



A Bill to Privatize Amtrak

1 BE IT ENACTED BY THE CONGRESS HERE ASSEMBLED THAT:

2 **SECTION 1.** The National Railroad Passenger Corporation, or Amtrak, shall be
3 privatized.

4 **SECTION 2.** Privatization of Amtrak is defined as changing from governmental to
5 private control and ownership through the sale of preferred stock and
6 de-federalizing appointment of Amtrak's board of directors.

7 **SECTION 3.** The Department of Transportation will oversee the implementation of
8 this bill.

9 A. Amtrak will be sold to the highest bidder a. The highest bidder will be
10 determined by means of an official auction.

11 B. All funds raised will be inserted into the national treasury.

12 **SECTION 4.** Amtrak will be completely privatized by the start of January 2015.

13 **SECTION 5.** All laws in conflict with this legislation are hereby declared null and void.

Introduced for National Congressional Debate by the New Mexico District.