

32nd D A A - OC Fair & Event Center
Statement of Operations (Unaudited)
2021 Proposed Budget

	2021 Proposed Budget	2020 Approved Budget	2020 Original Reforecast
Revenues			
Admissions to Grounds	\$ 10,289,311	\$ 11,817,278	\$ -
Commercial Space Rental Revenue	705,800	1,419,635	-
Carnival and Concessions Revenue	6,455,156	13,168,693	115,293
Exhibits Revenue	55,525	101,476	16,516
Attractions Revenue	471,663	7,963,108	-
Miscellaneous Revenue	3,468,424	4,935,954	95,278
Total OCFEC-Produced Event Revenue	21,445,879	39,406,144	227,087
Facility Rental Revenue	582,109	3,865,519	854,112
Other Event Revenue	651,580	7,288,371	1,058,797
Equestrian Center Revenue	-	137,750	96,965
Other Operating Revenue	663,006	215,024	76,719
Total Rental Revenue	1,896,695	11,506,664	2,086,592
Grants	55,000	45,000	-
Other Non-Operating Revenue	48,600	49,800	-
Interest Earnings	78,846	1,230,000	665,547
Prior Year Revenue	-	-	124,866
Total Non-Operating Revenue	182,446	1,324,800	790,413
Total Revenue	\$ 23,525,020	\$ 52,237,608	\$ 3,104,093
Expenses			
Payroll and Related Expense	\$ 15,513,684	\$ 20,597,371	\$ 13,363,834
Professional Services Expense	3,676,318	6,751,021	778,494
Directors Expense	19,200	21,600	19,791
Insurance Expense	352,100	425,105	325,518
Telephone & Postage Expense	211,551	225,450	185,906
Supplies and Equipment Expense	2,232,557	3,664,533	460,585
Facility and Related Expense	2,703,229	3,951,549	1,826,655
Publicity & Related Expense	1,205,001	2,420,962	223,555
Attractions Expense	3,902,354	6,533,186	3,747
Other Self-Prod Event Expense	283,737	311,330	184
Premium Expense	70,937	144,900	2,180
Other Operating Expense	372,852	974,627	209,071
Total Operating Expense	30,543,520	46,021,634	17,399,519
Depreciation Expense	(3,300,000)	(3,300,000)	(3,300,000)
Major Projects	(825,000)	(511,000)	(278,500)
Pension Expense - GASB 68	(675,000)	(600,000)	(600,000)
Total Non-Operating Expense	(4,800,000)	(4,411,000)	(4,178,500)
Total Expense	\$ 35,343,520	\$ 50,432,634	\$ 21,578,019
Net Proceeds	\$ (11,818,500)	\$ 1,804,974	\$ (18,473,927)