies	58,430	46,200	12,230
\$ 13,817	14,800	983	Uniforms & Laundry	18,489	34,950	(16,461)
\$ 97,354	94,130	(3,224)	Subtotal	223,238	294,643	(71,405)
			Facility and Related:			
\$ 33,075	23,925	(9,150)	Maintenance of Buildings/Grounds	74,852	86,525	(11,673)
\$ 79,749	92,400	12,651	Utilities	181,433	193,200	(11,767)
\$ 37,352	58,394	21,042	Trash/Waste Removal	135,880	146,682	(10,802)
\$ -	-	-	Rental of Facilities	-	-	-
\$ 30,529	44,500	13,971	Special Repairs	60,198	113,500	(53,302)
\$ 180,704	219,219	38,515	Subtotal	452,364	539,907	(87,543)
			Publicity and Related:			
\$ 1,273.34	500	(773)	Photography	2,965	500	2,465
\$ -	-	-	Newsletters	-	-	-
\$ -	-	-	Contests	-	-	-
\$ 2,878.81	7,100	4,221	Printing	4,206	8,800	(4,594)
\$ -	-	-	Advertising - Outdoor	-	2,500	(2,500)
\$ -	7,000	7,000	Advertising - Radio	1,025	18,000	(16,975)
\$ -	-	-	Advertising - TV	-	-	-
\$ 250.00	12,750	12,500	Advertising - Print	250	37,750	(37,500)
\$ 7,890	17,500	9,610	Advertising - Online	21,178	42,500	(21,322)
\$ 6,762	12,650	5,888	Promotional Expense	21,062	35,450	(14,388)
\$ -	-	-	Brochure Printing	-	-	-
\$ -	-	-	Buttons Printing	-	-	-
\$ -	900	900	Media Relations	-	900	(900)
\$ 1,100.00	1,050	(50)	Public Relations Expense	1,100	2,800	(1,700)
\$ -	-	-	Manager's P/R Expense	-	-	-
\$ -	-	-	Other Pre-Fair Stunts	-	-	-
\$ -	-	-	Design & Production	-	-	-
\$ 23,291	18,000	(5,291)	Sponsorships	51,934	39,500	12,434
\$ -	350	350	Special Projects	2,000	550	1,450
\$ 43,444	77,800	34,356	Subtotal	105,720	189,250	(83,530)
			Self-Produced Events Attractions Expense:			
\$ -	-	-	Arena/Hangar Acts	-	-	-
\$ -	-	-	Grounds Acts	-	-	-
\$ -	-	-	Major Acts	-	-	-
\$ -	-	-	Attractions Expense	-	-	-
\$ 953	-	(953)	Merchandise	953	4,000	(3,048)
\$ 953	-	-	Subtotal	953	4,000	(3,048)
			Other Self-Produced Event Expense:			
\$ -	-	-	Competition Handbook	-	-	-
\$ -	-	-	Jr. Livestock Auction Costs	-	-	-
\$ -	-	-	Subtotal	-	-	-
			Premium Expense:			
\$ -	-	-	Cash Premiums	-	-	-
\$ -	-	-	Trophies, Ribbons	964	-	964
\$ -	-	-	Subtotal	964	-	964
			Other Operating Expenses:			
\$ 12	200	188	Cash Shortages/(Overages)	515	300	215
\$ 5,910	8,602	2,692	Dues & Subscriptions	42,175	62,327	(20,152)
\$ -	-	-	Bad Debt Expense	-	-	-
\$ 9,905	7,105	(2,800)	Bank Charges	35,064	17,150	17,914
\$ 225	900	675	Miscellaneous Expense	3,132	3,900	(768)
\$ 16,052	16,807	755	Subtotal	80,886	83,677	(2,791)
<b>\$ 1,948,661</b>	<b>2,419,611</b>	<b>470,950</b>	<b>TOTAL OPERATING EXPENSE</b>	<b>5,518,087</b>	<b>6,877,928</b>	<b>(1,359,841)</b>

**32nd DAA - OC Fair & Event Center  
MTD and YTD Actual vs. Budget Comparison  
March 31, 2023**

	2023 Month Actual	2023 Month Budget	Variance
\$	300,000	300,000	-
\$	32,800	-	(32,800)
\$	-	-	-
\$	-	-	-
\$	-	-	-
\$	-	-	-
\$	(3,349)	-	3,349
<b>\$</b>	<b>329,451</b>	<b>300,000</b>	<b>(29,451)</b>
<b>\$</b>	<b>2,278,112</b>	<b>2,719,611</b>	<b>441,499</b>
<b>\$</b>	<b>(1,052,958)</b>	<b>(1,826,622)</b>	<b>773,664</b>

<b>Non-Operating Expenses</b>
Depreciation Expense
Major Projects
Carnival Funded Expenditures
Loss on Sale of Asset
Debt Service
Net Pension Adjustment - GASB 68
Prior Year Expense
<b>TOTAL NON-OPERATING EXPENSE</b>
<b>TOTAL EXPENSES</b>
<b>NET PROCEEDS</b>

	2023 YTD Actual	2023 YTD Budget	Variance
	900,000	900,000	-
	36,550	105,000	(68,450)
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	(3,410)	-	(3,410)
<b></b>	<b>933,140</b>	<b>1,005,000</b>	<b>(71,860)</b>
<b></b>	<b>6,451,227</b>	<b>7,882,928</b>	<b>(1,431,701)</b>
<b>\$</b>	<b>(3,315,004)</b>	<b>(5,570,078)</b>	<b>2,255,074</b>

**32nd D A A - OC Fair & Event Center**  
**Statement of Operations - Summary (Unaudited)**  
**March 31, 2023**

2023 Current Month Amount	Budget Current Month Amount	Budget \$ Variance		2023 Year to Date Amount	Budget Year to Date Amount	Budget \$ Variance	Full 2023 Budget
\$ -	\$ -	\$ -	<b>Revenues</b>	\$ -	\$ -	\$ -	\$ -
-	-	-	Admissions to Grounds	-	-	-	-
-	-	-	Commercial Space Rental Revenue	-	-	-	-
-	-	-	Carnival and Concessions Revenue	-	-	-	-
-	-	-	Exhibits Revenue	-	-	-	-
-	-	-	Attractions Revenue	-	-	-	-
156	-	156	Miscellaneous Revenue	225	-	225	-
<u>156</u>	<u>-</u>	<u>156</u>	<b>Total OC FEC-Produced Event Revenue</b>	<u>225</u>	<u>-</u>	<u>225</u>	<u>-</u>
-	-	-	Facility Rental Revenue	-	-	-	-
-	-	-	Other Event Revenue	-	-	-	-
119,028	117,422	1,606	Equestrian Center Revenue	376,524	352,266	24,258	1,409,064
-	-	-	Other Operating Revenue	38	-	38	-
<u>119,028</u>	<u>117,422</u>	<u>1,606</u>	<b>Total Rental Revenue</b>	<u>376,562</u>	<u>352,266</u>	<u>24,296</u>	<u>1,409,064</u>
-	-	-	Interest Earnings	-	-	-	-
-	-	-	Grants	-	-	-	-
-	-	-	Other Non-Operating Revenue	-	-	-	-
-	-	-	Prior Year Revenue	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<b>Total Non-Operating Revenue</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 119,184</u>	<u>\$ 117,422</u>	<u>\$ 1,762</u>	<b>Total Revenue</b>	<u>\$ 376,787</u>	<u>\$ 352,266</u>	<u>\$ 24,521</u>	<u>\$ 1,409,064</u>
\$ 15,126	\$ 25,314	\$ 10,188	<b>Expenses</b>	\$ 47,855	\$ 75,941	\$ 28,086	\$ 308,187
172,034	184,864	12,830	Payroll and Related Expense	505,072	554,592	49,520	2,218,368
-	-	-	Professional Services Expense	-	-	-	-
-	-	-	Directors Expense	-	-	-	-
-	-	-	Insurance Expense	-	-	-	-
-	-	-	Telephone & Postage Expense	217	-	(217)	-
3,705	200	(3,505)	Supplies and Equipment Expense	21,721	30,600	8,879	37,700
32,546	14,294	(18,252)	Facility and Related Expense	94,317	47,882	(46,435)	176,528
-	100	100	Publicity & Related Expense	421	300	(121)	1,200
-	-	-	Attractions Expense	-	-	-	-
-	-	-	Other Self-Prod Event Expense	-	-	-	-
-	-	-	Premium Expense	-	-	-	-
2,685	-	(2,685)	Other Operating Expense	2,685	-	(2,685)	-
<u>226,096</u>	<u>224,772</u>	<u>(1,325)</u>	<b>Total Operating Expense</b>	<u>672,288</u>	<u>709,315</u>	<u>37,026</u>	<u>2,741,983</u>
-	-	-	Depreciation Expense	-	-	-	-
-	-	-	Major Projects	-	-	-	-
-	-	-	Net Pension Adjustment - GASB 68	-	-	-	-
-	-	-	Prior Year Expense	-	-	-	-
<u>-</u>	<u>-</u>	<u>-</u>	<b>Total Non-Operating Expense</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>\$ 226,096</u>	<u>\$ 224,772</u>	<u>\$ (1,325)</u>	<b>Total Expense</b>	<u>\$ 672,288</u>	<u>\$ 709,315</u>	<u>\$ 37,026</u>	<u>\$ 2,741,983</u>
<u>\$ (106,912)</u>	<u>\$ (107,350)</u>	<u>\$ 438</u>	<b>Net Proceeds</b>	<u>\$ (295,501)</u>	<u>\$ (357,049)</u>	<u>\$ 61,547</u>	<u>\$ (1,332,919)</u>