

**32nd D A A - OC Fair & Event Center
MTD and YTD Actual vs. Budget Comparison
August 31, 2020**

2020 Month Actual	2020 Month Budget	Variance		2020 YTD Actual	2020 YTD Budget	Variance
			OCFEC-PRODUCED EVENT REVENUE			
			ADMISSIONS TO GROUNDS			
\$ -	\$ 4,350,000	\$ (4,350,000)	Gate Admissions	\$ -	\$ 8,400,000	\$ (8,400,000)
\$ -	1,592,878	(1,592,878)	Advance Admissions	-	3,267,278	(3,267,278)
\$ -	5,942,878	(5,942,878)	Subtotal	-	11,667,278	(11,667,278)
\$ -	733,600	(733,600)	COMMERCIAL SPACE RENTALS	-	1,419,635	(1,419,635)
			CARNIVAL & CONCESSIONS			
\$ -	1,801,250	(1,801,250)	Carnival	-	4,109,750	(4,109,750)
\$ 18,487.63	5,043,946	(5,025,458)	Concessions	18,722	9,033,193	(9,014,471)
\$ 18,487.63	6,845,196	(6,826,708)	Subtotal	18,722	13,142,943	(13,124,221)
			EXHIBITS REVENUE			
\$ -	5,000	(5,000)	Entry Fees	12,475	83,293	(70,818)
\$ -	450	(450)	Exhibit Awards	1,775	3,732	(1,957)
\$ -	10,436	(10,436)	Garden Classes & Misc Sales	2,151	12,541	(10,390)
\$ -	15,886	(15,886)	Subtotal	16,401	99,566	(83,165)
\$ -	3,881,554	(3,881,554)	ATTRACTIONS REVENUE	-	7,963,108	(7,963,108)
			MISC OCFEC-PRODUCED EVENT REVENUE			
\$ -	1,106,648	(1,106,648)	Parking	-	2,565,295	(2,565,295)
\$ 42,578.12	-	42,578	Sponsorships	86,881	1,896,750	(1,809,869)
\$ -	-	-	Livestock Auction Receipts	-	293,609	(293,609)
\$ 450.00	53,100	(52,650)	Camping	450	131,200	(130,750)
\$ -	4,200	(4,200)	Exhibitor Fees	-	42,600	(42,600)
\$ -	-	-	Miscellaneous Other Self Produced Revenue	-	-	-
\$ 43,028.12	1,163,948	(1,120,920)	Subtotal	87,331	4,929,454	(4,842,123)
\$ 61,515.75	18,583,062	(18,521,546)	TOTAL OCFEC-PRODUCED EVENT REVENUE	122,454	39,221,984	(39,099,530)
			RENTAL REVENUE			
			RENTAL OF FACILITIES			
\$ -	-	-	Facility Rental Fees	-	-	-
\$ -	5,000	(5,000)	Grounds Wide Rentals	-	30,200	(30,200)
\$ -	31,100	(31,100)	Building 10	79,094	221,400	(142,306)
\$ -	10,300	(10,300)	Building 12	18,975	97,700	(78,725)
\$ -	-	-	Building 13	-	-	-
\$ -	7,600	(7,600)	Building 14	38,125	88,400	(50,275)
\$ -	-	-	Building 15	-	-	-
\$ -	5,900	(5,900)	Building 16	12,925	66,900	(53,975)
\$ -	11,600	(11,600)	The Hangar	48,013	109,400	(61,388)
\$ -	14,300	(14,300)	Parade of Products	18,963	54,200	(35,238)
\$ -	9,400	(9,400)	Breezeway	-	28,200	(28,200)
\$ -	-	-	Wine Courtyard	-	400	(400)
\$ -	-	-	Silo Building	870	1,800	(930)
\$ -	-	-	Memorial Gardens	-	-	-
\$ -	-	-	Millennium Barn	-	2,200	(2,200)
\$ -	-	-	Little Theater	-	5,700	(5,700)
\$ -	-	-	Baja Blues Restaurant	-	6,800	(6,800)
\$ 436.00	186,550	(186,114)	Parking Lot	581,997	1,538,119	(956,122)
\$ 250.00	300	(50)	Lawns	2,000	6,800	(4,800)
\$ -	-	-	Event Camping	6,390	27,500	(21,110)
\$ -	-	-	Festival Grounds	-	13,200	(13,200)
\$ -	5,900	(5,900)	Mall	5,950	22,100	(16,150)
\$ -	2,600	(2,600)	Grandstand Arena	-	10,400	(10,400)
\$ -	-	-	Arlington Amphitheater	-	-	-
\$ -	-	-	East Lawn/ Carnival Lot	-	-	-
\$ -	-	-	Trailer Rallies	800	1,100	(300)
\$ -	3,000	(3,000)	Individual Camping	18,585	35,700	(17,115)
\$ -	-	-	Gazebo Rental	-	-	-
\$ -	2,500	(2,500)	Pacific Amphitheater	-	12,400	(12,400)
\$ 686.00	296,050	(295,364)	Subtotal	832,686	2,380,619	(1,547,933)
			OTHER RENTAL EVENT REVENUES			
\$ -	-	-	Interim Admissions	26,304	121,700	(95,396)
\$ -	277,079	(277,079)	Interim Parking	351,574	2,040,923	(1,689,349)
\$ 120.00	168,565	(168,445)	Revenue from Personnel Services	313,266	1,232,872	(919,606)
\$ 488.75	108,600	(108,111)	Equipment Rentals	130,837	555,500	(424,663)
\$ -	95,900	(95,900)	Year-Round Concessions	96,634	702,800	(606,166)

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2020 Month Actual	2020 Month Budget	Variance		2020 YTD Actual	2020 YTD Budget	Variance
\$ -	8,300	(8,300)				
\$ 4,000.00	4,000	-	Outside Caterers	47,263	171,300	(124,037)
\$ -	-	-	Outdoor Signs	32,000	32,480	(480)
\$ -	-	-	Promotional Revenue	-	-	
\$ -	-	-	Storage	-	-	
\$ 4,608.75	662,444	(657,835)	Subtotal	997,878	4,857,575	(3,859,697)
			EQUESTRIAN CENTER REVENUES			
\$ 8,302.30	12,000	(3,698)	Stall Rentals	77,042	89,950	(12,908)
\$ -	-	-	Locker Rentals	-	-	
\$ -	-	-	Trailers/Misc	-	-	
\$ 8,302.30	12,000	(3,698)	Subtotal	77,042	89,950	(12,908)
\$ -	-	-	Horse Show Entry Fees	-	-	
\$ -	-	-	Donated Awards	-	-	
\$ -	-	-	Stall Fees	-	-	
\$ -	-	-	Other	-	-	
			OTHER RENTAL REVENUES			0
\$ -	-	-	Pay Phone Commissions	-	-	
\$ -	-	-	Vending	-	-	
\$ -	-	-	Fines	-	-	
\$ 3,491.64	140,868	(137,376)	Miscellaneous Rental Revenues	34,015	177,224	(143,209)
\$ 3,491.64	140,868	(137,376)	Subtotal	34,015	177,224	(143,209)
\$ 17,088.69	1,111,362	(1,094,273)	TOTAL RENTAL REVENUE	1,941,621	7,505,368	(5,563,747)
\$ 78,604.44	19,694,424	(19,615,819)	TOTAL OPERATING REVENUE	2,064,075	46,727,352	(44,663,277)
			NON-OPERATING REVENUE			
\$ 28,550.20	105,000	(76,450)	Interest Earnings	530,602	810,000	(279,398)
\$ 2,522.85	-	2,523	Discounts Earned	12,513	10,000	2,513
\$ -	-	-	Grants	-	-	-
\$ -	-	-	Sale of Assets	-	-	-
\$ -	400	(400)	Donations	47,187	3,200	43,987
\$ -	-	-	Prior Year Revenue	121,650	-	121,650
\$ 31,073.05	105,400	(74,327)	TOTAL NON-OPERATING REVENUE	711,952	823,200	(111,248)
\$ 109,677.49	19,799,824	(19,690,146)	TOTAL REVENUE	2,776,027	47,550,552	(44,774,525)
			OPERATING EXPENSES			
\$ 540,991.56	679,728	138,736	Payroll and Related:			
\$ 1,711.57	42,111	40,400	Salaries/Wages - Permanents	4,429,386	5,273,255	(843,868)
\$ 34,272.58	2,083,706	2,049,433	Salaries/Wages - Overtime	11,375	85,947	(74,572)
\$ 315,564.48	624,084	308,520	Salaries/Wages - Temporaries	706,728	5,766,029	(5,059,300)
\$ 52.90	400	347	Employee Benefits	3,145,063	3,911,915	(766,852)
\$ -	12,000	12,000	Travel Expense	31,736	87,630	(55,894)
\$ 892,593.09	3,442,029	2,549,436	Training and Recruiting Expense	4,031	64,475	(60,444)
			Subtotal	8,328,319	15,189,250	(6,860,931)
\$ 48,075.37	2,434,472	2,386,396	Professional Services:			
\$ -	3,485	3,485	Professional Services	770,901	6,231,678	(5,460,777)
\$ 48,075.37	2,437,957	2,389,881	Judges	3,271	42,605	(39,334)
			Subtotal	774,172	6,274,283	(5,500,111)
\$ 95.90	125	29	Directors Expense:			
\$ 1,053.00	1,675	622	Directors Expense	219	1,000	(781)
\$ 1,148.90	1,800	651	Directors Mtg Expense	12,517	13,400	(883)
			Subtotal	12,737	14,400	(1,663)
\$ 28,455.00	35,200	6,745	Insurance Expense	188,463	284,305	(95,842)
\$ 11,472.06	22,240	10,768	Telephone & Postage	131,395	155,040	(23,645)
\$ 1,716.97	15,976	14,259	Supplies and Equipment:			
\$ 3,281.47	16,600	13,319	Office Supplies	27,650	116,503	(88,853)
\$ 648.20	5,110	4,462	Signs/Banners	43,047	166,735	(123,688)
\$ -	750	750	Decorations/Props	32,021	256,235	(224,214)
\$ -	1,000	1,000	Small Equipment	7,908	47,180	(39,272)
\$ 1,583.59	3,920	2,336	Audio Visual	1,314	13,850	(12,536)
			Software	17,622	29,340	(11,718)

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MTD and YTD Actual vs. Budget Comparison
August 31, 2020**

2020 Month Actual	2020 Month Budget	Variance		2020 YTD Actual	2020 YTD Budget	Variance
\$ (257.94)	-	258	Computer Hardware & Peripherals	26,705	33,500	(6,795)
\$ 827.92	1,500	672	Farm	20,106	70,150	(50,044)
\$ -	-	-	Ticketing/Wristbands	13,264	61,296	(48,033)
\$ 7,420.25	478,345	470,925	Equipment Rental	80,175	2,323,873	(2,243,698)
\$ 8,947.13	41,510	32,563	Equipment Maintenance & Supplies	86,060	193,880	(107,819)
\$ 38.76	810	771	Uniforms & Laundry	20,264	105,892	(85,628)
\$ 24,206.35	565,521	541,315	Subtotal	376,136	3,418,434	(3,042,298)
			Facility and Related:			
\$ 19,701.87	34,300	14,598	Maintenance of Buildings/Grounds	205,316	269,550	(64,234)
\$ 67,872.14	467,244	399,372	Utilities	402,082	971,660	(569,578)
\$ 11,177.02	535,840	524,663	Trash/Waste Removal	228,702	1,474,460	(1,245,758)
\$ -	-	-	Rental of Facilities	-	-	-
\$ 7,273.17	163,500	156,227	Special Repairs	172,517	482,900	(310,383)
\$ 106,024.20	1,200,884	1,094,860	Subtotal	1,008,617	3,198,570	(2,189,953)
			Publicity and Related:			
\$ -	12,500	12,500	Photography	27	19,300	(19,273)
\$ -	-	-	Newsletters	-	-	-
\$ -	-	-	Contests	-	-	-
\$ -	2,600	2,600	Printing	13,954	109,780	(95,826)
\$ -	280,000	280,000	Advertising - Outdoor	4,500	286,000	(281,500)
\$ -	165,000	165,000	Advertising - Radio	51,567	280,000	(228,433)
\$ -	500,000	500,000	Advertising - TV	1,700	500,000	(498,300)
\$ -	34,625	34,625	Advertising - Print	3,000	90,780	(87,780)
\$ 833.34	414,050	413,217	Advertising - Online	16,809	514,950	(498,141)
\$ -	2,835	2,835	Promotional Expense	25,050	86,952	(61,902)
\$ -	-	-	Brochure Printing	5,371	6,000	(629)
\$ -	-	-	Buttons Printing	2,880	10,000	(7,120)
\$ -	-	-	Media Relations	77	10,000	(9,923)
\$ -	650	650	Public Relations Expense	1,543	8,350	(6,807)
\$ -	-	-	Manager's P/R Expense	-	-	-
\$ -	-	-	Other Pre-Fair Stunts	-	-	-
\$ -	-	-	Design & Production	-	6,000	(6,000)
\$ 1,170.00	14,550	13,380	Sponsorships	41,060	274,650	(233,590)
\$ -	11,000	11,000	Special Projects	38,944	35,500	3,444
\$ 2,003.34	1,437,810	1,435,807	Subtotal	206,481	2,238,262	(2,031,780)
			Self-Produced Events Attractions Expense:			
\$ -	325,000	325,000	Arena/Hangar Acts	-	650,000	(650,000)
\$ -	237,000	237,000	Grounds Acts	-	594,734	(594,734)
\$ -	2,635,000	2,635,000	Major Acts	2,500	5,115,000	(5,112,500)
\$ -	71,726	71,726	Attractions Expense	-	143,452	(143,452)
\$ -	-	-	Merchandise	1,247	8,000	(6,753)
\$ -	3,268,726	3,268,726	Subtotal	3,747	6,503,186	(6,499,439)
			Other Self-Produced Event Expense:			
\$ -	2,150	2,150	Competition Handbook	184	30,420	(30,236)
\$ -	-	-	Jr. Livestock Auction Costs	-	280,910	(280,910)
\$ -	2,150	2,150	Subtotal	184	311,330	(311,146)
			Premium Expense:			
\$ -	116,000	116,000	Cash Premiums	-	117,700	(117,700)
\$ 1,036.92	25,900	24,863	Trophies, Ribbons	1,696	27,200	(25,504)
\$ 1,036.92	141,900	140,863	Subtotal	1,696	144,900	
			Other Operating Expenses:			
\$ -	3,335	3,335	Cash Shortages/(Overages)	(394)	7,970	(8,364)
\$ 2,486.21	1,690	(796)	Dues & Subscriptions	49,303	50,080	(777)
\$ -	-	-	Bad Debt Expense	-	-	-
\$ 2,647.34	216,614	213,967	Bank Charges	30,094	445,293	(415,199)
\$ 1,882.00	78,662	76,780	Miscellaneous Expense	5,976	345,389	(339,413)
\$ 7,015.55	300,301	293,286	Subtotal	84,978	848,732	(763,754)
\$ 1,122,030.78	12,856,518	11,734,487	TOTAL OPERATING EXPENSE	11,116,924	38,580,692	(27,463,768)
			Non-Operating Expenses			
\$ 275,000.00	275,000	-	Depreciation Expense	2,200,000	2,200,000	-
\$ -	-	-	Major Projects	106,204	511,000	(404,796)
\$ -	-	-	Carnival Funded Expenditures	-	-	-
\$ -	-	-	Loss on Sale of Asset	-	-	-
\$ -	-	-	Debt Service	-	-	-

32nd D A A - OC Fair & Event Center
MTD and YTD Actual vs. Budget Comparison
August 31, 2020

	2020 Month Actual	2020 Month Budget	Variance
\$	-	-	-
\$	(2,832.90)	-	2,833
\$	272,167.10	275,000	2,833
\$	1,394,197.88	13,131,518	11,737,320
\$	(1,284,520.39)	\$ 6,668,306	\$ (7,952,826)

Net Pension Adjustment - GASB 68
 Prior Year Expense

TOTAL NON-OPERATING EXPENSE

TOTAL EXPENSES

NET PROCEEDS

	2020 YTD Actual	2020 YTD Budget	Variance
	-	-	-
	38,688	-	38,688
	2,344,891	2,711,000	(366,109)
	13,461,815	41,291,692	(27,829,877)
	\$ (10,685,788)	\$ 6,258,860	\$ (16,944,648)

**32nd D A A - OC Fair & Event Center
Balance Sheet (Unaudited)
August 31, 2020 and 2019**

	2020	2019
Assets		
Cash	\$ 2,410,694	\$ 2,908,865
Investments	43,699,293	59,386,472
Accounts Receivable	753,143	4,495,554
Reserve for Bad Debt	(47,559)	(26,779)
Prepaid Expenses	77,549	112,774
Deferred Outflows - Pension	4,984,585	5,488,718
Total Assets	51,877,705	72,365,604
Capital Projects in Process	2,220,194	1,425,680
Land	133,553	133,553
Buildings and Improvements	96,735,428	95,875,663
Equipment	8,053,898	7,509,743
Accumulated Depreciation	(60,066,990)	(56,689,982)
Total Capital	47,076,083	48,254,657
Total Assets	\$ 98,953,788	\$ 120,620,261
Liabilities		
Accounts Payable	72,229	6,981,406
Deferred Revenue	2,648,876	1,459,072
Payroll Liabilities	521,537	944,744
Deposits	46,693	99,208
Loan Payable - SB84	1,739,579	-
Compensated Absences Liability	1,119,650	1,078,416
Deferred Inflows - Pension	630,841	163,845
Pension Liability	15,722,914	17,556,172
Total Liabilities	22,502,319	28,282,863
Net Resources		
Investment in Capital Assets	47,076,083	48,254,656
Net Resources - Designated Use	504,460	613,003
Net Resources - Available for Operations	50,943,199	47,705,564
Unrestricted Net Position - Pension	(11,369,170)	(12,231,299)
Net Resources - Auction Fund	(17,315)	(5,822)
	87,137,257	84,336,102
Net Proceeds from Operations	(10,685,788)	8,001,296
Total Net Resources	76,451,469	92,337,398
Total Liabilities and Net Resources	\$ 98,953,788	\$ 120,620,261

**32nd District Agricultural Association
OC Fair & Event Center**

**Statement of Cash Flows (Unaudited)
For the Eight Months Ended August 31, 2020**

	2020
CASH FLOWS FROM OPERATING ACTIVITIES	
Excess of Expenses Over Revenues	\$ (10,685,788)
Adjustment to Reconcile Excess of Revenue Over Expenses to Net Cash Provided by Operating Activities:	
Non-Cash Charges (Credits) to Net Income	
Depreciation Expense	\$ 2,200,000
(Increase) Decrease in Assets	
(Increase) Decrease in Accounts Receivable	893,287
(Increase) Decrease in Prepaid Expenses	82,192
(Increase) Decrease in Deferred Outflows - Pension	0
Increase (Decrease) in Liabilities	
Increase (Decrease) in Accounts Payable	(1,045,660)
Increase (Decrease) in Deferred Revenue	1,146,024
Increase (Decrease) in Payroll Liabilities	(115,612)
Increase (Decrease) in Deposits	2,950
Increase (Decrease) in Other Liabilities	0
Increase (Decrease) in Compensated Absence Liability	(52,136)
Increase (Decrease) in Deferred Inflows - Pension	0
Increase (Decrease) in Net Pension Liability	0
Total Adjustments	\$ 3,111,045
Net Cash Provided (Used) by Operating Activities	\$ (7,574,743)
CASH FLOWS FROM INVESTING ACTIVITIES	
(Increase) Decrease in Capital Projects in Progress	\$ (1,251,386)
(Increase) Decrease in Building & Improvements	0
(Increase) Decrease in Equipment	0
(Increase) Decrease in Equipment	0
Net Cash Provided (Used) by Investing Activities	\$ (1,251,386)
CASH FLOWS FROM FINANCING ACTIVITIES	
Net Cash Provided (Used) by Financing Activities	0
NET INCREASE (DECREASE) IN CASH	\$ (8,826,129)
Cash and Cash Equivalent - January 1, 2020	54,936,116
Cash and Cash Equivalent - End of Period - August 31, 2020	\$ 46,109,987

**OCFEC - Business Unit Budget Analysis
2020 Budget vs. Forecast at August 31, 2020**

Dept #	Description	2020 Original Approved Budget				2020 YTD Reforecast NO Fair NO Fall Events			
		Rev	Labor	Exp	Net	Rev	Labor	Exp	Net
Attractions:									
05	Market Place	2,172,919	-	130,000	2,042,919.00	514,998	-	31,600	483,398
06	Administration	1,234,400	1,556,723	1,564,614	(1,886,937.04)	703,390	903,054	1,243,245	(1,442,909)
07	Human Resources	-	848,789	209,600	(1,058,389.29)	-	843,278	107,224	(950,503)
08	Technology	-	350,335	503,090	(853,425.10)	-	332,130	410,590	(742,720)
09	Presentation	-	381,145	91,065	(472,210.42)	-	367,113	4,794	(371,906)
10	Accounting	20,000	659,429	278,050	(917,479.44)	5,827	309,821	41,004	(344,998)
11	Heroes Hall	47,115	254,164	223,900	(430,948.65)	45,206	177,547	121,836	(254,177)
12	Business Services	-	445,408	44,650	(490,057.91)	6,687	385,201	21,095	(399,609)
14	Exhibit & Education	-	811,610	4,775	(816,385.39)	-	669,174	2,904	(672,077)
15	Marketing	-	441,811	2,052,776	(2,494,587.24)	-	365,364	108,180	(473,545)
18	Comm/Info	-	379,941	71,461	(451,402.13)	-	278,834	38,021	(316,855)
19	Production	-	32,405	1,142,635	(1,175,039.96)	-	(54,707)	37,555	17,152
20	Operations	-	2,502,345	845,330	(3,347,674.73)	16	1,902,933	678,399	(2,581,316)
21	Creative Services	1,000	527,758	43,745	(570,503.13)	10,214	425,236	33,087	(448,108)
22	Facilities	8,000	312,161	1,323,445	(1,627,606.27)	3,894	285,932	710,079	(992,117)
23	Safety & Security	-	1,221,083	56,350	(1,277,433.07)	-	808,593	13,968	(822,561)
25	EQC - Boarding	177,950	-	50,200	127,750.00	144,731	-	51,410	93,320
27	Cent Farm - Admin	66,457	491,207	79,774	(504,524.39)	5,130	389,714	45,544	(430,128)
28	Cent Farm Ops	-	575,883	75,200	(651,082.93)	-	520,621	46,823	(567,444)
29	Culinary - Fair	-	111,276	97,374	(208,649.68)	-	6,776	10,412	(17,188)
30	Event Services	8,736,081	994,315	631,100	7,110,666.14	1,315,014	776,608	128,382	410,024
31	Event Admissions	-	197,927	4,940	(202,866.53)	-	149,811	(5,339)	(144,473)
32	Event Parking	-	512,153	58,700	(570,852.53)	-	245,780	10,490	(256,270)
33	Event Operations	-	1,149,078	559,600	(1,708,678.32)	-	975,627	153,172	(1,128,799)
34	Year Round - PacAmp	3,419,184	-	2,164,768	1,254,416.00	-	-	13,911	(13,911)
38	Event Parking Sales	-	250,936	17,599	(268,534.99)	-	63,653	3,067	(66,719)
41	Imaginology	62,375	23,954	229,450	(191,029.12)	-	1,525	13,035	(14,560)
42	Cent Farm - Fair	-	95,390	80,240	(175,630.46)	-	13,255	3,615	(16,870)
43	Youth Program	-	100,586	47,445	(148,030.94)	-	1,502	55	(1,557)
44	Visual Arts	-	140,405	65,532	(205,937.15)	-	6,210	884	(7,094)
46	Exhibits - Fair	79,570	23,534	278,005	(221,969.11)	12,711	1,831	13,988	(3,108)
47	Guest Services	-	326,315	60,150	(386,465.10)	-	156,676	4,057	(160,733)
48	Box Office	20,000	226,398	70,620	(277,018.20)	-	127,156	8,517	(135,673)
49	Cash Operations	-	88,268	54,574	(142,842.65)	-	1,345	15,610	(16,955)
50	Admissions - Fair	8,400,000	169,160	128,034	8,102,806.56	-	112	5,247	(5,358)
51	Parking - Fair	-	457,322	1,272,625	(1,729,947.30)	-	-	-	-
52	Safety & Security - Fair	-	991,753	1,414,750	(2,406,503.24)	-	-	4,473	(4,473)
53	Home Arts	-	102,403	34,630	(137,033.38)	-	493	254	(747)
58	Carnival	4,109,750	410,581	252,400	3,446,768.89	-	-	(73)	73
59	Audit	-	21,058	9,050	(30,107.62)	-	-	-	-
62	Livestock	19,527	96,183	213,578	(290,233.72)	1,775	5,168	(3,517)	124
63	Maintenance - Fair	-	543,775	1,632,200	(2,175,975.26)	-	-	76,573	(76,573)
64	Conc/Comm - Fair	9,937,400	373,664	191,400	9,372,336.48	22,422	250,595	2,061	(230,234)
66	Gate Operations - Fair	-	176,876	17,719	(194,595.42)	-	-	86	(86)
67	Parking Sales - Fair	2,232,000	120,580	25,059	2,086,360.34	-	-	-	-
69	OCFEC Produced Events	182,250	-	199,188	(16,937.63)	-	1,331	-	(1,331)
70	Attr/Grnds - Fair	1,171,820	492,643	1,669,311	(990,133.63)	-	340,383	(94)	(340,289)
72	PacAmp - Fair	7,956,065	-	5,145,192	2,810,873.00	64,000	-	215,241	(151,241)
74	PacAmp FOH - Fair	-	143,407	8,500	(151,907.07)	-	-	(3,967)	3,967
78	Gate Ops - Pac Amp - Fair	-	37,816	-	(37,816.32)	-	-	-	-
82	Junior Livestock Auction	301,195	-	298,057	3,138.00	-	-	(76)	76
84	Feature Exhibit - Fair	-	225,822	213,907	(439,729.23)	-	3,057	10,186	(13,244)
87	Sales	1,882,550	5,799	226,250	1,650,501.16	131,905	-	23,865	108,039
88	Community Outreach	-	-	57,450	(57,450.00)	-	-	-	-
97	Major Projects	-	-	511,000	(511,000.00)	-	-	278,400	(278,400)
99	Depreciation	-	-	3,300,000	(3,300,000.00)	-	-	3,300,000	(3,300,000)
Total OCFEC		52,237,608	20,401,577	30,031,057	1,804,974	2,987,918	12,038,728	8,029,873	(17,080,683)

Assumptions: 1. This reforecast includes 8 months of actuals (Jan - August), and 4 months (Sept - Dec) of projected revenues and expenses.
2. This reforecast is based on no fair, and no post-fair events.

**32nd District Agricultural Association
OC Fair & Event Center**

**Statement of Cash Flows (Unaudited)
Estimate for Year Ending 12/31/2020**

	<u>2020</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Excess of Expenses Over Revenues	<u>\$ (17,080,683)</u>
Adjustment to Reconcile Excess of Revenue Over Expenses to Net Cash Provided by Operating Activities:	
Non-Cash Charges (Credits) to Net Income	
Depreciation Expense	\$ 3,300,000
(Increase) Decrease in Assets	
(Increase) Decrease in Accounts Receivable	848,871
(Increase) Decrease in Prepaid Expenses	103,825
(Increase) Decrease in Deferred Outflows - Pension	0
Increase (Decrease) in Liabilities	
Increase (Decrease) in Accounts Payable	(1,017,889)
Increase (Decrease) in Deferred Revenue	(302,852)
Increase (Decrease) in Payroll Liabilities	(87,149)
Increase (Decrease) in Deposits	6,257
Increase (Decrease) in Other Liabilities	0
Increase (Decrease) in Compensated Absence Liability	(52,136)
Increase (Decrease) in Deferred Inflows - Pension	0
Increase (Decrease) in Net Pension Liability	0
Total Adjustments	<u>\$ 2,798,927</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (14,281,756)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
(Increase) Decrease in Capital Projects in Progress	\$ (2,615,692)
(Increase) Decrease in Building & Improvements	0
(Increase) Decrease in Equipment	<u>0</u>
(Increase) Decrease in Equipment	<u>0</u>
Net Cash Provided (Used) by Investing Activities	<u>\$ (2,615,692)</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
Net Cash Provided (Used) by Financing Activities	<u>0</u>
NET INCREASE (DECREASE) IN CASH	\$ (16,897,448)
Cash and Cash Equivalent - Beginning of Period	<u>54,936,116</u>
Cash and Cash Equivalent - End of Period	<u><u>\$ 38,038,668</u></u>